

New Prague Utilities Commission
Water Balance Sheet
December 31, 2023

	Current Year	2022
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	2,203,954.33	1,662,419.76
First Bank & Trust - Escrow	-	-
Customer Accounts Receivable	117,627.63	97,718.37
Due from Other Governments	-	-
Misc. Accounts Receivable	481,259.92	415,990.01
Accrued Revenue	92,929.45	103,137.99
Inventory	49,665.98	75,314.83
Prepaid Expenses	-	1,093.73
TOTAL CURRENT ASSETS	2,945,437.31	2,355,674.69
NONCURRENT ASSETS:		
CAPITAL ASSETS		
Property Plant & Equipment	17,398,919.22	14,036,543.85
Less Depreciation	(8,845,788.94)	(8,414,714.04)
PROPERTY PLANT & EQUIPMENT - NET	8,553,130.28	5,621,829.81
Construction Work in Progress	155,495.04	2,942,729.02
TOTAL ASSETS	8,708,625.32	8,564,558.83
Investments		
F.I.S.T.	837,528.68	797,618.53
TOTAL ASSETS	12,491,591.31	11,717,852.05
DEFERRED OUTFLOWS:		
GERF Deferred Outflows	149,909.00	149,909.00
OPEB Deferred Outflows	5,741.00	5,741.00
TOTAL ASSETS & DEFERRED OUTFLOWS	12,647,241.31	11,873,502.05
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Account Payable	12,065.52	29,916.01
Accrued Wages - Vac & Comp.	62,113.52	52,208.30
Deposits	32,775.25	31,941.05
Interest Payable	45,129.04	40,992.84
Bond/ Note Principal Payable	290,977.04	234,709.48
Bond Premium	355,458.35	351,802.63
TOTAL CURRENT LIABILITIES	798,518.72	741,570.31
LONG TERM LIABILITIES:		
Long-Term Debt	3,001,649.77	2,845,355.65
GERF Pension Liability	465,050.00	465,050.00
OPEB Liability	21,632.00	21,632.00
TOTAL LONG TERM LIABILITIES	3,488,331.77	3,332,037.65
DEFERRED INFLOWS:		
GERF Pension Inflow	12,030.00	12,030.00
Designated Reserves	8,348,360.82	7,787,864.09
TOTAL DEFERRED INFLOWS	8,360,390.82	7,799,894.09
TOTAL LIABILITIES AND DEFERRED INFLOWS	12,647,241.31	11,873,502.05