Town of
NORTH TOPSAIL BEACH
FOUNDED IN 1990 Nature's Tranquil Beauty NORTH CAROLINA

BOARD OF ALDERMEN MEMORANDUM

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Wayne Johannessen, Finance Officer

SUBJECT: Finance Monthly Financial Report

DATE: November 24, 2025

Listed below are key financial highlights for FY 26:

A) Budget vs Actual Report for all Funds.

1) **General Fund** (Fund 10) Pages 1 – 9
   i. **Ad Valorem Tax Current Year** – the majority of taxes are received between October and January. Currently $1,168,859.89 of property taxes have been collected.
   ii. **Interest Earnings** – most of the interest is earned on deposits held in the NCCMT and posts on the 1st day of the following month; therefore, NCCMT November interest will not be available until December 1st. Interest earned through October of $329,093.70 is 55% of budget (4 month = 33% of year).
   iii. **Utility Franchise Tax** – the tax is received quarterly in arrears. The first distribution for the Months July – September will be received in December; October – December in March; January – March in June and April – June in September. This tax is susceptible to extreme weather.
   iv. **Sales Tax** – this tax is received in arrears. August Sales were received in November $578,047.63 is 20% budget (2 months = 17%). The remaining schedule has the final month of June 2026 will be received in September 2026. This tax is susceptible to economic conditions.
2) **Capital Improvement Fund** (Fund 12) Page 10
   i. Ad Valorem Tax – most of these taxes are received between October and January. Currently $313,830.50 of property taxes have been collected.
   ii. Onslow County Fire Tax – County paid $501,869.10 or $15,843.10 more than budget.
3) **Shoreline Protection** (Fund 30) pages 11-12
   i. **Accommodation Tax** – received $1,618,830.32 through November 20th and is line with the revenue received for the same time frame in FY25. This tax is susceptible to economic and weather conditions.
   ii. **Interest Earnings** – – most of the interest is earned on deposits held in the NCCMT and posts on the 1st day of the following month; therefore, NCCMT November interest will not be available until December 1st. Interest earned through October of $98,477.36 79% of budget (4 months = 33% of year).

iii. **Ad Valorem Tax** – – most of these taxes are received between October and January. Currently $448,192.52 of property taxes have been collected.

iv. **Sales Tax** – – this tax is received in arrears. August Sales were received in November $197,855.22 is 18% budget (2 months = 17%). The remaining schedule has the final month of June 2026 will be received in September 2026. This tax is susceptible to economic conditions.

v. **Paid Parking Revenue** – this revenue is received in arrears. $148,889.00 through September collections received through October 8th is in line with the revenue received for the same time frame in FY25. This revenue is susceptible to weather conditions.

4) **Capital Project Beach Maintenance** (Fund 31) pages 13-15

i. NOTE: **Multi-year Fund.** This impacts comparisons of transfers in from annual funds when the multi-year fund has the history of prior years. **All Revenues and Expenditures are Project to Date.**

ii. **Investment Income** - $1,343,136.27 and is over budget $1,070,750.27. Most of the interest posted to this Fund is related to the interest earned on the $10.5 million NCDEQ Grant.

iii. **FEMA Reimbursement** – Received notification from FEMA that two payments will be issued to the Town for Dorian PW 423 (CAT G) in the amount of $147,335.04 and $645,946.20 = $793,281.24. Both of those payments were posted as an Accounts Receivable, and this reduced the amount of FEMA reimbursements compared to the budget – reflects $5,687,563.18 not paid out as of November 20th.

iv. **FEMA** – Dorian Cat G is closed. Based on FEMA's split of costs, Florence is overspent by $8,056,738.68. Currently verifying all split invoices from Dorian are accounted for in the Schedule of Documentation (SOD) for Florence and will be submitted within the next two weeks. Based on the FEMA Dorian approvals Florence would be adjusted to $21,753,429.68 from $13,696,691.00 – for a balance due the Town of $8,056,738.68 (pending FEMA approval).

5) **Grant Project FEMA – 4837 PTC8** (Fund 32) page 16-17

i. NOTE: **Multi-year Fund.** Category G: Dune Crossover at Marina Way and Category G: Emergency Berm (Beach Project)

ii. This project does not have a funding agreement in place yet. The Town has responded to the 3rd round of RFI (Request for Information) and is currently waiting for FEMA's response. Once all other required levels of review are completed a funding agreement will be finalized.

iii. Due to the lack of funding agreement and the need for this work to commence, Fund 30 transferred to Fund 32 the current estimated amount for the project. Moving forward contemplates that this transfer will be repaid to Fund 30 and all federal and state requirements for reimbursement followed.

6) **Capital Project Fire Station 2** (Fund 50) page 18

i. NOTE: **Multi-year Fund.**

ii. Contingency balance in this project is $65,516 to cover any unforeseen costs.

7) **Grant Project Stormwater NCEM DRMG2304** (Fund 60) page 19

i. NOTE: **Multi-year Fund.**

ii. This project is funded by NCEM and has no matching requirements.

iii. Reimbursement request has been submitted and waiting for approval.

B) Payments Processed: Cash Disbursements (ACH) $126,585.15 and Accounts Payable Checks $779,104.98 = $905,690.13.

C) **Cash Balance Report All Funds –** this report by Bank Type by fund no longer has the large negative balances in Bank 1 (sweep account). Those negative transactions for the past years have been corrected to show the operating bank balance – Bank 2 by Fund. Highlighted Fund 31 below:

1) **Fund 31 –** NC Capital Management Trust reflects payments that have occurred through November 20th. The Total $5,040,357.88 is split $2,804,576.12 unspent NCDEQ grant and interest; and the balance of $22,235,781.76 is attributable to the unspent transferred in funds. In addition, the $309,129.04 balance in Bank 2 also represents unspent transferred in funds as of November 20th.

This month's report has provided detailed highlights to assist in the interpretation of the reports attached.

Respectfully submitted,

Wayne Johannessen

Finance Officer

Attachments:
Budget vs Actual All Funds as of 11/20/25 – 19 pages
Check Listing 10/29/25-11/20/25 – 3 pages
Cash Disbursements 10/29/25-11/20/25 – 2 pages
Cash Balance All Funds as of 11/20/25 – 2 pages

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 11/20/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
10-301-00 AD VALOREM TAX - Current Year	4,297,249	0.00	29,607.25	275,265.12	1,168,859.89	(3,128,389.11)	27%
10-301-01 AD VALOREM TAX - Prior Years	45,000	0.00	1,562.95	4,413.98	37,461.32	(7,538.68)	83%
10-301-02 AD VALOREM TAX - MOTV	80,000	0.00	0.00	7,525.79	29,414.84	(50,585.16)	37%
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	255.69	337.30	915.80	(2,084.20)	31%
10-329-00 INTEREST	602,000	0.00	0.00	80,579.06	329,093.70	(272,906.30)	55%
10-335-00 MISCELLANEOUS	2,000	0.00	0.00	12.00	223.00	(1,777.00)	11%
10-336-07 SALE OF TOWN MERCHANDISE	7,000	0.00	23.32	774.15	3,843.98	(3,156.02)	55%
10-337-00 UTILTIES FRANCHISE TAX	530,612	0.00	0.00	0.00	0.00	(530,612.00)	
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	0.00	(3,400.00)	
10-343-00 POWELL BILL ALLOCATIONS	43,000	0.00	0.00	0.00	20,669.25	(22,330.75)	48%
10-345-00 LOCAL OPTION SALES TAX	2,962,767	0.00	284,693.49	578,047.63	578,047.63	(2,384,719.37)	20%
10-345-01 SALES & USE TAX RETURN	0	0.00	1.75	55.30	278.67	278.67	
10-347-02 SOLID WASTE DISP TAX	750	0.00	214.80	214.80	214.80	(535.20)	29%
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	100.00	1,700.00	(300.00)	85%
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	8,393.98	49,629.38	(62,495.62)	44%
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	4,000	0.00	20.00	560.50	2,279.35	(1,720.65)	57%
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	0.00	(500.00)	
10-352-02 CODE ENFORCEMENT FINES	3,000	0.00	0.00	0.00	0.00	(3,000.00)	
10-355-00 BUILDING PERMITS	65,000	0.00	2,925.25	4,195.25	19,482.25	(45,517.75)	30%
10-355-01 MECHANICAL PERMITS	8,000	0.00	210.00	560.00	2,380.00	(5,620.00)	30%
10-355-02 ELECTRICAL PERMITS	12,000	0.00	490.00	1,680.00	7,280.00	(4,720.00)	61%
10-355-03 PLUMBING PERMITS	1,200	0.00	420.00	630.00	840.00	(360.00)	70%
10-355-04 INSULATION PERMITS	500	0.00	0.00	70.00	70.00	(430.00)	14%
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	40.00	(80.00)	120.00	(180.00)	40%
10-355-06 TECHNOLOGY FEE	5,000	0.00	235.76	450.76	1,689.57	(3,310.43)	34%
10-355-07 REINSPECTION FEE/FINES	13,000	0.00	200.00	850.00	7,050.00	(5,950.00)	54%

Budget vs Actual

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Period Ending 11/20/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-355-09 CCR FEES	2,000	0.00	0.00	75.00	250.00	(1,750.00)	13%
10-357-08 PLANNING & ZONING FEES	28,000	0.00	1,425.00	2,800.00	6,775.00	(21,225.00)	24%
10-359-00 REFUSE COLLECTION FEES	575,418	0.00	0.00	15,895.21	151,195.23	(424,222.77)	26%
10-359-52 ADD'L CART RECYCLING	0	0.00	0.00	0.00	240.00	240.00	
10-368-01 NCDOT GRASS MOWING REIMB	7,776	0.00	0.00	0.00	0.00	(7,776.00)	
10-368-10 NCOSMB GRANT #12791	34,000	0.00	0.00	0.00	0.00	(34,000.00)	
10-383-00 SALE OF FIXED ASSETS	10,000	0.00	0.00	0.00	0.00	(10,000.00)	
Revenues Totals:	9,460,597	0.00	322,325.26	983,405.83	2,420,003.66	(7,040,593.34)	26%
Expenses							
10-410-01 BOARD STIPEND (WAS 10-410-95)	3,600	0.00	0.00	0.00	900.00	2,700.00	25%
10-410-03 PART-TIME SALARIES	36,000	0.00	3,000.00	6,000.00	15,000.00	21,000.00	42%
10-410-05 FICA (7.65%)	3,030	0.00	229.50	459.00	1,216.38	1,813.62	40%
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	0.00	13.75	1,486.25	1%
10-410-43 AUDITOR FEES	26,750	0.00	0.00	0.00	0.00	26,750.00	
10-410-45 TAX COLLECTION FEES	76,000	0.00	0.00	9,131.89	9,499.33	66,500.67	12%
10-410-47 PROFESSIONAL SERVICES	244,500	104,181.46	6,581.55	15,821.38	40,318.54	100,000.00	59%
10-410-50 DONATIONS OTHER AGENCIES	13,500	0.00	0.00	0.00	1,500.00	12,000.00	11%
10-410-53 DUES & SUBSCRIPTIONS	2,200	0.00	0.00	0.00	0.00	2,200.00	
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-410-58 TAX REFUNDS	1,000	0.00	0.00	0.00	0.00	1,000.00	
GOVERNING BODY Totals:	410,580	104,181.46	9,811.05	31,412.27	68,448.00	237,950.54	42%
10-420-02 SALARIES	608,372	0.00	39,266.18	71,929.38	158,178.31	450,193.69	26%
10-420-03 PART-TIME SALARIES	31,200	0.00	0.00	0.00	0.00	31,200.00	
10-420-04 OVERTIME	3,000	0.00	0.00	0.00	0.00	3,000.00	
10-420-05 FICA (7.65%)	49,273	0.00	2,943.26	5,381.39	11,942.19	37,330.81	24%
10-420-06 GROUP INSURANCE	55,734	0.00	3,028.84	6,374.76	11,964.96	43,769.04	21%
10-420-07 ORBIT RETIREMENT (12.23%)	88,743	0.00	5,685.74	10,415.37	22,904.28	65,838.72	26%

Budget vs Actual

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10-420-08 401K (3%)	18,388	0.00	1,177.98	2,157.88	4,648.42	13,739.58	25%
10-420-10 EMPLOYEE TRAINING	10,000	1,788.00	0.00	0.00	0.00	8,212.00	18%
10-420-11 POSTAGE	2,500	0.00	23.08	112.87	139.72	2,360.28	6%
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	0.00	1,000.00	
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-420-15 BANK CHARGES	2,000	0.00	310.46	413.56	1,297.15	702.85	65%
10-420-17 M & R VECHICLE	2,000	0.00	165.54	165.54	165.54	1,834.46	8%
10-420-18 CONSUMABLES	5,000	0.00	0.00	0.00	69.17	4,930.83	1%
10-420-26 ADVERTISING	2,500	0.00	40.00	40.00	40.00	2,460.00	2%
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	55.63	662.13	1,537.87	30%
10-420-32 OFFICE SUPPLIES	6,000	0.00	245.93	483.93	1,147.34	4,852.66	19%
10-420-34 TOWN APPAREL & MERCH EXPENSE	11,000	0.00	96.16	185.16	521.52	10,478.48	5%
10-420-45 CONTRACTED SERVICES	418,800	156,669.12	37,621.92	98,672.90	174,425.88	87,705.00	79%
10-420-53 DUES & SUBSCRIPTIONS	2,440	1,171.00	0.00	179.00	619.00	650.00	73%
10-420-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-420-58 EMPLOYEE ENGAGEMENT	8,000	0.00	0.00	0.00	0.00	8,000.00	
ADMINISTRATION Totals:	1,333,650	159,628.12	90,605.09	196,567.37	388,725.61	785,296.27	41%
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	0.00	5,000.00	
ELECTIONS Totals:	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-480-02 SALARIES	95,170	0.00	6,961.16	13,922.32	34,805.80	60,364.20	37%
10-480-05 FICA (7.65%)	7,281	0.00	530.56	1,061.12	2,652.80	4,628.20	36%
10-480-06 GROUP INSURANCE	8,859	0.00	772.68	1,607.84	3,509.62	5,349.38	40%
10-480-07 ORBIT RETIREMENT (12.96%)	13,780	0.00	1,007.98	2,015.96	5,039.90	8,740.10	37%
10-480-08 401K (3%)	2,855	0.00	208.84	417.68	1,044.20	1,810.80	37%
10-480-10 EMPLOYEE TRAINING	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-480-11 PHONES	34,980	4,734.53	2,648.74	6,276.78	14,422.56	15,822.91	55%
10-480-16 M & R EQUIPMENT	6,000	0.00	3,845.00	4,204.94	5,064.37	935.63	84%
10-480-33 DEPARTMENT SUPPLIES	2,800	0.00	0.00	102.90	102.90	2,697.10	4%

Budget vs Actual

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Period Ending 11/20/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-480-46 BUILDING SECURITY	33,500	0.00	0.00	0.00	0.00	33,500.00	
10-480-53 DUES & SUBSCRIPTIONS	110,594	4,219.06	34.82	12,463.01	71,197.06	35,177.88	68%
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-480-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-480-74 CAPITAL OUTLAY	11,372	3,246.59	2,340.80	2,340.80	2,909.80	5,215.61	54%
10-480-76 EQUIP LEASE PAYMENTS (COMPUTERS COPIERS)	12,000	5,347.61	529.12	1,159.30	2,462.25	4,190.14	65%
IT DEPARTMENT Totals:	342,691	17,547.79	18,879.70	45,572.65	143,211.26	181,931.95	47%
10-490-02 SALARIES	189,205	0.00	13,831.74	28,403.16	52,537.80	136,667.20	28%
10-490-05 FICA (7.65%)	14,947	0.00	1,058.12	2,172.83	4,019.15	10,927.85	27%
10-490-06 GROUP INSURANCE	17,718	0.00	524.16	1,368.56	3,139.63	14,578.37	18%
10-490-07 ORBIT RETIREMENT (12.23%)	28,290	0.00	2,002.84	4,112.78	7,607.48	20,682.52	27%
10-490-08 401K (3%)	5,862	0.00	414.96	755.17	1,479.19	4,382.81	25%
10-490-10 EMPLOYEE TRAINING	8,500	1,000.00	821.73	1,536.73	1,536.73	5,963.27	30%
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	0.00	500.00	
10-490-17 M & R VEHICLES	1,000	0.00	0.00	0.00	0.00	1,000.00	
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	0.00	39.89	2,160.11	2%
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	333.39	333.39	1,316.61	20%
10-490-57 MISCELLANEOUS	250	0.00	0.00	0.00	0.00	250.00	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	199.00	1,201.00	14%
PLANNING/ZONING/CAMA Totals:	271,522	1,000.00	18,653.55	38,682.62	70,892.26	199,629.74	26%
10-491-02 SALARIES	167,258	0.00	4,462.40	11,509.53	27,047.13	140,210.87	16%
10-491-05 FICA (7.65%)	12,795	0.00	341.36	875.95	2,037.43	10,757.57	16%
10-491-06 GROUP INSURANCE	17,718	0.00	903.65	1,729.85	3,470.29	14,247.71	20%
10-491-07 ORBIT RETIREMENT (12.23%)	24,219	0.00	646.16	1,666.59	3,916.41	20,302.59	16%
10-491-08 401K (3%)	5,018	0.00	133.88	345.30	811.44	4,206.56	16%
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	0.00	0.00	4,500.00	
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	0.00	1,200.00	
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	86.97	259.24	3,040.76	8%

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 11/20/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-491-33 DEPARTMENTAL SUPPLIES	0	0.00	0.00	0.00	52.98	(52.98)	
10-491-45 CONTRACTED SERVICES	33,600	16,863.00	988.00	3,344.00	10,312.00	6,425.00	81%
10-491-53 DUES & SUBSCRIPTIONS	335	0.00	0.00	0.00	187.77	147.23	56%
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	0.00	30,000.00	
10-491-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-491-89 SETTLEMENT AGREEMENT	11,400	0.00	0.00	0.00	11,400.00	0.00	100%
INSPECTIONS Totals:	311,843	16,863.00	7,475.45	19,558.19	59,494.69	235,485.31	24%
10-500-11 PHONES	0	0.00	0.00	88.80	88.80	(88.80)	
10-500-13 UTILITIES	55,000	0.00	1,907.10	5,846.66	15,372.36	39,627.64	28%
10-500-15 M & R BUILDINGS/GROUNDS	155,688	14,115.00	80.00	392.68	1,307.06	140,265.94	10%
10-500-17 LANDSCAPING EXPENSE	38,527	19,684.16	0.00	2,460.52	9,842.08	9,000.76	77%
10-500-33 BUILDING SUPPLIES	6,500	998.00	369.60	739.20	1,213.08	4,288.92	34%
10-500-35 FURNITURE	15,000	0.00	0.00	0.00	0.00	15,000.00	
10-500-43 CLEANING SERVICES	15,000	8,250.00	750.00	2,250.00	5,250.00	1,500.00	90%
10-500-45 PEST CONTROL	2,566	280.00	0.00	0.00	80.00	2,206.00	14%
10-500-57 TOWN SIGN M & R	2,500	0.00	0.00	0.00	0.00	2,500.00	
10-500-74 CAPITAL OUTLAY	170,000	0.00	0.00	0.00	0.00	170,000.00	
10-500-76 LEASE PAYMENTS	42,312	0.00	3,000.00	8,592.00	24,312.00	18,000.00	57%
PUBLIC BLDGS Totals:	503,093	43,327.16	6,106.70	20,369.86	57,465.38	402,300.46	20%
10-501-09 WORKER'S COMPENSATION	66,702	0.00	10.51	10.51	39,748.09	26,953.91	60%
10-501-10 TOWN HRA INSURANCE	58,500	0.00	3,982.60	9,279.26	30,002.12	28,497.88	51%
10-501-13 PROPERTY LIABILITY & BONDS	156,444	0.00	0.00	855.00	62,552.00	93,892.00	40%
10-501-17 VFIS INSURANCE	26,281	0.00	0.00	0.00	21,752.00	4,529.00	83%
10-501-53 CYBER INSURANCE	17,325	0.00	0.00	0.00	10,814.31	6,510.69	62%
10-501-54 FLOOD INSURANCE	51,975	0.00	0.00	0.00	38,177.00	13,798.00	73%
INSURANCE Totals:	377,227	0.00	3,993.11	10,144.77	203,045.52	174,181.48	54%
10-509-02 PSA SALARY	16,540	0.00	970.50	1,941.00	5,611.02	10,928.98	34%
10-509-05 FICA (7.65%)	1,265	0.00	74.26	148.52	438.61	826.39	35%
PSA - RETIRED POLICE Totals:	17,805	0.00	1,044.76	2,089.52	6,049.63	11,755.37	34%

Budget vs Actual

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OFFICERS

10-510-02 SALARIES	891,863	0.00	63,187.36	131,638.12	316,529.52	575,333.48	35%
10-510-03 PART-TIME SALARIES	25,695	0.00	1,475.49	2,919.61	8,023.45	17,671.55	31%
10-510-04 OVERTIME	39,606	0.00	2,806.69	3,578.55	12,274.24	27,331.76	31%
10-510-05 FICA (7.65%)	73,006	0.00	5,073.21	10,392.62	25,821.88	47,184.12	35%
10-510-06 GROUP INSURANCE	124,026	0.00	8,465.76	17,771.56	37,052.46	86,973.54	30%
10-510-07 ORBIT RETIREMENT (13.04%)	148,875	0.00	10,554.12	21,627.38	52,341.25	96,533.75	35%
10-510-08 401K (5%)	45,660	0.00	3,227.56	6,616.52	15,902.91	29,757.09	35%
10-510-09 BEACH PATROL EXPENSE	12,189	0.00	0.00	0.00	3,364.00	8,825.00	28%
10-510-10 EMPLOYEE TRAINING	10,100	0.00	3,500.00	3,699.95	7,962.77	2,137.23	79%
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	0.00	898.00	2,602.00	26%
10-510-17 M & R VEHICLES	10,000	0.00	89.15	1,094.69	3,356.94	6,643.06	34%
10-510-31 GAS,OIL & TIRES	64,000	0.00	0.00	3,601.29	21,037.19	42,962.81	33%
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	36.75	772.52	227.48	77%
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	83.71	490.71	1,863.49	3,186.51	37%
10-510-36 UNIFORMS	11,000	4,300.00	600.74	790.72	1,822.86	4,877.14	56%
10-510-37 BALLISTIC VEST GRANT EXPENSE	10,400	0.00	0.00	0.00	0.00	10,400.00	
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	53.00	53.00	4,107.00	1%
10-510-53 DUES & SUBSCRIPTIONS	23,580	0.00	0.00	0.00	16,389.34	7,190.66	70%
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	503.30	2,496.70	17%
10-510-60 LESO PROGRAM	7,500	3,165.39	0.00	0.00	0.00	4,334.61	42%
10-510-73 NON-CAPITAL OUTLAY	16,720	93.13	0.00	6,894.27	6,894.27	9,732.60	42%
10-510-74 CAPITAL OUTLAY	145,405	474.58	1,440.00	13,093.01	60,196.71	84,733.71	42%
10-510-76 TAXES & TITLES	8,700	0.00	0.00	0.00	1,533.92	7,166.08	18%
POLICE Totals:	1,685,035	8,033.10	100,503.79	224,298.75	594,594.02	1,082,407.88	36%
10-545-02 SALARIES	197,795	0.00	15,150.04	28,700.08	61,718.14	136,076.86	31%
10-545-04 OVERTIME	9,720	0.00	0.00	131.93	2,523.12	7,196.88	26%
10-545-05 FICA (7.65%)	15,821	0.00	1,152.56	2,192.80	4,898.44	10,922.56	31%
10-545-06 GROUP INSURANCE	35,436	0.00	1,591.37	3,353.71	6,967.01	28,468.99	20%
10-545-07 ORBIT RETIREMENT (12.23%)	29,943	0.00	2,193.72	4,174.86	9,302.10	20,640.90	31%

Budget vs Actual

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10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-545-08 401K (3%)	6,205	0.00	454.50	864.96	1,722.12	4,482.88	28%
10-545-14 EMPLOYEE TRAINING	7,500	0.00	0.00	0.00	0.00	7,500.00	
10-545-16 M & R EQUIPMENT	32,000	9,275.29	0.00	233.25	4,369.92	18,354.79	43%
10-545-17 M & R VEHICLES	35,000	1,841.92	0.00	2,101.05	2,901.86	30,256.22	14%
10-545-31 GAS, OIL & TIRES	22,000	0.00	152.47	654.74	3,352.18	18,647.82	15%
10-545-32 OFFICE SUPPLIES	300	0.00	0.00	0.00	28.50	271.50	10%
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	7,000	0.00	1,659.93	1,659.93	2,144.63	4,855.37	31%
10-545-34 MOSQUITO CONTROL EXPENSE	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-545-36 UNIFORMS	2,500	0.00	231.10	1,958.40	2,228.15	271.85	89%
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	0.00	0.00	6,000.00	
10-545-53 DUES & SUBSCRIPTIONS	3,000	0.00	0.00	0.00	0.00	3,000.00	
10-545-74 CAPITAL OUTLAY	155,472	0.00	0.00	1,968.06	136,724.06	18,747.94	88%
PUBLIC WORKS Totals:	567,692	11,117.21	22,585.69	47,993.77	238,880.23	317,694.56	44%
10-560-13 STREET LIGHT EXPENSE	32,000	0.00	0.00	2,415.70	7,247.10	24,752.90	23%
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	0.00	0.00	25,000.00	
10-560-16 M & R EQUIPMENT	6,000	1,527.37	376.04	376.04	376.04	4,096.59	32%
10-560-33 DEPARTMENTAL SUPPLIES	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-560-34 STRIPING	288,000	0.00	0.00	0.00	0.00	288,000.00	
10-560-35 SIGNS	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-560-43 TOWN ENTRANCE SIGNS	20,000	0.00	0.00	0.00	0.00	20,000.00	
10-560-45 CONTRACTED SERVICES	2,500	0.00	0.00	0.00	1,490.00	1,010.00	60%
10-560-72 STORMWATER	20,000	0.00	0.00	0.00	0.00	20,000.00	
10-560-73 STREET PAVING & REPAIR	52,000	43.88	0.00	833.24	833.24	51,122.88	2%
10-560-74 CAPITAL OUTLAY	75,000	0.00	0.00	0.00	0.00	75,000.00	
STREETS Totals:	530,500	1,571.25	376.04	3,624.98	9,946.38	518,982.37	2%
10-580-45 SANITATION CONTRACTS	551,822	0.00	0.00	163,112.64	163,112.64	388,709.36	30%
10-580-46 TIPPING FEES	10,000	200.00	0.00	1,800.00	1,800.00	8,000.00	20%
SANITATION Totals:	561,822	200.00	0.00	164,912.64	164,912.64	396,709.36	29%

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 11/20/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-620-12 SNOWFLAKES	19,470	12,439.00	0.00	4,791.99	4,791.99	2,239.01	89%
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-620-15 PARK MAINTENANCE	43,000	2,245.50	0.00	542.28	575.49	40,179.01	7%
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	450.16	450.16	14,549.84	3%
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-620-19 M & R DOCK/BOARDWALK	200,000	0.00	0.00	208.86	208.86	199,791.14	0%
10-620-27 SPECIAL EVENTS	6,500	981.00	1,842.68	1,407.57	1,531.05	3,987.95	39%
10-620-33 PARK SUPPLIES	7,200	0.00	2,679.74	2,679.74	2,679.74	4,520.26	37%
RECREATION Totals:	294,170	15,665.50	4,522.42	10,080.60	10,237.29	268,267.21	9%
10-690-02 SALARIES	973,250	0.00	74,912.29	144,147.40	358,038.34	615,211.66	37%
10-690-03 PART-TIME SALARIES	81,113	0.00	1,110.00	2,110.00	5,150.00	75,963.00	6%
10-690-04 OVERTIME	41,199	0.00	1,212.72	2,524.33	9,613.60	31,585.40	23%
10-690-05 FICA (7.65%)	83,810	0.00	5,704.92	10,974.20	27,498.07	56,311.93	33%
10-690-06 GROUP INSURANCE	150,603	0.00	12,149.28	25,477.82	55,933.47	94,669.53	37%
10-690-07 ORBIT RETIREMENT (12.23%)	147,709	0.00	11,022.91	21,238.11	53,236.14	94,472.86	36%
10-690-08 401K (3%)	30,617	0.00	2,222.50	4,338.90	10,617.87	19,999.13	35%
10-690-10 EMPLOYEE TRAINING	7,000	0.00	0.00	779.00	1,244.00	5,756.00	18%
10-690-16 M & R EQUIPMENT	35,000	10,198.84	0.00	1,881.68	9,363.47	15,437.69	56%
10-690-17 M & R VEHICLES	32,000	0.00	125.00	725.00	1,800.72	30,199.28	6%
10-690-31 GAS, OIL & TIRES	38,500	1,010.88	0.00	1,424.84	11,318.05	26,171.07	32%
10-690-32 OFFICE SUPPLIES	2,500	0.00	432.07	432.07	432.07	2,067.93	17%
10-690-33 DEPARTMENTAL SUPPLIES	43,000	6,636.35	244.49	1,786.89	14,749.19	21,614.46	50%
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	0.00	6,000.00	
10-690-36 UNIFORMS	25,500	2,310.00	673.88	13,284.55	13,284.55	9,905.45	61%
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	0.00	0.00	4,000.00	
10-690-53 DUES & SUBSCRIPTIONS	19,500	0.00	0.00	0.00	12.00	19,488.00	0%
10-690-57 MISCELLANEOUS	350	0.00	0.00	0.00	56.69	293.31	16%
10-690-73 COMUNICATIONS EQUIP	9,200	0.00	4,252.14	4,252.14	4,285.03	4,914.97	47%
10-690-74 CAPITAL OUTLAY	22,000	776.59	0.00	0.00	21,122.41	101.00	100%

Budget vs Actual

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FIRE DEPARTMENT	Totals:	1,752,851	20,932.66	114,062.20	235,376.93	597,755.67	1,134,162.67	35%
10-695-91 PLANNING BOARD EXPENSE		1,000	0.00	0.00	0.00	0.00	1,000.00	
10-695-92 BOARD OF ADJUSTMENT EXPENSE		1,000	0.00	0.00	0.00	0.00	1,000.00	
COMMITTES	Totals:	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-999-01 CONTINGENCY		340,175	0.00	0.00	0.00	0.00	340,175.00	
10-999-02 RESERVED		152,941	0.00	0.00	0.00	0.00	152,941.00	
CONTINGENCY	Totals:	493,116	0.00	0.00	0.00	0.00	493,116.00	
Expenses	Totals:	9,460,597	400,067.25	398,619.55	1,050,684.92	2,613,658.58	6,446,871.17	32%
10 GENERAL FUND	Revenues Over/(Under) Expenses:			(76,294.29)	(67,279.09)	(193,654.92)		

Budget vs Actual

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12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
12-301-00 AD VALOREM TAX (.07)	1,157,116	0.00	7,970.99	74,107.35	313,830.50	(843,285.50)	27%
12-301-03 ONSLOW COUNTY FIRE TAX	486,026	0.00	0.00	0.00	501,869.10	15,843.10	103%
Revenues Totals:	1,643,142	0.00	7,970.99	74,107.35	815,699.60	(827,442.40)	50%
Expenses							
12-440-01 FIRE STATION #2 PRINCIPAL (DEBT)	373,334	0.00	0.00	0.00	0.00	373,334.00	
12-440-02 FIRE STATION #2 iNTEREST (DEBT)	198,091	0.00	0.00	0.00	99,045.34	99,045.66	50%
12-440-03 JOEMC FIRE TRUCK PRINCIPAL ONLY (DEBT)	17,500	0.00	0.00	0.00	0.00	17,500.00	
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	0.00	100,000.00	
12-750-04 PUBLIC WORKS BUILDING PROJECT	20,000	0.00	0.00	0.00	0.00	20,000.00	
12-750-11 FUTURE CAPITAL IMPROVEMENTS	715,239	0.00	0.00	0.00	0.00	715,239.00	
12-750-45 TAX COLLECTION FEES	17,116	0.00	0.00	2,587.34	2,691.43	14,424.57	16%
12-998-02 T/O TO CAP PROJ FIRE STA 2	201,862	0.00	0.00	701.00	201,862.00	0.00	100%
Totals:	1,643,142	0.00	0.00	3,288.34	303,598.77	1,339,543.23	18%
Expenses Totals:	1,643,142	0.00	0.00	3,288.34	303,598.77	1,339,543.23	18%
12 CAPITAL IMPROVEMENT FUND Revenues Over/(Under) Expenses:			7,970.99	70,819.01	512,100.83		

Budget vs Actual

Period Ending 11/20/2025

30 SHORELINE PROTECTION

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
30-301-00 ACCOMMODATION TAX	2,000,000	0.00	5,868.56	169,827.77	1,618,830.32	(381,169.68)	81%
30-301-05 AD VALOREM TAX - Beach	1,653,225	0.00	11,383.63	105,836.14	448,192.52	(1,205,032.48)	27%
30-317-01 COUNTY GRANT FUNDING	150,000	0.00	0.00	0.00	0.00	(150,000.00)	
30-329-00 INTEREST INCOME	125,000	0.00	0.00	24,419.67	98,477.36	(26,522.64)	79%
30-345-00 LOCAL OPTION SALES TAX	1,108,888	0.00	97,445.42	197,855.22	197,855.22	(911,032.78)	18%
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	25,181.93	148,889.00	(187,486.00)	44%
Revenues Totals:	5,373,488	0.00	114,697.61	523,120.73	2,512,244.42	(2,861,243.58)	47%
Expenses							
30-710-08 LEASE PAYMENTS	36,900	0.00	0.00	0.00	0.00	36,900.00	
30-710-10 BEACH LOBBYIST CONTRACT	63,300	41,668.08	3,075.00	8,057.17	19,664.05	1,967.87	97%
30-710-12 BEACH/ACCESS MAINTENANCE	138,100	16,888.70	0.00	3,214.00	6,742.32	114,468.98	17%
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	1,411.92	0.00	1,542.23	3,842.23	14,745.85	26%
30-710-15 M & R DUNE/CROSSWALK	140,000	0.00	0.00	0.00	0.00	140,000.00	
30-710-45 CONTRACTED SERVICES	24,000	278,186.80	2,000.00	4,000.00	10,883.20	(265,070.00)	1204%
30-710-59 SEA OATS PROGRAM	37,000	0.00	0.00	0.00	0.00	37,000.00	
SHORELINE PROTECTION Totals:	459,300	338,155.50	5,075.00	16,813.40	41,131.80	80,012.70	83%
30-711-45 TAX COLLECTION FEES	24,454	0.00	0.00	3,500.54	3,641.39	20,812.61	15%
Totals:	24,454	0.00	0.00	3,500.54	3,641.39	20,812.61	15%
30-720-07 NEW RIVER EIS PROJECT	185,926	0.00	0.00	0.00	0.00	185,926.00	
30-720-08 CONTRACTS, PLANS, SPECS	68,300	0.00	48,256.20	48,256.20	48,256.20	20,043.80	71%
30-720-10 VITEX	285,200	0.00	0.00	0.00	151.39	285,048.61	0%
30-720-15 Bank Charges	0	0.00	0.00	360.00	360.00	(360.00)	
30-720-50 2022B SOB PAYMENT	1,884,803	0.00	0.00	0.00	0.00	1,884,803.00	
30-720-57 2022C FEMA SOB FEES	1,721,043	0.00	0.00	1,703,921.60	1,721,042.63	0.37	100%
30-720-60 30 YEAR BEACH PLAN	275,000	0.00	0.00	0.00	0.00	275,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	0.00	200,000.00	
BEACH REN. / DUNE STAB. Totals:	4,620,272	0.00	48,256.20	1,752,537.80	1,769,810.22	2,850,461.78	38%

Budget vs Actual

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30-999-01 FUTURE PROJECTS FUND		269,462	0.00	0.00	0.00	0.00	269,462.00	
CONTINGENCY	Totals:	269,462	0.00	0.00	0.00	0.00	269,462.00	
Expenses	Totals:	5,373,488	338,155.50	53,331.20	1,772,851.74	1,814,583.41	3,220,749.09	40%
30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:			61,366.41	(1,249,731.01)	697,661.01		

Budget vs Actual

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31 CAPITAL PRJ BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
31-330-00 LOAN PROCEEDS	10,857,304	0.00	0.00	0.00	10,857,303.66	(0.34)	100%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	0.00	11,911,620.82	(5,687,563.18)	68%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	0.00	10,500,000.00	0.00	100%
31-370-00 INVESTMENT INCOME	272,386	0.00	0.00	9,103.06	1,343,136.27	1,070,750.27	493%
31-399-01 T/I FROM BEACH FUND	9,858,986	0.00	0.00	0.00	9,858,986.00	0.00	100%
31-399-10 T/I FROM GENERAL FUND	2,000,000	0.00	0.00	0.00	2,000,000.00	0.00	100%
Revenues Totals:	51,087,860	0.00	0.00	9,103.06	46,471,046.75	(4,616,813.25)	91%
Expenses							
31-440-00 2022A DEBT SERVICE	8,765,829	0.00	0.00	0.00	8,765,828.60	0.40	100%
31-440-01 2022C DEBT SERVICE	1,686,801	0.00	0.00	0.00	0.00	1,686,801.00	
31-450-01 PHASE 1 - ENGINEERING & CONSTRUCTION PHASE SUPPORT	14,881	0.00	0.00	0.00	14,881.00	0.00	100%
31-450-02 PHASE 5 -TRANCHE 1 CONST MGMT & ADM	398,245	0.00	0.00	0.00	417,728.72	(19,483.72)	105%
31-450-03 PHASE 1 - LABORATORY ANALYSIS	6,020	0.00	0.00	0.00	6,020.00	0.00	100%
31-450-04 PHASE 1 - REGULATORY COORDINATION & CLOSEOUT	11,048	0.00	0.00	0.00	11,047.50	0.50	100%
31-450-05 PHASE 1 - MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	0.00	180,000.00	0.00	100%
31-450-06 PHASE 1 - HAUL & PLACEMENT OF BEACH FILL	9,142,736	0.00	0.00	0.00	9,142,735.55	0.45	100%
31-450-07 PHASE 1 - PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	0.00	45,000.00	0.00	100%
31-450-08 PHASE 1 - PROFESSIONAL FEES	562,915	0.00	0.00	0.00	562,915.14	(0.14)	100%
31-450-09 PHASE 5 - TRANCHE 2 CONSTRUCTION	10,105,998	0.00	0.00	0.00	10,105,997.60	0.40	100%
31-450-10 PHASE 5 - TRANCHE 2	747,722	0.00	0.00	0.00	776,538.91	(28,816.91)	104%

Budget vs Actual

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31 CAPITAL PRJ BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
ENGINEERING							
31-450-11 PHASE 5 - TRANCHE 2 CONTINGENCY	1,720,665	0.00	0.00	0.00	595.00	1,720,070.00	0%
31-450-79 PHASE 5 - TRANCHE 2 CMM SAND SETTLEMENT	1,200,000	0.00	0.00	0.00	1,200,000.00	0.00	100%
31-450-80 CAT Z - ADMIN FLORENCE DR4393	0	0.00	665.00	2,230.25	8,975.25	(8,975.25)	
31-450-81 CAT Z - ADMIN DORIAN DR4465	0	0.00	0.00	0.00	760.00	(760.00)	
Totals:	34,587,860	0.00	665.00	2,230.25	31,239,023.27	3,348,836.73	90%
31-460-00 PHASE 4 - PROJECT TRANCHE 3 NCDEQ FUNDED	0	0.00	0.00	0.00	1,690.00	(1,690.00)	
31-460-01 PHASE 4 - TOWN ADMINISTRATION	50,000	0.00	0.00	0.00	0.00	50,000.00	
31-460-02 PHASE 4 - ATM CONSTRUCTION ADMIN, PERMITTING SUPPO	60,000	0.00	0.00	0.00	29,407.86	30,592.14	49%
31-460-04 PHASE 4 - CMM TERMINATION	480,000	0.00	0.00	0.00	480,000.00	0.00	100%
31-460-05 PHASE 4 - TI COASTAL DESIGN, SURVEY, ENG, TESTING	437,220	128,260.00	0.00	0.00	297,960.00	11,000.00	97%
31-460-06 PHASE 4 - REACH MOBILIZATION & DEMOBILIZATION (STW	62,000	0.00	0.00	0.00	31,000.00	31,000.00	50%
31-460-07 PHASE 4 - REACH HAUL & PLACEMNT BEACH FILL (STW)	7,600,000	0.00	0.00	0.00	7,600,000.00	0.00	100%
31-460-08 PHASE 4 - PAYMENT AND PERFORMANCE BONDS REACH	50,656	0.00	0.00	0.00	50,656.00	0.00	100%
31-460-09 PHASE 4 - FALL 2025 MOBILIZATION (STW)	65,000	0.00	0.00	0.00	0.00	65,000.00	
31-460-10 PHASE 4 - FALL 2025 NOURISHMENT (STW)	760,000	0.00	0.00	0.00	757,150.00	2,850.00	100%
31-460-11 PHASE 4 - FALL 2025 ENF AND SURVEYING PERMITTING	150,000	0.00	0.00	0.00	0.00	150,000.00	
31-460-12 PHASE 4 - CONTINGENCY	6,785,124	0.00	0.00	0.00	0.00	6,785,124.00	

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 11/20/2025

PHASE 4 NCDEQ GRANT	Totals:	16,500,000	128,260.00	0.00	0.00	9,247,863.86	7,123,876.14	57%
Expenses	Totals:	51,087,860	128,260.00	665.00	2,230.25	40,486,887.13	10,472,712.87	80%
31 CAPITAL PRJ BEACH MAINTENANCE	Revenues Over/(Under) Expenses:			(665.00)	6,872.81	5,984,159.62		

Budget vs Actual

NORTH TOPSAIL BEACH
11/21/2025 1:39:09 PM

Period Ending 11/20/2025

32 GRANT PRJ FEMA-4837 PTC8

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
32-348-24 FEMA-4837-NC PTC 8	2,231,206	0.00	0.00	0.00	0.00	(2,231,206.00)	
32-350-00 STATE MATCH	743,736	0.00	0.00	0.00	0.00	(743,736.00)	
32-399-01 T/I FUND 30 SHORELINE PROTECTION	2,974,942	0.00	0.00	0.00	2,974,942.00	0.00	100%
Revenues Totals:	5,949,884	0.00	0.00	0.00	2,974,942.00	(2,974,942.00)	50%
Expenses							
32-470-02 PUBLIC CROSSOVER DAMAGE	24,701	1,615.92	0.00	0.00	23,084.58	0.50	100%
32-470-30 LOSS DETERMIN & COST ANALYSIS RPT	59,810	0.00	0.00	0.00	53,780.75	6,029.25	90%
32-470-31 UPLAND BORROW SITE INVEST & ANALYSIS	3,000	0.00	0.00	0.00	0.00	3,000.00	
32-470-32 PRE-CONSTRUCTION MEETING/COORD	4,800	0.00	0.00	0.00	184.03	4,615.97	4%
32-470-33 PROJECT PERMITTING	12,500	0.00	0.00	0.00	19,217.00	(6,717.00)	154%
32-470-34 FINAL PROJECT DESIGN	15,000	0.00	0.00	0.00	0.00	15,000.00	
32-470-35 PROJECT PLANS & SPEC, BIDDING	15,900	0.00	0.00	0.00	167.90	15,732.10	1%
32-470-36 PE-CONSTRUCTION MONITORING	24,500	0.00	0.00	0.00	0.00	24,500.00	
32-470-37 EQUIP MOBINIZATION/DEMOBILIZATION	50,000	26,250.00	0.00	0.00	23,750.00	0.00	100%
32-470-38 BEACH FILL PLACEMENT	2,867,000	2,525,516.80	0.00	0.00	341,483.20	0.00	100%
32-470-39 PERFORMANCE & PAYMENT BONDS	20,000	1,000.00	0.00	0.00	19,000.00	0.00	100%
32-470-40 CONSTRUCTION ADMINISTRATION	123,500	0.00	2,289.00	4,100.25	31,513.25	91,986.75	26%
32-470-41 POST CONST MONITORING	19,500	0.00	0.00	0.00	0.00	19,500.00	
32-470-42 STATE & FEDERAL REG COORD & CLOSEOUT	7,500	0.00	0.00	0.00	19,790.75	(12,290.75)	264%

Budget vs Actual

NORTH TOPSAIL BEACH
11/21/2025 1:39:09 PM

Period Ending 11/20/2025

32 GRANT PRJ FEMA-4837 PTC8

Description		Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
32-470-99 CONTINGENCY		2,702,173	0.00	0.00	0.00	0.00	2,702,173.00	
FEMA-4837 PTC8	Totals:	5,949,884	2,554,382.72	2,289.00	4,100.25	531,971.46	2,863,529.82	52%
Expenses	Totals:	5,949,884	2,554,382.72	2,289.00	4,100.25	531,971.46	2,863,529.82	52%
32 GRANT PRJ FEMA-4837 PTC8	Revenues Over/(Under) Expenses:			(2,289.00)	(4,100.25)	2,442,970.54		

Budget vs Actual

NORTH TOPSAIL BEACH
11/21/2025 1:39:59 PM

Period Ending 11/20/2025

50 CAPITAL PRJ FIRE STATION 2

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
50-330-00 LOAN PROCEEDS	5,600,000	0.00	0.00	0.00	5,600,000.00	0.00	100%
50-339-01 T/I FROM CIF	1,201,862	0.00	0.00	701.00	1,201,862.71	0.71	100%
50-399-02 T/I FROM GF	232,000	0.00	0.00	0.00	232,000.00	0.00	100%
Revenues Totals:	7,033,862	0.00	0.00	701.00	7,033,862.71	0.71	100%
Expenses							
50-450-02 CONSTRUCTION COSTS	6,247,010	0.00	592,252.37	592,252.37	3,420,193.53	2,826,816.47	55%
50-450-05 ENVIRONMENTAL TESTING (ECS)	66,823	0.00	1,067.50	1,703.75	61,504.76	5,318.24	92%
50-450-07 CONSTRUCTION ADMINISTRATION (BM)	420,463	0.00	1,610.00	4,017.10	359,211.95	61,251.05	85%
50-450-11 CONTINGENCY	65,516	0.00	0.00	0.00	0.00	65,516.00	
50-450-13 UTILITIES	2,050	0.00	0.00	0.00	2,049.26	0.74	100%
50-450-74 CAPITAL OUTLAY	232,000	0.00	0.00	0.00	0.00	232,000.00	
Totals:	7,033,862	0.00	594,929.87	597,973.22	3,842,959.50	3,190,902.50	55%
Expenses Totals:	7,033,862	0.00	594,929.87	597,973.22	3,842,959.50	3,190,902.50	55%
50 CAPITAL PRJ FIRE STATION 2 Revenues Over/(Under) Expenses:			(594,929.87)	(597,272.22)	3,190,903.21		

Budget vs Actual

NORTH TOPSAIL BEACH
11/21/2025 1:38:26 PM

Period Ending 11/20/2025

60 GRANT PRJ STORMWATER NCEM DRMG2304

Description		Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues								
60-368-01 NCEM DRMG2304 GRANT		1,261,607	0.00	0.00	0.00	94,251.97	(1,167,355.03)	7%
Revenues	Totals:	1,261,607	0.00	0.00	0.00	94,251.97	(1,167,355.03)	7%
Expenses								
60-610-01 ISLAND DR (HW 210) AT SOUTH FIRE STATION		704,211	0.00	0.00	0.00	0.00	704,211.00	
60-610-02 NEW RIVER INLET RD (SR 1568) RPTP		354,396	0.00	0.00	0.00	0.00	354,396.00	
60-610-03 PROJECT MANAGEMENT		13,565	4,851.00	575.00	575.00	8,714.00	0.00	100%
60-610-04 FIELD SURVEY		26,490	1,540.00	0.00	0.00	24,950.00	0.00	100%
60-610-05 CONSTRUCTION PLANS		89,650	42,384.00	2,280.00	2,280.00	47,266.00	0.00	100%
60-610-06 PERMITS		45,600	15,185.00	5,015.00	7,515.00	30,415.00	0.00	100%
60-610-07 PROJECT MEETINGS		11,265	11,265.00	0.00	0.00	0.00	0.00	100%
60-610-08 BID PHASE SERVICES		14,850	14,850.00	0.00	0.00	0.00	0.00	100%
60-610-09 REIMBURSABLES		1,580	446.53	0.00	0.00	1,133.47	0.00	100%
STORMWATER PRJ NCEM DRMG2304	Totals:	1,261,607	90,521.53	7,870.00	10,370.00	112,478.47	1,058,607.00	16%
Expenses	Totals:	1,261,607	90,521.53	7,870.00	10,370.00	112,478.47	1,058,607.00	16%
60 GRANT PRJ STORMWATER NCEM DRMG2304	Revenues Over/(Under) Expenses:			(7,870.00)	(10,370.00)	(18,226.50)		

Check Listing

Date From: 10/29/2025 Date To: 11/20/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

NORTH TOPSAIL BEACH
11/21/2025 02:03 PM

Check Number	Bank	Vendor	Date	Amount
48922	2	ALINE ACCOUNTING PARTNERS	10/30/2025	**$21,510.00**
48923	2	DEBBIE J OWENS	10/30/2025	**$972.40**
48924	2	FINNERTY ENTERPRISES INC	10/30/2025	**$83.13**
48925	2	JONES ONSLOW ELECTRIC MEMBERSHIP CORP	10/30/2025	**$3,884.19**
48926	2	LIVE WIRE POWDER COATING LLC	10/30/2025	**$1,872.50**
48927	2	NOOKS & CRANNIES CLEANING, LLC	10/30/2025	**$250.00**
48928	2	ONLINE SOLUTIONS, LLC	10/30/2025	**$4,234.52**
48929	2	SANDERS FORD INC	10/30/2025	**$757.84**
48930	2	SERVICE LIGHTING AND ELECTRICAL SUPPLIES	10/30/2025	**$3,053.73**
48931	2	SHEPARDS WRECKER & GARAGE, INC	10/30/2025	**$13.60**
48932	2	SHERRILL A STRICKLAND JR.	10/30/2025	**$665.00**
48933	2	THREAD FX OF TOPSAIL ISLAND LLC	10/30/2025	**$1,843.89**
48934	2	VERIZON COMMUNICATIONS INC	10/30/2025	**$155.53**
48935	2	Wilmington Compost Company LLC	10/30/2025	**$1,800.00**
48936	2	DEBBIE J OWENS	11/06/2025	**$777.92**
48937	2	DODSON BROTHERS EXTERMINATING CO INC	11/06/2025	**$80.00**
48938	2	KELLY OFFICE MACHINES, INC	11/06/2025	**$566.17**
48939	2	LANDMARK CREATIVE SYSTEMS, LLC	11/06/2025	**$3,632.65**
48940	2	NOOKS & CRANNIES CLEANING, LLC	11/06/2025	**$250.00**
48941	2	PHILIP GIORGI	11/06/2025	**$231.10**
48942	2	SHEPARDS WRECKER & GARAGE, INC	11/06/2025	**$1,202.84**
48943	2	SHERRILL A STRICKLAND JR.	11/06/2025	**$494.00**
48944	2	STEVEN R KLEM	11/06/2025	**$721.06**
48945	2	SUMRELL SUGG, P.A.	11/06/2025	**$6,581.55**
48946	2	SYNCHRONY BANK	11/06/2025	**$376.99**
48947	2	TI COASTAL SERVICES, INC.	11/06/2025	**$2,000.00**
48948	2	WB BRAWLEY COMPANY	11/06/2025	**$298,350.47**
48949	2	ALINE ACCOUNTING PARTNERS	11/13/2025	**$18,845.00**
48950	2	BECKER MORGAN GROUP INC	11/13/2025	**$1,610.00**

Check Listing

Date From: 10/29/2025 Date To: 11/20/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

Check Number	Bank	Vendor	Date	Amount
48951	2	BRIGHTSPEED	11/13/2025	**$431.63**
48952	2	CHRISTOPHER LEE PRINCE	11/13/2025	**$133.75**
48953	2	GEOSYNTEC CONSULTANS, INC.	11/13/2025	**$2,954.00**
48954	2	NC INTERLOCAL RISK MGMT AGENCY	11/13/2025	**$10.51**
48955	2	NOOKS & CRANNIES CLEANING, LLC	11/13/2025	**$250.00**
48956	2	SANCTUM 1791 LLC	11/13/2025	**$3,500.00**
48957	2	SECURED LOCK & SECURITY SOLUTIONS	11/13/2025	**$2,504.66**
48958	2	SHEPARDS AUTO PARTS, INC	11/13/2025	**$402.36**
48959	2	SHERRILL A STRICKLAND JR.	11/13/2025	**$494.00**
48960	2	SIMPLE COMMUNICATION	11/13/2025	**$480.58**
48961	2	TI COASTAL SERVICES, INC.	11/13/2025	**$48,256.20**
48962	2	TOWN OF SURF CITY	11/13/2025	**$3,075.00**
48963	2	WB BRAWLEY COMPANY	11/13/2025	**$303,024.02**
48964	2	TIFFANY BROWN	11/18/2025	**$250.00**
48965	2	ALINE ACCOUNTING PARTNERS	11/20/2025	**$17,925.00**
48966	2	BLOSSMAN GAS OF NORTH CAROLINA, INC	11/20/2025	**$163.14**
48967	2	CATAPULT EMPLOYERS ASSOCIATION INC	11/20/2025	**$14.00**
48968	2	CW IT SUPPORT, INC	11/20/2025	**$37.26**
48969	2	ENGINEERING CONSULTING SERVICES, LTD	11/20/2025	**$1,067.50**
48970	2	GREGORY POOLE EQUIPMENT COMPANY	11/20/2025	**$1,164.00**
48971	2	MOTOROLA SOLUTIONS, INC.	11/20/2025	**$4,549.79**
48972	2	NOOKS & CRANNIES CLEANING, LLC	11/20/2025	**$250.00**
48973	2	SECURED LOCK & SECURITY SOLUTIONS	11/20/2025	**$481.50**
48974	2	VALERIA W EDWARDS	11/20/2025	**$3,000.00**
48975	2	WK DICKSON & CO., LLC	11/20/2025	**$7,870.00**
54	Checks Totaling -			**$779,104.98**

Totals By Fund

	Checks	Voids	Total
10	$120,019.91		$120,019.91
30	$53,331.20		$53,331.20
31	$665.00		$665.00

Check Listing

Date From: 10/29/2025 Date To: 11/20/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

Check Number	Bank	Vendor	Date	Amount

Bank		Checks	Voids	Total
32		$2,289.00		$2,289.00
50		$594,929.87		$594,929.87
60		$7,870.00		$7,870.00
	Totals:	$779,104.98		$779,104.98

CASH DISBURSEMENTS 10/29/25-11/20/25

GL Transaction Condensed Summary

NORTH TOPSAIL BEACH

11/21/2025 05:01 PM

Date	GL Account		Debit	Credit
11/03/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$854.11
11/04/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$31,163.33
11/05/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$36,854.73
11/06/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$699.22
11/07/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$11,862.25
11/10/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$1,859.58
11/13/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$1,250.60
11/17/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$1,268.91
11/18/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$60.00
11/19/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$36,523.54
11/20/2025	10-101-01	MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00	$3,782.22
11/07/2025	10-105-00	STATE SALES TAX REC 4.75%	$354.87	$0.00
11/07/2025	10-105-02	CO. SALES TAX REC 2.25%	$168.64	$0.00
11/05/2025	10-221-00	FICA PAYABLE	$17,193.94	$0.00
11/19/2025	10-221-00	FICA PAYABLE	$17,021.56	$0.00
11/05/2025	10-222-00	FEDERAL W/H PAYABLE	$8,210.08	$0.00
11/19/2025	10-222-00	FEDERAL W/H PAYABLE	$8,046.95	$0.00
11/05/2025	10-223-00	STATE W/H PAYABLE	$3,655.00	$0.00
11/19/2025	10-223-00	STATE W/H PAYABLE	$3,508.00	$0.00
11/04/2025	10-225-00	DEPENDENT HEALTH/DENTAL INSURANCE	$3,854.00	$0.00
11/20/2025	10-226-00	VOL. EMPLOYEE LIFE & ACCIDENTAL	$1,214.46	$0.00
11/05/2025	10-227-00	401(K) CONTRIBUTIONS	$6,283.36	$0.00
11/19/2025	10-227-00	401(K) CONTRIBUTIONS	$6,355.97	$0.00
11/05/2025	10-227-01	401(k) LOAN REPAYMENT	$349.51	$0.00
11/19/2025	10-227-01	401(k) LOAN REPAYMENT	$349.51	$0.00
11/13/2025	10-228-01	COLONIAL LIFE INSURANCES	$1,250.60	$0.00
11/06/2025	10-229-03	Child Support withheld	$699.22	$0.00
11/20/2025	10-229-03	Child Support withheld	$699.22	$0.00
11/05/2025	10-229-04	OTHER PAY DEDUCTION	$110.62	$0.00
11/19/2025	10-229-04	OTHER PAY DEDUCTION	$110.62	$0.00
11/05/2025	10-229-09	ROTH 401K	$1,052.22	$0.00
11/19/2025	10-229-09	ROTH 401K	$1,130.93	$0.00
11/04/2025	10-420-06	GROUP INSURANCE	$2,840.80	$0.00
11/20/2025	10-420-06	GROUP INSURANCE	$188.04	$0.00
11/07/2025	10-420-11	POSTAGE	$23.08	$0.00
11/07/2025	10-420-15	BANK CHARGES	$310.46	$0.00
11/07/2025	10-420-17	M & R VECHICLE	$165.54	$0.00
11/07/2025	10-420-26	ADVERTISING	$40.00	$0.00
11/07/2025	10-420-32	OFFICE SUPPLIES	$245.93	$0.00
11/07/2025	10-420-34	TOWN APPAREL & MERCH EXPENSE	$96.16	$0.00
11/18/2025	10-420-45	CONTRACTED SERVICES	$60.00	$0.00
11/04/2025	10-480-06	GROUP INSURANCE	$710.20	$0.00
11/20/2025	10-480-06	GROUP INSURANCE	$62.48	$0.00

CASH DISBURSEMENTS 10/29/25-11/20/25

GL Transaction Condensed Summary

NORTH TOPSAIL BEACH

11/21/2025 05:01 PM

Date	GL Account		Debit	Credit
11/04/2025	10-480-11	PHONES	$1,742.13	$0.00
11/07/2025	10-480-11	PHONES	$1.98	$0.00
11/04/2025	10-490-06	GROUP INSURANCE	$710.20	$0.00
11/20/2025	10-490-06	GROUP INSURANCE	$0.00	$186.04
11/07/2025	10-490-10	EMPLOYEE TRAINING	$821.73	$0.00
11/04/2025	10-491-06	GROUP INSURANCE	$710.20	$0.00
11/20/2025	10-491-06	GROUP INSURANCE	$193.45	$0.00
11/07/2025	10-500-13	UTILITIES	$1,907.10	$0.00
11/03/2025	10-501-10	TOWN HRA INSURANCE	$854.11	$0.00
11/10/2025	10-501-10	TOWN HRA INSURANCE	$1,859.58	$0.00
11/17/2025	10-501-10	TOWN HRA INSURANCE	$1,268.91	$0.00
11/04/2025	10-510-06	GROUP INSURANCE	$7,812.20	$0.00
11/20/2025	10-510-06	GROUP INSURANCE	$708.15	$54.59
11/07/2025	10-510-17	M & R VEHICLES	$89.15	$0.00
11/07/2025	10-510-33	DEPARTMENTAL SUPPLIES	$83.71	$0.00
11/07/2025	10-510-36	UNIFORMS	$600.74	$0.00
11/07/2025	10-510-74	CAPITAL OUTLAY	$1,440.00	$0.00
11/04/2025	10-545-06	GROUP INSURANCE	$1,420.40	$0.00
11/20/2025	10-545-06	GROUP INSURANCE	$170.97	$0.00
11/07/2025	10-545-33	DEPARTMENTAL SUPPLIES & EQUIP	$1,659.93	$0.00
11/07/2025	10-620-27	SPECIAL EVENTS	$496.93	$0.00
11/07/2025	10-620-33	PARK SUPPLIES	$2,679.74	$0.00
11/04/2025	10-690-06	GROUP INSURANCE	$11,363.20	$0.00
11/20/2025	10-690-06	GROUP INSURANCE	$923.30	$137.22
11/07/2025	10-690-32	OFFICE SUPPLIES	$432.07	$0.00
11/07/2025	10-690-33	DEPARTMENTAL SUPPLIES	$273.30	$28.81
		Totals:	$126,585.15	$126,585.15

Report Parameters

Date Range - 10/29/2025 To 11/20/2025
Module - AP, GL, TX
SourceCode - CD

Cash Balance Report

Period Ending 11/20/2025

NORTH TOPSAIL BEACH

11/21/2025 2:52 PM

Bank		Account	Balance
Bank 1	CHECKING FCB Acct#- 0852		
		10-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
		12-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
		15-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
		30-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
		31-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
		50-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
		Bank 1 Total:	$0.00
Bank 2	MONEY MARKET FCB Acct#- 0860		
		10-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	-$78,716.28
		12-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$662,843.97
		15-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00
		30-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$107,471.72
		31-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$309,129.04
		32-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$19,028.54
		50-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	-$574,169.66
		60-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	-$18,226.50
		Bank 2 Total:	$427,360.83
Bank 3	NC CAPITAL MANAGEMENT TRUST Acct#-		
		10-101-04 NC CASH MGMT TRUST	$13,776,158.71
		12-101-04 NC CASH MGMT TRUST	$3,247,485.70
		15-101-04 NC CASH MGMT TRUST	$0.00
		30-101-04 NC CASH MGMT TRUST	$5,461,574.47
		31-101-04 NC CASH MGMT TRUST	$5,040,357.88
		32-101-04 NC CASH MGMT TRUST	$2,423,942.00
		50-101-04 NC CASH MGMT TRUST	$3,765,072.87
		Bank 3 Total:	$33,714,591.63
Bank 4	BB&T SAVINGS ACCOUNT Acct#-		
		10-101-06 BB & T SAVINGS ACCT	$0.00

Cash Balance Report

Period Ending 11/20/2025

NORTH TOPSAIL BEACH

	30-101-06 BB & T SAVINGS ACCT		$0.00
	Bank 4	Total:	$0.00
Bank 5	POLICE DOJ ACCOUNT Acct#-		
	Account		Balance
	10-101-07 POLICE - DOJ Account		$1,200.15
	Bank 5	Total:	$1,200.15
Bank 6	POLICE STATE ACCOUNT Acct#-		
	Account		Balance
	10-101-08 POLICE - STATE Account		$332.29
	Bank 6	Total:	$332.29
Bank 7	POLICE FEDERAL TREASURY ACCT. Acct#-		
	Account		Balance
	10-101-09 POLICE - FED TREASURY Acct.		$62.31
	Bank 7	Total:	$62.31

Total Cash Balance:	$34,143,547.21