

**City of New Prague, Minnesota
Facilities Planning**

	Scenario (Updated)	Scenario (Previous)
Project	Additions to Fire/Police/PW	Additions to Fire/Police/PW
Year	2025	2025
Par Amount	\$12,000,000	\$11,500,000
Repayment Term (Years)	25	25
Interest Rate	4.0%	4.0%
Annual Payment (Rounded)	\$768,000	\$736,000
LEVY IMPACT		
2025 Levy	\$5,080,295	\$4,660,000
<i>Percent Increase</i>	15%	16%
TAX IMPACT		
Taxable Net Tax Capacity	\$11,508,741	\$9,000,000
Current Tax Rate	0.424	0.500
Tax Rate Increase	<u>0.067</u>	<u>0.082</u>
New Tax Rate	0.491	0.582
Residential Market Value		
\$250,000	\$157	\$192
\$300,000	\$193	\$237
\$350,000	\$230	\$282
\$400,000	\$266	\$326
Commercial Market Value		
\$250,000	\$284	\$348
\$500,000	\$617	\$756
\$1,000,000	\$1,285	\$1,574
Apartment Market Value		
\$1,000,000	\$834	\$1,022

Capital Improvement Plan Bonds Test (M.S. 475.521)

Estimated Market Value	\$1,184,274,500	\$850,000,000
Times 0.16%	\$1,894,839	\$1,360,000
Less Series 2013B (2007 Ref) CIP P&I	\$374,000	\$374,000
Max Annual P&I	\$1,520,839	\$986,000

Maximum annual debt service cannot exceed this amount.