

New Prague Utilities Commission, Minnesota

\$16,890,000 Electric Revenue Bonds, Series 2026
Assumes Current Market Non-BQ "A1" Rates plus 25bps
20 Years

Sources & Uses

Dated 07/15/2026 | Delivered 07/15/2026

Sources Of Funds

Par Amount of Bonds	\$16,890,000.00
Total Sources	\$16,890,000.00

Uses Of Funds

Total Underwriter's Discount (1.000%)	168,900.00
Costs of Issuance	169,000.00
Deposit to Debt Service Reserve Fund (DSRF)	1,549,099.39
Deposit to Project Construction Fund	15,000,000.00
Rounding Amount	3,000.61
Total Uses	\$16,890,000.00

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20 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/15/2026	-	-	-	-	-
06/01/2027	-	-	572,673.19	572,673.19	-
12/01/2027	-	-	326,206.25	326,206.25	898,879.44
06/01/2028	-	-	326,206.25	326,206.25	-
12/01/2028	550,000.00	2.800%	326,206.25	876,206.25	1,202,412.50
06/01/2029	-	-	318,506.25	318,506.25	-
12/01/2029	565,000.00	2.900%	318,506.25	883,506.25	1,202,012.50
06/01/2030	-	-	310,313.75	310,313.75	-
12/01/2030	580,000.00	3.000%	310,313.75	890,313.75	1,200,627.50
06/01/2031	-	-	301,613.75	301,613.75	-
12/01/2031	600,000.00	3.050%	301,613.75	901,613.75	1,203,227.50
06/01/2032	-	-	292,463.75	292,463.75	-
12/01/2032	615,000.00	3.150%	292,463.75	907,463.75	1,199,927.50
06/01/2033	-	-	282,777.50	282,777.50	-
12/01/2033	635,000.00	3.250%	282,777.50	917,777.50	1,200,555.00
06/01/2034	-	-	272,458.75	272,458.75	-
12/01/2034	660,000.00	3.300%	272,458.75	932,458.75	1,204,917.50
06/01/2035	-	-	261,568.75	261,568.75	-
12/01/2035	680,000.00	3.400%	261,568.75	941,568.75	1,203,137.50
06/01/2036	-	-	250,008.75	250,008.75	-
12/01/2036	700,000.00	3.550%	250,008.75	950,008.75	1,200,017.50
06/01/2037	-	-	237,583.75	237,583.75	-
12/01/2037	725,000.00	3.600%	237,583.75	962,583.75	1,200,167.50
06/01/2038	-	-	224,533.75	224,533.75	-
12/01/2038	755,000.00	3.700%	224,533.75	979,533.75	1,204,067.50
06/01/2039	-	-	210,566.25	210,566.25	-
12/01/2039	780,000.00	3.800%	210,566.25	990,566.25	1,201,132.50
06/01/2040	-	-	195,746.25	195,746.25	-
12/01/2040	810,000.00	3.900%	195,746.25	1,005,746.25	1,201,492.50
06/01/2041	-	-	179,951.25	179,951.25	-
12/01/2041	845,000.00	3.950%	179,951.25	1,024,951.25	1,204,902.50
06/01/2042	-	-	163,262.50	163,262.50	-
12/01/2042	875,000.00	4.050%	163,262.50	1,038,262.50	1,201,525.00
06/01/2043	-	-	145,543.75	145,543.75	-
12/01/2043	910,000.00	4.150%	145,543.75	1,055,543.75	1,201,087.50
06/01/2044	-	-	126,661.25	126,661.25	-
12/01/2044	950,000.00	4.250%	126,661.25	1,076,661.25	1,203,322.50
06/01/2045	-	-	106,473.75	106,473.75	-
12/01/2045	990,000.00	4.400%	106,473.75	1,096,473.75	1,202,947.50
06/01/2046	-	-	84,693.75	84,693.75	-
12/01/2046	1,035,000.00	4.550%	84,693.75	1,119,693.75	1,204,387.50
06/01/2047	-	-	61,147.50	61,147.50	-
12/01/2047	2,630,000.00	4.650%	61,147.50	2,691,147.50	2,752,295.00
Total	\$16,890,000.00	-	\$9,603,041.94	\$26,493,041.94	-

Yield Statistics

Bond Year Dollars	\$233,530.67
Average Life	13.827 Years
Average Coupon	4.1121117%
Net Interest Cost (NIC)	4.1844363%
True Interest Cost (TIC)	4.1636216%
Bond Yield for Arbitrage Purposes	4.0647639%
All Inclusive Cost (AIC)	4.2768753%

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Net Interest Cost	4.1121117%
Weighted Average Maturity	13.827 Years

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New Prague Utilities Commission, Minnesota

\$15,320,000 Electric Revenue Bonds, Series 2026

Assumes Current Market Non-BQ "A1" Rates plus 25bps

20 Years - DSRF paid with Cash

Sources & Uses

Dated 07/15/2026 | Delivered 07/15/2026

Sources Of Funds

Par Amount of Bonds	\$15,320,000.00
Planned Issuer Equity contribution (DSRF)	1,404,779.54
Total Sources	\$16,724,779.54

Uses Of Funds

Total Underwriter's Discount (1.000%)	153,200.00
Costs of Issuance	166,000.00
Deposit to Debt Service Reserve Fund (DSRF)	1,404,779.54
Deposit to Project Construction Fund	15,000,000.00
Rounding Amount	800.00
Total Uses	\$16,724,779.54

New Prague Utilities Commission, Minnesota

\$15,320,000 Electric Revenue Bonds, Series 2026

Assumes Current Market Non-BQ "A1" Rates plus 25bps

20 Years - DSRF paid with Cash

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/15/2026	-	-	-	-	-
06/01/2027	-	-	519,348.19	519,348.19	-
12/01/2027	-	-	295,831.25	295,831.25	815,179.44
06/01/2028	-	-	295,831.25	295,831.25	-
12/01/2028	500,000.00	2.800%	295,831.25	795,831.25	1,091,662.50
06/01/2029	-	-	288,831.25	288,831.25	-
12/01/2029	515,000.00	2.900%	288,831.25	803,831.25	1,092,662.50
06/01/2030	-	-	281,363.75	281,363.75	-
12/01/2030	525,000.00	3.000%	281,363.75	806,363.75	1,087,727.50
06/01/2031	-	-	273,488.75	273,488.75	-
12/01/2031	545,000.00	3.050%	273,488.75	818,488.75	1,091,977.50
06/01/2032	-	-	265,177.50	265,177.50	-
12/01/2032	560,000.00	3.150%	265,177.50	825,177.50	1,090,355.00
06/01/2033	-	-	256,357.50	256,357.50	-
12/01/2033	580,000.00	3.250%	256,357.50	836,357.50	1,092,715.00
06/01/2034	-	-	246,932.50	246,932.50	-
12/01/2034	595,000.00	3.300%	246,932.50	841,932.50	1,088,865.00
06/01/2035	-	-	237,115.00	237,115.00	-
12/01/2035	615,000.00	3.400%	237,115.00	852,115.00	1,089,230.00
06/01/2036	-	-	226,660.00	226,660.00	-
12/01/2036	635,000.00	3.550%	226,660.00	861,660.00	1,088,320.00
06/01/2037	-	-	215,388.75	215,388.75	-
12/01/2037	660,000.00	3.600%	215,388.75	875,388.75	1,090,777.50
06/01/2038	-	-	203,508.75	203,508.75	-
12/01/2038	685,000.00	3.700%	203,508.75	888,508.75	1,092,017.50
06/01/2039	-	-	190,836.25	190,836.25	-
12/01/2039	710,000.00	3.800%	190,836.25	900,836.25	1,091,672.50
06/01/2040	-	-	177,346.25	177,346.25	-
12/01/2040	735,000.00	3.900%	177,346.25	912,346.25	1,089,692.50
06/01/2041	-	-	163,013.75	163,013.75	-
12/01/2041	765,000.00	3.950%	163,013.75	928,013.75	1,091,027.50
06/01/2042	-	-	147,905.00	147,905.00	-
12/01/2042	795,000.00	4.050%	147,905.00	942,905.00	1,090,810.00
06/01/2043	-	-	131,806.25	131,806.25	-
12/01/2043	825,000.00	4.150%	131,806.25	956,806.25	1,088,612.50
06/01/2044	-	-	114,687.50	114,687.50	-
12/01/2044	860,000.00	4.250%	114,687.50	974,687.50	1,089,375.00
06/01/2045	-	-	96,412.50	96,412.50	-
12/01/2045	895,000.00	4.400%	96,412.50	991,412.50	1,087,825.00
06/01/2046	-	-	76,722.50	76,722.50	-
12/01/2046	935,000.00	4.550%	76,722.50	1,011,722.50	1,088,445.00
06/01/2047	-	-	55,451.25	55,451.25	-
12/01/2047	2,385,000.00	4.650%	55,451.25	2,440,451.25	2,495,902.50
Total	\$15,320,000.00	-	\$8,704,851.94	\$24,024,851.94	-

Yield Statistics

Bond Year Dollars	\$211,712.56
Average Life	13.819 Years
Average Coupon	4.1116371%
Net Interest Cost (NIC)	4.1839993%
True Interest Cost (TIC)	4.1631569%
Bond Yield for Arbitrage Purposes	4.0642608%
All Inclusive Cost (AIC)	4.2861724%

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Net Interest Cost	4.1116371%
Weighted Average Maturity	13.819 Years

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