



New Prague Utilities Commission

In the Counties of Scott & Le Sueur

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Bruce Reimers
General Manager

MEMORANDUM

TO: New Prague Utilities Commission

FROM: Bruce Reimers, Utilities General Manager
Robin Pikal, Finance Director

DATE: April 23, 2026

SUBJECT: **DISCUSS ACCEPTABLE PARAMETERS OF THE TERMS OF THE WES BOND**

- Determine maximum aggregate principal amount of the bonds of \$_____ for May 25th for Commission
- Determine true interest cost not to exceed _____% for May 25th Commission
- Determine Pricing Committee members: _____
 - The Pricing Committee will consider all proposals with Ehlers and award the sale of the bonds to the winning bidder. Once awarded, we will complete the form of Certificate of Pricing Committee attached as Exhibit A to the parameters resolution, which will state the final terms of the bonds, for execution by the Pricing Committee members. This process basically delegates the authority to review and award the sale of bonds from the City Council/Commission to the Pricing Committee.

RECOMMENDATION

Staff would recommend that Commission discusses the acceptable parameters of the WES Bond.