

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
May 31, 2024

| WATER FUND | | | | | | |
|--------------------------------------|----------------------|----------------------|-----------------------|-----------------------|------------------------|----------------------|
| <i>41.67% of year completed</i> | | | | | | |
| | 2023 | | Actual | 2023/2024 | 2024 | % Received |
| | Thru | Current Month | Thru | Variance | Fiscal | or Expended |
| REVENUES | 5/31/2023 | | 5/31/2024 | YTD | Budget | Based on |
| | | | | | | Actual Budget |
| Unbilled Accounts Receivable | 26,977.52 | 11,725.94 | 10,215.97 | (16,761.55) | - | 0.00% |
| Residential | \$ 440,068.47 | \$ 93,658.34 | \$ 469,301.17 | \$ 29,232.70 | \$ 1,167,088.00 | 40.21% |
| Commercial | 180,184.16 | 26,630.45 | 141,301.24 | (38,882.92) | 619,473.00 | 22.81% |
| Water Hook-up Fees | \$ 24,627.16 | \$ 315.00 | \$ 24,223.00 | \$ (404.16) | \$ 20,000.00 | 121.12% |
| Interest Income | 4,935.50 | 2,547.06 | 6,910.99 | 1,975.49 | 15,000.00 | 46.07% |
| Other Income | \$ 18,028.93 | \$ 2,426.77 | \$ 13,840.57 | \$ (4,188.36) | \$ 56,400.00 | 24.54% |
| TOTAL REVENUES | \$ 694,821.74 | \$ 137,303.56 | \$ 665,792.94 | \$ (29,028.80) | \$ 1,877,961.00 | 35.45% |
| EXPENSES | | | | | | |
| Power Used | 48,238.41 | 7,878.32 | 44,250.54 | (3,987.87) | 117,500.00 | 37.66% |
| Purification | 10,275.86 | 7,300.78 | 25,701.78 | 15,425.92 | 58,000.00 | 44.31% |
| Distribution | 16,185.13 | (94.66) | 1,109.43 | (15,075.70) | 70,500.00 | 1.57% |
| Depreciation | 181,077.18 | 43,000.31 | 216,864.94 | 35,787.76 | 431,460.00 | 50.26% |
| Debt & Other Interest | 54,083.90 | 87.68 | 56,909.47 | 2,825.57 | 101,948.00 | 55.82% |
| Salary & Benefits | 226,888.76 | 34,629.48 | 260,481.47 | 33,592.71 | 647,468.00 | 40.23% |
| Admin & General | \$ 73,573.78 | \$ 18,721.50 | \$ 75,428.44 | \$ 1,854.66 | \$ 163,028.00 | 46.27% |
| TOTAL EXPENSES | \$ 610,323.02 | \$ 111,523.41 | \$ 680,746.07 | \$ 70,423.05 | \$ 1,589,904.00 | 42.82% |
| EXCESS REVENUES OVER EXPENSES | \$ 84,498.72 | \$ 25,780.15 | \$ (14,953.13) | \$ (99,451.85) | \$ 288,057.00 | |