

2023 TRUTH IN TAXATION

City of New Prague – Dec. 4, 2023

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LOWER LEVY THAN ANTICIPATED

- September 2023
 - The City Council approved a preliminary levy of \$5,114,295
 - City Staff submit paperwork to Scott County
- November 2023
 - Residents of New Prague receive preliminary tax statements stating a proposed levy of \$3,930,768
- The change seems to stem from a miscommunication between City staff's understanding of a form and Scott County's meaning of a form
- Due to State Statute concerning Truth in Taxation, the City is not able to levy for more than \$3,930,768 in 2024

2023 PROPERTY TAX LEVY FOR TAXES PAYABLE IN 2024

September 18, 2023	
Intended Preliminary Levy	\$5,114,295
Recorded Preliminary Levy	\$3,930,768
Intended Property Tax Rate	44.500%
Recorded Property Tax Rate	34.810%
Intended Levy Change in \$	\$289,667
Recorded Levy Change in \$	- \$893,860
Intended Levy % Change	6.00%
Recorded Levy % Change	- 18.53%

2023 PROPERTY TAX LEVY FOR TAXES PAYABLE IN 2024

December 4, 2023	
Intended Levy	\$5,049,698
Recorded Levy per Statement	\$3,930,768
Intended Tax Rate	44.214%
Recorded Property Tax Rate	34.810%
Intended Tax Rate Change	0.444%
Recorded Tax Rate Change	- 8.358%
Intended Levy Change in \$	\$223,070
Recorded Levy Change in \$	- \$893,860
Intended Levy Change as a %	4.62%
Recorded Levy Change as a %	- 18.53%

TAX LEVY BREAKOUT

	2022	2023	2024 (Recorded/Intended)
General Fund	\$3,660,878	\$3,737,128	\$2,855,768 / \$3,972,698
EDA	\$50,000	\$75,000	\$75,000 / \$75,000
Debt Service	\$950,000	\$821,283	\$861,725 / \$861,725
Equipment Levy	---	\$200,217	\$138,275 / \$138,275
Total Levy	\$4,660,878	\$4,824,628	\$3,930,768 / \$5,047,698
Levy Rate	52.218%	43.770%	34.810% / 44.702%



2024 BUDGETS AFFECTED BY THE LEVY

- ▶ Budget has been discussed since August
- ▶ Due to uncertainty in the budget, I will not be presenting on an budget specifics.
- ▶ Budget documents have been provided in the packet should Council have any questions or want to discuss any items

DEPARTMENT UPDATES

COMMUNITY DEVELOPMENT



Notable 2023 Staff Projects

- 4 Variances
- 2 Administrative Plats
- 3 Code Amendments
- 5 Conditional Use Permits
- 3 Plat
- 4 Easement Vacations

Notable 2023 Com Dev Updates

- Brick's Boatworks
- MVE Biological Solutions Expansion
- Quality Flow Expansion
- 4 Different Tenant Finishes
- Comp Plan Kick-off
- Over \$245,000 in grant Funding for City
- 11 Single-Family Permits Issued
- Over \$400,000 in First-Time Homebuyer Grants Awarded



DEPARTMENT UPDATES

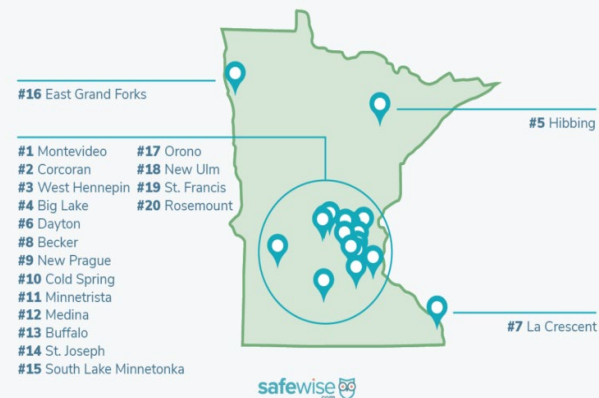
POLICE

Notable 2023 Updates

- Tim Applen took over as Police Chief
- Four new vehicles after not being able to obtain any for a few years
- Received a grant to purchase portable radio batteries, lapel mics, and charging stations
- Received a grant for ten new AEDs valued at about \$12,000s for each. Will allow staff to repurpose the existing AEDs for use throughout City facilities and in some public works vehicles.
- Streamlined records process



The safest cities in Minnesota in 2023

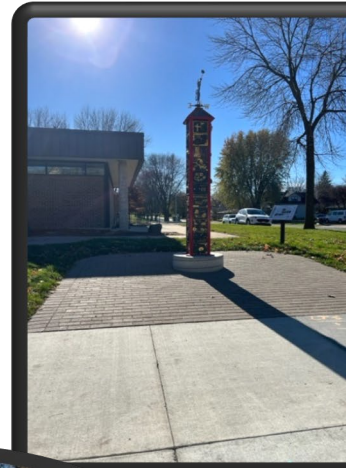


DEPARTMENT UPDATES

PUBLIC WORKS

Notable 2023 Streets Updates

- Experienced one of the busiest snow seasons in 20 years
- Built the organic waste site
- Paver projects at Memorial Park Baseball Field and Towering to our Future
- Settler's Park Restoration



DEPARTMENT UPDATES

PUBLIC WORKS



Notable 2023 Parks Updates

- Purchased and began renovations on a new Parks building
- Planted over 50 trees on City property
- Repainted Memorial Park shelters
- Renovated the Northside Park basketball court
- Built a tree gravel bed for temporary holding of new trees

DEPARTMENT UPDATES

ECONOMIC DEVELOPMENT AUTHORITY

Notable 2023 EDA Updates

- Scott Equipment
- Bricks Boatworks
- Finished EDA development responsibilities in the Industrial Park
- Over \$400k in grants made available to first-time homebuyers in Le Sueur County



QUESTIONS?

