

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
December 31, 2024

ELECTRIC FUND

100.00% of year completed

REVENUES	2023 Thru 12/31/2023	Current Month	Actual Thru 12/31/2024	2023/2024 Variance YTD	2024 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	\$ (101,665.83)	\$ (15,539.29)	\$ 31,671.17	\$ 133,337.00	\$ -	0.00%
Residential Revenue	\$ 4,192,589.69	\$ 357,744.66	\$ 4,207,768.26	\$ 15,178.57	\$ 4,230,849.00	99.45%
Commercial	\$ 627,612.52	\$ 60,096.90	\$ 668,320.66	\$ 40,708.14	\$ 606,240.00	110.24%
Small Industrial	\$ 1,835,814.18	\$ 164,129.08	\$ 1,892,282.16	\$ 56,467.98	\$ 1,837,352.00	102.99%
Industrial	\$ 2,383,439.94	\$ 213,727.42	\$ 2,489,544.23	\$ 106,104.29	\$ 2,374,761.00	104.83%
Streetlights	\$ 64,064.46	\$ 5,571.46	\$ 53,587.97	\$ (10,476.49)	\$ 58,529.00	91.56%
Other Departments	\$ 147,823.24	\$ 11,859.75	\$ 130,545.10	\$ (17,278.14)	\$ 162,901.00	80.14%
SMMPA LOR Reimbursement	\$ 208,350.36	\$ 17,817.17	\$ 206,080.87	\$ (2,269.49)	\$ 180,000.00	114.49%
SMMPA O&M Revenue	\$ 696,048.51	\$ 68,685.40	\$ 912,195.75	\$ 216,147.24	\$ 654,740.00	139.32%
Reimbursement - SMMPA Rebates	\$ 35,212.20	\$ 1,978.73	\$ 10,923.27	\$ (24,288.93)	\$ -	0.00%
Interest Income	\$ 218,174.17	\$ 161,402.08	\$ 222,950.26	\$ 4,776.09	\$ 25,000.00	891.80%
Other Income	\$ 301,126.06	\$ 13,550.51	\$ 349,382.61	\$ 48,256.55	\$ 343,700.00	101.65%
TOTAL REVENUES	\$ 10,608,589.50	\$ 1,061,023.87	\$ 11,175,252.31	\$ 566,662.81	\$ 10,474,072.00	106.69%
EXPENSES						
Production	\$ 10,124.77	\$ 3,816.50	\$ 13,591.33	\$ 3,466.56	\$ 26,000.00	52.27%
Purchased Power	\$ 6,221,565.52	\$ 529,434.01	\$ 6,297,476.63	\$ 75,911.11	\$ 6,401,508.00	98.37%
SMMPA O&M Expenses	\$ 287,056.29	\$ 42,500.51	\$ 474,223.98	\$ 187,167.69	\$ 486,740.00	97.43%
Distribution/Transmission	\$ 139,588.33	\$ (17,303.15)	\$ 44,521.63	\$ (95,066.70)	\$ 114,000.00	39.05%
Energy Conservation - Rebates	\$ 42,911.84	\$ 3,060.61	\$ 16,183.30	\$ (26,728.54)	\$ 12,500.00	129.47%
Depreciation	\$ 695,511.90	\$ 62,005.82	\$ 750,697.00	\$ 55,185.10	\$ 680,160.00	110.37%
Salary & Benefits	\$ 1,328,631.33	\$ 182,517.27	\$ 1,398,450.66	\$ 69,819.33	\$ 1,697,681.00	82.37%
MVEC LOR Payment	\$ 416,700.67	\$ 35,634.32	\$ 412,161.68	\$ (4,538.99)	\$ 357,793.00	115.20%
Admin & General	\$ 264,005.94	\$ 7,449.31	\$ 288,796.32	\$ 24,790.38	\$ 260,278.00	110.96%
Payment in Lieu of Taxes	\$ 40,000.00	\$ 3,333.37	\$ 40,000.00	\$ -	\$ 40,000.00	100.00%
TOTAL EXPENSES	\$ 9,446,096.59	\$ 852,448.57	\$ 9,736,102.53	\$ 290,005.94	\$ 10,076,660.00	96.62%
EXCESS REVENUES OVER EXPENSES	\$ 1,162,492.91	\$ 208,575.30	\$ 1,439,149.78	\$ 276,656.87	\$ 397,412.00	

Note: "Other Income" includes metal recycling