



New Prague Utilities Commission

In the Counties of Scott & Le Sueur

118 CENTRAL AVENUE NORTH • NEW PRAGUE, MINNESOTA 56071 •
PHONE (952) 758-4401 • www.ci.new-prague.mn.us • FAX (952) 758-1149

Bruce Reimers
General Manager

MEMORANDUM

TO: New Prague Utilities Commission

FROM: Bruce Reimers, Utilities General Manager
Robin Pikal, Finance Director

DATE: January 7, 2026

SUBJECT: **APPROVAL OF BOND COUNSEL SERVICES FOR 2026 REVENUE BONDS**

Staff reached out to two firms that offer revenue bond counsel services and received input from various area utilities. After careful review, staff is proposing to engage with Kutak Rock for the Generation Facility Revenue Bonds. The cost difference compared to our current provider is approximately \$1,500. Kutak Rock offers experience and expertise with this specific type of bond. The potential added cost is considered worthwhile given this unique project and the value of their proven track record.

RECOMMENDATION

Staff recommends Commission approval of Kutak Rock LLP as Bond Counsel for the 2026 Revenue Bonds with an approximate fee of \$18,000.