



**CITY OF NEW PRAGUE
RESOLUTION #CC-26-02-17-01**

REQUESTING ADVANCEMENT OF MUNICIPAL STATE AID STREET CONSTRUCTION FUNDS

WHEREAS, the Municipality of New Prague is planning to implement a Municipal State Aid Street Project in 2026 which will require State Aid funds in excess of those available in its State Aid Construction Account, and

WHEREAS, said municipality is prepared to proceed with the construction of said project(s) through the use of an advance from the Municipal State Aid Street Fund to supplement the available funds in their State Aid Construction Account, and

WHEREAS, the advance is based on the following determination of estimated expenditures:

Account Balance as of date: February 9, 2026	\$479,683.06
Less Estimated Disbursements	
Project # 237-112-003	\$950,000
Bond Principle	\$0
Project Finals	\$0
Other	\$0
Total Estimated Disbursements	\$950,000
<hr/> Advance Amount (amount in excess of account balance)	\$470,316.94

WHEREAS, repayment of the funds so advanced will be made in accordance with the provisions of Minnesota Statutes 162.14, Subd. 6 and Minnesota Rules, Chapter 8820.1500, Subp. 10b, and

WHEREAS, the Municipality acknowledges advance funds are released on a first-come-first-serve basis and this resolution does not guarantee the availability of funds.

City Council Proceedings

State of Minnesota
Counties of Scott & Le Sueur
City of New Prague

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**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF NEW PRAGUE,
MINNESOTA:**

That the Commissioner of Transportation be and is hereby requested to approve this advance for financing approved Municipal State Aid Street Project(s) of the Municipality of New Prague in an amount up to \$470,316.94. I hereby authorize repayments from subsequent accruals to the Municipal State Aid Street Construction Account of said Municipality from future year allocations until fully repaid.

Adopted by the council this 17th day of February, 2026.

I HEREBY CERTIFY that the above is a true and correct copy of a resolution presented to and adopted by the Municipality of New Prague, Counties of Scott and Le Sueur, State of Minnesota, at a duly authorized Municipal Council Meeting held in the Municipality of New Prague, Minnesota on the 17th day of February 2026, as disclosed by the records of said Municipality on file and of record in the office.

Charles Nickolay
Mayor

ATTEST:

Joshua M. Tetzlaff
City Administrator