

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
November 30, 2023

WATER FUND						
<i>91.67% of year completed</i>						
REVENUES	2022 Thru 11/30/2022	Current Month	Actual Thru 11/30/2023	2022/2023 Variance YTD	2023 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	18,496.08	464.00	(17,589.56)	(36,085.64)	-	0.00%
Residential	\$ 1,049,363.30	\$ 92,662.90	\$ 1,178,137.80	\$ 128,774.50	\$ 1,136,392.00	103.67%
Commercial	506,197.76	28,906.28	565,225.43	59,027.67	534,347.00	105.78%
Water Hook-up Fees	\$ 33,005.20	\$ 4,454.00	\$ 40,647.96	\$ 7,642.76	\$ 25,000.00	162.59%
Interest Income	151.58	3,778.17	13,137.38	12,985.80	15,000.00	87.58%
Other Income	\$ 32,018.42	\$ 2,374.96	\$ 37,307.24	\$ 5,288.82	\$ 66,865.00	55.79%
TOTAL REVENUES	\$ 1,639,232.34	\$ 132,640.31	\$ 1,816,866.25	\$ 177,633.91	\$ 1,777,604.00	102.21%
EXPENSES						
Power Used	108,532.12	8,532.22	121,475.18	12,943.06	117,000.00	103.82%
Purification	42,314.93	3,734.49	53,474.59	11,159.66	78,000.00	68.56%
Distribution	49,315.17	10,245.02	46,562.92	(2,752.25)	72,000.00	64.67%
Depreciation	393,355.47	36,000.20	396,986.92	3,631.45	426,677.00	93.04%
Debt & Other Interest	97,113.54	27.34	102,657.78	5,544.24	101,948.00	100.70%
Salary & Benefits	532,153.11	48,014.42	547,667.19	15,514.08	591,764.00	92.55%
Admin & General	\$ 105,338.92	\$ 6,891.07	\$ 126,650.26	\$ 21,311.34	\$ 157,410.00	80.46%
TOTAL EXPENSES	\$ 1,328,123.26	\$ 113,444.76	\$ 1,395,474.84	\$ 67,351.58	\$ 1,544,799.00	90.33%
EXCESS REVENUES OVER EXPENSES	\$ 311,109.08	\$ 19,195.55	\$ 421,391.41	\$ 110,282.33	\$ 232,805.00	