CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
May 31, 2025

ELECTRIC FUND

41.67% of year completed

REVENUES	**2024 Thru 5/31/2024**	**Current Month**	**Actual Thru 5/31/2025**	**2024/2025 Variance YTD**	**2025 Fiscal Budget**	**% Received or Expended Based on Actual Budget**
Unbilled Accounts Receivable	$ 33,932.45	$ 70,185.93	$ (10,579.04)	$ (44,511.49)	$ -	0.00%
Residential Revenue	$ 1,549,838.95	$ 294,132.01	$ 1,662,209.60	$ 112,370.65	$ 4,186,223.00	39.71%
Commercial	$ 261,934.49	$ 65,048.18	$ 307,038.34	$ 45,103.85	$ 628,951.00	48.82%
Small Industrial	$ 745,670.68	$ 148,612.87	$ 774,563.41	$ 28,892.73	$ 1,861,047.00	41.62%
Industrial	$ 947,343.82	$ 210,676.76	$ 977,403.94	$ 30,060.12	$ 2,424,913.00	40.31%
Streetlights	$ 26,392.20	$ 4,312.41	$ 27,226.69	$ 834.49	$ 63,443.00	42.92%
Other Departments	$ 54,190.06	$ 456.98	$ 26,984.38	$ (27,205.68)	$ 160,583.00	16.80%
SMMPA LOR Reimbursement	$ 79,130.25	$ 14,433.74	$ 82,530.51	$ 3,400.26	$ 205,075.00	40.24%
SMMPA O&M Revenue	$ 348,005.03	$ 45,692.97	$ 394,347.81	$ 46,342.78	$ 676,033.00	58.33%
Reimbursement - SMMPA Rebates	$ 3,195.44	$ 4,010.00	$ 12,358.07	$ 9,162.63	$ -	0.00%
Interest Income	$ 25,692.67	$ 9,020.16	$ 27,121.51	$ 1,428.84	$ 25,000.00	108.49%
Other Income	$ 190,713.72	$ 4,215.48	$ 62,137.78	$ (128,575.94)	$ 173,800.00	35.75%
TOTAL REVENUES	$ 4,266,039.76	$ 870,797.49	$ 4,343,343.00	$ 77,303.24	$ 10,405,068.00	41.74%
EXPENSES						
Production	$ 3,206.70	$ 646.60	$ 21,569.07	$ 18,362.37	$ 44,000.00	49.02%
Purchased Power	$ 2,449,098.87	$ 506,446.53	$ 2,413,367.81	$ (35,731.06)	$ 6,196,036.00	38.95%
SMMPA O&M Expenses	$ 168,806.27	$ 6,254.91	$ 191,907.87	$ 23,101.60	$ 332,295.00	57.75%
Distribution/Transmission	$ 13,161.64	$ 5,703.47	$ 64,464.67	$ 51,303.03	$ 133,313.00	48.36%
Energy Conservation - Rebates	$ 4,483.14	$ 3,150.00	$ 14,983.50	$ 10,500.36	$ 12,500.00	119.87%
Depreciation	$ 315,395.57	$ 62,852.54	$ 314,088.06	$ (1,307.51)	$ 701,323.00	44.79%
Salary & Benefits	$ 579,117.35	$ 112,323.65	$ 639,839.18	$ 60,721.83	$ 1,859,346.00	34.41%
MVEC LOR Payment	$ 158,260.48	$ 28,867.47	$ 165,060.98	$ 6,800.50	$ 410,150.00	40.24%
Admin & General	$ 128,095.27	$ 19,539.46	$ 151,461.88	$ 23,366.61	$ 295,321.00	51.29%
Payment in Lieu of Taxes	$ 16,666.65	$ 3,333.33	$ 16,666.69	$ 0.04	$ 40,000.00	41.67%
TOTAL EXPENSES	$ 3,836,291.94	$ 749,117.96	$ 3,993,409.71	$ 157,117.77	$ 10,024,284.00	39.84%
EXCESS REVENUES OVER EXPENSES	$ 429,747.82	$ 121,679.53	$ 349,933.29	$ (79,814.53)	$ 380,784.00	

Note: "Other Income" includes metal recycling