

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
March 31, 2024

WATER FUND						
<i>25.00% of year completed</i>						
	2023 Thru 3/31/2023	Current Month	Actual Thru 3/31/2024	2023/2024 Variance YTD	2024 Fiscal Budget	% Received or Expended Based on Actual Budget
<u>REVENUES</u>						
Unbilled Accounts Receivable	(21,831.17)	(3,038.10)	(4,057.66)	17,773.51	-	0.00%
Residential	\$ 265,742.27	\$ 91,908.33	\$ 281,389.27	\$ 15,647.00	\$ 1,167,088.00	24.11%
Commercial	109,277.50	29,118.31	85,512.84	(23,764.66)	619,473.00	13.80%
Water Hook-up Fees	\$ 8,190.00	\$ 11,601.00	\$ 23,908.00	\$ 15,718.00	\$ 20,000.00	119.54%
Interest Income	2,227.02	418.73	3,778.85	1,551.83	15,000.00	25.19%
Other Income	\$ 14,009.41	\$ 1,244.73	\$ 9,600.08	\$ (4,409.33)	\$ 56,400.00	17.02%
TOTAL REVENUES	\$ 377,615.03	\$ 131,253.00	\$ 400,131.38	\$ 22,516.35	\$ 1,877,961.00	21.31%
<u>EXPENSES</u>						
Power Used	28,177.74	8,909.58	26,221.65	(1,956.09)	117,500.00	22.32%
Purification	4,527.52	246.47	13,341.59	8,814.07	58,000.00	23.00%
Distribution	12,040.90	33.77	459.21	(11,581.69)	70,500.00	0.65%
Depreciation	108,681.52	43,543.11	130,864.32	22,182.80	431,460.00	30.33%
Debt & Other Interest	52,272.75	10.29	55,532.61	3,259.86	101,948.00	54.47%
Salary & Benefits	131,990.45	79,401.95	182,917.94	50,927.49	647,468.00	28.25%
Admin & General	\$ 52,219.37	\$ 7,601.07	\$ 48,735.73	\$ (3,483.64)	\$ 163,028.00	29.89%
TOTAL EXPENSES	\$ 389,910.25	\$ 139,746.24	\$ 458,073.05	\$ 68,162.80	\$ 1,589,904.00	28.81%
EXCESS REVENUES OVER EXPENSES	\$ (12,295.22)	\$ (8,493.24)	\$ (57,941.67)	\$ (45,646.45)	\$ 288,057.00	