



UTILITIES COMMISSION MEETING MINUTES

City of New Prague

Monday, July 27, 2026 at 3:30 PM

Power Plant - 300 East Main St

1. CALL TO ORDER

The meeting was called to order by Commission President Dan Bishop on Monday, July 27th, 2026, at 3:30 p.m.

Commissioners Present: Dan Bishop, Tom Ewert, Charles Nickolay, Paul Busch and Bruce Wolf

Staff Present: General Manager Bruce Reimers, Finance Director Robin Pikal and EOS Ken Zweber

Others Present: Bond consultant Keith Dahl from Ehlers Advisors

2. APPROVAL OF AGENDA

Motion made by Commissioner Ewert, seconded by Commissioner Busch, to approve the agenda as presented.

Motion carried (5-0)

3. APPROVAL OF MINUTES

a. June 22, 2026 Utilities Meeting Minutes

Motion made by Commissioner Busch, seconded by Commissioner Wolf, to approve the June meeting minutes as presented.

Motion carried (5-0)

4. 2026A BOND SALE UPDATE/REPORT

a. Sale Day Report

Keith Dahl from Ehlers presented a sale update on the revenue bond sale for the WES project. The principal amount was \$16,315,000 at a true interest cost of 4.1657%

This was an update only, no action taken.

5. UTILITY AND SMMPA BILLS

a. Approval of accounts payable in the amount of \$1,404,592.93 and the SMMPA billing of \$541,025.77.

Motion made by Commissioner Nickolay, seconded by Commissioner Ewert, to approve the accounts payable as presented.

Motion carried (5-0)

6. FINANCIAL REPORTS

a. Investment Report

b. Financial Report

c. Water and Kilowatt Hours Sales

Motion made by Commissioner Bishop, seconded by Commissioner Nickolay, to approve the financial reports as presented.

Motion carried (5-0)

7. SMMPA BOARD OF DIRECTORS MEETING

a. June 10, 2026

GM Reimers informed the Commission on the following:

- Power sales contract extensions will be offered to SMMPA member cities extending full commitment power purchase agreements through 2065
- Staff is reviewing 2027 budget and rate information to be presented to the board in September.

8. GENERAL MANAGER'S REPORT

GM Reimers informed the Commission on the following:

- Filter #3 still has a small leak and is recommending that we hold off making any more payments to the contractor and SEH until they come up with some solid solutions to address the leaks.
- Utility staff is working on 2027 budgets along with updated CIP estimates

9. OTHER BUSINESS

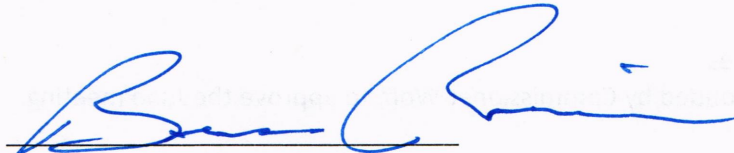
None

10. ADJOURNMENT

Motion made by Commissioner Nickolay, seconded by Commissioner Ewert, to adjourn the July Commission meeting at 4:24 p.m.

Motion carried (5-0)

Respectfully Submitted,



Bruce Reimers
General Manager