



BOARD OF ALDERMEN  
MEMORANDUM

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TO: MAYOR MCDERMON AND ALDERMEN

FROM: Caitlin Elliott, Finance Officer

SUBJECT: Monthly Financial Report

DATE: January 29, 2024

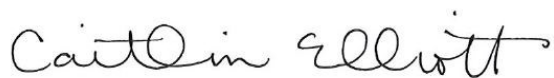
The following events occurred to date during January 2024 in the Finance Department:

- January is a busy time in Finance! Budget season is upon us yet again and the Town Manager and I have had initial rounds of meetings with the department heads. The first Budget Workshop is scheduled for February 21<sup>st</sup> and the 22<sup>nd</sup>, if needed.
- All of the financing has been completed for the Fire Station project and we have received the loan proceeds of \$5,600,000. You will find a Capital Project amendment in this packet.
- During the month of December, the Town collected \$110,984.38 in interest within the North Carolina Capital Management Trust account.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31, the Capital Project Fund for the beach renourishment project.
- We received \$6,663 in paid parking revenues for the month of December. For comparison, in December of 2022 we collected \$6,201.

- For property taxes this month, we have received \$999,722.21 from Onslow County. December's Motor Vehicle taxes were also received in the amount of \$7,607.20. You may recall in this year's fiscal budget, we conservatively anticipated 95% collection for property taxes. We are just shy of coming in at this figure, which you can see on the Budget to Actual Report.
- This month, we have processed approximately \$931,040.75 in accounts payable. The check register is enclosed for review.
- In January so far, we have collected \$59,782 for Occupancy Taxes from short-term rentals during the month of December. A detailed report is attached. For revenue comparison, during the same period last year we collected \$42,312. Again, you may recall in this year's fiscal budget we increased our revenues of Occupancy Taxes by 10%. If you notice in your Budget to Actual Report, you will see we have already exceeded this projected figure.
- Lastly, we received \$342,543.46 for Sales and Use Tax, for collections during November. Last year, for revenue comparison, we collected \$257,654.81 for the same period.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,



Caitlin Elliott  
Finance Officer

## Budget vs Actual

NORTH TOPSAIL BEACH  
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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
10-301-00 AD VALOREM TAX - Current Year	3,982,875	0.00	0.00	3,972,754.06	(10,120.94)	100%	
10-301-01 AD VALOREM TAX - Prior Years	50,000	0.00	0.00	33,390.89	(16,609.11)	67%	
10-301-02 AD VALOREM TAX - MOTV	70,000	0.00	0.00	47,575.60	(22,424.40)	68%	
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	1,307.59	(1,692.41)	44%	
10-329-00 INTEREST	100,000	0.00	0.00	524,693.02	424,693.02	525%	
10-335-00 MISCELLANEOUS	5,100	0.00	0.00	12,167.39	7,067.39	239%	
10-336-06 TOWN DONATIONS	1,020	0.00	0.00	1,020.00	0.00	100%	
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	0.00	5,792.68	792.68	116%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	207,049.61	(122,950.39)	63%	
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	30,000	0.00	0.00	38,023.99	8,023.99	127%	
10-345-00 LOCAL OPTION SALES TAX	1,957,725	0.00	0.00	1,817,463.89	(140,261.11)	93%	
10-345-01 SALES & USE TAX RETURN	0	0.00	0.00	85,230.54	85,230.54		
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	470.48	(279.52)	63%	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	2,118.00	118.00	106%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	96,553.81	(15,571.19)	86%	
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	2,500	0.00	0.00	1,000.05	(1,499.95)	40%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	2,000	0.00	0.00	4,025.00	2,025.00	201%	
10-352-03 PLANNING DEPT. FEES	6,000	0.00	0.00	0.00	(6,000.00)		
10-355-00 BUILDING PERMITS	85,000	0.00	0.00	66,161.85	(18,838.15)	78%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	0.00	4,370.00	(10,630.00)	29%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	0.00	8,900.00	(9,100.00)	49%	
10-355-03 PLUMBING PERMITS	2,500	0.00	0.00	1,750.00	(750.00)	70%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	(500.00)		
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	0.00	(2.00)	(302.00)	-1%	

## Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-355-06 TECHNOLOGY FEE	7,500	0.00	0.00	4,429.92	(3,070.08)	59%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	0.00	1,425.00	(1,575.00)	48%	
10-355-09 CCR FEES	0	0.00	0.00	1,000.00	1,000.00		
10-357-08 ZONING PERMITS	20,000	0.00	0.00	28,450.00	8,450.00	142%	
10-359-00 REFUSE COLLECTION FEES	514,524	0.00	0.00	303,528.31	(210,996.05)	59%	
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	750.00	(9,250.00)	8%	
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	800.00	(1,200.00)	40%	
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	400.00	(2,100.00)	16%	
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	0.00	(20,000.00)		
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	0.00	(6,993.00)		
10-382-00 SALE OF LESO ASSETS	2,550	0.00	0.00	2,550.00	0.00	100%	
10-383-00 SALE OF FIXED ASSETS	20,000	0.00	0.00	9,050.00	(10,950.00)	45%	
10-399-02 T/I OTHER FUNDS	200,383	0.00	0.00	0.00	(200,383.42)		
<b>Revenues Totals:</b>	<b>7,594,746</b>	<b>0.00</b>	<b>0.00</b>	<b>7,284,199.68</b>	<b>(310,546.10)</b>	<b>96%</b>	
<b>Expenses</b>							
10-410-02 SALARIES	36,000	0.00	0.00	21,000.00	15,000.00	58%	
10-410-05 FICA (7.65%)	2,754	0.00	0.00	1,606.50	1,147.50	58%	
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	2,000.00		
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	20.54	1,479.46	1%	
10-410-42 CHARTER CODES SERVICE	0	0.00	0.00	648.78	(648.78)		
10-410-43 AUDITOR FEES	15,500	0.00	0.00	13,350.00	2,150.00	86%	
10-410-45 TAX COLLECTION FEES	68,000	0.00	0.00	45,378.25	22,621.75	67%	
10-410-47 PROFESSIONAL SERVICES	125,000	0.00	0.00	53,042.96	71,957.04	42%	
10-410-50 DONATIONS OTHER AGENCIES	6,000	0.00	0.00	0.00	6,000.00		
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	2,035.00	715.00	74%	
10-410-57 MISCELLANEOUS	500	0.00	0.00	99.61	400.39	20%	
10-410-58 TAX REFUNDS	2,000	0.00	0.00	202.64	1,797.36	10%	
10-410-95 BOARD STIPEND	3,600	0.00	0.00	1,800.00	1,800.00	50%	
<b>GOVERNING BODY Totals:</b>	<b>265,604</b>	<b>0.00</b>	<b>0.00</b>	<b>139,184.28</b>	<b>126,419.72</b>	<b>52%</b>	

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10-420-02 SALARIES	508,586	0.00	0.00	199,071.25	309,515.21	39%
10-420-05 FICA (7.65%)	37,095	0.00	0.00	15,186.28	21,908.57	41%
10-420-06 GROUP INSURANCE	60,859	0.00	0.00	20,405.86	40,453.14	34%
10-420-07 ORBIT RETIREMENT (12.23%)	62,843	0.00	0.00	25,799.60	37,043.44	41%
10-420-08 401K (3%)	14,547	0.00	0.00	5,403.86	9,143.14	37%
10-420-09 TOWN INSURANCE HRA	46,500	0.00	0.00	34,147.42	12,352.58	73%
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	6,000.00	
10-420-11 POSTAGE	2,500	0.00	0.00	1,178.40	1,321.60	47%
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	1,000.00	
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	5,000.00	
10-420-15 BANK CHARGES	2,000	0.00	0.00	349.15	1,650.85	17%
10-420-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00	
10-420-17 M & R VEHICLE	1,500	0.00	0.00	177.20	1,322.80	12%
10-420-18 CONSUMABLES	5,000	0.00	0.00	1,492.04	3,507.96	30%
10-420-26 ADVERTISING	1,500	0.00	0.00	801.20	698.80	53%
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	907.17	1,292.83	41%
10-420-32 OFFICE SUPPLIES	0	0.00	0.00	153.55	(153.55)	
10-420-33 DEPARTMENT SUPPLIES	6,000	0.00	0.00	2,058.62	3,941.38	34%
10-420-34 TOWN APPAREL & MERCH EXPENSE	3,000	0.00	0.00	5,793.57	(2,793.57)	193%
10-420-45 CONTRACTED SERVICES	54,000	0.00	0.00	24,722.23	29,277.77	46%
10-420-53 DUES & SUBSCRIPTIONS	9,600	0.00	0.00	8,882.92	717.08	93%
10-420-57 MISCELLANEOUS	500	0.00	0.00	50.83	449.17	10%
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	102.56	9,897.44	1%
10-420-74 CAPITAL OUTLAY	10,000	0.00	0.00	18,595.00	(8,595.00)	186%
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	0.00	4,900.57	7,099.43	41%
ADMINISTRATION Totals:	862,730	0.00	0.00	370,179.28	492,551.07	43%
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	5,000.00	
ELECTIONS Totals:	5,000	0.00	0.00	0.00	5,000.00	
10-480-02 SALARIES	76,000	0.00	0.00	40,693.72	35,306.28	54%
10-480-05 FICA (7.65%)	5,814	0.00	0.00	3,103.94	2,710.06	53%

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10 GENERAL FUND							
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10-480-06 GROUP INSURANCE	9,000	0.00	0.00	5,258.80	3,741.20	58%	
10-480-07 ORBIT RETIREMENT (12.96%)	9,850	0.00	0.00	5,273.92	4,575.68	54%	
10-480-08 401K (3%)	2,280	0.00	0.00	1,216.32	1,063.68	53%	
10-480-10 EMPLOYEE TRAINING	2,500	0.00	0.00	158.69	2,341.31	6%	
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	2,580.99	3,419.01	43%	
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	619.84	380.16	62%	
10-480-53 DUES & SUBSCRIPTIONS	44,165	820.75	0.00	22,745.34	20,599.31	53%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-480-76 EQUIPMENT LEASE PAYMENTS (Computers)	17,000	0.00	0.00	0.00	17,000.00		
IT DEPARTMENT Totals:	174,109	820.75	0.00	81,651.56	91,636.69	47%	
10-490-02 SALARIES	161,000	0.00	0.00	55,771.30	105,228.70	35%	
10-490-03 PART-TIME SALARIES	0	0.00	0.00	489.00	(489.00)		
10-490-05 FICA (7.65%)	12,317	0.00	0.00	4,293.11	8,023.39	35%	
10-490-06 GROUP INSURANCE	18,000	0.00	0.00	5,306.25	12,693.75	29%	
10-490-07 ORBIT RETIREMENT (12.23%)	23,717	0.00	0.00	7,209.73	16,507.07	30%	
10-490-08 401K (3%)	5,490	0.00	0.00	1,652.36	3,837.64	30%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	1,229.00	1,771.00	41%	
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	275.00	725.00	28%	
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	106.20	2,093.80	5%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	6,000.00	0.00	100%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	259.00	1,391.00	16%	
10-490-57 MISCELLANEOUS	250	0.00	0.00	100.00	150.00	40%	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	236,523	0.00	0.00	82,690.95	153,832.35	35%	
10-491-02 SALARIES	143,000	0.00	0.00	82,691.62	60,308.38	58%	
10-491-05 FICA (7.65%)	10,940	0.00	0.00	6,309.92	4,629.58	58%	
10-491-06 GROUP INSURANCE	18,000	0.00	0.00	10,543.35	7,456.65	59%	

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-491-07 ORBIT RETIREMENT (12.23%)	18,533	0.00	0.00	10,842.32	7,690.48	59%	
10-491-08 401K (3%)	4,290	0.00	0.00	2,494.82	1,795.18	58%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	809.04	3,690.96	18%	
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	1,200.00		
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	1,308.80	1,991.20	40%	
10-491-33 DEPARTMENTAL SUPPLIES	0	0.00	0.00	(481.65)	481.65		
10-491-45 CONTRACTED SERVICES	10,000	0.00	0.00	7,349.00	2,651.00	73%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	0.00	185.00	1,370.00	12%	
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	59.98	440.02	12%	
INSPECTIONS Totals:	245,817	0.00	0.00	122,112.20	123,705.10	50%	
10-500-11 PHONES	30,000	0.00	0.00	14,965.19	15,034.81	50%	
10-500-13 UTILITIES	65,300	0.00	0.00	28,989.83	36,310.17	44%	
10-500-15 M & R BUILDINGS/GROUNDS	65,000	0.00	0.00	23,247.61	41,752.39	36%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	1,800.12	4,699.88	28%	
10-500-35 FURNITURE	15,000	539.94	0.00	1,183.51	13,276.55	11%	
10-500-43 CLEANING SERVICES	15,000	0.00	0.00	6,500.00	8,500.00	43%	
10-500-45 PEST CONTROL	2,000	0.00	0.00	1,758.00	242.00	88%	
10-500-57 TOWN SIGN M & R	5,500	0.00	0.00	0.00	5,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	1,125.00	375.00	75%	
10-500-74 CAPITAL OUTLAY	205,367	0.00	0.00	72,886.53	132,480.00	35%	
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	24,000.00	0.00	100%	
PUBLIC BLDGS Totals:	444,167	539.94	0.00	176,455.79	267,170.80	40%	
10-501-09 WORKER'S COMPENSATION	57,750	0.00	0.00	44,690.63	13,059.37	77%	
10-501-13 PROPERTY LIABILITY & BONDS	135,450	0.00	0.00	104,508.54	30,941.46	77%	
10-501-17 VFIS INSURANCE	23,625	0.00	0.00	22,453.00	1,172.00	95%	
10-501-53 CYBER INSURANCE	15,000	0.00	0.00	13,626.77	1,373.23	91%	
10-501-54 FLOOD INSURANCE	45,000	0.00	0.00	3,419.00	41,581.00	8%	

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INSURANCE Totals:	276,825	0.00	0.00	188,697.94	88,127.06	68%
10-509-02 PSA SALARY	15,905	0.00	0.00	9,175.05	6,729.95	58%
10-509-05 FICA (7.65%)	1,220	0.00	0.00	701.85	518.15	58%
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	0.00	9,876.90	7,248.10	58%
10-510-02 SALARIES	776,000	0.00	0.00	405,650.91	370,349.09	52%
10-510-03 PART-TIME SALARIES	6,900	0.00	0.00	5,903.68	996.32	86%
10-510-04 OVERTIME	35,000	0.00	0.00	18,192.70	16,807.30	52%
10-510-05 FICA (7.65%)	62,569	0.00	0.00	32,992.57	29,576.78	53%
10-510-06 GROUP INSURANCE	117,000	0.00	0.00	52,302.25	64,697.75	45%
10-510-07 ORBIT RETIREMENT (13.04%)	108,600	0.00	0.00	59,507.05	49,092.95	55%
10-510-08 401K (5%)	38,000	0.00	0.00	20,358.03	17,641.97	54%
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	0.00	3,829.07	11,170.93	26%
10-510-10 EMPLOYEE TRAINING	10,100	0.00	0.00	1,450.87	8,649.13	14%
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	2,115.99	1,384.01	60%
10-510-17 M & R VEHICLES	10,000	0.00	0.00	8,759.55	1,240.45	88%
10-510-31 GAS,OIL & TIRES	60,500	0.00	0.00	27,850.13	32,649.87	46%
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	245.44	754.56	25%
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	89.19	4,960.81	2%
10-510-36 UNIFORMS	12,000	875.00	0.00	3,618.27	7,506.73	37%
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	0.00	4,570.00	
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	1,768.20	2,391.80	43%
10-510-53 DUES & SUBSCRIPTIONS	23,421	0.00	0.00	13,516.52	9,904.48	58%
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	3,000.00	
10-510-60 LESO PROGRAM	2,550	0.00	0.00	0.00	2,550.00	
10-510-73 NON-CAPITAL OUTLAY	29,500	9,444.00	0.00	9,692.00	10,364.00	65%
10-510-74 CAPITAL OUTLAY	59,100	0.00	0.00	61,179.07	(2,079.07)	104%
10-510-76 TAXES & TITLES	4,000	0.00	0.00	1,289.37	2,710.63	32%
POLICE Totals:	1,391,520	10,319.00	0.00	730,310.86	650,890.49	53%
10-545-02 SALARIES	227,500	0.00	0.00	119,142.53	108,357.47	52%



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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-545-04 OVERTIME	6,000	0.00	0.00	4,963.57	1,036.43	83%	
10-545-05 FICA (7.65%)	17,863	0.00	0.00	9,460.89	8,401.86	53%	
10-545-06 GROUP INSURANCE	44,500	0.00	0.00	21,822.23	22,677.77	49%	
10-545-07 ORBIT RETIREMENT (12.23%)	30,262	0.00	0.00	16,084.06	14,177.54	53%	
10-545-08 401K (3%)	7,005	0.00	0.00	3,684.14	3,320.86	53%	
10-545-14 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-545-16 M & R EQUIPMENT	10,000	0.00	0.00	607.18	9,392.82	6%	
10-545-17 M & R VEHICLES	15,000	1,195.96	0.00	3,800.41	10,003.63	33%	
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	6,889.65	15,110.35	31%	
10-545-32 OFFICE SUPPLIES	500	0.00	0.00	59.95	440.05	12%	
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	5,000	1,552.50	0.00	4,551.39	(1,103.89)	122%	
10-545-34 MOSQUITO CONTROL EXPENSE	5,000	0.00	0.00	0.00	5,000.00		
10-545-36 UNIFORMS	1,500	990.00	0.00	199.67	310.33	79%	
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	3,232.36	2,767.64	54%	
10-545-53 DUES & SUBSCRIPTIONS	0	0.00	0.00	9,000.00	(9,000.00)		
10-545-57 MISCELLANEOUS	100	0.00	0.00	0.00	100.00		
10-545-73 NON-CAPITAL OUTLAY	9,000	0.00	0.00	0.00	9,000.00		
10-545-74 CAPITAL OUTLAY	159,330	0.00	0.00	0.00	159,330.00		
10-545-76 TAXES & TITLES	12,000	0.00	0.00	0.00	12,000.00		
PUBLIC WORKS Totals:	581,059	3,738.46	0.00	203,498.03	373,822.86	36%	
10-560-13 STREET LIGHT EXPENSE	30,000	0.00	0.00	12,078.50	17,921.50	40%	
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	39.67	24,960.33	0%	
10-560-33 DEPARTMENTAL SUPPLIES	4,000	0.00	0.00	1,531.93	2,468.07	38%	
10-560-43 TOWN ENTRANCE SIGNS	10,000	0.00	0.00	192.45	9,807.55	2%	
10-560-72 STORMWATER	20,000	0.00	0.00	315.02	19,684.98	2%	
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	12,499.11	27,500.89	31%	
STREETS Totals:	129,000	0.00	0.00	26,656.68	102,343.32	21%	
10-580-45 SANITATION CONTRACTS	413,969	0.00	0.00	207,938.45	206,030.91	50%	

## Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-580-46 TIPPING FEES	70,555	0.00	0.00	45,837.69	24,717.31	65%	
10-580-47 RECYCLING	30,000	0.00	0.00	0.00	30,000.00		
SANITATION Totals:	514,524	0.00	0.00	253,776.14	260,748.22	49%	
10-620-12 SNOWFLAKES	12,000	0.00	0.00	0.00	12,000.00		
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	1,500.00		
10-620-15 PARK MAINTENANCE	20,000	0.00	0.00	915.39	19,084.61	5%	
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	3,500.00	11,500.00	23%	
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	90,000	0.00	0.00	0.00	90,000.00		
10-620-27 SPECIAL EVENTS	11,020	0.00	0.00	9,747.12	1,272.88	88%	
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	1,228.80	5,971.20	17%	
RECREATION Totals:	158,220	0.00	0.00	15,391.31	142,828.69	10%	
10-690-02 SALARIES	896,500	0.00	0.00	479,820.99	416,679.01	54%	
10-690-03 PART-TIME SALARIES	88,192	0.00	0.00	2,550.00	85,642.00	3%	
10-690-04 OVERTIME	40,000	0.00	0.00	34,102.35	5,897.65	85%	
10-690-05 FICA (7.65%)	78,392	0.00	0.00	38,977.74	39,413.76	50%	
10-690-06 GROUP INSURANCE	151,000	0.00	0.00	64,808.01	86,191.99	43%	
10-690-07 ORBIT RETIREMENT (12.23%)	121,694	0.00	0.00	66,604.45	55,089.95	55%	
10-690-08 401K (3%)	28,170	0.00	0.00	15,230.52	12,939.48	54%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	2,831.68	2,668.32	51%	
10-690-16 M & R EQUIPMENT	22,000	0.00	0.00	1,388.04	20,611.96	6%	
10-690-17 M & R VEHICLES	19,000	0.00	0.00	7,310.27	11,689.73	38%	
10-690-31 GAS, OIL & TIRES	22,000	0.00	0.00	12,086.50	9,913.50	55%	
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	46,000	10,138.86	0.00	18,591.85	17,269.29	62%	
10-690-34 FIRE FIGHTER PHYSICALS	6,000	12,641.00	0.00	0.00	(6,641.00)	211%	
10-690-36 UNIFORMS	8,500	0.00	0.00	3,801.27	4,698.73	45%	
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	114.00	3,886.00	3%	
10-690-53 DUES & SUBSCRIPTIONS	8,500	0.00	0.00	8,923.57	(423.57)	105%	

## Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-690-57 MISCELLANEOUS	300	0.00	0.00	223.24	76.76	74%	
10-690-73 COMUNICATIONS EQUIP	6,000	1,284.91	0.00	0.00	4,715.09	21%	
10-690-74 CAPITAL OUTLAY	55,000	48,567.19	0.00	0.00	6,432.81	88%	
10-690-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00		
FIRE DEPARTMENT Totals:	1,612,748	72,631.96	0.00	757,364.48	782,751.46	51%	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	12.15	987.85	1%	
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	9.58	990.42	1%	
COMMITTES Totals:	2,000	0.00	0.00	21.73	1,978.27	1%	
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND	200,383	0.00	0.00	0.00	200,383.42		
Totals:	200,383	0.00	0.00	0.00	200,383.42		
10-999-01 CONTINGENCY	477,390	0.00	0.00	0.00	477,389.92		
CONTINGENCY Totals:	477,390	0.00	0.00	0.00	477,389.92		
Expenses Totals:	7,594,746	88,050.11	0.00	3,157,868.13	4,348,827.54	43%	
10 GENERAL FUND Revenues Over/(Under) Expenses:			0.00	4,126,331.55			

## Budget vs Actual

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12 CAPITAL IMPROVEMENT FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
12-301-00 AD VALOREM TAX (.07)	1,072,313	0.00	0.00	1,069,562.41	(2,750.09)	100%	
12-301-03 ONSLOW COUNTY FIRE TAX	474,968	0.00	0.00	474,968.45	0.00	100%	
12-383-00 SALE OF FIXED ASSETS	471,000	0.00	0.00	0.00	(471,000.00)		
12-390-00 TRANSFER IN - FROM GENERAL FUND	200,383	0.00	0.00	0.00	(200,383.42)		
<b>Revenues Totals:</b>	2,218,664	0.00	0.00	1,544,530.86	(674,133.51)	70%	
<b>Expenses</b>							
12-750-01 FIRE DEPARTMENT	1,405,531	0.00	0.00	124,964.88	1,280,566.07	9%	
12-750-02 FIRE TRUCK	153,188	0.00	0.00	0.00	153,187.50		
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	100,000.00		
12-750-11 FUTURE CAPITAL IMPROVEMENTS	559,946	0.00	0.00	0.00	559,945.92		
<b>Totals:</b>	2,218,664	0.00	0.00	124,964.88	2,093,699.49	6%	
<b>Expenses Totals:</b>	2,218,664	0.00	0.00	124,964.88	2,093,699.49	6%	
12 CAPITAL IMPROVEMENT FUND	Revenues Over/(Under) Expenses:		0.00	1,419,565.98			

## Budget vs Actual

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30 SHORELINE PROTECTION							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
30-301-00 ACCOMMODATION TAX	1,650,000	0.00	0.00	1,851,365.67	201,365.67	112%	
30-301-05 AD VALOREM TAX - Beach	1,531,875	0.00	0.00	1,527,476.93	(4,398.07)	100%	
30-317-01 COUNTY GRANT FUNDING	150,000	0.00	0.00	0.00	(150,000.00)		
30-329-00 INTEREST INCOME	25,000	0.00	0.00	177,525.73	152,525.73	710%	
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	(25,000.00)		
30-345-00 LOCAL OPTION SALES TAX	686,567	0.00	0.00	622,084.95	(64,481.70)	91%	
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	289,661.40	(46,713.60)	86%	
<b>Revenues Totals:</b>	<b>4,404,817</b>	<b>0.00</b>	<b>0.00</b>	<b>4,468,114.68</b>	<b>63,298.03</b>	<b>101%</b>	
<b>Expenses</b>							
30-710-08 LEASE PAYMENTS	48,000	0.00	0.00	0.00	48,000.00		
30-710-10 BEACH LOBBYIST CONTRACT	60,000	0.00	0.00	33,128.82	26,871.18	55%	
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	16,972.76	33,027.24	34%	
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	6,275.67	13,724.33	31%	
30-710-15 M & R DUNE/CROSSWALK	8,000	0.00	0.00	4,872.04	3,127.96	61%	
30-710-45 CONTRACTED SERVICES	10,000	0.00	0.00	0.00	10,000.00		
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	0.00	50,000.00		
<b>Totals:</b>	<b>246,000</b>	<b>0.00</b>	<b>0.00</b>	<b>61,249.29</b>	<b>184,750.71</b>	<b>25%</b>	
30-720-04 FEMA Florence Truck Haul	0	0.00	0.00	10,553.25	(10,553.25)		
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	78,510.50	201,489.50	28%	
30-720-08 CONTRACTS, PLANS, SPECS	200,000	0.00	0.00	71,483.50	128,516.50	36%	
30-720-10 VITEX	216,000	0.00	0.00	0.00	216,000.00		
30-720-50 2022B SOB PAYMENT	2,006,204	0.00	0.00	1,909,082.74	97,121.26	95%	
30-720-57 2022C FEMA SOB FEES	0	0.00	0.00	198,495.51	(198,495.51)		
30-720-58 2022A FEMA SOB FEES	0	0.00	0.00	66,035.11	(66,035.11)		
30-720-60 30 YEAR BEACH PLAN	30,000	0.00	0.00	0.00	30,000.00		
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	200,000.00		
30-720-68 Future Projects Fund	1,226,613	0.00	0.00	0.00	1,226,612.65		

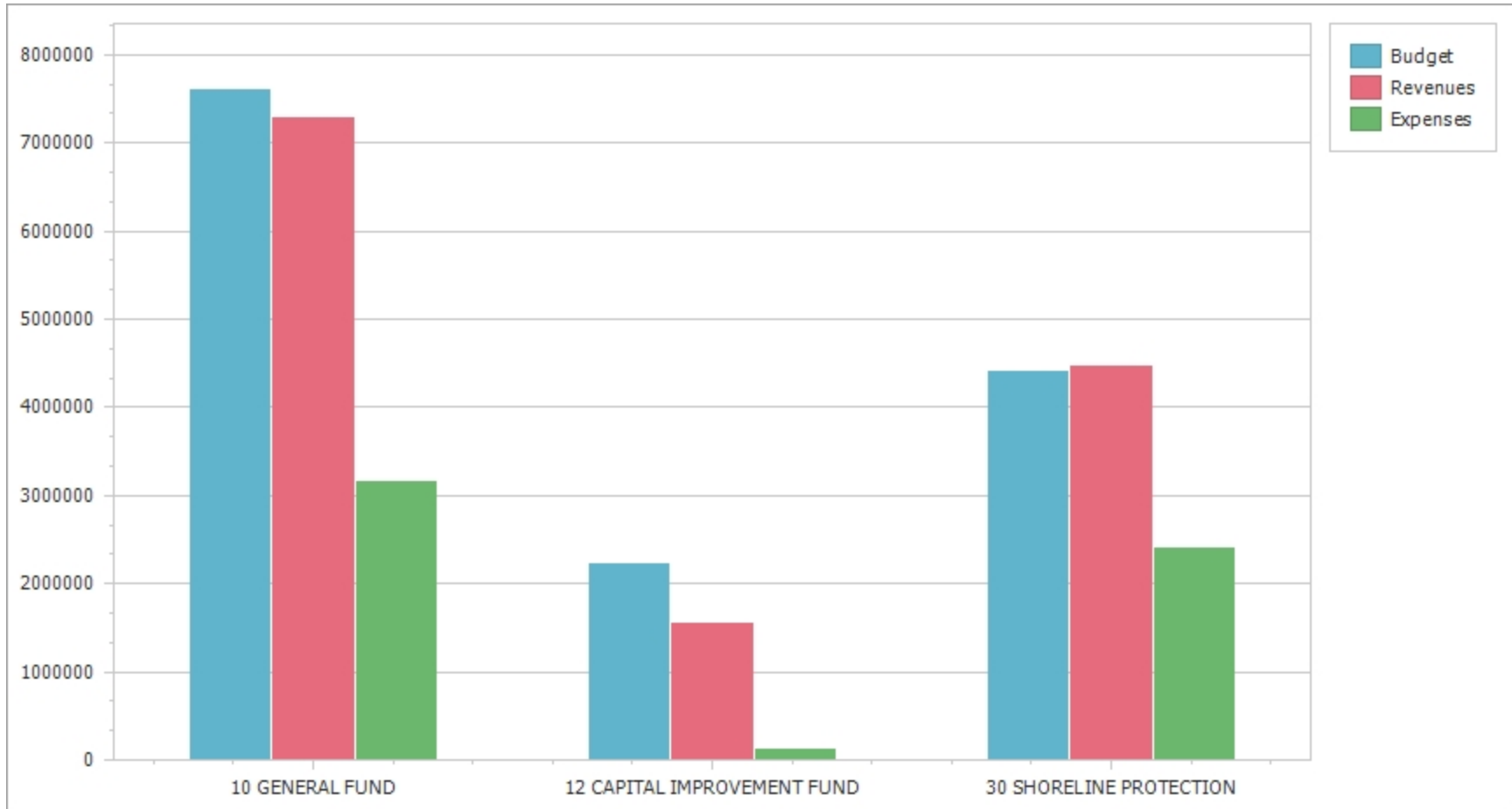
## Budget vs Actual

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BEACH REN. / DUNE STAB. Totals:	4,158,817	0.00	0.00	2,334,160.61	1,824,656.04	56%
Expenses Totals:	4,404,817	0.00	0.00	2,395,409.90	2,009,406.75	54%
30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:		0.00	2,072,704.78		



## Budget vs Actual

NORTH TOPSAIL BEACH  
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### 31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
<b>Revenues</b>						
31-330-00 LOAN PROCEEDS	17,202,294	0.00	0.00	10,857,303.66	(6,344,990.34)	63%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	8,493,442.31	(9,105,741.69)	48%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	10,500,000.00	0.00	100%
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	0.00	1,528,133.90	0.00	100%
<b>Revenues Totals:</b>	46,829,612	0.00	0.00	31,378,879.87	(15,450,732.03)	67%
<b>Expenses</b>						
31-440-00 2022A DEBT SERVICE	9,000,000	0.00	0.00	8,493,442.31	506,557.69	94%
31-440-01 2022C DEBT SERVICE	8,202,294	0.00	0.00	0.00	8,202,294.00	
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	0.00	4,051.00	4,949.00	45%
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	0.00	364,678.25	(154,678.25)	174%
31-450-03 LABORATORY ANALYSIS	44,400	0.00	0.00	6,020.00	38,380.00	14%
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	0.00	8,882.50	1,117.50	89%
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	180,000.00	0.00	100%
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	0.00	9,141,735.55	(763,625.55)	109%
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	45,000.00	0.00	100%
31-450-08 PROFESSIONAL FEES	123,490	0.00	0.00	562,915.14	(439,425.14)	456%
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	0.00	4,627,164.28	3,994,488.36	54%
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	0.00	329,087.02	255,912.98	56%
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	0.00	595.00	920,070.26	0%
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	0.00	1,690.00	10,498,310.00	0%
<b>Totals:</b>	46,829,612	0.00	0.00	23,765,261.05	23,064,350.85	51%
<b>Expenses Totals:</b>	46,829,612	0.00	0.00	23,765,261.05	23,064,350.85	51%



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31 CAPITAL PROJECT BEACH  
MAINTENANCE

Revenues Over/(Under) Expenses:

0.00

7,613,618.82

## Check Listing

Date From: 1/1/2024 Date To: 1/29/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47458	1	AMERICAN INDUSTRIES, INC.	01/11/2024	<u>\$922.26</u>
47459	1	APPLIED TECHNOLOGY & MNGMT	01/11/2024	<u>\$7,079.50</u>
47460	1	BIG APPLE FARM SUPPLY INC	01/11/2024	<u>\$19,896.65</u>
47461	1	CHARTER COMMUNICATIONS	01/11/2024	<u>\$1,807.98</u>
47462	1	CM MITCHELL CONSTRUCTION	01/11/2024	<u>\$476,739.44</u>
47463	1	CROSSLEY MCINTOSH COLLIER	01/11/2024	<u>\$2,047.16</u>
47464	1	CW IT SUPPORT, INC.	01/11/2024	<u>\$944.49</u>
47465	1	DEC ASSOCIATES, INC.	01/11/2024	<u>\$38,350.39</u>
47466	1	FIRST CHOICE FIRE & SAFETY INC.	01/11/2024	<u>\$436.72</u>
47467	1	GFL ENVIRONMENTAL	01/11/2024	<u>\$34,589.67</u>
47468	1	KNOX COMPANY	01/11/2024	<u>\$584.00</u>
47469	1	KRATOVEL SERVICES	01/11/2024	<u>\$4,750.00</u>
47470	1	N.C. DEPT. OF LABOR	01/11/2024	<u>\$400.00</u>
47471	1	NANCY ANN AVERY	01/11/2024	<u>\$2,012.00</u>
47472	1	ONslow COUNTY SOLID WASTE DEPT	01/11/2024	<u>\$3,197.70</u>
47473	1	PEACHY CLEAN	01/11/2024	<u>\$1,000.00</u>
47474	1	PNC BANK	<b>VOIDED</b> 01/11/2024	<u>\$109,500.62</u>
47475	1	RALPH ALLEN	01/11/2024	<u>\$167.36</u>
47476	1	SIMPLE COMMUNICATION	01/11/2024	<u>\$104.87</u>
47477	1	SNEADS FERRY OIL & LP GAS	01/11/2024	<u>\$649.27</u>
47478	1	SOUTHERN SOFTWARE INC.	01/11/2024	<u>\$4,437.50</u>
47479	1	TAYCO EAST COAST LLC	01/11/2024	<u>\$170.00</u>
47480	1	TI COASTAL SERVICES, INC.	01/11/2024	<u>\$2,000.00</u>
47481	1	TOWN OF SURF CITY	01/11/2024	<u>\$3,551.84</u>
47482	1	TRUIST BANK	01/11/2024	<u>\$2,379.96</u>
47483	1	VILLAGE HARDWARE	01/11/2024	<u>\$25.73</u>
47484	1	ATLANTIC DISCOUNT STORAGE	01/18/2024	<u>\$546.00</u>
47485	1	BECKER MORGAN GROUP INC	01/18/2024	<u>\$46,645.16</u>
47486	1	ESO	01/18/2024	<u>\$5,899.88</u>
47487	1	IWORQ SYSTEM	01/18/2024	<u>\$9,000.00</u>
47488	1	JONES ONslow ELECTRIC COMPANY	01/18/2024	<u>\$3,894.70</u>
47489	1	LOWE'S HOME CENTERS	01/18/2024	<u>\$621.11</u>

## Check Listing

Date From: 1/1/2024 Date To: 1/29/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47490	1	NEWCOMB HEATING AND A/C	01/18/2024	<u>\$2,755.25</u>
47491	1	O'REILLY AUTOMOTIVE INC.	01/18/2024	<u>\$1,387.41</u>
47492	1	PARKER POE	01/18/2024	<u>\$25,000.00</u>
47493	1	TI COASTAL SERVICES, INC.	01/18/2024	<u>\$49,600.00</u>
47494	1	VERIZON WIRELESS	01/18/2024	<u>\$815.41</u>
47495	1	Wilmington Compost Company	01/18/2024	<u>\$3,500.00</u>
47496	1	WOMBLE BOND DICKINSON LLP	01/18/2024	<u>\$7,000.00</u>
47497	1	ANDREW TATOR	01/25/2024	<u>\$603.20</u>
47498	1	DEC ASSOCIATES, INC.	01/25/2024	<u>\$45,069.72</u>
47499	1	GREATAMERICA FINANCIAL SERVS	01/25/2024	<u>\$679.80</u>
47500	1	GULFSTREAM STEEL & SUPPLY INC.	01/25/2024	<u>\$27.29</u>
47501	1	H & M FAMILY LLC	01/25/2024	<u>\$4,000.00</u>
47502	1	HERC RENTALS	01/25/2024	<u>\$823.40</u>
47503	1	METLIFE	01/25/2024	<u>\$967.92</u>
47504	1	NC STATE BUREAU	01/25/2024	<u>\$864.00</u>
47505	1	ONSLOW WATER & SEWER AUTHORITY	01/25/2024	<u>\$378.60</u>
47506	1	RUDOLPH SHEPARD JR	01/25/2024	<u>\$1,000.00</u>
47507	1	STAPLES	01/25/2024	<u>\$166.71</u>
47508	1	STEVEN KIRBY	01/25/2024	<u>\$1,000.00</u>
47509	1	THE FMRT GROUP	01/25/2024	<u>\$750.00</u>
47510	1	TOWN OF SURF CITY	01/25/2024	<u>\$72.00</u>
47511	1	VERIZON WIRELESS	01/25/2024	<u>\$228.08</u>
54	Checks Totaling -			<b>\$931,040.75</b>

### Totals By Fund

	Checks	Voids	Total
10	\$154,104.47		\$154,104.47
12	\$123,714.88		\$123,714.88
30	\$124,930.96	\$109,500.62	\$15,430.34
31	\$528,290.44		\$528,290.44
Totals:	\$931,040.75	\$109,500.62	\$821,540.13

# GL Account History Summary

NORTH TOPSAIL BEACH

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Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 1/1/2024 - 1/29/2024

<b>GL Account - 30-301-00 ACCOMMODATION TAX</b>					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 23-24		Beg Balance	\$0.00	\$4,347,449.43	
01/08/2024	OCC TAX	GL GJ	\$0.00	\$129.30	01/17/2024
01/08/2024	OCC TAX	GL GJ	\$0.00	\$42.57	01/17/2024
01/09/2024	OCC TAX	GL GJ	\$0.00	\$50.13	01/18/2024
01/09/2024	OCC TAX	GL GJ	\$0.00	\$110.79	01/18/2024
01/10/2024	OCC TAX	GL GJ	\$0.00	\$3,094.66	01/18/2024
01/11/2024	OCC TAX	GL GJ	\$0.00	\$2,669.70	01/18/2024
01/11/2024	OCC TAX	GL GJ	\$0.00	\$73.14	01/18/2024
01/12/2024	OCC TAX	GL GJ	\$0.00	\$421.83	01/18/2024
01/18/2024	OCC TAX	GL GJ	\$0.00	\$50,711.41	01/19/2024
01/22/2024	OCC TAX	GL GJ	\$0.00	\$2,478.23	01/24/2024
Transaction Totals			\$0.00	\$59,781.76	
**	End Balance		\$0.00	\$59,781.76	**