CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
June 30, 2026

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ELECTRIC FUND

50.00% of year completed

REVENUES	2025 Thru 6/30/2025	Current Month	Actual Thru 6/30/2026	2025/2026 Variance YTD	2026 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	$ (125,045.36)	$ (66,661.99)	$ 23,966.48	$ 149,011.84	$ -	0.00%
Residential Revenue	$ (2,006,384.83)	$ (362,834.24)	$ (2,176,314.82)	$ (169,929.99)	$ (4,269,950.00)	50.97%
Commercial	$ (374,259.11)	$ (68,310.01)	$ (451,862.76)	$ (77,603.65)	$ (725,602.00)	62.27%
Small Industrial	$ (941,089.42)	$ (170,222.16)	$ (1,079,825.69)	$ (138,736.27)	$ (1,898,268.00)	56.88%
Industrial	$ (1,202,726.11)	$ (197,551.69)	$ (1,206,628.26)	$ (3,902.15)	$ (2,473,410.00)	48.78%
Streetlights	$ (31,152.44)	$ (4,045.20)	$ (33,731.42)	$ (2,578.98)	$ (57,814.00)	58.34%
Other Departments	$ (27,416.66)	$ (441.00)	$ (2,637.28)	$ 24,779.38	$ (61,199.00)	4.31%
SMMPA LOR Reimbursement	$ (99,383.05)	$ -	$ (80,402.95)	$ 18,980.10	$ (212,185.00)	37.89%
SMMPA O&M Revenue	$ (458,838.07)	$ (63,163.06)	$ (592,581.62)	$ (133,743.55)	$ (717,500.00)	82.59%
Reimbursement - SMMPA Rebates	$ (14,493.07)	$ (747.00)	$ (2,452.91)	$ 12,040.16	$ -	0.00%
Interest Income	$ (32,221.49)	$ (8,633.50)	$ (27,888.22)	$ 4,333.27	$ (75,000.00)	37.18%
Other Income	$ (71,268.35)	$ (15,918.33)	$ (136,515.15)	$ (65,246.80)	$ (200,500.00)	68.09%
TOTAL REVENUES	$ (5,384,277.96)	$ (958,528.18)	$ (5,766,874.60)	$ (382,596.64)	$ (10,691,428.00)	53.94%
EXPENSES						
Production	$ 22,054.94	$ 581.90	$ 3,433.55	$ (18,621.39)	$ 46,500.00	7.38%
Purchased Power	$ 3,006,609.19	$ 541,025.77	$ 2,896,235.24	$ (110,373.95)	$ 5,638,135.00	51.37%
SMMPA O&M Expenses	$ 217,448.77	$ 16,038.51	$ 296,896.63	$ 79,447.86	$ 360,000.00	82.47%
Distribution/Transmission	$ 69,171.38	$ 6,691.06	$ 69,086.00	$ (85.38)	$ 153,000.00	45.15%
Energy Conservation - Rebates	$ 17,072.63	$ 3,074.01	$ 5,675.97	$ (11,396.66)	$ 13,000.00	43.66%
Depreciation	$ 376,938.72	$ 61,621.22	$ 371,624.06	$ (5,314.66)	$ 741,656.00	50.11%
Salary & Benefits	$ 746,800.75	$ 120,143.38	$ 813,032.20	$ 66,231.45	$ 1,936,420.00	41.99%
MVEC LOR Payment	$ 198,766.06	$ -	$ 160,805.86	$ (37,960.20)	$ 424,370.00	37.89%
Admin & General	$ 174,038.06	$ 16,293.28	$ 188,173.36	$ 14,135.30	$ 319,500.00	58.90%
Payment in Lieu of Taxes	$ 20,000.02	$ 3,333.33	$ 19,999.98	$ (0.04)	$ 40,000.00	50.00%
TOTAL EXPENSES	$ 4,848,900.52	$ 768,802.46	$ 4,824,962.85	$ (23,937.67)	$ 9,672,581.00	49.88%
EXCESS REVENUES OVER EXPENSES	$ (535,377.44)	$ (189,725.72)	$ (941,911.75)	$ (406,534.31)	$ (1,018,847.00)	

Note: "Other Income" includes metal recycling and SMMPA Capital Credit