

Health Insurance

2025 Planning

- Currently with the Sourcewell Pool – 15% rate cap in place for 2025
- Sourcewell has utilized HealthPartners as their administrator for almost 20 years, they are required to formally bid the pool every four years under MN State Statute
- For 2025, the pool will be moving to Blue Cross Blue Shield of MN

2024 YTD through May Claims/Premium Loss Ratio: 168%

Most recent 12 months Claims/Premium Loss Ratio: 119%

- Sourcewell – notification needed by 8/1 if marketing or termination fees apply if City decides to leave
 - If the City markets, the rate cap for 2025 is no longer applicable
- SCALE (Scott County Association for Leadership & Efficiency)
 - Conducting feasibility study for a SCALE health insurance pool
 - Phase 2: Starting soon

Renewal Date	Renewal
1/1/2020	+10.5%
1/1/2021	+0%
1/1/2022	+6.0%
1/1/2023	-11.0%
1/1/2024	+6.25%

*Moved to Sourcewell (w/HealthPartners) from HealthPartners direct for 2023