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## MEMORANDUM

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**TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS  
**CC:** JOSHUA M. TETZLAFF, CITY ADMINISTRATOR  
**FROM:** KEN ONDICH – COMMUNITY DEVELOPMENT DIRECTOR  
**SUBJECT:** RE-APPROVE SALE OF LOTS 4 & 5, BLOCK 2, NEW PRAGUE BUSINESS PARK 11<sup>TH</sup> ADDITION TO AVENTUS INVESTMENTS, LLC  
**DATE:** FEBRUARY 11<sup>TH</sup>, 2026

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On February 11th, 2026, the New Prague EDA held a public hearing regarding the sale of the last two remaining EDA owned industrial park lot to Aventus Investments, LLC. During the public hearing for the lots, no public comments were received, and the EDA approved Resolution #EDA-26-02-11-01 which is titled “Approving Sale of Land and Purchase and Development Agreement...”.

The City Council will recall that the lots were previously approved for sale to Aventus in December 2025, however, they have since changed their plans and instead of two separate lot sales with two separate buildings being part of the purchase agreement, they are now proposing to construct one building and have the lots combined together in order to do so. This required cancellation of the previous agreements before this new agreement could be entered into.

The actions taken by the EDA must be approved by the City Council per the EDA’s Enabling Resolution. City Attorney Scott Riggs drafted the attached resolution for the City Council’s consideration to approve the actions taken by the EDA on February 11th.

Attached are the memo, resolution and purchase and development agreement reviewed by the EDA.

### **Staff Recommendation**

Approve the attached resolution titled “...Approving Certain Actions by the New Prague Economic Development Authority”.