

CITY OF NEW PRAGUE, MINNESOTA

RESOLUTION NO. 25-12-01-05

**RESOLUTION APPROVING CERTAIN ACTIONS BY THE
NEW PRAGUE ECONOMIC DEVELOPMENT AUTHORITY**

WHEREAS, the City of New Prague (“City”) is a municipal corporation organized and operating under the laws of Minnesota; and

WHEREAS, the City established the New Prague Economic Development Authority (the “Authority”) by resolution (the “Enabling Resolution”), pursuant to Minnesota Statutes, sections 469.090 to 469.1081 (the “EDA Act”); and

WHEREAS, the Enabling Resolution prohibits the Authority from selling land without the prior approval of the City; and

WHEREAS, on November 19, 2025, the Authority adopted Resolutions No. No. 25-11-19-01 and 25-11-19-02, both of which are titled New Prague Economic Development Authority Resolution Approving Sale of Land and Purchase and Development Agreement Between the Authority and Aventus Investments, LLC (the “Authority Resolutions”), subject to the required conditions of approval of the City; and

WHEREAS, the purpose of the Authority Resolutions was to enter into two separate agreements (the “Contracts”) between the Authority and Aventus Investments, LLC (the “Developer”) regarding the sale of land to the Developer and Developer’s projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of New Prague, Minnesota, as follows:

1. The sale of land by the Authority and the Contracts by and among the Authority and the Developer are hereby approved.
2. The City and the Authority are further authorized to take all actions necessary or convenient to carry out the intent and purpose of this Resolution.

Adopted by the City Council of the City of New Prague, Minnesota, this 1st day of December, 2025.

Charles L. Nickolay, Mayor

ATTEST:

Joshua M. Tetzlaff
City Administrator