NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
December 31, 2023

WATER FUND

100.00% of year completed

REVENUES	**2022 Thru 12/31/2022**	**Current Month**	**Actual Thru 12/31/2023**	**2022/2023 Variance YTD**	**2023 Fiscal Budget**	**% Received or Expended Based on Actual Budget**
Unbilled Accounts Receivable	21,050.94	7,381.02	(10,208.54)	(31,259.48)	-	0.00%
Residential	$ 1,124,777.83	$ 94,885.64	$ 1,273,023.44	$ 148,245.61	$ 1,136,392.00	112.02%
Commercial	536,901.19	29,641.45	594,866.88	57,965.69	534,347.00	111.33%
Water Hook-up Fees	$ 33,005.20	$ -	$ 40,647.96	$ 7,642.76	$ 25,000.00	162.59%
Interest Income	(58,865.01)	40,764.48	53,901.86	112,766.87	15,000.00	359.35%
Other Income	$ 135,165.91	$ 125,942.77	$ 163,250.01	$ 28,084.10	$ 66,865.00	244.15%
TOTAL REVENUES	$ 1,792,036.06	$ 298,615.36	$ 2,115,481.61	$ 323,445.55	$ 1,777,604.00	119.01%
EXPENSES						
Power Used	118,056.42	9,623.52	131,098.70	13,042.28	117,000.00	112.05%
Purification	48,898.77	4,310.40	57,784.99	8,886.22	78,000.00	74.08%
Distribution	55,940.38	5,586.00	52,317.46	(3,622.92)	72,000.00	72.66%
Depreciation	430,721.57	35,853.34	432,840.26	2,118.69	426,677.00	101.44%
Debt & Other Interest	103,132.44	4,154.48	106,812.26	3,679.82	101,948.00	104.77%
Salary & Benefits	640,565.39	60,383.49	608,050.68	(32,514.71)	591,764.00	102.75%
Admin & General	$ 115,509.42	$ 4,673.50	$ 131,675.03	$ 16,165.61	$ 157,410.00	83.65%
TOTAL EXPENSES	$ 1,512,824.39	$ 124,584.73	$ 1,520,579.38	$ 7,754.99	$ 1,544,799.00	98.43%
EXCESS REVENUES OVER EXPENSES	$ 279,211.67	$ 174,030.63	$ 594,902.23	$ 315,690.56	$ 232,805.00	