



BOARD OF ALDERMEN  
MEMORANDUM

---

---

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Caitlin Elliott, Finance Officer

SUBJECT: Monthly Financial Report

DATE: September 25, 2023

The following events occurred during September 2023 in the Finance Department:

- The Town's auditors, Thompson, Price, Scott & Adams out of Wilmington, came in mid-September for the in-house portion of our annual audit. Everything is on schedule to be submitted to the LGC by the October 31<sup>st</sup> deadline.
- During the month of August, the Town collected \$89,740.68 in interest within the North Carolina Capital Management Trust account.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31, the Capital Project Fund for the beach renourishment project.
- We received \$70,070 in paid parking revenues for the month of August. This month, the majority of revenues were again made up of daily passes. For comparison, August of 2022 we collected \$66,417.
- For property taxes this month, we have received \$352,463 from Onslow County. The increase in revenues is due to the new 2023 tax bills that have been recently distributed. August's Motor Vehicle taxes have been deposited for \$5,956.80.

- This month, we have processed approximately \$134,682 in accounts payable. The check register is enclosed for review. Please be aware that there is one remaining check run for the month of September.
- So far in September, we have collected \$391,017.14 for Occupancy Taxes from short-term rentals during the month of August. A detailed report is attached. For revenue comparison, during the same period last year we collected \$377,782.
- Lastly, we received \$391,739.76 for Sales and Use Tax, for collections during July. Last year, for revenue comparison, we collected \$302,974.81 for the same period. We also received our quarterly Utility Franchise Tax in the amount of \$73,023.77.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,

A handwritten signature in black ink that reads "Caitlin Elliott". The signature is written in a cursive, flowing style.

Caitlin Elliott  
Finance Officer

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 1 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
10-301-00 AD VALOREM TAX - Current Year	3,982,875	0.00	0.00	363,986.57	(3,618,888.43)	9%	
10-301-01 AD VALOREM TAX - Prior Years	50,000	0.00	0.00	16,359.12	(33,640.88)	33%	
10-301-02 AD VALOREM TAX - MOTV	70,000	0.00	0.00	15,306.40	(54,693.60)	22%	
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	269.58	(2,730.42)	9%	
10-329-00 INTEREST	100,000	0.00	0.00	130,738.10	30,738.10	131%	
10-335-00 MISCELLANEOUS	5,000	0.00	0.00	13,604.50	8,604.50	272%	
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	0.00	1,709.83	(3,290.17)	34%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	73,023.77	(256,976.23)	22%	
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	30,000	0.00	0.00	0.00	(30,000.00)		
10-345-00 LOCAL OPTION SALES TAX	1,957,725	0.00	0.00	765,397.60	(1,192,327.40)	39%	
10-345-01 SALES & USE TAX RETURN	0	0.00	0.00	115.50	115.50		
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	207.91	(542.09)	28%	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	2,118.00	118.00	106%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	77,506.81	(34,618.19)	69%	
10-351-01 OFFICER CITATIONS & COURT	2,500	0.00	0.00	671.50	(1,828.50)	27%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	2,000	0.00	0.00	2,600.00	600.00	130%	
10-352-03 PLANNING DEPT. FEES	6,000	0.00	0.00	0.00	(6,000.00)		
10-355-00 BUILDING PERMITS	85,000	0.00	0.00	22,467.85	(62,532.15)	26%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	0.00	2,830.00	(12,170.00)	19%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	0.00	3,780.00	(14,220.00)	21%	
10-355-03 PLUMBING PERMITS	2,500	0.00	0.00	840.00	(1,660.00)	34%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	(500.00)		
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	0.00	(36.00)	(336.00)	-12%	
10-355-06 TECHNOLOGY FEE	7,500	0.00	0.00	1,701.68	(5,798.32)	23%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	0.00	1,025.00	(1,975.00)	34%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 2 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-355-09 CCR FEES	0	0.00	0.00	450.00	450.00		
10-357-08 ZONING PERMITS	20,000	0.00	0.00	17,700.00	(2,300.00)	89%	
10-359-00 REFUSE COLLECTION FEES	514,524	0.00	0.00	128,924.16	(385,600.20)	25%	
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	625.00	(9,375.00)	6%	
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	320.00	(1,680.00)	16%	
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	400.00	(2,100.00)	16%	
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	0.00	(20,000.00)		
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	0.00	(6,993.00)		
10-383-00 SALE OF FIXED ASSETS	20,000	0.00	0.00	8,000.00	(12,000.00)	40%	
10-399-02 T/I OTHER FUNDS	200,383	0.00	0.00	0.00	(200,383.42)		
<b>Revenues Totals:</b>	<b>7,591,076</b>	<b>0.00</b>	<b>0.00</b>	<b>1,652,642.88</b>	<b>(5,938,432.90)</b>	<b>22%</b>	
<b>Expenses</b>							
10-410-02 SALARIES	36,000	0.00	0.00	9,000.00	27,000.00	25%	
10-410-05 FICA (7.65%)	2,754	0.00	0.00	688.50	2,065.50	25%	
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	2,000.00		
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	0.00	1,500.00		
10-410-43 AUDITOR FEES	15,500	0.00	0.00	9,750.00	5,750.00	63%	
10-410-45 TAX COLLECTION FEES	68,000	0.00	0.00	2,113.67	65,886.33	3%	
10-410-47 PROFESSIONAL SERVICES	125,000	0.00	0.00	6,503.93	118,496.07	5%	
10-410-50 DONATIONS OTHER AGENCIES	6,000	0.00	0.00	0.00	6,000.00		
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	153.00	2,597.00	6%	
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-410-58 TAX REFUNDS	2,000	0.00	0.00	0.00	2,000.00		
10-410-95 BOARD STIPEND	3,600	0.00	0.00	900.00	2,700.00	25%	
<b>GOVERNING BODY Totals:</b>	<b>265,604</b>	<b>0.00</b>	<b>0.00</b>	<b>29,109.10</b>	<b>236,494.90</b>	<b>11%</b>	
10-420-02 SALARIES	508,586	0.00	0.00	73,979.94	434,606.52	15%	
10-420-05 FICA (7.65%)	37,095	0.00	0.00	5,642.16	31,452.69	15%	
10-420-06 GROUP INSURANCE	60,859	0.00	0.00	9,047.59	51,811.41	15%	
10-420-07 ORBIT RETIREMENT (12.23%)	62,843	0.00	0.00	9,587.80	53,255.24	15%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 3 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-420-08 401K (3%)	14,547	0.00	0.00	2,002.44	12,544.56	14%	
10-420-09 TOWN INSURANCE HRA	46,500	0.00	0.00	17,781.64	28,718.36	38%	
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	6,000.00		
10-420-11 POSTAGE	2,500	0.00	0.00	825.65	1,674.35	33%	
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	1,000.00		
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	5,000.00		
10-420-15 BANK CHARGES	2,000	0.00	0.00	349.15	1,650.85	17%	
10-420-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-420-17 M & R VEHICLE	1,500	0.00	0.00	77.20	1,422.80	5%	
10-420-18 CONSUMABLES	5,000	0.00	0.00	0.00	5,000.00		
10-420-26 ADVERTISING	1,500	0.00	0.00	297.80	1,202.20	20%	
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	101.22	2,098.78	5%	
10-420-32 OFFICE SUPPLIES	0	0.00	0.00	93.99	(93.99)		
10-420-33 DEPARTMENT SUPPLIES	6,000	0.00	0.00	657.66	5,342.34	11%	
10-420-34 TOWN APPAREL & MERCH EXPENSE	3,000	0.00	0.00	209.95	2,790.05	7%	
10-420-45 CONTRACTED SERVICES	54,000	0.00	0.00	9,168.16	44,831.84	17%	
10-420-53 DUES & SUBSCRIPTIONS	9,600	0.00	0.00	3,643.00	5,957.00	38%	
10-420-57 MISCELLANEOUS	500	0.00	0.00	30.00	470.00	6%	
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	78.83	9,921.17	1%	
10-420-74 CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00		
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	0.00	2,212.10	9,787.90	18%	
ADMINISTRATION Totals:	862,730	0.00	0.00	135,786.28	726,944.07	16%	
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	5,000.00		
ELECTIONS Totals:	5,000	0.00	0.00	0.00	5,000.00		
10-480-02 SALARIES	76,000	0.00	0.00	14,479.90	61,520.10	19%	
10-480-05 FICA (7.65%)	5,814	0.00	0.00	1,104.45	4,709.55	19%	
10-480-06 GROUP INSURANCE	9,000	0.00	0.00	2,256.15	6,743.85	25%	
10-480-07 ORBIT RETIREMENT (12.96%)	9,850	0.00	0.00	1,876.60	7,973.00	19%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 4 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-480-08 401K (3%)	2,280	0.00	0.00	434.40	1,845.60	19%	
10-480-10 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	1,534.35	4,465.65	26%	
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	501.05	498.95	50%	
10-480-53 DUES & SUBSCRIPTIONS	44,165	0.00	0.00	22,689.00	21,476.40	51%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-480-76 EQUIPMENT LEASE PAYMENTS (Computers)	17,000	0.00	0.00	0.00	17,000.00		
IT DEPARTMENT Totals:	174,109	0.00	0.00	44,875.90	129,233.10	26%	
10-490-02 SALARIES	161,000	0.00	0.00	21,947.11	139,052.89	14%	
10-490-03 PART-TIME SALARIES	0	0.00	0.00	489.00	(489.00)		
10-490-05 FICA (7.65%)	12,317	0.00	0.00	1,716.36	10,600.14	14%	
10-490-06 GROUP INSURANCE	18,000	0.00	0.00	2,292.18	15,707.82	13%	
10-490-07 ORBIT RETIREMENT (12.23%)	23,717	0.00	0.00	2,844.37	20,872.43	12%	
10-490-08 401K (3%)	5,490	0.00	0.00	658.40	4,831.60	12%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	0.00	3,000.00		
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	275.00	725.00	28%	
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	46.37	2,153.63	2%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	6,000.00	0.00	100%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	199.00	1,451.00	12%	
10-490-57 MISCELLANEOUS	250	0.00	0.00	100.00	150.00	40%	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	236,523	0.00	0.00	36,567.79	199,955.51	15%	
10-491-02 SALARIES	143,000	0.00	0.00	32,606.66	110,393.34	23%	
10-491-05 FICA (7.65%)	10,940	0.00	0.00	2,503.27	8,436.23	23%	
10-491-06 GROUP INSURANCE	18,000	0.00	0.00	4,542.87	13,457.13	25%	
10-491-07 ORBIT RETIREMENT (12.23%)	18,533	0.00	0.00	4,301.75	14,231.05	23%	
10-491-08 401K (3%)	4,290	0.00	0.00	995.78	3,294.22	23%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 5 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	0.00	4,500.00		
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	1,200.00		
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	473.54	2,826.46	14%	
10-491-33 DEPARTMENTAL SUPPLIES	0	0.00	0.00	(481.65)	481.65		
10-491-45 CONTRACTED SERVICES	10,000	0.00	0.00	6,855.00	3,145.00	69%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	0.00	185.00	1,370.00	12%	
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
INSPECTIONS Totals:	245,817	0.00	0.00	51,982.22	193,835.08	21%	
10-500-11 PHONES	30,000	0.00	0.00	6,072.40	23,927.60	20%	
10-500-13 UTILITIES	65,300	0.00	0.00	10,676.87	54,623.13	16%	
10-500-15 M & R BUILDINGS/GROUNDS	65,000	0.00	0.00	8,350.52	56,649.48	13%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	1,733.28	4,766.72	27%	
10-500-35 FURNITURE	15,000	0.00	0.00	441.73	14,558.27	3%	
10-500-43 CLEANING SERVICES	15,000	0.00	0.00	2,000.00	13,000.00	13%	
10-500-45 PEST CONTROL	2,000	0.00	0.00	276.00	1,724.00	14%	
10-500-57 TOWN SIGN M & R	5,500	0.00	0.00	0.00	5,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	1,500.00		
10-500-74 CAPITAL OUTLAY	150,000	17,520.00	0.00	0.00	132,480.00	12%	
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	12,000.00	12,000.00	50%	
PUBLIC BLDGS Totals:	388,800	17,520.00	0.00	41,550.80	329,729.20	15%	
10-501-09 WORKER'S COMPENSATION	57,750	0.00	0.00	42,266.40	15,483.60	73%	
10-501-13 PROPERTY LIABILITY & BONDS	135,450	0.00	0.00	70,462.00	64,988.00	52%	
10-501-17 VFIS INSURANCE	23,625	0.00	0.00	22,453.00	1,172.00	95%	
10-501-53 CYBER INSURANCE	15,000	0.00	0.00	13,626.77	1,373.23	91%	
10-501-54 FLOOD INSURANCE	45,000	0.00	0.00	3,419.00	41,581.00	8%	
INSURANCE Totals:	276,825	0.00	0.00	152,227.17	124,597.83	55%	
10-509-02 PSA SALARY	15,905	0.00	0.00	3,670.02	12,234.98	23%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 6 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-509-05 FICA (7.65%)	1,220	0.00	0.00	280.74	939.26	23%	
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	0.00	3,950.76	13,174.24	23%	
10-510-02 SALARIES	776,000	0.00	0.00	170,825.06	605,174.94	22%	
10-510-03 PART-TIME SALARIES	6,900	0.00	0.00	2,664.00	4,236.00	39%	
10-510-04 OVERTIME	35,000	0.00	0.00	12,389.02	22,610.98	35%	
10-510-05 FICA (7.65%)	62,569	0.00	0.00	14,484.76	48,084.59	23%	
10-510-06 GROUP INSURANCE	117,000	0.00	0.00	30,174.85	86,825.15	26%	
10-510-07 ORBIT RETIREMENT (13.04%)	108,600	0.00	0.00	25,969.49	82,630.51	24%	
10-510-08 401K (5%)	38,000	0.00	0.00	8,979.63	29,020.37	24%	
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	0.00	3,791.38	11,208.62	25%	
10-510-10 EMPLOYEE TRAINING	10,000	0.00	0.00	715.09	9,284.91	7%	
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	0.00	3,500.00		
10-510-17 M & R VEHICLES	10,000	0.00	0.00	4,724.05	5,275.95	47%	
10-510-31 GAS,OIL & TIRES	60,500	0.00	0.00	11,470.51	49,029.49	19%	
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	0.00	1,000.00		
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	0.00	5,050.00		
10-510-36 UNIFORMS	12,000	0.00	0.00	749.40	11,250.60	6%	
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	0.00	4,570.00		
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	120.00	4,040.00	3%	
10-510-53 DUES & SUBSCRIPTIONS	23,421	0.00	0.00	12,421.02	10,999.98	53%	
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	3,000.00		
10-510-73 NON-CAPITAL OUTLAY	29,500	0.00	0.00	0.00	29,500.00		
10-510-74 CAPITAL OUTLAY	59,100	0.00	0.00	61,179.07	(2,079.07)	104%	
10-510-76 TAXES & TITLES	4,000	0.00	0.00	1,289.37	2,710.63	32%	
POLICE Totals:	1,388,870	0.00	0.00	361,946.70	1,026,923.65	26%	
10-545-02 SALARIES	227,500	0.00	0.00	45,501.84	181,998.16	20%	
10-545-04 OVERTIME	6,000	0.00	0.00	2,625.79	3,374.21	44%	



## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 7 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-545-05 FICA (7.65%)	17,863	0.00	0.00	3,678.70	14,184.05	21%	
10-545-06 GROUP INSURANCE	44,500	0.00	0.00	10,517.69	33,982.31	24%	
10-545-07 ORBIT RETIREMENT (12.23%)	30,262	0.00	0.00	6,237.31	24,024.29	21%	
10-545-08 401K (3%)	7,005	0.00	0.00	1,443.81	5,561.19	21%	
10-545-14 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-545-16 M & R EQUIPMENT	10,000	0.00	0.00	(276.18)	10,276.18	-3%	
10-545-17 M & R VEHICLES	15,000	0.00	0.00	605.75	14,394.25	4%	
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	3,012.15	18,987.85	14%	
10-545-32 OFFICE SUPPLIES	500	0.00	0.00	0.00	500.00		
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	5,000	0.00	0.00	2,205.57	2,794.43	44%	
10-545-34 MOSQUITO CONTROL EXPENSE	5,000	0.00	0.00	0.00	5,000.00		
10-545-36 UNIFORMS	1,500	0.00	0.00	0.00	1,500.00		
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	0.00	6,000.00		
10-545-57 MISCELLANEOUS	100	0.00	0.00	0.00	100.00		
10-545-73 NON-CAPITAL OUTLAY	9,000	0.00	0.00	0.00	9,000.00		
10-545-74 CAPITAL OUTLAY	159,330	0.00	0.00	0.00	159,330.00		
10-545-76 TAXES & TITLES	12,000	0.00	0.00	0.00	12,000.00		
PUBLIC WORKS Totals:	581,059	0.00	0.00	75,552.43	505,506.92	13%	
10-560-13 STREET LIGHT EXPENSE	30,000	0.00	0.00	0.00	30,000.00		
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	0.00	25,000.00		
10-560-33 DEPARTMENTAL SUPPLIES	4,000	0.00	0.00	0.00	4,000.00		
10-560-43 TOWN ENTRANCE SIGNS	10,000	0.00	0.00	0.00	10,000.00		
10-560-72 STORMWATER	20,000	0.00	0.00	0.00	20,000.00		
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	0.00	40,000.00		
STREETS Totals:	129,000	0.00	0.00	0.00	129,000.00		
10-580-45 SANITATION CONTRACTS	413,969	0.00	0.00	69,995.02	343,974.34	17%	
10-580-46 TIPPING FEES	70,555	0.00	0.00	24,807.54	45,747.46	35%	
10-580-47 RECYCLING	30,000	0.00	0.00	0.00	30,000.00		

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 8 Of 12

Period Ending 6/30/2024

SANITATION Totals:	514,524	0.00	0.00	94,802.56	419,721.80	18%
10-620-12 SNOWFLAKES	12,000	0.00	0.00	0.00	12,000.00	
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	1,500.00	
10-620-15 PARK MAINTENANCE	20,000	0.00	0.00	274.79	19,725.21	1%
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	0.00	15,000.00	
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	1,500.00	
10-620-19 M & R DOCK/BOARDWALK	90,000	0.00	0.00	0.00	90,000.00	
10-620-27 SPECIAL EVENTS	10,000	0.00	0.00	6,013.52	3,986.48	60%
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	1,086.45	6,113.55	15%
RECREATION Totals:	157,200	0.00	0.00	7,374.76	149,825.24	5%
10-690-02 SALARIES	896,500	0.00	0.00	191,456.38	705,043.62	21%
10-690-03 PART-TIME SALARIES	88,192	0.00	0.00	0.00	88,192.00	
10-690-04 OVERTIME	40,000	0.00	0.00	12,279.20	27,720.80	31%
10-690-05 FICA (7.65%)	78,392	0.00	0.00	15,384.76	63,006.74	20%
10-690-06 GROUP INSURANCE	151,000	0.00	0.00	27,950.89	123,049.11	19%
10-690-07 ORBIT RETIREMENT (12.23%)	121,694	0.00	0.00	26,404.15	95,290.25	22%
10-690-08 401K (3%)	28,170	0.00	0.00	6,081.86	22,088.14	22%
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	336.88	5,163.12	6%
10-690-16 M & R EQUIPMENT	22,000	0.00	0.00	0.00	22,000.00	
10-690-17 M & R VEHICLES	19,000	0.00	0.00	574.52	18,425.48	3%
10-690-31 GAS, OIL & TIRES	22,000	0.00	0.00	5,467.71	16,532.29	25%
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	0.00	2,000.00	
10-690-33 DEPARTMENTAL SUPPLIES	46,000	0.00	0.00	1,406.90	44,593.10	3%
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	6,000.00	
10-690-36 UNIFORMS	8,500	0.00	0.00	0.00	8,500.00	
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	76.00	3,924.00	2%
10-690-53 DUES & SUBSCRIPTIONS	8,500	0.00	0.00	2,446.00	6,054.00	29%
10-690-57 MISCELLANEOUS	300	0.00	0.00	0.00	300.00	
10-690-73 COMUNICATIONS EQUIP	6,000	0.00	0.00	0.00	6,000.00	
10-690-74 CAPITAL OUTLAY	55,000	48,567.19	0.00	0.00	6,432.81	88%
10-690-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00	

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 9 Of 12

Period Ending 6/30/2024

FIRE DEPARTMENT Totals:	1,612,748	48,567.19	0.00	289,865.25	1,274,315.46	21%
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	0.00	1,000.00	
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	9.58	990.42	1%
COMMITTEES Totals:	2,000	0.00	0.00	9.58	1,990.42	0%
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND	200,383	0.00	0.00	0.00	200,383.42	
Totals:	200,383	0.00	0.00	0.00	200,383.42	
10-999-01 CONTINGENCY	532,756	0.00	0.00	0.00	532,756.45	
CONTINGENCY Totals:	532,756	0.00	0.00	0.00	532,756.45	
Expenses Totals:	7,591,076	66,087.19	0.00	1,325,601.30	6,199,387.29	18%
10 GENERAL FUND Revenues Over/(Under) Expenses:			0.00	327,041.58		

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 10 Of 12

Period Ending 6/30/2024

12 CAPITAL IMPROVEMENT FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
12-301-00 AD VALOREM TAX (.07)	1,072,313	0.00	0.00	97,994.07	(974,318.43)	9%	
12-301-03 ONSLOW COUNTY FIRE TAX	0	0.00	0.00	474,968.45	474,968.45		
12-383-00 SALE OF FIXED ASSETS	471,000	0.00	0.00	0.00	(471,000.00)		
12-390-00 TRANSFER IN - FROM GENERAL FUND	200,383	0.00	0.00	0.00	(200,383.42)		
<b>Revenues Totals:</b>	1,743,696	0.00	0.00	572,962.52	(1,170,733.40)	33%	
<b>Expenses</b>							
12-750-01 FIRE DEPARTMENT	930,563	0.00	0.00	0.00	930,562.50		
12-750-02 FIRE TRUCK	153,188	0.00	0.00	0.00	153,187.50		
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	100,000.00		
12-750-11 FUTURE CAPITAL IMPROVEMENTS	559,946	0.00	0.00	0.00	559,945.92		
<b>Totals:</b>	1,743,696	0.00	0.00	0.00	1,743,695.92		
<b>Expenses Totals:</b>	1,743,696	0.00	0.00	0.00	1,743,695.92		
12 CAPITAL IMPROVEMENT FUND	Revenues Over/(Under) Expenses:		0.00	572,962.52			

## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 11 Of 12

Period Ending 6/30/2024

### 30 SHORELINE PROTECTION

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
<b>Revenues</b>						
30-301-00 ACCOMMODATION TAX	1,650,000	0.00	0.00	1,447,772.17	(202,227.83)	88%
30-301-05 AD VALOREM TAX - Beach	1,531,875	0.00	0.00	139,948.46	(1,391,926.54)	9%
30-329-00 INTEREST INCOME	25,000	0.00	0.00	44,315.94	19,315.94	177%
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	(25,000.00)	
30-345-00 LOCAL OPTION SALES TAX	686,567	0.00	0.00	261,981.72	(424,584.93)	38%
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	232,520.44	(103,854.56)	69%
<b>Revenues Totals:</b>	<b>4,254,817</b>	<b>0.00</b>	<b>0.00</b>	<b>2,126,538.73</b>	<b>(2,128,277.92)</b>	<b>50%</b>
<b>Expenses</b>						
30-710-08 LEASE PAYMENTS	48,000	0.00	0.00	0.00	48,000.00	
30-710-10 BEACH LOBBYIST CONTRACT	60,000	0.00	0.00	15,621.52	44,378.48	26%
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	11,236.72	38,763.28	22%
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	3,100.00	16,900.00	16%
30-710-15 M & R DUNE/CROSSWALK	8,000	0.00	0.00	0.00	8,000.00	
30-710-45 CONTRACTED SERVICES	10,000	0.00	0.00	0.00	10,000.00	
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	0.00	50,000.00	
<b>Totals:</b>	<b>246,000</b>	<b>0.00</b>	<b>0.00</b>	<b>29,958.24</b>	<b>216,041.76</b>	<b>12%</b>
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	43,587.50	236,412.50	16%
30-720-08 CONTRACTS, PLANS, SPECS	200,000	0.00	0.00	49,055.00	150,945.00	25%
30-720-10 VITEX	216,000	0.00	0.00	0.00	216,000.00	
30-720-50 2022B SOB PAYMENT	2,006,204	0.00	0.00	0.00	2,006,204.00	
30-720-57 2022C FEMA SOB FEES	0	0.00	0.00	88,994.89	(88,994.89)	
30-720-60 30 YEAR BEACH PLAN	30,000	0.00	0.00	0.00	30,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	200,000.00	
30-720-68 Future Projects Fund	1,076,613	0.00	0.00	0.00	1,076,612.65	
<b>BEACH REN. / DUNE STAB. Totals:</b>	<b>4,008,817</b>	<b>0.00</b>	<b>0.00</b>	<b>181,637.39</b>	<b>3,827,179.26</b>	<b>5%</b>
<b>Expenses Totals:</b>	<b>4,254,817</b>	<b>0.00</b>	<b>0.00</b>	<b>211,595.63</b>	<b>4,043,221.02</b>	<b>5%</b>

## Budget vs Actual

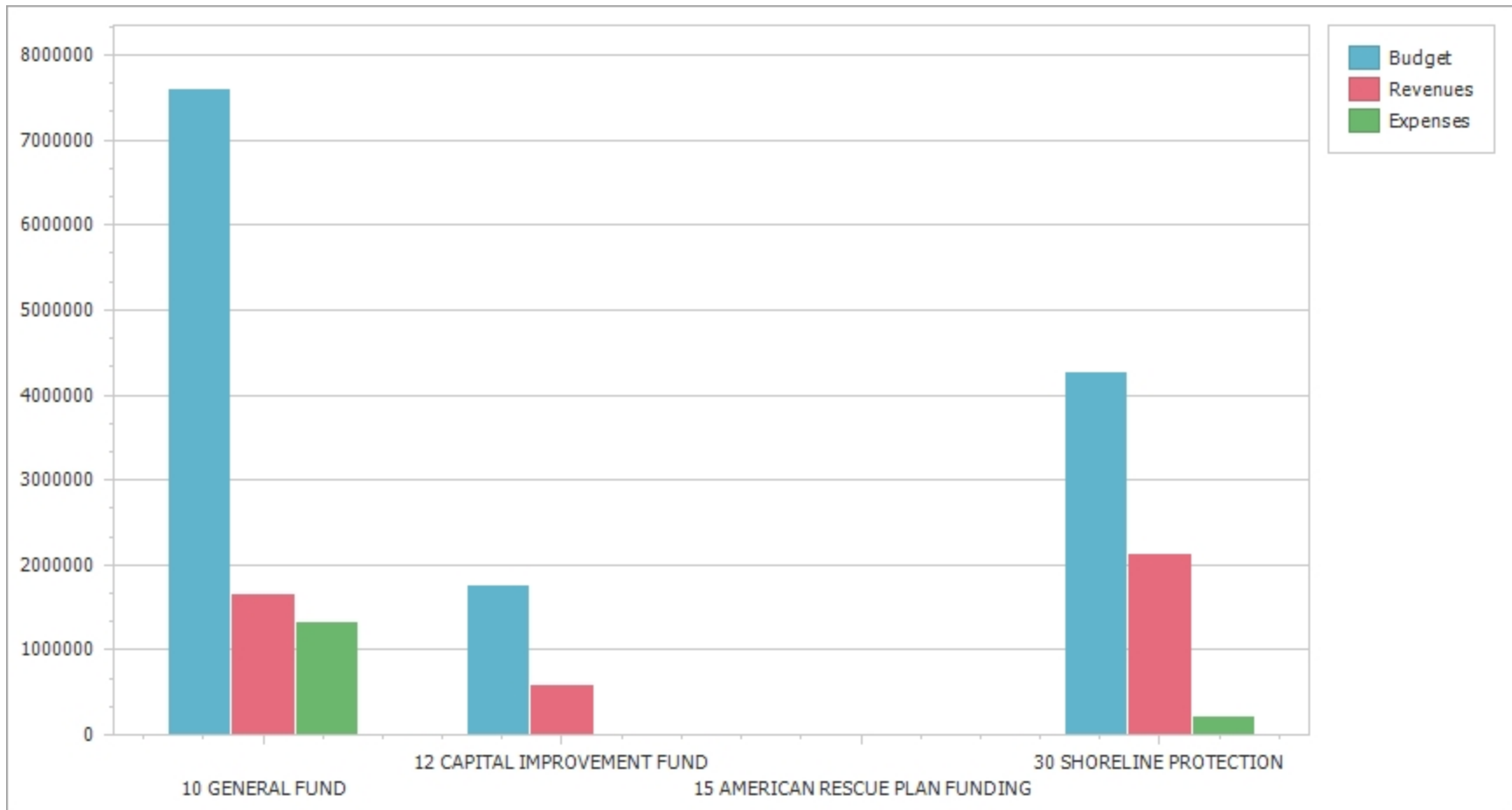
NORTH TOPSAIL BEACH  
9/25/2023 12:40:13 PM

Page 12 Of 12

---

Period Ending 6/30/2024

30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:	0.00	1,914,943.10
-------------------------	---------------------------------	------	--------------



## Budget vs Actual

NORTH TOPSAIL BEACH  
9/25/2023 12:42:31 PM

Page 1 Of 1

Period Ending 6/30/2025

31 CAPITAL PROJECT BEACH MAINTENANCE							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
31-330-00 LOAN PROCEEDS	0	0.00	0.00	10,857,303.66	10,857,303.66		
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	8,493,442.31	(9,105,741.69)	48%	
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	7,875,000.00	(2,625,000.00)	75%	
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	0.00	1,528,133.90	0.00	100%	
<b>Revenues Totals:</b>	<b>29,627,318</b>	<b>0.00</b>	<b>0.00</b>	<b>28,753,879.87</b>	<b>(873,438.03)</b>	<b>97%</b>	
<b>Expenses</b>							
31-440-00 2022A DEBT SERVICE	0	0.00	0.00	8,493,442.31	(8,493,442.31)		
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	0.00	3,996.00	5,004.00	44%	
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	0.00	364,678.25	(154,678.25)	174%	
31-450-03 LABORATORY ANALYSIS	44,400	0.00	0.00	6,020.00	38,380.00	14%	
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	0.00	8,882.50	1,117.50	89%	
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	180,000.00	0.00	100%	
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	0.00	9,141,735.55	(763,625.55)	109%	
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	45,000.00	0.00	100%	
31-450-08 PROFESSIONAL FEES	123,490	0.00	0.00	562,915.14	(439,425.14)	456%	
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	0.00	3,520,613.37	5,101,039.27	41%	
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	0.00	212,313.27	372,686.73	36%	
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	0.00	595.00	920,070.26	0%	
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	0.00	1,690.00	10,498,310.00	0%	
<b>Totals:</b>	<b>29,627,318</b>	<b>0.00</b>	<b>0.00</b>	<b>22,541,881.39</b>	<b>7,085,436.51</b>	<b>76%</b>	
<b>Expenses Totals:</b>	<b>29,627,318</b>	<b>0.00</b>	<b>0.00</b>	<b>22,541,881.39</b>	<b>7,085,436.51</b>	<b>76%</b>	
31 CAPITAL PROJECT BEACH MAINTENANCE	Revenues Over/(Under) Expenses:		0.00	6,211,998.48			



# GL Account History Summary

NORTH TOPSAIL BEACH

9/25/2023 11:05 AM

Page 1/1

Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 9/1/2023 - 9/25/2023

<b>GL Account - 30-301-00 ACCOMMODATION TAX</b>					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 23-24		Beg Balance	\$0.00	\$3,612,620.55	
09/06/2023	OCC TAX	GL GJ	\$0.00	\$1,146.41	09/07/2023
09/07/2023	OCC TAX	GL GJ	\$0.00	\$198.62	09/14/2023
09/08/2023	OCC TAX	GL GJ	\$0.00	\$637.13	09/14/2023
09/08/2023	OCC TAX	GL GJ	\$0.00	\$35,763.67	09/14/2023
09/11/2023	OCC TAX	GL GJ	\$0.00	\$74.57	09/14/2023
09/12/2023	OCC TAX	GL GJ	\$0.00	\$138,188.69	09/14/2023
09/12/2023	OCC TAX	GL GJ	\$0.00	\$192.15	09/14/2023
09/14/2023	OCC TAX	GL GJ	\$0.00	\$107,573.38	09/15/2023
09/15/2023	OCC TAX	GL GJ	\$0.00	\$64,928.20	09/19/2023
09/15/2023	OCC TAX	GL GJ	\$0.00	\$29,458.51	09/15/2023
09/15/2023	OCC TAX	GL GJ	\$0.00	\$1,043.67	09/18/2023
09/18/2023	OCC TAX	GL GJ	\$0.00	\$638.70	09/19/2023
09/18/2023	OCC TAX	GL GJ	\$0.00	\$458.89	09/19/2023
09/19/2023	OCC TAX	GL GJ	\$0.00	\$1,062.36	09/20/2023
09/20/2023	OCC TAX	GL GJ	\$0.00	\$1,426.07	09/22/2023
09/21/2023	OCC TAX	GL GJ	\$0.00	\$209.85	09/22/2023
09/22/2023	OCC TAX	GL GJ	\$0.00	\$8,016.27	09/22/2023
Transaction Totals			\$0.00	\$391,017.14	
**	End Balance		\$0.00	\$391,017.14	**

## Check Listing

Date From: 9/1/2023 Date To: 9/25/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

09/25/2023 11:54 AM

Page: 1 of 2

Check Number	Bank	Vendor	Date	Amount
47241	1	APPLIED TECHNOLOGY & MNGMT	09/07/2023	<u>\$4,042.00</u>
47242	1	BOARDWALK SCREEN PRINTING& EMBROIDERY	09/07/2023	<u>\$107.00</u>
47243	1	BONITA L BRAY	09/07/2023	<u>\$1,275.00</u>
47244	1	CAPE FEAR COUNCIL OF GOVERNMENTS	09/07/2023	<u>\$487.00</u>
47245	1	CROSSLEY MCINTOSH COLLIER	09/07/2023	<u>\$2,047.16</u>
47246	1	CW IT SUPPORT, INC.	09/07/2023	<u>\$947.70</u>
47247	1	JACKSONVILLE DAILY NEWS	09/07/2023	<u>\$197.80</u>
47248	1	LOWE'S HOME CENTERS	09/07/2023	<u>\$609.41</u>
47249	1	NANCY ANN AVERY	09/07/2023	<u>\$3,035.00</u>
47250	1	NC STATE BUREAU	09/07/2023	<u>\$38.00</u>
47251	1	O'REILLY AUTOMOTIVE INC.	09/07/2023	<u>\$1,049.80</u>
47252	1	ONslow COUNTY SOLID WASTE DEPT	09/07/2023	<u>\$9,841.62</u>
47253	1	OTIS ELEVATOR COMPANY	09/07/2023	<u>\$107.00</u>
47254	1	SELECTIVE INSURANCE	09/07/2023	<u>\$3,419.00</u>
47255	1	THOMPSON, PRICE, SCOTT, ADAMS & CO, P.A.	09/07/2023	<u>\$6,500.00</u>
47256	1	TRUIST BANK	09/07/2023	<u>\$2,531.31</u>
47257	1	VERIZON WIRELESS	09/07/2023	<u>\$805.98</u>
47258	1	DODSON PEST CONTROL	09/14/2023	<u>\$127.00</u>
47259	1	GFL ENVIRONMENTAL	09/14/2023	<u>\$34,857.17</u>
47260	1	GLASS TINTING BY SPF	09/14/2023	<u>\$294.25</u>
47261	1	JONES ONslow ELECTRIC COMPANY	09/14/2023	<u>\$2,537.81</u>
47262	1	ONslow WATER & SEWER AUTHORITY	09/14/2023	<u>\$285.28</u>
47263	1	TI COASTAL SERVICES, INC.	09/14/2023	<u>\$4,000.00</u>
47264	1	TOWN OF SURF CITY	09/14/2023	<u>\$5,208.05</u>
47265	1	AT&T MOBILITY	09/21/2023	<u>\$1,447.33</u>
47266	1	AXON ENTERPRISE, INC.	09/21/2023	<u>\$7,363.82</u>
47267	1	DIAL CORDY	09/21/2023	<u>\$34,587.50</u>
47268	1	GREATAMERICA FINANCIAL SERVS	09/21/2023	<u>\$791.82</u>
47269	1	NC ASSOCIATION OF MUNICIPAL CLERKS	09/21/2023	<u>\$180.00</u>
47270	1	NC BEACH INLET & WATERWAY ASSO	09/21/2023	<u>\$2,000.00</u>
47271	1	PEACHY CLEAN	09/21/2023	<u>\$250.00</u>
47272	1	PLURIS, LLC	09/21/2023	<u>\$307.01</u>

## Check Listing

Date From: 9/1/2023 Date To: 9/25/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

09/25/2023 11:54 AM

Page: 2 of 2

Check Number	Bank	Vendor	Date	Amount
47273	1	THE FMRT GROUP	09/21/2023	<u>\$70.00</u>
47274	1	THOMPSON, PRICE, SCOTT, ADAMS & CO, P.A.	09/21/2023	<u>\$3,250.00</u>
47275	1	VERIZON WIRELESS	09/21/2023	<u>\$83.90</u>
35	Checks Totaling -			<b>\$134,681.72</b>

### Totals By Fund

	Checks	Voids	Total
10	\$84,844.17		\$84,844.17
30	\$45,795.55		\$45,795.55
31	\$4,042.00		\$4,042.00
Totals:	\$134,681.72		\$134,681.72