

CITY OF NEW PRAGUE
2023 PROPERTY TAX LEVY, PAYABLE IN 2024
Proposed 2024 Budget

	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Proposed 2024	\$ Difference	% Difference
General Fund Levy	\$2,661,977	\$2,705,477	\$2,947,000	\$3,039,000	\$3,133,985	\$3,253,533	\$3,354,390	\$3,660,878	\$3,728,128	\$3,991,139	\$263,011	7.05%
Debt Service Levy	\$986,144	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$950,000	\$950,000	\$821,283	\$861,725	\$40,442	4.92%
EDA Levy*	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$75,000	\$75,000	\$0	0.00%
Equipment Levy/CIP									\$200,217	\$138,274.62	-\$61,942	-30.94%
Total City Tax Levy	\$3,824,971	\$3,882,327	\$3,997,000	\$4,089,000	\$4,183,985	\$4,303,533	\$4,354,390	\$4,660,878	\$4,824,628	\$5,066,139	\$241,511	5.18%
\$ Change from Previous Year	\$59,097	\$57,356	\$114,673	\$92,000	\$94,985	\$119,548	\$50,857	\$306,488	\$163,750	\$241,511		
% Change from Previous Year	1.57%	1.50%	2.95%	2.30%	2.32%	2.86%	1.18%	7.04%	3.51%	5.01%	3.24%	Ten Year Average
5 year Rolling Average	0.78%	0.42%	1.01%	1.13%	2.13%	2.39%	2.32%	3.14%	3.38%	3.92%		
City Tax Capacity Rate	64.643%	62.255%	62.246%	61.060%	57.568%	54.688%	51.384%	52.218%	43.770%	44.376%		