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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

CC: JOSHUA M. TETZLAFF, CITY ADMINISTRATOR

FROM: KEN ONDICH – PLANNING / COMMUNITY DEVELOPMENT DIRECTOR

SUBJECT: APPROVE SALE OF LOTS 4 & 5, BLOCK 2, NEW PRAGUE BUSINESS

PARK 11TH ADDITION TO AVENTUS INVESTMENTS, LLC

DATE: NOVEMBER 19, 2025

On November 19th, 2025, the New Prague EDA held a public hearing regarding the sale of the last two remaining EDA owned industrial park lot to Aventus Investments, LLC. During the public hearing for each lot, no public comments were received, and the EDA approved Resolutions No. 25-11-19-01 and 25-11-19-02 both of which are titled "Approving Sale of Land and Purchase and Development Agreement...".

The actions taken by the EDA must be approved by the City Council per the EDA's Enabling Resolution. City Attorney Scott Riggs drafted the attached resolution for the City Council's consideration to approve the actions taken by the EDA on November 19th.

Attached are the memo, resolution and purchase and development agreement reviewed by the EDA.

Staff Recommendation

Approve the attached resolution titled "...Approving Certain Actions by the New Prague Economic Development Authority".