

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
November 30, 2025

ELECTRIC FUND

91.67% of year completed

REVENUES	2024	Current Month	Actual	2024/2025	2025	% Received
	Thru		Thru	Variance		Fiscal
	11/30/2024		11/30/2025	YTD	Budget	Based on
						Actual Budget
Unbilled Accounts Receivable	\$ 47,210.46	\$ 126,011.67	\$ (46,767.63)	\$ (93,978.09)	\$ -	0.00%
Residential Revenue	\$ 3,850,023.60	\$ 276,253.67	\$ 4,053,289.13	\$ 203,265.53	\$ 4,186,223.00	96.82%
Commercial	\$ 608,223.76	\$ 58,890.61	\$ 711,122.57	\$ 102,898.81	\$ 628,951.00	113.06%
Small Industrial	\$ 1,728,153.08	\$ 144,410.13	\$ 1,806,265.80	\$ 78,112.72	\$ 1,861,047.00	97.06%
Industrial	\$ 2,275,816.81	\$ 179,339.97	\$ 2,292,297.80	\$ 16,480.99	\$ 2,424,913.00	94.53%
Streetlights	\$ 48,016.51	\$ 6,331.41	\$ 54,642.56	\$ 6,626.05	\$ 63,443.00	86.13%
Other Departments	\$ 118,685.35	\$ 432.28	\$ 29,578.03	\$ (89,107.32)	\$ 160,583.00	18.42%
SMMPA LOR Reimbursement	\$ 188,263.70	\$ 14,433.74	\$ 193,480.96	\$ 5,217.26	\$ 205,075.00	94.35%
SMMPA O&M Revenue	\$ 843,510.35	\$ 45,692.97	\$ 805,872.22	\$ (37,638.13)	\$ 676,033.00	119.21%
Reimbursement - SMMPA Rebates	\$ 8,944.54	\$ 125.00	\$ 20,770.63	\$ 11,826.09	\$ -	0.00%
Interest Income	\$ 61,548.18	\$ 1,683.45	\$ 53,705.85	\$ (7,842.33)	\$ 25,000.00	214.82%
Other Income	\$ 335,832.10	\$ 16,069.74	\$ 230,460.86	\$ (105,371.24)	\$ 173,800.00	132.60%
TOTAL REVENUES	\$ 10,114,228.44	\$ 869,674.64	\$ 10,204,718.78	\$ 90,490.34	\$ 10,405,068.00	98.07%
EXPENSES						
Production	\$ 9,774.83	\$ 962.43	\$ 33,210.48	\$ 23,435.65	\$ 44,000.00	75.48%
Purchased Power	\$ 5,768,042.62	\$ 458,642.75	\$ 5,713,252.68	\$ (54,789.94)	\$ 6,196,036.00	92.21%
SMMPA O&M Expenses	\$ 431,723.47	\$ 25,742.06	\$ 365,931.08	\$ (65,792.39)	\$ 332,295.00	110.12%
Distribution/Transmission	\$ 61,824.78	\$ 5,688.12	\$ 119,462.05	\$ 57,637.27	\$ 133,313.00	89.61%
Energy Conservation - Rebates	\$ 13,122.69	\$ 7,288.19	\$ 31,975.54	\$ 18,852.85	\$ 12,500.00	255.80%
Depreciation	\$ 688,691.18	\$ 61,420.69	\$ 684,360.40	\$ (4,330.78)	\$ 701,323.00	97.58%
Salary & Benefits	\$ 1,215,933.39	\$ 102,092.70	\$ 1,336,529.73	\$ 120,596.34	\$ 1,859,346.00	71.88%
MVEC LOR Payment	\$ 376,527.36	\$ 28,491.46	\$ 386,961.86	\$ 10,434.50	\$ 410,150.00	94.35%
Admin & General	\$ 281,347.01	\$ 11,299.51	\$ 261,340.51	\$ (20,006.50)	\$ 295,321.00	88.49%
Payment in Lieu of Taxes	\$ 36,666.63	\$ 3,333.33	\$ 36,666.67	\$ 0.04	\$ 40,000.00	91.67%
TOTAL EXPENSES	\$ 8,883,653.96	\$ 704,961.24	\$ 8,969,691.00	\$ 86,037.04	\$ 10,024,284.00	89.48%
EXCESS REVENUES OVER EXPENSES	\$ 1,230,574.48	\$ 164,713.40	\$ 1,235,027.78	\$ 4,453.30	\$ 380,784.00	

Note: "Other Income" includes metal recycling