

**CITY OF NEW PRAGUE, MINNESOTA**  
**STATEMENT OF REVENUES AND EXPENSES**  
**BUDGET AND ACTUAL**  
**ELECTRIC FUND (UNAUDITED)**  
**January 31, 2026**

**ELECTRIC FUND**

*8.33% of year completed*

<b>REVENUES</b>	<b>2025</b>	<b>Current Month</b>	<b>Actual</b>	<b>2025/2026</b>	<b>2026</b>	<b>% Received</b>
	<b>Thru</b>		<b>Thru</b>	<b>Variance</b>	<b>Fiscal</b>	<b>or Expended</b>
	<b>1/31/2025</b>		<b>1/31/2026</b>	<b>YTD</b>	<b>Budget</b>	<b>Based on</b>
						<b>Actual Budget</b>
Unbilled Accounts Receivable	\$ (8,636.81)	\$ (18,506.14)	\$ (18,506.14)	\$ (9,869.33)	\$ -	0.00%
Residential Revenue	\$ (363,189.33)	\$ (406,547.27)	\$ (406,547.27)	\$ (43,357.94)	\$ (4,269,950.00)	9.52%
Commercial	\$ (59,302.77)	\$ (82,547.11)	\$ (82,547.11)	\$ (23,244.34)	\$ (725,602.00)	11.38%
Small Industrial	\$ (160,545.85)	\$ (171,407.76)	\$ (171,407.76)	\$ (10,861.91)	\$ (1,898,268.00)	9.03%
Industrial	\$ (188,375.60)	\$ (203,318.58)	\$ (203,318.58)	\$ (14,942.98)	\$ (2,473,410.00)	8.22%
Streetlights	\$ (7,625.53)	\$ (7,650.56)	\$ (7,650.56)	\$ (25.03)	\$ (57,814.00)	13.23%
Other Departments	\$ (13,444.59)	\$ (432.28)	\$ (432.28)	\$ 13,012.31	\$ (61,199.00)	0.71%
SMMPA LOR Reimbursement	\$ (17,446.01)	\$ (19,044.72)	\$ (19,044.72)	\$ (1,598.71)	\$ (212,185.00)	8.98%
SMMPA O&M Revenue	\$ (49,242.98)	\$ (216,309.48)	\$ (216,309.48)	\$ (167,066.50)	\$ (717,500.00)	30.15%
Reimbursement - SMMPA Rebates	\$ (3,497.48)	\$ (110.00)	\$ (110.00)	\$ 3,387.48	\$ -	0.00%
Interest Income	\$ (4,349.44)	\$ (2,490.86)	\$ (2,490.86)	\$ 1,858.58	\$ (75,000.00)	3.32%
Other Income	\$ (8,310.15)	\$ (76,697.28)	\$ (76,697.28)	\$ (68,387.13)	\$ (200,500.00)	38.25%
<b>TOTAL REVENUES</b>	\$ (883,966.54)	\$ (1,205,062.04)	\$ (1,205,062.04)	\$ (321,095.50)	\$ (10,691,428.00)	11.27%
<b>EXPENSES</b>						
Production	\$ 358.88	\$ 721.10	\$ 721.10	\$ 362.22	\$ 46,500.00	1.55%
Purchased Power	\$ 508,086.73	\$ 540,250.98	\$ 540,250.98	\$ 32,164.25	\$ 5,638,135.00	9.58%
SMMPA O&M Expenses	\$ 66,856.03	\$ 147,223.07	\$ 147,223.07	\$ 80,367.04	\$ 360,000.00	40.90%
Distribution/Transmission	\$ 41,410.82	\$ 27,211.97	\$ 27,211.97	\$ (14,198.85)	\$ 153,000.00	17.79%
Energy Conservation - Rebates	\$ 3,786.93	\$ 325.59	\$ 325.59	\$ (3,461.34)	\$ 13,000.00	2.50%
Depreciation	\$ 62,243.21	\$ 62,539.58	\$ 62,539.58	\$ 296.37	\$ 741,656.00	8.43%
Salary & Benefits	\$ 111,762.36	\$ 200,800.05	\$ 200,800.05	\$ 89,037.69	\$ 1,936,420.00	10.37%
MVEC LOR Payment	\$ 34,892.01	\$ 38,089.44	\$ 38,089.44	\$ 3,197.43	\$ 424,370.00	8.98%
Admin & General	\$ 71,197.97	\$ 44,427.51	\$ 44,427.51	\$ (26,770.46)	\$ 319,500.00	13.91%
Payment in Lieu of Taxes	\$ 3,333.37	\$ 3,333.33	\$ 3,333.33	\$ (0.04)	\$ 40,000.00	8.33%
<b>TOTAL EXPENSES</b>	\$ 903,928.31	\$ 1,064,922.62	\$ 1,064,922.62	\$ 160,994.31	\$ 9,672,581.00	11.01%
<b>EXCESS REVENUES OVER EXPENSES</b>	\$ 19,961.77	\$ (140,139.42)	\$ (140,139.42)	\$ (160,101.19)	\$ (1,018,847.00)	

Note: "Other Income" includes metal recycling