CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
June 30, 2025

ELECTRIC FUND

50.00% of year completed

REVENUES	2024 Thru 6/30/2024	Current Month	Actual Thru 6/30/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	$ 114,717.61	$ 126,011.67	$ 115,432.63	$ 715.02	$ -	0.00%
Residential Revenue	$ 1,878,006.29	$ 344,147.26	$ 2,006,384.83	$ 128,378.54	$ 4,186,223.00	47.93%
Commercial	$ 314,286.29	$ 67,220.77	$ 374,259.11	$ 59,972.82	$ 628,951.00	59.51%
Small Industrial	$ 906,763.40	$ 166,526.01	$ 941,089.42	$ 34,326.02	$ 1,861,047.00	50.57%
Industrial	$ 1,164,648.40	$ 225,322.17	$ 1,202,726.11	$ 38,077.71	$ 2,424,913.00	49.60%
Streetlights	$ 30,158.55	$ 3,925.75	$ 31,152.44	$ 993.89	$ 63,443.00	49.10%
Other Departments	$ 64,831.68	$ 432.28	$ 27,416.66	$ (37,415.02)	$ 160,583.00	17.07%
SMMPA LOR Reimbursement	$ 95,165.25	$ 14,433.74	$ 113,816.79	$ 18,651.54	$ 205,075.00	55.50%
SMMPA O&M Revenue	$ 396,104.88	$ 45,692.97	$ 504,822.12	$ 108,717.24	$ 676,033.00	74.67%
Reimbursement - SMMPA Rebates	$ 3,536.44	$ 2,135.00	$ 14,493.07	$ 10,956.63	$ -	0.00%
Interest Income	$ 29,064.61	$ 5,028.58	$ 32,221.49	$ 3,156.88	$ 25,000.00	128.89%
Other Income	$ 203,111.71	$ 7,969.87	$ 70,107.65	$ (133,004.06)	$ 173,800.00	40.34%
TOTAL REVENUES	$ 5,200,395.11	$ 1,008,846.07	$ 5,433,922.32	$ 233,527.21	$ 10,405,068.00	52.22%
EXPENSES						
Production	$ 3,637.43	$ 343.41	$ 21,917.24	$ 18,279.81	$ 44,000.00	49.81%
Purchased Power	$ 2,977,645.37	$ 593,241.38	$ 3,006,609.19	$ 28,963.82	$ 6,196,036.00	48.52%
SMMPA O&M Expenses	$ 173,552.67	$ 24,315.23	$ 214,188.93	$ 40,636.26	$ 332,295.00	64.46%
Distribution/Transmission	$ 17,745.84	$ 4,690.71	$ 69,116.56	$ 51,370.72	$ 133,313.00	51.85%
Energy Conservation - Rebates	$ 5,853.18	$ 2,089.13	$ 17,072.63	$ 11,219.45	$ 12,500.00	136.58%
Depreciation	$ 378,429.86	$ 62,850.66	$ 376,938.72	$ (1,491.14)	$ 701,323.00	53.75%
Salary & Benefits	$ 676,031.82	$ 118,582.87	$ 758,229.60	$ 82,197.78	$ 1,859,346.00	40.78%
MVEC LOR Payment	$ 190,330.48	$ 33,705.08	$ 198,766.06	$ 8,435.58	$ 410,150.00	48.46%
Admin & General	$ 149,799.52	$ 21,698.35	$ 162,854.38	$ 13,054.86	$ 295,321.00	55.14%
Payment in Lieu of Taxes	$ 19,999.98	$ 3,333.33	$ 20,000.02	$ 0.04	$ 40,000.00	50.00%
TOTAL EXPENSES	$ 4,593,026.15	$ 864,850.15	$ 4,845,693.33	$ 252,667.18	$ 10,024,284.00	48.34%
EXCESS REVENUES OVER EXPENSES	$ 607,368.96	$ 143,995.92	$ 588,228.99	$ (19,139.97)	$ 380,784.00	

Note: "Other Income" includes metal recycling