

**CITY OF NEW PRAGUE, MINNESOTA**

**RESOLUTION NO. CC-26-02-17-04**

**RESOLUTION APPROVING CERTAIN ACTIONS BY THE  
NEW PRAGUE ECONOMIC DEVELOPMENT AUTHORITY**

WHEREAS, the City of New Prague (“City”) is a municipal corporation organized and operating under the laws of Minnesota; and

WHEREAS, the City established the New Prague Economic Development Authority (the “Authority”) by resolution (the “Enabling Resolution”), pursuant to Minnesota Statutes, sections 469.090 to 469.1081 (the “EDA Act”); and

WHEREAS, the Enabling Resolution prohibits the Authority from selling land without the prior approval of the City; and

WHEREAS, the City previously adopted Resolution 25-12-01-05 on December 1, 2025, approving two purchase and development agreements regarding the sale of land referenced in this Resolution; and

WHEREAS, the City desires that this Resolution replace Resolution 25-12-01-05 in its entirety; and

WHEREAS, on February 11th, 2026, the Authority adopted Resolution #EDA-26-02-11-01 which is titled New Prague Economic Development Authority Resolution Approving Sale of Land and Purchase and Development Agreement Between the Authority and Aventus Investments, LLC (the “Authority Resolutions”), subject to the required conditions of approval of the City; and

WHEREAS, the purpose of the Authority Resolution was to enter into an agreement (the “Contract”) between the Authority and Aventus Investments, LLC (the “Developer”) regarding the sale of land to the Developer and Developer’s project.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of New Prague, Minnesota, as follows:

1. The recitals set forth above are incorporated herein by reference.
2. The sale of land by the Authority and the Contract by and among the Authority and the Developer is hereby approved.
3. The City and the Authority are further authorized to take all actions necessary or convenient to carry out the intent and purpose of this Resolution.

Adopted by the City Council of the City of New Prague, Minnesota, this 17th day of February, 2026.

---

Charles L. Nickolay, Mayor

ATTEST:

---

Joshua M. Tetzlaff  
City Administrator