

**CITY OF NEW PRAGUE, MINNESOTA**  
**STATEMENT OF REVENUES AND EXPENSES**  
**BUDGET AND ACTUAL**  
**ELECTRIC FUND (UNAUDITED)**  
**March 31, 2026**

**ELECTRIC FUND**

*25.00% of year completed*

<b>REVENUES</b>	<b>2025</b>	<b>Current Month</b>	<b>Actual</b>	<b>2025/2026</b>	<b>2026</b>	<b>% Received</b>
	<b>Thru</b>		<b>Thru</b>	<b>Variance</b>	<b>Fiscal</b>	<b>or Expended</b>
	<b>3/31/2025</b>		<b>3/31/2026</b>	<b>YTD</b>	<b>Budget</b>	<b>Based on</b>
						<b>Actual Budget</b>
Unbilled Accounts Receivable	\$ 98,416.57	\$ 57,056.70	\$ 130,924.14	\$ 32,507.57	\$ -	0.00%
Residential Revenue	\$ (1,073,749.72)	\$ (375,276.81)	\$ (1,187,278.70)	\$ (113,528.98)	\$ (4,269,950.00)	27.81%
Commercial	\$ (178,608.60)	\$ (80,332.65)	\$ (245,685.44)	\$ (67,076.84)	\$ (725,602.00)	33.86%
Small Industrial	\$ (482,018.61)	\$ (197,573.77)	\$ (567,077.90)	\$ (85,059.29)	\$ (1,898,268.00)	29.87%
Industrial	\$ (576,242.90)	\$ (212,130.43)	\$ (621,391.40)	\$ (45,148.50)	\$ (2,473,410.00)	25.12%
Streetlights	\$ (18,186.34)	\$ (5,708.19)	\$ (19,975.94)	\$ (1,789.60)	\$ (57,814.00)	34.55%
Other Departments	\$ (26,085.96)	\$ (441.00)	\$ (1,314.28)	\$ 24,771.68	\$ (61,199.00)	2.15%
SMMPA LOR Reimbursement	\$ (53,106.66)	\$ (15,248.82)	\$ (51,968.07)	\$ 1,138.59	\$ (212,185.00)	24.49%
SMMPA O&M Revenue	\$ (294,523.02)	\$ (130,957.53)	\$ (411,449.65)	\$ (116,926.63)	\$ (717,500.00)	57.34%
Reimbursement - SMMPA Rebates	\$ (8,348.07)	\$ (562.91)	\$ (774.91)	\$ 7,573.16	\$ -	0.00%
Interest Income	\$ (15,532.82)	\$ (7,982.97)	\$ (14,020.55)	\$ 1,512.27	\$ (75,000.00)	18.69%
Other Income	\$ (52,291.26)	\$ (18,345.81)	\$ (102,469.79)	\$ (50,178.53)	\$ (200,500.00)	51.11%
<b>TOTAL REVENUES</b>	<b>\$ (2,680,277.39)</b>	<b>\$ (987,504.19)</b>	<b>\$ (3,092,482.49)</b>	<b>\$ (412,205.10)</b>	<b>\$ (10,691,428.00)</b>	<b>28.92%</b>
<b>EXPENSES</b>						
Production	\$ 20,528.30	\$ 617.70	\$ 1,779.95	\$ (18,748.35)	\$ 46,500.00	3.83%
Purchased Power	\$ 1,423,377.93	\$ 426,839.63	\$ 1,486,052.53	\$ 62,674.60	\$ 5,638,135.00	26.36%
SMMPA O&M Expenses	\$ 125,329.55	\$ 87,061.75	\$ 246,423.11	\$ 121,093.56	\$ 360,000.00	68.45%
Distribution/Transmission	\$ 54,659.29	\$ 4,908.68	\$ 40,458.11	\$ (14,201.18)	\$ 153,000.00	26.44%
Energy Conservation - Rebates	\$ 10,473.50	\$ 1,895.37	\$ 2,245.96	\$ (8,227.54)	\$ 13,000.00	17.28%
Depreciation	\$ 188,381.88	\$ 61,645.14	\$ 186,713.07	\$ (1,668.81)	\$ 741,656.00	25.18%
Salary & Benefits	\$ 418,340.61	\$ 125,051.18	\$ 452,427.29	\$ 34,086.68	\$ 1,936,420.00	23.36%
MVEC LOR Payment	\$ 106,213.29	\$ 30,497.63	\$ 103,936.12	\$ (2,277.17)	\$ 424,370.00	24.49%
Admin & General	\$ 115,223.16	\$ 50,858.13	\$ 118,922.61	\$ 3,699.45	\$ 319,500.00	37.22%
Payment in Lieu of Taxes	\$ 10,000.03	\$ 3,333.33	\$ 9,999.99	\$ (0.04)	\$ 40,000.00	25.00%
<b>TOTAL EXPENSES</b>	<b>\$ 2,472,527.54</b>	<b>\$ 792,708.54</b>	<b>\$ 2,648,958.74</b>	<b>\$ 176,431.20</b>	<b>\$ 9,672,581.00</b>	<b>27.39%</b>
<b>EXCESS REVENUES OVER EXPENSES</b>	<b>\$ (207,749.85)</b>	<b>\$ (194,795.65)</b>	<b>\$ (443,523.75)</b>	<b>\$ (235,773.90)</b>	<b>\$ (1,018,847.00)</b>	

Note: "Other Income" includes metal recycling and SMMPA Capital Credit