

**Unaudited** Income Statement  
Through February 28, 2026  
Percent of year complete: 16.67%

	Prior Year 2025 Thru 2/28/2025	Actual Thru 2/28/2026	2025/2026 Variance YTD	Current Month 2/28/2026	2026 Adopted Budget	2026 Budget Balance	% Actual compared to Budget
<b>General Fund</b>							
<b>REVENUES</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ (4,428,735)	\$ (4,428,735)	0.00%
Local Government Aid	\$ -	\$ -	\$ -	\$ -	\$ (1,189,668)	\$ (1,189,668)	0.00%
Licenses and permits	\$ (113,061.64)	\$ (9,074.85)	\$ 103,986.79	\$ (4,175.28)	\$ (262,735)	\$ (253,660)	3.45%
Intergovernmental	\$ (69,693.10)	\$ (68,971.00)	\$ 722.10	\$ (68,971.00)	\$ (382,552)	\$ (313,581)	18.03%
Charges for services	\$ (759.00)	\$ (6,284.76)	\$ (5,525.76)	\$ (2,294.75)	\$ (129,587)	\$ (123,302)	4.85%
Fines	\$ (3,179.74)	\$ (2,659.83)	\$ 519.91	\$ (459.73)	\$ (25,000)	\$ (22,340)	10.64%
Interest Income	\$ (82,031.31)	\$ (60,829.07)	\$ 21,202.24	\$ (24,791.79)	\$ (100,000)	\$ (39,171)	60.83%
Miscellaneous revenue	\$ (9,059.28)	\$ (186,463.77)	\$ (177,404.49)	\$ (3,027.85)	\$ (567,619)	\$ (381,155)	32.85%
Transfers In	\$ (6,666.70)	\$ (6,666.66)	\$ 0.04	\$ (3,333.33)	\$ (280,500)	\$ (273,833)	2.38%
<b>TOTAL REVENUES</b>	<b>\$ (284,450.77)</b>	<b>\$ (340,949.94)</b>	<b>\$ (56,499.17)</b>	<b>\$ (107,053.73)</b>	<b>\$ (7,366,396.00)</b>	<b>\$ (7,025,446.06)</b>	<b>4.63%</b>
<b>EXPENSES</b>							
Council	\$ 20,536.25	\$ 16,251.69	\$ (4,284.56)	\$ 12,515.52	\$ 73,017	\$ 56,765	22.26%
Administration	\$ 99,003.27	\$ 112,675.79	\$ 13,672.52	\$ 47,356.14	\$ 879,617	\$ 766,941	12.81%
Tech Network	\$ 22,338.68	\$ 36,498.58	\$ 14,159.90	\$ 22,020.19	\$ 182,421	\$ 145,922	20.01%
Elections	\$ 1,206.99	\$ -	\$ (1,206.99)	\$ -	\$ 20,970	\$ 20,970	0.00%
Assessor	\$ 630.00	\$ 900.00	\$ 270.00	\$ 900.00	\$ 50,000	\$ 49,100	1.80%
Attorney	\$ 10,209.24	\$ 12,133.33	\$ 1,924.09	\$ 4,720.63	\$ 84,000	\$ 71,867	14.44%
Engineer	\$ 1,065.00	\$ -	\$ (1,065.00)	\$ -	\$ 15,750	\$ 15,750	0.00%
Planning	\$ 72,882.87	\$ 65,658.10	\$ (7,224.77)	\$ 28,924.53	\$ 404,796	\$ 339,138	16.22%
Government Building	\$ 19,659.67	\$ 32,791.98	\$ 13,132.31	\$ 6,623.44	\$ 85,181	\$ 52,389	38.50%
Police	\$ 427,214.37	\$ 473,501.27	\$ 46,286.90	\$ 149,555.13	\$ 2,516,390	\$ 2,042,889	18.82%
Fire	\$ 64,482.77	\$ 35,713.01	\$ (28,769.76)	\$ 5,151.71	\$ 298,892	\$ 263,179	11.95%
Building Inspector	\$ 58,242.79	\$ 70,138.57	\$ 11,895.78	\$ 25,756.62	\$ 380,392	\$ 310,253	18.44%
Emergency Management	\$ 2,265.78	\$ -	\$ (2,265.78)	\$ -	\$ 3,841	\$ 3,841	0.00%
Ambulance	\$ -	\$ 142.96	\$ 142.96	\$ 977.24	\$ 16,402	\$ 16,259	0.87%
Animal Control	\$ 3,900.00	\$ 4,305.95	\$ 405.95	\$ -	\$ 15,750	\$ 11,444	27.34%
Public Works	\$ 17,919.30	\$ 26,242.86	\$ 8,323.56	\$ 10,211.36	\$ 139,232	\$ 112,989	18.85%
Streets	\$ 141,346.61	\$ 180,142.82	\$ 38,796.21	\$ 71,418.28	\$ 1,074,022	\$ 893,879	16.77%
Street Lights	\$ 13,165.14	\$ 14,205.56	\$ 1,040.42	\$ 7,052.36	\$ 80,384	\$ 66,178	17.67%
Outdoor Swimming Pool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Aquatic Center	\$ 13,197.14	\$ -	\$ (13,197.14)	\$ -	\$ 173,475	\$ 173,475	0.00%
Municipal Band	\$ -	\$ -	\$ -	\$ -	\$ 4,575	\$ 4,575	0.00%
Parks	\$ 83,463.16	\$ 102,607.46	\$ 19,144.30	\$ 49,029.14	\$ 706,019	\$ 603,412	14.53%
Park Board	\$ 26,655.94	\$ -	\$ (26,655.94)	\$ -	\$ 65,000	\$ 65,000	0.00%
Library	\$ 7,908.55	\$ 5,144.16	\$ (2,764.39)	\$ 3,074.86	\$ 36,928	\$ 31,784	13.93%
Unallocated	\$ 13,189.29	\$ 860.05	\$ (12,329.24)	\$ 327.00	\$ 59,342	\$ 58,482	1.45%
<b>TOTAL EXPENSES</b>	<b>\$ 1,120,482.81</b>	<b>\$ 1,189,914.14</b>	<b>\$ 69,431.33</b>	<b>\$ 445,614.15</b>	<b>\$ 7,366,396.00</b>	<b>\$ 6,176,481.86</b>	<b>16.15%</b>
<b>EXCESS REVENUES OVER EXPENSES</b>	<b>\$ 836,032.04</b>	<b>\$ 848,964.20</b>	<b>\$ 12,932.16</b>	<b>\$ 338,560.42</b>	<b>\$ -</b>	<b>\$ (848,964.20)</b>	

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<b>EDA</b>							
<b>TOTAL REVENUES</b>	\$ (1,836.84)	\$ (1,014.19)	\$ 822.65	\$ (595.77)	\$ (76,000.00)	\$ (74,986)	1.33%
<b>TOTAL EXPENSES</b>	\$ 9,685.61	\$ 12,337.23	\$ 2,651.62	\$ 5,225.36	\$ 76,000.00	\$ 63,663	16.23%
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ 7,848.77</u>	<u>\$ 11,323.04</u>	<u>\$ 3,474.27</u>	<u>\$ 4,629.59</u>	<u>\$ -</u>	<u>\$ (11,323.04)</u>	
<b>EDA-INDUSTRIAL</b>							
<b>TOTAL REVENUES</b>	\$ (810.72)	\$ (451.54)	\$ 359.18	\$ (265.18)	\$ (1,000)	\$ (548)	45.15%
<b>TOTAL EXPENSES</b>	\$ -	\$ 1,330.50	\$ 1,330.50	\$ -	\$ -	\$ (1,331)	0.00%
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ (810.72)</u>	<u>\$ 878.96</u>	<u>\$ 1,689.68</u>	<u>\$ (265.18)</u>	<u>\$ (1,000.00)</u>	<u>\$ (1,878.96)</u>	
<b>WATER FUND</b>							
<b>TOTAL REVENUES</b>	\$ (349,774.13)	\$ (297,227.65)	\$ 52,546.48	\$ (143,789.98)	\$ (2,274,864.00)	\$ (1,977,636.35)	13.07%
<b>TOTAL EXPENSES</b>	\$ 370,157.86	\$ 302,569.74	\$ (67,522.00)	\$ 80,796.12	\$ 1,766,915.00	\$ 1,464,345.26	17.12%
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ 20,383.73</u>	<u>\$ 5,342.09</u>	<u>\$ (14,975.52)</u>	<u>\$ (62,993.86)</u>	<u>\$ (507,949.00)</u>	<u>\$ (513,291.09)</u>	
<b>ELECTRIC FUND</b>							
<b>TOTAL REVENUES</b>	\$ (1,768,629.29)	\$ (2,104,978.30)	\$ (336,349.01)	\$ (899,916.26)	\$ (10,691,428.00)	\$ (8,586,449.70)	19.69%
<b>TOTAL EXPENSES</b>	\$ 1,658,788.02	\$ 1,792,469.10	\$ 133,681.08	\$ 727,124.41	\$ 9,672,581.00	\$ 7,880,111.90	18.53%
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ (109,841.27)</u>	<u>\$ (312,509.20)</u>	<u>\$ (202,667.93)</u>	<u>\$ (172,791.85)</u>	<u>\$ (1,018,847.00)</u>	<u>\$ (706,337.80)</u>	

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<b>SANITARY SEWER</b>							
TOTAL REVENUES	\$ (988,015.62)	\$ (648,230.12)	\$ 339,785.50	\$ (334,406.71)	\$ (3,954,365.00)	\$ (3,306,134.88)	16.39%
TOTAL EXPENSES	\$ 1,006,082.11	\$ 1,010,029.06	\$ 3,946.95	\$ 278,727.04	\$ 4,371,342.00	\$ 3,361,312.94	23.11%
EXCESS REVENUES OVER EXPENSES	<u>\$ 18,066.49</u>	<u>\$ 361,798.94</u>	<u>\$ 343,732.45</u>	<u>\$ (55,679.67)</u>	<u>\$ 416,977.00</u>	<u>\$ 55,178.06</u>	
<b>GOLF</b>							
TOTAL REVENUES	\$ (172,006.62)	\$ (159,561.60)	\$ 12,445.02	\$ (16,691.13)	\$ (1,585,994.00)	\$ (1,426,432.40)	10.06%
TOTAL EXPENSES	\$ 154,872.27	\$ 172,302.37	\$ 17,430.10	\$ 109,730.60	\$ 1,624,148.00	\$ 1,451,845.63	10.61%
EXCESS REVENUES OVER EXPENSES	<u>\$ (17,134.35)</u>	<u>\$ 12,740.77</u>	<u>\$ 29,875.12</u>	<u>\$ 93,039.47</u>	<u>\$ 38,154.00</u>	<u>\$ 25,413.23</u>	
<b>STORM SEWER</b>							
TOTAL REVENUES	\$ (78,064.56)	\$ (78,729.46)	\$ (664.90)	\$ (40,181.75)	\$ (456,619.00)	\$ (377,889.54)	17.24%
TOTAL EXPENSES	\$ 101,158.38	\$ 123,385.86	\$ 22,227.48	\$ 30,993.72	\$ 510,568.00	\$ 387,182.14	24.17%
EXCESS REVENUES OVER EXPENSES	<u>\$ 23,093.82</u>	<u>\$ 44,656.40</u>	<u>\$ 21,562.58</u>	<u>\$ (9,188.03)</u>	<u>\$ 53,949.00</u>	<u>\$ 9,292.60</u>	