Unaudited Income Statement
Through May 31, 2026
Percent of year complete: 41.67%

General Fund

		Prior Year 2025 Thru 5/31/2025	Actual Thru 5/31/2026	2025/2026 Variance YTD	Current Month 5/31/2026	2026 Adopted Budget	2026 Budget Balance	% Actual compared to Budget
REVENUES								
Property Taxes	*	$ -	$ -	$ -	$ -	$ (4,428,735)	$ (4,428,735)	0.00%
Local Government Aid	**	$ (111,448.39)	$ -	$ 111,448.39	$ -	$ (1,189,668)	$ (1,189,668)	0.00%
Licenses and permits		$ (210,299.50)	$ (128,742.21)	$ 81,557.29	$ (11,336.37)	$ (262,735)	$ (133,993)	49.00%
Intergovernmental		$ (127,661.49)	$ (151,929.89)	$ (24,268.40)	$ (650.39)	$ (382,552)	$ (230,622)	39.71%
Charges for services		$ 222.07	$ (10,216.76)	$ (10,438.83)	$ (1,295.75)	$ (129,587)	$ (119,370)	7.88%
Fines		$ (7,465.47)	$ (7,459.58)	$ 5.89	$ (2,375.53)	$ (25,000)	$ (17,540)	29.84%
Interest Income		$ (172,977.75)	$ (123,864.69)	$ 49,113.06	$ (16,011.18)	$ (100,000)	$ 23,865	123.86%
Miscellaneous revenue		$ (57,999.26)	$ (221,605.69)	$ (163,606.43)	$ (7,168.58)	$ (567,619)	$ (346,013)	39.04%
Transfers In		$ (16,666.69)	$ (13,333.32)	$ 3,333.37	$ -	$ (280,500)	$ (267,167)	4.75%
TOTAL REVENUES		$ (704,296.48)	$ (657,152.14)	$ 47,144.34	$ (38,837.80)	$ (7,366,396.00)	$ (6,709,243.86)	8.92%

** Revenue received in June and December*
*** Revenue received in July and December. In 2025 the State did a unique, one time 9.4% partial payment in March.*

	Prior Year 2025 Thru 5/31/2025	Actual Thru 5/31/2026	2025/2026 Variance YTD	Current Month 5/31/2026	2026 Adopted Budget	2026 Budget Balance	% Actual compared to Budget
EXPENSES							
Council	$ 37,943.19	$ 32,858.94	$ (5,084.25)	$ 4,388.63	$ 73,017	$ 40,158	45.00%
Administration	$ 232,403.17	$ 223,311.03	$ (9,092.14)	$ 37,464.35	$ 879,617	$ 656,306	25.39%
Tech Network	$ 111,503.51	$ 80,322.66	$ (31,180.85)	$ 8,618.96	$ 182,421	$ 102,098	44.03%
Elections	$ 1,206.99	$ 68.48	$ (1,138.51)	$ 28.48	$ 20,970	$ 20,902	0.33%
Assessor	$ 47,730.00	$ 49,400.00	$ 1,670.00	$ -	$ 50,000	$ 600	98.80%
Attorney	$ 26,435.48	$ 38,455.82	$ 12,020.34	$ 11,745.27	$ 84,000	$ 45,544	45.78%
Engineer	$ 2,840.00	$ 438.00	$ (2,402.00)	$ -	$ 15,750	$ 15,312	2.78%
Planning	$ 188,709.25	$ 150,117.48	$ (38,591.77)	$ 26,097.25	$ 404,796	$ 254,679	37.08%
Government Building	$ 40,270.73	$ 77,583.01	$ 37,312.28	$ 30,674.08	$ 85,181	$ 7,598	91.08%
Police	$ 1,051,227.06	$ 1,014,366.85	$ (36,860.21)	$ 158,923.15	$ 2,516,390	$ 1,502,023	40.31%
Fire	$ 90,677.66	$ 79,208.36	$ (11,469.30)	$ 6,079.55	$ 298,892	$ 219,684	26.50%
Building Inspector	$ 170,166.40	$ 148,350.88	$ (21,815.52)	$ 24,068.84	$ 380,392	$ 232,041	39.00%
Emergency Management	$ 2,265.78	$ (46.74)	$ (2,312.52)	$ 154.42	$ 3,841	$ 3,888	-1.22%
Ambulance	$ -	$ 7,616.14	$ 7,616.14	$ 1,000.20	$ 16,402	$ 8,786	46.43%
Animal Control	$ 7,800.00	$ 8,505.95	$ 705.95	$ -	$ 15,750	$ 7,244	54.01%
Public Works	$ 52,214.61	$ 57,179.54	$ 4,964.93	$ 9,572.69	$ 139,232	$ 82,052	41.07%
Streets	$ 332,470.61	$ 628,815.89	$ 296,345.28	$ 54,123.58	$ 1,074,022	$ 445,206	58.55%
Street Lights	$ 27,717.35	$ 29,722.58	$ 2,005.23	$ 4,575.99	$ 80,384	$ 50,661	36.98%
Aquatic Center	$ 13,197.14	$ 340.00	$ (12,857.14)	$ -	$ 173,475	$ 173,135	0.20%
Municipal Band	$ -	$ -	$ -	$ -	$ 4,575	$ 4,575	0.00%
Parks	$ 256,919.59	$ 284,294.73	$ 27,375.14	$ 45,369.14	$ 706,019	$ 421,724	40.27%
Park Board	$ 29,010.86	$ 623.20	$ (28,387.66)	$ 395.20	$ 65,000	$ 64,377	0.96%
Library	$ 14,596.96	$ 16,245.56	$ 1,648.60	$ 1,977.12	$ 36,928	$ 20,682	43.99%
Unallocated	$ 16,629.28	$ 13,867.05	$ (2,762.23)	$ -	$ 59,342	$ 45,475	23.37%
TOTAL EXPENSES	$ 2,753,935.62	$ 2,941,645.41	$ 187,709.79	$ 425,256.90	$ 7,366,396.00	$ 4,424,750.59	39.93%
EXCESS REVENUES OVER EXPENSES	$ 2,049,639.14	$ 2,284,493.27	$ 234,854.13	$ 386,419.10	$ -	$ (2,284,493.27)	

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EDA							
TOTAL REVENUES	$ (4,581.41)	$ (3,235.20)	$ 1,346.21	$ (380.98)	$ (76,000.00)	$ (72,765)	4.26%
TOTAL EXPENSES	$ 25,518.69	$ 27,727.67	$ 2,208.98	$ 4,721.32	$ 76,000.00	$ 48,272	36.48%
EXCESS REVENUES OVER EXPENSES	$ 20,937.28	$ 24,492.47	$ 3,555.19	$ 4,340.34	$ -	$ (24,492.47)	
EDA-INDUSTRIAL							
TOTAL REVENUES	$ (2,008.87)	$ (1,438.20)	$ 570.67	$ (168.87)	$ (1,000)	$ 438	143.82%
TOTAL EXPENSES	$ -	$ 5,632.64	$ 5,632.64	$ -	$ -	$ (5,633)	0.00%
EXCESS REVENUES OVER EXPENSES	$ (2,008.87)	$ 4,194.44	$ 6,203.31	$ (168.87)	$ (1,000.00)	$ (5,194.44)	
WATER FUND							
TOTAL REVENUES	$ (850,056.11)	$ (793,869.08)	$ 56,187.03	$ (165,595.49)	$ (2,274,864.00)	$ (1,480,994.92)	34.90%
TOTAL EXPENSES	$ 742,207.19	$ 686,234.81	$ (55,906.26)	$ 80,206.55	$ 1,766,915.00	$ 1,080,680.19	38.84%
EXCESS REVENUES OVER EXPENSES	$ (107,848.92)	$ (107,634.27)	$ 280.77	$ (85,388.94)	$ (507,949.00)	$ (400,314.73)	
ELECTRIC FUND							
TOTAL REVENUES	$ (4,376,029.47)	$ (4,685,527.10)	$ (309,497.63)	$ (759,839.31)	$ (10,691,428.00)	$ (6,005,900.90)	43.83%
TOTAL EXPENSES	$ 3,995,583.89	$ 3,525,112.02	$ (470,471.87)	$ 163,473.59	$ 9,672,581.00	$ 6,147,468.98	36.44%
EXCESS REVENUES OVER EXPENSES	$ (380,445.58)	$ (1,160,415.08)	$ (779,969.50)	$ (596,365.72)	$ (1,018,847.00)	$ 141,568.08	

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SANITARY SEWER							
TOTAL REVENUES	$ (2,034,707.48)	$ (1,678,000.77)	$ 356,706.71	$ (329,672.79)	$ (3,954,365.00)	$ (2,276,364.23)	42.43%
TOTAL EXPENSES	$ 1,850,263.64	$ 1,874,996.38	$ 24,732.74	$ 240,741.29	$ 4,371,342.00	$ 2,496,345.62	42.89%
EXCESS REVENUES OVER EXPENSES	$ (184,443.84)	$ 196,995.61	$ 381,439.45	$ (88,931.50)	$ 416,977.00	$ 219,981.39	
GOLF							
TOTAL REVENUES	$ (687,355.81)	$ (691,012.81)	$ (3,657.00)	$ (181,103.70)	$ (1,585,994.00)	$ (894,981.19)	43.57%
TOTAL EXPENSES	$ 576,916.34	$ 601,013.72	$ 24,097.38	$ 184,340.77	$ 1,624,148.00	$ 1,023,134.28	37.00%
EXCESS REVENUES OVER EXPENSES	$ (110,439.47)	$ (89,999.09)	$ 20,440.38	$ 3,237.07	$ 38,154.00	$ 128,153.09	
STORM SEWER							
TOTAL REVENUES	$ (199,175.77)	$ (201,263.08)	$ (2,087.31)	$ (39,311.00)	$ (456,619.00)	$ (255,355.92)	44.08%
TOTAL EXPENSES	$ 205,705.87	$ 228,424.55	$ 22,718.68	$ 33,719.65	$ 510,568.00	$ 282,143.45	44.74%
EXCESS REVENUES OVER EXPENSES	$ 6,530.10	$ 27,161.47	$ 20,631.37	$ (5,591.35)	$ 53,949.00	$ 26,787.53	