CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
July 31, 2025

ELECTRIC FUND

58.33% of year completed

REVENUES	2024 Thru 7/31/2024	Current Month	Actual Thru 7/31/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	$ 195,502.77	$ 126,011.67	$ 115,432.63	$ (80,070.14)	$ -	0.00%
Residential Revenue	$ 2,295,951.05	$ 466,184.88	$ 2,472,569.71	$ 176,618.66	$ 4,186,223.00	59.06%
Commercial	$ 374,221.11	$ 71,062.11	$ 445,321.22	$ 71,100.11	$ 628,951.00	70.80%
Small Industrial	$ 1,083,641.12	$ 181,370.34	$ 1,122,459.76	$ 38,818.64	$ 1,861,047.00	60.31%
Industrial	$ 1,395,689.52	$ 232,624.37	$ 1,435,350.48	$ 39,660.96	$ 2,424,913.00	59.19%
Streetlights	$ 33,148.99	$ 3,515.11	$ 34,667.55	$ 1,518.56	$ 63,443.00	54.64%
Other Departments	$ 73,176.84	$ 432.28	$ 27,848.94	$ (45,327.90)	$ 160,583.00	17.34%
SMMPA LOR Reimbursement	$ 113,650.56	$ 14,433.74	$ 119,599.55	$ 5,948.99	$ 205,075.00	58.32%
SMMPA O&M Revenue	$ 447,875.73	$ 45,692.97	$ 532,791.08	$ 84,915.35	$ 676,033.00	78.81%
Reimbursement - SMMPA Rebates	$ 5,704.44	$ -	$ 14,493.07	$ 8,788.63	$ -	0.00%
Interest Income	$ 31,288.92	$ 2,996.95	$ 35,218.44	$ 3,929.52	$ 25,000.00	140.87%
Other Income	$ 224,364.59	$ 7,137.46	$ 77,245.11	$ (147,119.48)	$ 173,800.00	44.44%
TOTAL REVENUES	$ 6,274,215.64	$ 1,151,461.88	$ 6,432,997.54	$ 158,781.90	$ 10,405,068.00	61.83%
EXPENSES						
Production	$ 3,901.59	$ 2,331.87	$ 24,249.11	$ 20,347.52	$ 44,000.00	55.11%
Purchased Power	$ 3,570,890.44	$ 137,594.10	$ 3,650,649.82	$ 79,759.38	$ 6,196,036.00	58.92%
SMMPA O&M Expenses	$ 187,347.71	$ 29,390.11	$ 244,637.94	$ 57,290.23	$ 332,295.00	73.62%
Distribution/Transmission	$ 26,613.82	$ 9,395.59	$ 78,512.15	$ 51,898.33	$ 133,313.00	58.89%
Energy Conservation - Rebates	$ 7,714.15	$ 1,096.00	$ 18,168.63	$ 10,454.48	$ 12,500.00	145.35%
Depreciation	$ 440,559.12	$ 61,576.45	$ 438,515.17	$ (2,043.95)	$ 701,323.00	62.53%
Salary & Benefits	$ 769,716.38	$ 131,002.31	$ 889,231.91	$ 119,515.53	$ 1,859,346.00	47.82%
MVEC LOR Payment	$ 227,301.10	$ 40,607.44	$ 239,373.50	$ 12,072.40	$ 410,150.00	58.36%
Admin & General	$ 170,651.22	$ 25,591.58	$ 188,445.96	$ 17,794.74	$ 295,321.00	63.81%
Payment in Lieu of Taxes	$ 23,333.31	$ 3,333.33	$ 23,333.35	$ 0.04	$ 40,000.00	58.33%
TOTAL EXPENSES	$ 5,428,028.84	$ 441,918.78	$ 5,795,117.54	$ 367,088.70	$ 10,024,284.00	57.81%
EXCESS REVENUES OVER EXPENSES	$ 846,186.80	$ 709,543.10	$ 637,880.00	$ (208,306.80)	$ 380,784.00	

Note: "Other Income" includes metal recycling