



ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

City of New Prague

Wednesday, October 08, 2025 at 7:30 AM

City Hall Council Chambers - 118 Central Ave N

1. CALL TO ORDER

The meeting was called to order by EDA President Brent Quast at 7:41 a.m. with the following members present: Brent Quast, Austin Reville, Bruce Wolf and Charles Nickolay. Absent were Nick Slavik, Eric Krogman and *Troy Pint.

*Troy Pint arrived at 7:46 a.m.

Staff Present: City Administrator Joshua Tetzlaff, Planning/Community Development Director Ken Ondich and Finance Director Robin Pikal.

Others Present: Jo Foust (Scott County CDA), Rebecca Kurtz (Ehlers), Tony Buthe (School District), Brian Thorstad (School District) and Brian Fell (School District).

Motion to move Item #3 on the agenda to Item #9 as documents were still being printed, was made by Quast, seconded by Reville.

Motion carried (4-0) (Pint had not yet arrived)

2. CONSENT AGENDA

Motion to approve the consent agenda was made by Reville, seconded by Quast.

Motion carried (4-0) (Pint had not yet arrived)

- a. September 10, 2025 EDA Meeting Minutes
- b. Claims for Payment: **\$1,755.05**

3. LEASE REVENUE BONDS, SERIES 2025C, POLICE STATION

*As approved after calling the meeting to order, this item was discussed after line item #8.

Rebecca Kurtz with Ehlers stated that the bond sale occurred on 10/7 at a true interest cost of 4.485% based on the EDA's AA- rating (which is one step below the City's general obligation bonds rating). She stated that funds would be available by October 20th. She noted that the resolution for approval also includes approval of the ground lease and lease purchase agreement between the City and EDA.

Motion to approve Resolution 25-10-08-01 was made by Quast, seconded by Reville.

Motion carried (5-0)

- a. Resolution #25-10-08-01 - Awarding the Sale of Lease Revenue Bonds, Series 2025C and Approving the Execution and Delivery of Lease Documents
- b. EDA 2025C Ground Lease
- c. EDA 2025C Lease-Purchase Agreement

4. BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM

Jo Foust indicated that a visit with Giesenbrau Bier Co. occurred on 9/15/25. She indicated that other visits are in the process of being scheduled.

5. BUSINESS UPDATES

Ondich provided the monthly updates.

a. October 2025

6. CDA UPDATE

Jo Foust indicated that the Fast Track Challenge is occurring tomorrow with one New Prague business participating. She also noted that CDA staff will be meeting with area cities to discuss Housing Trust Funds that are available for affordable housing.

7. SCHOOL DISTRICT UPDATE

Brian Thorstad, NPHS Principal, updated the EDA on the 2nd Annual Career and Tech Fair which occurred at the high school last week for 10th and 11th grade students, which was made possible by the Youth Skills Training Grant. He also indicated that they have 34 students enrolled in the work program in the medical field and that they hope to expand that program into the industrial or automotive fields next year.

8. EXECUTIVE DIRECTORS REPORT

Tetzlaff noted that he and Ken O. would be attending the annual MnCAR event in early November to promote New Prague. He also stated that Keith Dahl with Ehlers continues to work on the strategic plan and that staff continues to field numerous calls from prospective developers.

9. MISCELLANEOUS

Quast asked the EDA about issuing an official statement regarding the importance of the School District in economic development. Josh T. cautioned not to make a statement specific to the school's levy referendum but could provide factual information.

10. ADJOURNMENT

Motion to adjourn the meeting at 8:15 a.m. was made by Quast, seconded by Reville.

Motion carried (5-0)

Respectfully Submitted,



Joshua M. Tetzlaff
City Administrator / EDA Executive Director