

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
February 28, 2026

WATER FUND

16.67% of year completed

REVENUES	2025 Thru 2/28/2025	Current Month	Actual Thru 2/28/2026	2025/2026 Variance YTD	2026 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	(582.04)	13,528.56	\$ 5,499.56	6,081.60	-	0.00%
Residential	(201,723.78)	(118,945.44)	\$ (230,534.59)	(28,810.81)	(1,584,718.00)	14.55%
Commercial	(59,039.37)	(33,219.00)	\$ (62,003.37)	(2,964.00)	(584,646.00)	10.61%
Water Hook-up Fees	(75,127.00)	-	\$ -	75,127.00	(25,000.00)	0.00%
Interest Income	(9,335.09)	(3,104.82)	\$ (5,400.37)	3,934.72	(45,000.00)	12.00%
Other Income	(3,966.85)	(2,049.28)	\$ (4,788.88)	(822.03)	(35,500.00)	13.49%
TOTAL REVENUES	\$ (349,774.13)	\$ (143,789.98)	\$ (297,227.65)	\$ 52,546.48	\$ (2,274,864.00)	13.07%
EXPENSES						
Power Used	19,099.01	15,407.87	26,899.35	7,800.34	117,500.00	22.89%
Purification	8,889.11	4,158.16	4,208.16	(4,680.95)	58,000.00	7.26%
Distribution	1,860.32	816.16	2,168.26	307.94	65,000.00	3.34%
Depreciation	90,393.45	43,150.82	86,301.64	(4,091.81)	530,003.00	16.28%
Debt & Other Interest	75,402.58	11.74	79,161.15	3,758.57	131,863.00	60.03%
Salary & Benefits	126,633.35	49,058.64	123,680.48	(2,952.87)	687,259.00	18.00%
Admin & General	\$ 47,813.92	\$ 12,317.85	\$ 24,299.06	\$ (23,514.86)	\$ 177,290.00	13.71%
TOTAL EXPENSES	\$ 370,091.74	\$ 124,921.24	\$ 346,718.10	\$ (23,373.64)	\$ 1,766,915.00	19.62%
EXCESS REVENUES OVER EXPENSES	\$ 20,317.61	\$ (18,868.74)	\$ 49,490.45	\$ 29,172.84	\$ (507,949.00)	