

2023 MCPP Usage Report 1.16.2024 - 11.30.2024 (Applies to Start Up Program Loans Only)

For Informational Purposes Only

Applicant Name	Allocation Amount	Committed Loans	Committed Amount	*Usage Test	% of Usage	**Additional Start Up Loans		Step Up Loans		Total Loan Activity		Downpayment and Closing Cost Loans	
						Committed Loans	Committed Amount	Committed Loans	Committed Amount	Committed Loans	Committed Amount	% of First Mortgage	Total Amount of Downpayment
Aitkin	\$ 300,526	2	\$384,825	MET	128%	0	\$ -	1	\$ 139,600	3	\$524,425	100%	\$ 50,900
Alexandria	\$ 276,088	2	\$333,650	MET	121%	0	\$ -	0	\$ -	2	\$333,650	100%	\$ 34,500
Anoka	\$ 6,661,718	27	\$7,360,826	MET	110%	4	\$ 1,030,241	10	\$ 3,343,326	41	\$11,734,393	100%	\$ 666,800
Becker	\$ 646,455	1	\$175,750	NOT MET	27%	1	\$ 285,237	0	\$ -	2	\$460,987	100%	\$ 27,400
Benton	\$ 275,075	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Blue Earth - City of	\$ 100,000	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Blue Earth - County of	\$ 1,285,114	4	\$715,095	MET	56%	0	\$ -	0	\$ -	4	\$715,095	100%	\$ 64,000
Bluff Country HRA	\$ 739,069	1	\$216,015	NOT MET	29%	1	\$ 130,150	0	\$ -	2	\$346,165	100%	\$ 30,200
Breckenridge	\$ 100,000	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Carver	\$ 1,992,221	2	\$418,958	NOT MET	21%	1	\$ 266,585	1	\$ 394,693	4	\$1,080,236	100%	\$ 66,000
Chippewa	\$ 230,649	0	\$0	NOT MET	0%	1	\$ 178,703	0	\$ -	1	\$178,703	100%	\$ 15,000
Chisago	\$ 1,068,230	6	\$1,452,687	MET	136%	3	\$ 941,157	2	\$ 593,599	11	\$2,987,443	100%	\$ 180,000
Clay	\$ 1,226,669	3	\$588,614	NOT MET	48%	0	\$ -	0	\$ -	3	\$588,614	100%	\$ 35,850
Cloquet	\$ 232,693	1	\$204,488	MET	88%	0	\$ -	1	\$ 199,500	2	\$403,988	100%	\$ 36,000
Crow Wing	\$ 1,253,115	10	\$2,185,109	MET	174%	0	\$ -	0	\$ -	10	\$2,185,109	100%	\$ 159,500
Fergus Falls & Perham HRAs	\$ 319,990	1	\$120,065	NOT MET	38%	0	\$ -	0	\$ -	1	\$120,065	100%	\$ 16,500
Foley	\$ 100,000	1	\$175,750	MET	176%	0	\$ -	0	\$ -	1	\$175,750	100%	\$ 16,500
Freeborn County (Albert Lea admin)	\$ 559,014	10	\$1,209,022	MET	216%	2	\$ 198,635	0	\$ -	12	\$1,407,657	100%	\$ 163,750
Grant	\$ 111,662	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Headwaters Regional Dev. Commiss	\$ 1,591,356	2	\$349,590	NOT MET	22%	0	\$ -	1	\$ 246,750	3	\$596,340	100%	\$ 49,100
Hennepin	\$ 15,496,924	49	\$11,775,933	MET	76%	11	\$ 3,392,543	22	\$ 6,465,872	82	\$21,634,348	98%	\$ 1,273,639
Isanti	\$ 774,324	8	\$2,188,301	MET	283%	0	\$ -	0	\$ -	8	\$2,188,301	100%	\$ 132,000
Kandiyohi	\$ 818,189	4	\$435,460	MET	53%	0	\$ -	0	\$ -	4	\$435,460	75%	\$ 44,000
McLeod	\$ 680,263	1	\$217,125	NOT MET	32%	1	\$ 173,509	0	\$ -	2	\$390,634	100%	\$ 33,000
Meeke	\$ 432,502	4	\$647,364	MET	150%	0	\$ -	1	\$ 125,400	5	\$772,764	100%	\$ 75,400
Mower	\$ 734,493	11	\$1,808,871	MET	246%	0	\$ -	0	\$ -	11	\$1,808,871	100%	\$ 172,800
New Prague	\$ 150,860	1	\$283,150	MET	188%	0	\$ -	1	\$ 384,750	2	\$667,900	100%	\$ 36,000
New Ulm	\$ 255,322	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
North Mankato	\$ 269,269	3	\$619,003	MET	230%	0	\$ -	0	\$ -	3	\$619,003	100%	\$ 49,500
NW MN Multi-Co. HRA	\$ 1,541,124	1	\$161,519	NOT MET	10%	0	\$ -	1	\$ 103,588	2	\$265,107	100%	\$ 21,800
Oakdale	\$ 503,916	6	\$1,518,118	MET	301%	1	\$ 365,384	1	\$ 378,026	8	\$2,261,528	100%	\$ 133,500
Olmsted	\$ 3,039,902	6	\$1,251,028	NOT MET	41%	0	\$ -	4	\$ 1,151,530	10	\$2,402,558	100%	\$ 164,200
Osakis	\$ 100,000	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Otter Tail	\$ 775,373	1	\$101,300	NOT MET	13%	0	\$ -	0	\$ -	1	\$101,300	100%	\$ 8,400
Pine County HRA	\$ 500,841	2	\$322,772	MET	64%	1	\$ 198,158	2	\$ 626,788	5	\$1,147,718	100%	\$ 88,500
Ramsey	\$ 4,344,968	15	\$3,113,226	MET	72%	2	\$ 567,760	2	\$ 621,837	19	\$4,302,823	100%	\$ 314,000
Red Wing	\$ 305,211	0	\$0	NOT MET	0%	0	\$ -	1	\$ 238,620	1	\$238,620	100%	\$ 16,000
Rice	\$ 1,239,530	4	\$734,067	MET	59%	1	\$ 183,612	3	\$ 650,870	8	\$1,568,549	100%	\$ 108,600
Sandstone	\$ 100,000	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Sartell	\$ 354,648	1	\$259,745	MET	73%	0	\$ -	1	\$ 245,373	2	\$505,118	100%	\$ 34,500
Sauk Rapids	\$ 245,265	1	\$216,310	MET	88%	1	\$ 216,015	1	\$ 201,556	3	\$633,881	100%	\$ 43,000
Scott	\$ 2,707,485	6	\$1,722,077	MET	64%	2	\$ 597,424	3	\$ 891,005	11	\$3,210,506	91%	\$ 157,250
SE MN Multi-Co. HRA	\$ 1,405,513	5	\$928,684	MET	66%	2	\$ 538,300	2	\$ 591,603	9	\$2,058,587	100%	\$ 151,000
Sherburne	\$ 1,713,527	6	\$1,518,465	MET	89%	1	\$ 216,932	1	\$ 308,080	8	\$2,043,477	100%	\$ 122,950
St Cloud	\$ 1,286,507	12	\$2,303,379	MET	179%	1	\$ 147,184	2	\$ 345,884	15	\$2,796,447	100%	\$ 236,190
St James	\$ 100,000	1	\$118,500	MET	119%	0	\$ -	0	\$ -	1	\$118,500	100%	\$ 16,500
St Joseph	\$ 128,738	0	\$0	NOT MET	0%	0	\$ -	2	\$ 548,360	2	\$548,360	100%	\$ 36,000
St Louis	\$ 3,634,316	23	\$3,622,589	MET	100%	3	\$ 745,345	6	\$ 988,427	32	\$5,356,361	100%	\$ 465,744
Owatonna/Steele County	\$ 701,391	3	\$767,333	MET	109%	0	\$ -	2	\$ 659,347	5	\$1,426,680	100%	\$ 80,900
Stevens County HRA	\$ 170,052	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
SW Regional Dev. Commission	\$ 2,134,615	5	\$576,272	NOT MET	27%	3	\$ 643,463	0	\$ -	8	\$1,219,735	88%	\$ 63,612
Swift	\$ 181,864	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Washington	\$ 4,463,051	16	\$3,915,900	MET	88%	3	\$ 966,593	3	\$ 845,940	22	\$5,728,433	100%	\$ 353,500
Winona - City of	\$ 470,217	1	\$149,100	NOT MET	32%	0	\$ -	1	\$ 194,000	2	\$343,100	100%	\$ 29,750
Wright	\$ 2,726,460	10	\$2,719,143	MET	100%	2	\$ 707,543	4	\$ 1,243,312	16	\$4,669,998	100%	\$ 259,300
Totals	\$ 73,556,303	279	\$59,885,178		81%	48	\$ 12,690,473	82	\$ 22,727,636	409	\$95,303,287	99%	\$ 6,333,535

*Participants must use at least 50% of their allocation by the end of the program year in order to participate next year.

**Not MCPP Eligible. Borrower income is above 80% of Area Median Income.