

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
September 30, 2023

WATER FUND						
<i>75.00% of year completed</i>						
	2022 Thru 9/30/2022	Current Month	Actual Thru 9/30/2023	2022/2023 Variance YTD	2023 Fiscal Budget	% Received or Expended Based on Actual Budget
<u>REVENUES</u>						
Unbilled Accounts Receivable	37,443.87	(24,524.69)	18,198.03	(19,245.84)	-	0.00%
Residential	\$ 858,408.88	\$ 130,322.93	\$ 968,234.59	\$ 109,825.71	\$ 1,136,392.00	85.20%
Commercial	401,657.67	78,049.51	482,110.32	80,452.65	534,347.00	90.22%
Water Hook-up Fees	\$ 26,030.20	\$ -	\$ 33,763.96	\$ 7,733.76	\$ 25,000.00	135.06%
Interest Income	151.58	559.79	8,755.68	8,604.10	15,000.00	58.37%
Other Income	\$ 27,894.23	\$ 2,075.68	\$ 32,185.08	\$ 4,290.85	\$ 66,865.00	48.13%
TOTAL REVENUES	\$ 1,351,586.43	\$ 186,483.22	\$ 1,543,247.66	\$ 191,661.23	\$ 1,777,604.00	86.82%
<u>EXPENSES</u>						
Power Used	90,831.88	13,252.29	105,601.29	14,769.41	117,000.00	90.26%
Purification	35,460.30	8,875.24	48,696.36	13,236.06	78,000.00	62.43%
Distribution	45,909.32	1,427.48	34,173.72	(11,735.60)	72,000.00	47.46%
Depreciation	321,885.48	-	252,986.12	(68,899.36)	426,677.00	59.29%
Debt & Other Interest	95,177.46	27.60	100,938.17	5,760.71	101,948.00	99.01%
Salary & Benefits	448,464.14	71,030.63	452,673.62	4,209.48	591,764.00	76.50%
Admin & General	\$ 87,484.01	\$ 5,369.17	\$ 105,745.71	\$ 18,261.70	\$ 157,410.00	67.18%
TOTAL EXPENSES	\$ 1,125,212.59	\$ 99,982.41	\$ 1,100,814.99	\$ (24,397.60)	\$ 1,544,799.00	71.26%
EXCESS REVENUES OVER EXPENSES	\$ 226,373.84	\$ 86,500.81	\$ 442,432.67	\$ 216,058.83	\$ 232,805.00	