



BOARD OF ALDERMEN
MEMORANDUM

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Caitlin Elliott, Finance Officer

SUBJECT: Monthly Financial Report

DATE: July 21, 2023

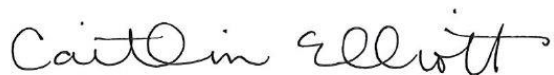
The following events occurred during July 2023 in the Finance Department:

- Finance is continuing with closing out last fiscal year and preparing for our auditors who are currently scheduled to come in the beginning of September.
- The Town has been approved \$150,000 for the Onslow County Tourism Grant. This amount will go towards the Town's annual payment of the USDA Special Obligation Bond later this year. A budget amendment for this amount is in this month's packet.
- The Town collected \$81,061.32 in interest within the North Carolina Capital Management Trust account in June.
- The third payment of \$2,625,000 was received for the \$10,500,000 North Carolina Department of Environmental Quality (NCDEQ) grant. These monies are being used for a continuation of our beach renourishment project that will allow the Town to proceed into Phase Four.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31, the Capital Project Fund for the beach renourishment project.

- We received \$113,665.50 in paid parking revenues for the month of June. The majority of revenues were made up of daily passes this month, followed by 2- and 3-Hour passes. For comparison, June of 2022 we collected \$98,501.
- For property taxes this month, we have received \$6,433 from Onslow County. The 2023 tax bills should be going out in the next few weeks and then we will see an increase of collections. June's Motor Vehicle taxes are pending deposit for \$9,520.74.
- To date, we have processed approximately \$632,602 in accounts payable this month. The check register is enclosed for review.
- We have collected \$403,412 for Occupancy Taxes to date during July from short-term rentals during the month of June. A detailed report is attached. For revenue comparison, last year during the same period we collected \$397,368.77.
- Lastly, we received \$272,716.76 for Sales and Use Tax, for collections during May. Last year, for revenue comparison, we collected \$257,375.80 for the same period.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,



Caitlin Elliott
Finance Officer

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
10-301-00 AD VALOREM TAX - Current Year	3,982,875	0.00	0.00	0.00	(3,982,875.00)		
10-301-01 AD VALOREM TAX - Prior Years	50,000	0.00	0.00	0.00	(50,000.00)		
10-301-02 AD VALOREM TAX - MOTV	70,000	0.00	0.00	0.00	(70,000.00)		
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	0.00	(3,000.00)		
10-329-00 INTEREST	100,000	0.00	0.00	0.00	(100,000.00)		
10-335-00 MISCELLANEOUS	5,000	0.00	0.00	1,100.00	(3,900.00)	22%	
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	0.00	58.50	(4,941.50)	1%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	0.00	(330,000.00)		
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	30,000	0.00	0.00	0.00	(30,000.00)		
10-345-00 LOCAL OPTION SALES TAX	1,957,725	0.00	0.00	203,173.99	(1,754,551.01)	10%	
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	0.00	(750.00)		
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	756.00	(1,244.00)	38%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	28,416.37	(83,708.63)	25%	
10-351-01 OFFICER CITATIONS & COURT	2,500	0.00	0.00	313.50	(2,186.50)	13%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	2,000	0.00	0.00	300.00	(1,700.00)	15%	
10-352-03 PLANNING DEPT. FEES	6,000	0.00	0.00	0.00	(6,000.00)		
10-355-00 BUILDING PERMITS	85,000	0.00	0.00	1,618.25	(83,381.75)	2%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	0.00	560.00	(14,440.00)	4%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	0.00	560.00	(17,440.00)	3%	
10-355-03 PLUMBING PERMITS	2,500	0.00	0.00	140.00	(2,360.00)	6%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	(500.00)		
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	0.00	(116.00)	(416.00)	-39%	
10-355-06 TECHNOLOGY FEE	7,500	0.00	0.00	173.91	(7,326.09)	2%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	0.00	600.00	(2,400.00)	20%	
10-355-09 CCR FEES	0	0.00	0.00	50.00	50.00		

Budget vs Actual

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Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-357-08 ZONING PERMITS	20,000	0.00	0.00	10,875.00	(9,125.00)	54%	
10-359-00 REFUSE COLLECTION FEES	514,524	0.00	0.00	0.00	(514,524.36)		
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	325.00	(9,675.00)	3%	
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	0.00	(2,000.00)		
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	0.00	(2,500.00)		
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	0.00	(20,000.00)		
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	0.00	(6,993.00)		
10-383-00 SALE OF FIXED ASSETS	20,000	0.00	0.00	0.00	(20,000.00)		
10-399-02 T/I OTHER FUNDS	200,383	0.00	0.00	0.00	(200,383.42)		
Revenues Totals:	7,591,076	0.00	0.00	248,904.52	(7,342,171.26)	3%	
Expenses							
10-410-02 SALARIES	36,000	0.00	0.00	3,000.00	33,000.00	8%	
10-410-05 FICA (7.65%)	2,754	0.00	0.00	229.50	2,524.50	8%	
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	2,000.00		
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	0.00	1,500.00		
10-410-43 AUDITOR FEES	15,500	0.00	0.00	0.00	15,500.00		
10-410-45 TAX COLLECTION FEES	68,000	0.00	0.00	0.00	68,000.00		
10-410-47 PROFESSIONAL SERVICES	125,000	0.00	0.00	2,047.16	122,952.84	2%	
10-410-50 DONATIONS OTHER AGENCIES	6,000	0.00	0.00	0.00	6,000.00		
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	153.00	2,597.00	6%	
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-410-58 TAX REFUNDS	2,000	0.00	0.00	0.00	2,000.00		
10-410-95 BOARD STIPEND	3,600	0.00	0.00	900.00	2,700.00	25%	
GOVERNING BODY Totals:	265,604	0.00	0.00	6,329.66	259,274.34	2%	
10-420-02 SALARIES	508,586	0.00	0.00	22,998.96	485,587.50	5%	
10-420-05 FICA (7.65%)	37,095	0.00	0.00	1,753.37	35,341.48	5%	
10-420-06 GROUP INSURANCE	60,859	0.00	0.00	47.25	60,811.75	0%	
10-420-07 ORBIT RETIREMENT (12.23%)	62,843	0.00	0.00	2,980.67	59,862.37	5%	
10-420-08 401K (3%)	14,547	0.00	0.00	615.64	13,931.36	4%	

Budget vs Actual

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10-420-09 TOWN INSURANCE HRA	46,500	0.00	0.00	4,340.19	42,159.81	9%	
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	6,000.00		
10-420-11 POSTAGE	2,500	0.00	0.00	0.00	2,500.00		
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	1,000.00		
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	5,000.00		
10-420-15 BANK CHARGES	2,000	0.00	0.00	349.15	1,650.85	17%	
10-420-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-420-17 M & R VEHICLE	1,500	0.00	0.00	0.00	1,500.00		
10-420-18 CONSUMABLES	5,000	0.00	0.00	0.00	5,000.00		
10-420-26 ADVERTISING	1,500	0.00	0.00	0.00	1,500.00		
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	0.00	2,200.00		
10-420-33 DEPARTMENT SUPPLIES	6,000	0.00	0.00	0.00	6,000.00		
10-420-34 TOWN APPAREL & MERCH EXPENSE	3,000	0.00	0.00	0.00	3,000.00		
10-420-45 CONTRACTED SERVICES	54,000	0.00	0.00	0.00	54,000.00		
10-420-53 DUES & SUBSCRIPTIONS	9,600	0.00	0.00	2,866.00	6,734.00	30%	
10-420-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	78.83	9,921.17	1%	
10-420-74 CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00		
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	0.00	0.00	12,000.00		
ADMINISTRATION Totals:	862,730	0.00	0.00	36,030.06	826,700.29	4%	
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	5,000.00		
ELECTIONS Totals:	5,000	0.00	0.00	0.00	5,000.00		
10-480-02 SALARIES	76,000	0.00	0.00	2,895.98	73,104.02	4%	
10-480-05 FICA (7.65%)	5,814	0.00	0.00	220.89	5,593.11	4%	
10-480-06 GROUP INSURANCE	9,000	0.00	0.00	0.00	9,000.00		
10-480-07 ORBIT RETIREMENT (12.96%)	9,850	0.00	0.00	375.32	9,474.28	4%	
10-480-08 401K (3%)	2,280	0.00	0.00	86.88	2,193.12	4%	
10-480-10 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		

Budget vs Actual

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Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	0.00	6,000.00		
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	0.00	1,000.00		
10-480-53 DUES & SUBSCRIPTIONS	44,165	4,811.08	0.00	6,720.00	32,634.32	26%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-480-76 EQUIPMENT LEASE PAYMENTS (Computers)	17,000	0.00	0.00	0.00	17,000.00		
IT DEPARTMENT Totals:	174,109	4,811.08	0.00	10,299.07	158,998.85	9%	
10-490-02 SALARIES	161,000	0.00	0.00	7,221.31	153,778.69	4%	
10-490-03 PART-TIME SALARIES	0	0.00	0.00	489.00	(489.00)		
10-490-05 FICA (7.65%)	12,317	0.00	0.00	589.84	11,726.66	5%	
10-490-06 GROUP INSURANCE	18,000	0.00	0.00	9.45	17,990.55	0%	
10-490-07 ORBIT RETIREMENT (12.23%)	23,717	0.00	0.00	935.89	22,780.91	4%	
10-490-08 401K (3%)	5,490	0.00	0.00	216.64	5,273.36	4%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	0.00	3,000.00		
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	0.00	1,000.00		
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	0.00	2,200.00		
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	6,000.00	0.00	100%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	0.00	1,650.00		
10-490-57 MISCELLANEOUS	250	0.00	0.00	0.00	250.00		
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	236,523	0.00	0.00	15,462.13	221,061.17	7%	
10-491-02 SALARIES	143,000	0.00	0.00	10,784.63	132,215.37	8%	
10-491-05 FICA (7.65%)	10,940	0.00	0.00	828.41	10,111.09	8%	
10-491-06 GROUP INSURANCE	18,000	0.00	0.00	18.90	17,981.10	0%	
10-491-07 ORBIT RETIREMENT (12.23%)	18,533	0.00	0.00	1,423.61	17,109.19	8%	
10-491-08 401K (3%)	4,290	0.00	0.00	329.54	3,960.46	8%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	0.00	4,500.00		
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	1,200.00		

Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	0.00	3,300.00		
10-491-45 CONTRACTED SERVICES	10,000	0.00	0.00	6,000.00	4,000.00	60%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	0.00	95.00	1,460.00	6%	
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
INSPECTIONS Totals:	245,817	0.00	0.00	19,480.09	226,337.21	8%	
10-500-11 PHONES	30,000	0.00	0.00	0.00	30,000.00		
10-500-13 UTILITIES	65,300	0.00	0.00	0.00	65,300.00		
10-500-15 M & R BUILDINGS/GROUNDS	65,000	0.00	0.00	2,100.00	62,900.00	3%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	0.00	6,500.00		
10-500-35 FURNITURE	15,000	0.00	0.00	0.00	15,000.00		
10-500-43 CLEANING SERVICES	15,000	0.00	0.00	750.00	14,250.00	5%	
10-500-45 PEST CONTROL	2,000	0.00	0.00	0.00	2,000.00		
10-500-57 TOWN SIGN M & R	5,500	0.00	0.00	0.00	5,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	1,500.00		
10-500-74 CAPITAL OUTLAY	150,000	0.00	0.00	0.00	150,000.00		
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	12,000.00	12,000.00	50%	
PUBLIC BLDGS Totals:	388,800	0.00	0.00	14,850.00	373,950.00	4%	
10-501-09 WORKER'S COMPENSATION	57,750	0.00	0.00	42,266.40	15,483.60	73%	
10-501-13 PROPERTY LIABILITY & BONDS	135,450	0.00	0.00	70,462.00	64,988.00	52%	
10-501-17 VFIS INSURANCE	23,625	0.00	0.00	22,453.00	1,172.00	95%	
10-501-53 CYBER INSURANCE	15,000	0.00	0.00	13,626.77	1,373.23	91%	
10-501-54 FLOOD INSURANCE	45,000	0.00	0.00	0.00	45,000.00		
INSURANCE Totals:	276,825	0.00	0.00	148,808.17	128,016.83	54%	
10-509-02 PSA SALARY	15,905	0.00	0.00	1,223.34	14,681.66	8%	
10-509-05 FICA (7.65%)	1,220	0.00	0.00	93.58	1,126.42	8%	
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	0.00	1,316.92	15,808.08	8%	

Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-510-02 SALARIES	776,000	0.00	0.00	59,626.91	716,373.09	8%	
10-510-03 PART-TIME SALARIES	6,900	0.00	0.00	1,368.00	5,532.00	20%	
10-510-04 OVERTIME	35,000	0.00	0.00	5,791.08	29,208.92	17%	
10-510-05 FICA (7.65%)	62,569	0.00	0.00	5,151.98	57,417.37	8%	
10-510-06 GROUP INSURANCE	117,000	0.00	0.00	138.45	116,861.55	0%	
10-510-07 ORBIT RETIREMENT (13.04%)	108,600	0.00	0.00	9,139.48	99,460.52	8%	
10-510-08 401K (5%)	38,000	0.00	0.00	3,115.18	34,884.82	8%	
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	0.00	1,477.50	13,522.50	10%	
10-510-10 EMPLOYEE TRAINING	10,000	0.00	0.00	162.00	9,838.00	2%	
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	0.00	3,500.00		
10-510-17 M & R VEHICLES	10,000	0.00	0.00	0.00	10,000.00		
10-510-31 GAS,OIL & TIRES	60,500	0.00	0.00	0.00	60,500.00		
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	0.00	1,000.00		
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	0.00	5,050.00		
10-510-36 UNIFORMS	12,000	0.00	0.00	0.00	12,000.00		
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	0.00	4,570.00		
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	0.00	4,160.00		
10-510-53 DUES & SUBSCRIPTIONS	23,421	0.00	0.00	0.00	23,421.00		
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	3,000.00		
10-510-73 NON-CAPITAL OUTLAY	29,500	0.00	0.00	0.00	29,500.00		
10-510-74 CAPITAL OUTLAY	59,100	0.00	0.00	61,179.07	(2,079.07)	104%	
10-510-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00		
POLICE Totals:	1,388,870	0.00	0.00	147,149.65	1,241,720.70	11%	
10-545-02 SALARIES	227,500	0.00	0.00	16,611.84	210,888.16	7%	
10-545-04 OVERTIME	6,000	0.00	0.00	864.60	5,135.40	14%	
10-545-05 FICA (7.65%)	17,863	0.00	0.00	1,335.93	16,526.82	7%	
10-545-06 GROUP INSURANCE	44,500	0.00	0.00	47.25	44,452.75	0%	
10-545-07 ORBIT RETIREMENT (12.23%)	30,262	0.00	0.00	2,264.94	27,996.66	7%	

Budget vs Actual

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10-545-08 401K (3%)	7,005	0.00	0.00	524.28	6,480.72	7%	
10-545-14 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-545-16 M & R EQUIPMENT	10,000	0.00	0.00	(276.18)	10,276.18	-3%	
10-545-17 M & R VEHICLES	15,000	0.00	0.00	0.00	15,000.00		
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	0.00	22,000.00		
10-545-32 OFFICE SUPPLIES	500	0.00	0.00	0.00	500.00		
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	5,000	0.00	0.00	0.00	5,000.00		
10-545-34 MOSQUITO CONTROL EXPENSE	5,000	0.00	0.00	0.00	5,000.00		
10-545-36 UNIFORMS	1,500	0.00	0.00	0.00	1,500.00		
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	0.00	6,000.00		
10-545-57 MISCELLANEOUS	100	0.00	0.00	0.00	100.00		
10-545-73 NON-CAPITAL OUTLAY	9,000	0.00	0.00	0.00	9,000.00		
10-545-74 CAPITAL OUTLAY	159,330	0.00	0.00	0.00	159,330.00		
10-545-76 TAXES & TITLES	12,000	0.00	0.00	0.00	12,000.00		
PUBLIC WORKS Totals:	581,059	0.00	0.00	21,372.66	559,686.69	4%	
10-560-13 STREET LIGHT EXPENSE	30,000	0.00	0.00	0.00	30,000.00		
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	0.00	25,000.00		
10-560-33 DEPARTMENTAL SUPPLIES	4,000	0.00	0.00	0.00	4,000.00		
10-560-43 TOWN ENTRANCE SIGNS	10,000	0.00	0.00	0.00	10,000.00		
10-560-72 STORMWATER	20,000	0.00	0.00	0.00	20,000.00		
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	0.00	40,000.00		
STREETS Totals:	129,000	0.00	0.00	0.00	129,000.00		
10-580-45 SANITATION CONTRACTS	413,969	0.00	0.00	0.00	413,969.36		
10-580-46 TIPPING FEES	70,555	0.00	0.00	0.00	70,555.00		
10-580-47 RECYCLING	30,000	0.00	0.00	0.00	30,000.00		
SANITATION Totals:	514,524	0.00	0.00	0.00	514,524.36		
10-620-12 SNOWFLAKES	12,000	0.00	0.00	0.00	12,000.00		
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	1,500.00		

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-620-15 PARK MAINTENANCE	20,000	0.00	0.00	0.00	20,000.00		
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	0.00	15,000.00		
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	90,000	0.00	0.00	0.00	90,000.00		
10-620-27 SPECIAL EVENTS	10,000	0.00	0.00	0.00	10,000.00		
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	0.00	7,200.00		
RECREATION Totals:	157,200	0.00	0.00	0.00	157,200.00		
10-690-02 SALARIES	896,500	0.00	0.00	68,734.57	827,765.43	8%	
10-690-03 PART-TIME SALARIES	88,192	0.00	0.00	0.00	88,192.00		
10-690-04 OVERTIME	40,000	0.00	0.00	5,268.54	34,731.46	13%	
10-690-05 FICA (7.65%)	78,392	0.00	0.00	5,599.89	72,791.61	7%	
10-690-06 GROUP INSURANCE	151,000	0.00	0.00	132.30	150,867.70	0%	
10-690-07 ORBIT RETIREMENT (12.23%)	121,694	0.00	0.00	9,590.81	112,103.59	8%	
10-690-08 401K (3%)	28,170	0.00	0.00	2,192.61	25,977.39	8%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	0.00	5,500.00		
10-690-16 M & R EQUIPMENT	22,000	0.00	0.00	0.00	22,000.00		
10-690-17 M & R VEHICLES	19,000	0.00	0.00	0.00	19,000.00		
10-690-31 GAS, OIL & TIRES	22,000	0.00	0.00	0.00	22,000.00		
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	46,000	0.00	0.00	0.00	46,000.00		
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	6,000.00		
10-690-36 UNIFORMS	8,500	0.00	0.00	0.00	8,500.00		
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	0.00	4,000.00		
10-690-53 DUES & SUBSCRIPTIONS	8,500	0.00	0.00	0.00	8,500.00		
10-690-57 MISCELLANEOUS	300	0.00	0.00	0.00	300.00		
10-690-73 COMUNICATIONS EQUIP	6,000	0.00	0.00	0.00	6,000.00		
10-690-74 CAPITAL OUTLAY	55,000	0.00	0.00	0.00	55,000.00		
10-690-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00		
FIRE DEPARTMENT Totals:	1,612,748	0.00	0.00	91,518.72	1,521,229.18	6%	

Budget vs Actual

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Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	0.00	1,000.00		
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	0.00	1,000.00		
COMMITTEES Totals:	2,000	0.00	0.00	0.00	2,000.00		
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND	200,383	0.00	0.00	0.00	200,383.42		
Totals:	200,383	0.00	0.00	0.00	200,383.42		
10-999-01 CONTINGENCY	532,756	0.00	0.00	0.00	532,756.45		
CONTINGENCY Totals:	532,756	0.00	0.00	0.00	532,756.45		
Expenses Totals:	7,591,076	4,811.08	0.00	512,617.13	7,073,647.57	7%	
10 GENERAL FUND	Revenues Over/(Under) Expenses:		0.00	(263,712.61)			

Budget vs Actual

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Period Ending 6/30/2024

12 CAPITAL IMPROVEMENT FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
12-301-00 AD VALOREM TAX (.07)	1,072,313	0.00	0.00	0.00	(1,072,312.50)		
12-383-00 SALE OF FIXED ASSETS	471,000	0.00	0.00	0.00	(471,000.00)		
12-390-00 TRANSFER IN - FROM GENERAL FUND	200,383	0.00	0.00	0.00	(200,383.42)		
Revenues Totals:	1,743,696	0.00	0.00	0.00	(1,743,695.92)		
Expenses							
12-750-01 FIRE DEPARTMENT	930,563	0.00	0.00	0.00	930,562.50		
12-750-02 FIRE TRUCK	153,188	0.00	0.00	0.00	153,187.50		
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	100,000.00		
12-750-11 FUTURE CAPITAL IMPROVEMENTS	559,946	0.00	0.00	0.00	559,945.92		
Totals:	1,743,696	0.00	0.00	0.00	1,743,695.92		
Expenses Totals:	1,743,696	0.00	0.00	0.00	1,743,695.92		
12 CAPITAL IMPROVEMENT FUND	Revenues Over/(Under) Expenses:		0.00	0.00			

Budget vs Actual

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Period Ending 6/30/2024

30 SHORELINE PROTECTION							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
30-301-00 ACCOMMODATION TAX	1,650,000	0.00	0.00	403,412.25	(1,246,587.75)	24%	
30-301-05 AD VALOREM TAX - Beach	1,531,875	0.00	0.00	0.00	(1,531,875.00)		
30-329-00 INTEREST INCOME	25,000	0.00	0.00	0.00	(25,000.00)		
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	(25,000.00)		
30-345-00 LOCAL OPTION SALES TAX	686,567	0.00	0.00	69,542.77	(617,023.88)	10%	
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	85,249.13	(251,125.87)	25%	
Revenues Totals:	4,254,817	0.00	0.00	558,204.15	(3,696,612.50)	13%	
Expenses							
30-710-08 LEASE PAYMENTS	48,000	0.00	0.00	0.00	48,000.00		
30-710-10 BEACH LOBBYIST CONTRACT	60,000	0.00	0.00	5,209.58	54,790.42	9%	
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	3,884.04	46,115.96	8%	
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	1,100.00	18,900.00	6%	
30-710-15 M & R DUNE/CROSSWALK	8,000	0.00	0.00	0.00	8,000.00		
30-710-45 CONTRACTED SERVICES	10,000	0.00	0.00	0.00	10,000.00		
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	0.00	50,000.00		
Totals:	246,000	0.00	0.00	10,193.62	235,806.38	4%	
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	0.00	280,000.00		
30-720-08 CONTRACTS, PLANS, SPECS	200,000	0.00	0.00	45,055.00	154,945.00	23%	
30-720-10 VITEX	216,000	0.00	0.00	0.00	216,000.00		
30-720-50 2022B SOB PAYMENT	2,006,204	0.00	0.00	0.00	2,006,204.00		
30-720-57 2022C FEMA SOB FEES	0	0.00	0.00	88,994.89	(88,994.89)		
30-720-60 30 YEAR BEACH PLAN	30,000	0.00	0.00	0.00	30,000.00		
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	200,000.00		
30-720-68 Future Projects Fund	1,076,613	0.00	0.00	0.00	1,076,612.65		
BEACH REN. / DUNE STAB. Totals:	4,008,817	0.00	0.00	134,049.89	3,874,766.76	3%	
Expenses Totals:	4,254,817	0.00	0.00	144,243.51	4,110,573.14	3%	

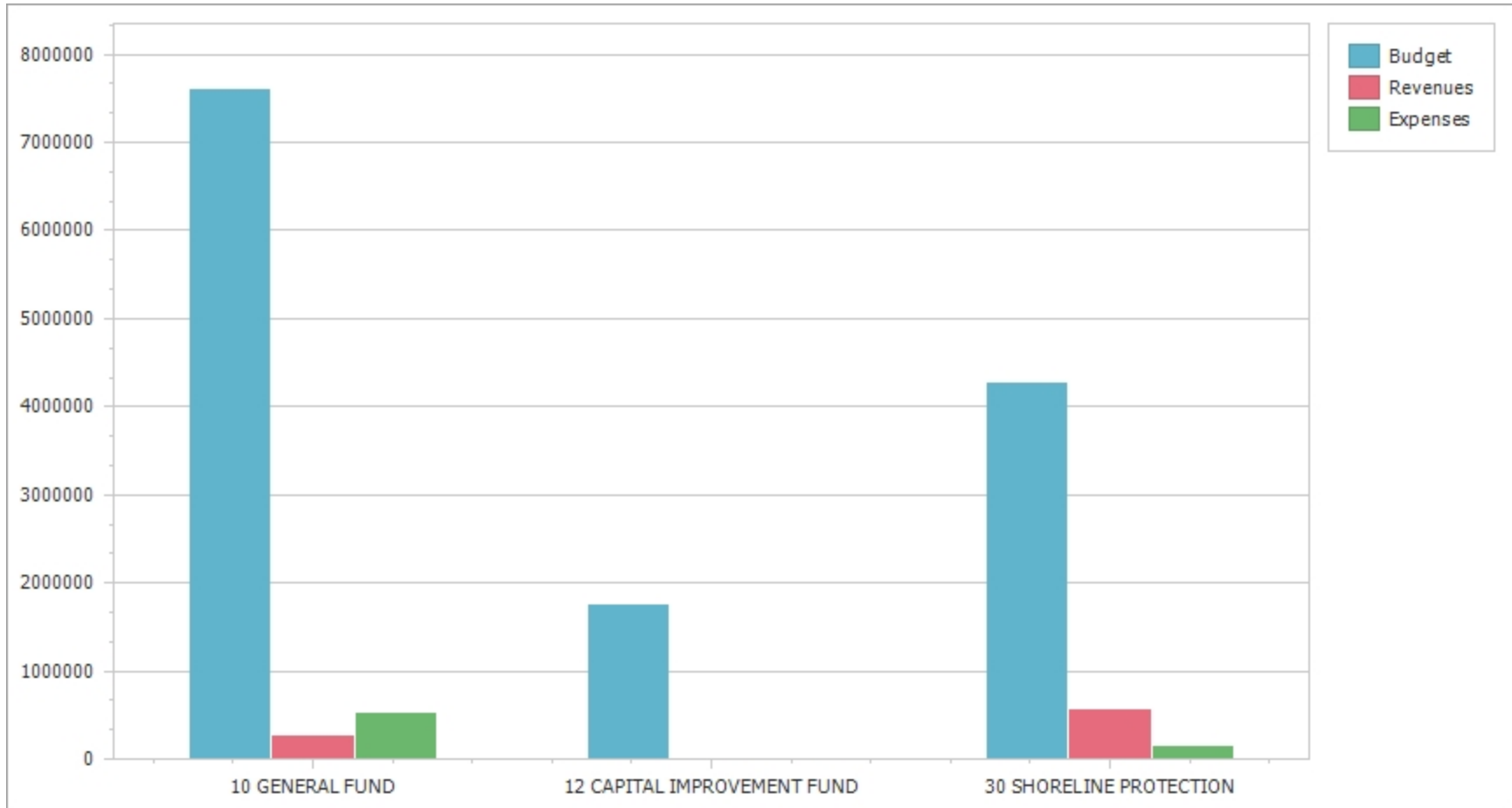
Budget vs Actual

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Period Ending 6/30/2024

30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:	0.00	413,960.64
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Budget vs Actual

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Period Ending 6/30/2025

31 CAPITAL PROJECT BEACH MAINTENANCE							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
31-330-00 LOAN PROCEEDS	0	0.00	0.00	8,765,828.66	8,765,828.66		
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	3,838,292.60	(13,760,891.40)	22%	
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	7,875,000.00	(2,625,000.00)	75%	
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	0.00	0.00	(1,528,133.90)		
Revenues Totals:	29,627,318	0.00	0.00	20,479,121.26	(9,148,196.64)	69%	
Expenses							
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	0.00	3,996.00	5,004.00	44%	
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	0.00	364,678.25	(154,678.25)	174%	
31-450-03 LABORATORY ANALYSIS	44,400	0.00	0.00	6,020.00	38,380.00	14%	
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	0.00	8,882.50	1,117.50	89%	
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	180,000.00	0.00	100%	
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	0.00	9,141,735.55	(763,625.55)	109%	
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	45,000.00	0.00	100%	
31-450-08 PROFESSIONAL FEES	123,490	0.00	0.00	562,915.14	(439,425.14)	456%	
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	0.00	3,520,613.37	5,101,039.27	41%	
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	0.00	203,075.52	381,924.48	35%	
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	0.00	595.00	920,070.26	0%	
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	0.00	1,690.00	10,498,310.00	0%	
Totals:	29,627,318	0.00	0.00	14,039,201.33	15,588,116.57	47%	
Expenses Totals:	29,627,318	0.00	0.00	14,039,201.33	15,588,116.57	47%	
31 CAPITAL PROJECT BEACH MAINTENANCE	Revenues Over/(Under) Expenses:		0.00	6,439,919.93			

GL Account History Summary

NORTH TOPSAIL BEACH

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Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 7/1/2023 - 7/21/2023

GL Account - 30-301-00 ACCOMMODATION TAX					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 23-24		Beg Balance	\$0.00	\$4,320,821.18	
07/03/2023	OCC TAX	GL GJ	\$0.00	\$104.10	07/07/2023
07/05/2023	OCC TAX	GL GJ	\$0.00	\$667.73	07/07/2023
07/06/2023	OCC TAX	GL GJ	\$0.00	\$130.14	07/07/2023
07/07/2023	OCC TAX	GL GJ	\$0.00	\$1,060.47	07/20/2023
07/07/2023	OCC TAX	GL GJ	\$0.00	\$407.25	07/07/2023
07/10/2023	OCC TAX	GL GJ	\$0.00	\$48,526.72	07/11/2023
07/10/2023	OCC TAX	GL GJ	\$0.00	\$986.40	07/20/2023
07/11/2023	OCC TAX	GL GJ	\$0.00	\$392.30	07/20/2023
07/12/2023	OCC TAX	GL GJ	\$0.00	\$340.72	07/20/2023
07/12/2023	OCC TAX	GL GJ	\$0.00	\$1,023.85	07/20/2023
07/14/2023	OCC TAX	GL GJ	\$0.00	\$886.75	07/20/2023
07/14/2023	OCC TAX	GL GJ	\$0.00	\$454.53	07/20/2023
07/14/2023	OCC TAX	GL GJ	\$0.00	\$28,469.87	07/14/2023
07/17/2023	OCC TAX	GL GJ	\$0.00	\$102,760.39	07/20/2023
07/18/2023	OCC TAX	GL GJ	\$0.00	\$1,094.36	07/20/2023
07/19/2023	OCC TAX	GL GJ	\$0.00	\$1,158.57	07/20/2023
07/19/2023	OCC TAX	GL GJ	\$0.00	\$206,745.09	07/20/2023
07/21/2023	OCC TAX	GL GJ	\$0.00	\$8,203.01	07/21/2023
Transaction Totals			\$0.00	\$403,412.25	
**	End Balance		\$0.00	\$403,412.25	**

Check Listing

Date From: 7/1/2023 Date To: 7/21/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH
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Check Number	Bank	Vendor	Date	Amount
47095	1	ATLANTIC DISCOUNT STORAGE	07/06/2023	<u>\$2,100.00</u>
47096	1	BIG APPLE FARM SUPPLY INC	07/06/2023	<u>\$19,688.00</u>
47097	1	CIVICPLUS LLC	07/06/2023	<u>\$3,900.00</u>
47098	1	CROSSLEY MCINTOSH COLLIER	07/06/2023	<u>\$2,047.16</u>
47099	1	METLIFE	07/06/2023	<u>\$769.38</u>
47100	1	NC INTERLOCAL RISK MGMT AGENCY	07/06/2023	<u>\$42,266.40</u>
47101	1	NC LICENSING BOARD - GEN. CONTR	07/06/2023	<u>\$126.00</u>
47102	1	NC PERMITTING PERSONNEL ASSOC	07/06/2023	<u>\$95.00</u>
47103	1	NCIUA	07/06/2023	<u>\$17,593.00</u>
47104	1	PERFORMANCE	07/06/2023	<u>\$42,779.07</u>
47105	1	SOUTHERN SOFTWARE INC.	07/06/2023	<u>\$2,500.00</u>
47106	1	TI COASTAL SERVICES, INC.	07/06/2023	<u>\$45,055.00</u>
47107	1	CALIBER COLLISION	07/06/2023	<u>\$8,892.66</u>
47108	1	CAPE FEAR FOAM	07/06/2023	<u>\$24,550.00</u>
47109	1	CHARTER COMMUNICATIONS	07/06/2023	<u>\$1,063.33</u>
47110	1	JONES ONSLOW ELECTRIC COMPANY	07/06/2023	<u>\$3,696.24</u>
47111	1	LOWE'S HOME CENTERS	07/06/2023	<u>\$2,352.29</u>
47112	1	O'REILLY AUTOMOTIVE INC.	07/06/2023	<u>\$1,197.36</u>
47113	1	ONSLow COUNTY SOLID WASTE DEPT	07/06/2023	<u>\$11,390.88</u>
47114	1	ONSLow WATER & SEWER AUTHORITY	07/06/2023	<u>\$230.32</u>
47115	1	PNC BANK	07/06/2023	<u>\$97,525.81</u>
47116	1	SHEPARD'S WRECKER SERVICE	07/06/2023	<u>\$1,535.73</u>
47117	1	SHERRILL A STRICKLAND JR.	07/06/2023	<u>\$1,140.00</u>
47118	1	SOUTHRIVER MILLWORKS	07/06/2023	<u>\$3,000.00</u>
47119	1	TI COASTAL SERVICES, INC.	07/06/2023	<u>\$2,000.00</u>
47120	1	TRUIST BANK	07/06/2023	<u>\$399.92</u>
47121	1	VERIZON WIRELESS	07/06/2023	<u>\$803.85</u>
47122	1	BALLAST POINT BUILDING COMPANY INC.	07/06/2023	<u>\$18,180.50</u>
47123	1	BONITA L BRAY	07/13/2023	<u>\$2,070.63</u>
47124	1	DIAL CORDY	07/13/2023	<u>\$8,500.00</u>
47125	1	DODSON PEST CONTROL	07/13/2023	<u>\$105.00</u>
47126	1	ONSLow COUNTY FINANCE OFFICE	07/13/2023	<u>\$1,994.75</u>

Check Listing

Date From: 7/1/2023 Date To: 7/21/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47127	1	THREAD FX	07/13/2023	<u>\$481.65</u>
47128	1	TI COASTAL SERVICES, INC.	07/13/2023	<u>\$2,000.00</u>
47129	1	WILD CHILD CUSTOM GRAPHICS LLC	07/13/2023	<u>\$267.50</u>
47130	1	ARETE ADVISORS LLC	07/13/2023	<u>\$2,820.00</u>
47131	1	EASTERN CAROLINA COUNCIL	07/13/2023	<u>\$366.00</u>
47132	1	NC BEACH INLET & WATERWAY ASSO	07/13/2023	<u>\$1,100.00</u>
47133	1	PEACHY CLEAN	07/13/2023	<u>\$500.00</u>
47134	1	PNC BANK	07/13/2023	<u>\$88,994.89</u>
47135	1	GFL ENVIRONMENTAL	07/20/2023	<u>\$33,720.51</u>
47136	1	MUNICIPAL EMERGENCY SERVICES	07/20/2023	<u>\$7,067.03</u>
47137	1	PELICAN COOLING & HEATING	07/20/2023	<u>\$2,792.70</u>
47138	1	PLURIS, LLC	07/20/2023	<u>\$234.85</u>
47139	1	ONLINE SOLUTIONS, LLC	07/20/2023	<u>\$12,000.00</u>
47140	1	PEACHY CLEAN	07/20/2023	<u>\$250.00</u>
47141	1	RICHARD LUDWIG	07/20/2023	<u>\$162.00</u>
47142	1	ROMAN TROPHIES	07/20/2023	<u>\$84.15</u>
47143	1	SCHOOL OF GOVT FOUNDATION, INC.	07/20/2023	<u>\$153.00</u>
47144	1	T-N-T ENTERPRISES	07/20/2023	<u>\$3,900.84</u>
47145	1	TOWN OF SURF CITY	07/20/2023	<u>\$5,209.58</u>
47146	1	VALERIA EDWARDS	07/20/2023	<u>\$12,000.00</u>
47147	1	VFIS OF NORTH CAROLINA	07/20/2023	<u>\$22,453.00</u>
47148	1	WELLS INSURANCE	07/20/2023	<u>\$66,495.77</u>
54	Checks Totaling -			\$632,601.75

Totals By Fund

	Checks	Voids	Total
10	\$360,151.93		\$360,151.93
30	\$272,449.82		\$272,449.82
Totals:		\$632,601.75	\$632,601.75