

Wage Growth vs Inflation Measures

Year to Year CPI - Jan to Jan vs. New Prague COLA					Growth of \$20 per Hour over the Last Ten Years					Growth of \$20 per Hour over the Last Five Years				
	USA	Midwest	SS COLA	NP COLA	USA	Midwest	Social Security	New Prague		USA	Midwest	Social Security	New Prague	
2014	1.6%	1.4%	1.5%	2.00%	\$	20.32	\$	20.28	\$	20.30	\$	20.40	---	---
2015	-0.1%	-0.3%	1.7%	3.00%	\$	20.30	\$	20.22	\$	20.65	\$	21.01	---	---
2016	1.4%	0.8%	0.0%	2.50%	\$	20.58	\$	20.38	\$	20.65	\$	21.54	---	---
2017	2.5%	2.2%	0.3%	2.75%	\$	21.10	\$	20.83	\$	20.71	\$	22.13	---	---
2018	2.1%	1.6%	2.0%	3.00%	\$	21.54	\$	21.16	\$	21.12	\$	22.79	---	---
2019	1.6%	0.8%	2.8%	3.00%	\$	21.89	\$	21.33	\$	21.71	\$	23.48	\$	20.32
2020	2.5%	2.5%	1.6%	3.00%	\$	22.43	\$	21.87	\$	22.06	\$	24.18	\$	20.83
2021	1.4%	1.2%	1.3%	2.75%	\$	22.75	\$	22.13	\$	22.35	\$	24.85	\$	21.12
2022	7.5%	7.9%	5.9%	2.50%	\$	24.45	\$	23.88	\$	23.67	\$	25.47	\$	22.70
2023	6.4%	6.0%	8.7%	3.00%	\$	26.02	\$	25.31	\$	25.72	\$	26.23	\$	24.16
2024 YTD - July	3.0%	3.5%	3.0%	4.00%	\$	26.80	\$	26.19	\$	26.50	\$	27.28	\$	24.88

* CPI Data from US Bureau of Labor Statistics, Midwest (<https://www.bls.gov/regions/midwest/cpi-summary>)
* Social Security Data from Social Security Administration (<https://www.ssa.gov/oact/cola/colaseries.html>)

