NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
April 30, 2024

WATER FUND

33.33% of year completed

REVENUES	2023 Thru 4/30/2023	Current Month	Actual Thru 4/30/2024	2023/2024 Variance YTD	2024 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	(14,678.44)	2,547.69	(1,509.97)	13,168.47	-	0.00%
Residential	$ 353,567.99	$ 94,253.56	$ 375,642.83	$ 22,074.84	$ 1,167,088.00	32.19%
Commercial	145,335.34	29,157.95	114,670.79	(30,664.55)	619,473.00	18.51%
Water Hook-up Fees	$ 10,305.00	$ -	$ 23,908.00	$ 13,603.00	$ 20,000.00	119.54%
Interest Income	2,635.75	585.08	4,363.93	1,728.18	15,000.00	29.09%
Other Income	$ 16,048.37	$ 1,547.12	$ 11,413.80	$ (4,634.57)	$ 56,400.00	20.24%
TOTAL REVENUES	$ 513,214.01	$ 128,091.40	$ 528,489.38	$ 15,275.37	$ 1,877,961.00	28.14%
EXPENSES						
Power Used	38,460.76	8,996.95	36,372.22	(2,088.54)	117,500.00	30.96%
Purification	4,910.85	5,597.63	18,401.00	13,490.15	58,000.00	31.73%
Distribution	12,744.63	303.61	1,204.09	(11,540.54)	70,500.00	1.71%
Depreciation	144,879.19	43,000.31	173,864.63	28,985.44	431,460.00	40.30%
Debt & Other Interest	53,934.30	1,289.18	56,821.79	2,887.49	101,948.00	55.74%
Salary & Benefits	176,078.72	42,934.05	225,851.99	49,773.27	647,468.00	34.88%
Admin & General	$ 65,217.19	$ 7,922.04	$ 56,706.94	$ (8,510.25)	$ 163,028.00	34.78%
TOTAL EXPENSES	$ 496,225.64	$ 110,043.77	$ 569,222.66	$ 72,997.02	$ 1,589,904.00	35.80%
EXCESS REVENUES OVER EXPENSES	$ 16,988.37	$ 18,047.63	$ (40,733.28)	$ (57,721.65)	$ 288,057.00	