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## MEMORANDUM

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**TO:** EDA PRESIDENT AND BOARDMEMBERS  
**FROM:** JOSHUA TETZLAFF, CITY ADMINISTRATOR  
**SUBJECT:** 2025 BUDGET  
**DATE:** AUGUST 8<sup>TH</sup>, 2024

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Attached is my proposed budget for the EDA and EDA Industrial Park for 2025. Similar to 2024, I am recommending that \$75,000 be levied to go towards EDA activities. Changes from 2024 is the salary/benefits portion, accounting for employee step and COLA (COLA @ 2.8%) and a planned Health Insurance Increase.

**Recommendation**

I recommend approval of the 2025 budget, requesting the City levy \$75,000 for the EDA's activities.