Town of NORTH TOPSAIL BEACH
FOUNDED IN 1990 Nature's Tranquil Beauty NORTH CAROLINA

BOARD OF ALDERMEN MEMORANDOM

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Debra H Mack, Consultant

SUBJECT: Finance Monthly Financial Report

DATE: September 19, 2025

Listed below are key financial highlights for FY 26:

A) Budget vs Actual Report for all Funds.

1) **General Fund** (Fund 10) Pages 1 – 9
   i. **Ad Valorem Tax Current Year** – the majority of taxes are received between October and January. Currently $588,722.37 of property taxes have been collected.
   ii. **Interest Earnings** – the majority of interest is earned on deposits held in the NCCMT and posts on the 1st day of the following month; therefore, NCCMT September interest will not be available until October 1st. Interest earned through August of $170,050.43 is 28% of budget (2 month = 17% of year).
   iii. **Utility Franchise Tax** – the tax is received quarterly in arrears. The first distribution for the Months July – September will be received in December; October – December in March; January – March in Junel and April – June in September. This tax is susceptible to extreme weather.
   iv. **Sales Tax** – this tax is received in arrears. July Sales are received in October, and the remaining distribution schedule has June 2026 Sales received in September 2026. This tax is susceptible to economic conditions.
2) **Capital Improvement Fund** (Fund 12) Page 10
   i. Ad Valorem Tax – the majority of taxes are received between October and January. Currently $157,644.03 of property taxes have been collected.
   ii. Onslow County Fire Tax – County paid $501,869.10 or $15,843.10 more than budget.
3) **Shoreline Protection** (Fund 30) pages 11-12
   i. **Accommodation Tax** – received $1,374,989.00 through September 17th and is line with the revenue received for the same time frame in FY25. This tax is susceptible to economic and weather conditions.
   ii. **Interest Earnings** – – the majority of interest is earned on deposits held in the NCCMT and posts on the 1st day of the following month; therefore, NCCMT September interest will not be available until October 1st. Interest earned through August of $50,497.75 is 40% of budget (2 month = 17% of year).
   iii. **Ad Valorem Tax** – – the majority of taxes are received between October and January. Currently $225,136.56 of property taxes have been collected..

iv. **Sales Tax** – – this tax is received in arrears. July Sales are received in October, and the remaining distribution schedule has June 2026 Sales received in September. This tax is susceptible to economic conditions..

v. **Paid Parking Revenue** – this revenue is received in arrears. $123,707.07 through August collections received through September 19th is in line with the revenue received for the same time frame in FY25. This revenue is susceptible to weather conditions.

4) **Capital Project Beach Maintenance** (Fund 31) pages 13-15

i. NOTE: **Multi-year Fund.** This impacts comparisons of transfers in from annual funds when the multi-year fund has the history of prior years.

ii. **Investment Income** - $1,324,032.76 over budget and is related to the interest earned on the $10.5 million NCDEQ Grant. The final ST Wooten retainage payment was issued on August 1st for Phase 4. There will be some invoices related to Close Out. Currently the Phase 4 NCDEQ Project is underspent by approximately $2,785,472.61; consisting of $1,733,826.14 of the Grant and $1,051,646.47 of interest (September interest will post in October and will increase this total).

iii. **FEMA Reimbursement** – due to the delay in FEMA reimbursements compared to the budget shows $6,171,550 not paid out as of September 19th.

iv. **FEMA** – Dorian Cat G was submitted for close out and GWI submitted $5,909,995.39 of invoices to FEMA. Total of (49) invoices as old as June 2022 were not previously submitted - CM Mitchell (4), TI Coastal (21), ATM (23) and ST Wooten (1). Dorian and Florence were combined and the chart below reflects total of all Invoices for both storms and split between Dorian and Florence. Based on FEMA's split of costs; Dorian is underspent by $1,866,500.39 and Florence is overspent by $8,056,738.68 for a net overspend of $6,193,750.67. Currently finalizing the close out of Florence Cat G.

CAT G DORIAN / FLORENCE	**TOTAL INVOICES**	**DR 4465 PW 423 DORIAN**	**DR 4393 PW 1615 FLORENCE**
CMM	$ 11,097,754.12	$ 777,497.13	$ 10,320,256.99
TI COASTAL	$ 1,528,590.00	$ 107,091.43	$ 1,421,498.57
ATM	$ 421,205.00	$ 29,509.19	$ 388,183.43
ST WOOTEN	$ 10,348,495.55	$ 725,004.86	$ 9,623,490.69
	$ 23,396,044.67	$ 1,639,102.61	$ 21,753,429.68
GWI - STAFF SUBMITTED INVOICES FOR CAT G - (OLDEST INVOICES - JUNE 2022)			
CMM (4)	$ 2,103,300.33	$ 147,355.04	$ 1,955,945.29
TI COASTAL (21)	$ 1,371,440.00	$ 96,081.66	$ 1,275,358.34
ATM (23)	$ 196,534.50	$ 13,769.00	$ 182,765.50
ST WOOTEN (1)	$ 2,238,680.56	$ 156,839.64	$ 2,081,840.92
	$ 5,909,955.39	**$ 414,045.34**	**$ 5,495,910.05**
CMM SETTLEMENT	$ 1,200,000.00	$ 84,070.75	$ 1,115,929.25
TOTAL INCREASES	$ 7,109,955.39	$ 498,116.09	$ 6,611,839.30
FEMA GRANT AWARD	$ 17,202,294.00	$ 3,505,603.00	$ 13,696,691.00
INVOICES SUBMITTED	$ (23,396,044.67)	$ (1,639,102.61)	$ (21,753,429.68)
EXPENSES (OVER) GRANT	**$ (6,193,750.67)**	$ 1,866,500.39	**$ (8,056,738.68)**

5) **Grant Project FEMA – 4837 PTC8** (Fund 32) page 16-17

   i. NOTE: **Multi-year Fund.** Category G: Dune Crossover at Marina Way and Category G: Emergency Berm (Beach Project)

   ii. This project does not have a funding agreement in place yet. The Town has responded to the 3rd round of RFI (Request for Information) and is currently waiting for FEMA's response. Once all other required levels of review are completed a funding agreement will be finalized.

   iii. Due to the lack of funding agreement and the need for this work to commence, Fund 30 transferred to Fund 32 the current estimated amount for the project. Moving forward contemplates that this transfer will be repaid to Fund 30 and all federal and state requirements for reimbursement followed.

6) **Capital Project Fire Station 2** (Fund 50) page 18

   i. NOTE: **Multi-year Fund.**

   ii. Contingency balance in this project is $65,516 to cover any unforeseen costs.

   iii. The WB Brawley contract is currently past the completion date. We have received a change order request from WB Brawley Change Order #9; which is on the October 1st Agenda for the Board's approval.

7) **Grant Project Stormwater NCEM DRMG2304** (Fund 60) page 19

   i. NOTE: **Multi-year Fund.**

   ii. This project is funded by NCEM and has no matching requirements.

   iii. Reimbursement request has been submitted and waiting for approval.

B) Payments Processed: Cash Disbursements (ACH) $153,627.86 and Accounts Payable Checks $599,532.67 = $753,160.53.

C) Cash Balance Report All Funds – this report by Bank Type by fund no longer has the large negative balances in Bank 1 (sweep account). Those negative transactions for the past years have been corrected to show the operating bank balance – Bank 2 by Fund. Highlighted Fund 31 below:

1) Fund 31 – NC Capital Management Trust reflects payments that have occurred through September 18th. The Total $5,021,254.37 is split $2,785,472.61 unspent NCDEQ grant and interest; and the balance of $2,235,781.76 is attributable to the unspent transferred in funds. In addition, the $164,004.25 balance in Bank 2 also represents unspent transferred in funds as of September 18th.

D) Budget Ordinance Section 12 (b) Town Manager may transfer up to $10,000 between functions, within the same fund. The Town Manager must make an official report on such transfers at the next regular meeting of the governing board. Total transferred $6,171.

1) Planner I position needed a laptop. New position for FY 26 Budget did not include the cost of a laptop. Planning had lapsed salaries due to the delay in filling the Planner I position and $1,936 was transferred to IT to keep technology purchases in the IT department.

2) CitizenServe (2) additional licenses for New Planner Position and Code Enforcement. Planning had lapsed salaries due to the delay in filling the Planner I position and $4,235 was transferred to IT to keep technology purchases in the IT department.

This month's report has provided detailed highlights to assist in the interpretation of the reports attached.

Respectfully submitted,

Debra H Mack/dhm

GWI Tax & Accounting Consultant

Attachments:
Budget vs Actual All Funds as of 09/19/25– 19 pages
Check Listing 08/23/25-09/19/25 – 3 pages
Cash Balance All Funds as of 09/19/25 – 2 pages

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
10-301-00 AD VALOREM TAX - Current Year	4,297,249	0.00	0.00	588,722.37	588,722.37	(3,708,526.63)	14%
10-301-01 AD VALOREM TAX - Prior Years	45,000	0.00	0.00	26,060.11	26,060.11	(18,939.89)	58%
10-301-02 AD VALOREM TAX - MOTV	80,000	0.00	10,717.11	21,889.05	21,889.05	(58,110.95)	27%
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	409.17	409.17	(2,590.83)	14%
10-329-00 INTEREST	602,000	0.00	34.12	170,050.43	170,050.43	(431,949.57)	28%
10-335-00 MISCELLANEOUS	2,000	0.00	0.00	143.00	143.00	(1,857.00)	7%
10-336-07 SALE OF TOWN MERCHANDISE	7,000	0.00	0.00	2,397.77	2,397.77	(4,602.23)	34%
10-337-00 UTILTIES FRANCHISE TAX	530,612	0.00	0.00	0.00	0.00	(530,612.00)	
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	0.00	(3,400.00)	
10-343-00 POWELL BILL ALLOCATIONS	43,000	0.00	0.00	0.00	0.00	(43,000.00)	
10-345-00 LOCAL OPTION SALES TAX	2,962,767	0.00	0.00	0.00	0.00	(2,962,767.00)	
10-345-01 SALES & USE TAX RETURN	0	0.00	0.00	173.32	173.32	173.32	
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	0.00	0.00	(750.00)	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	25.00	1,550.00	1,550.00	(450.00)	78%
10-350-01 PAID PARKING REVENUE	112,125	0.00	16,438.10	41,235.40	41,235.40	(70,889.60)	37%
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	4,000	0.00	250.85	598.85	598.85	(3,401.15)	15%
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	0.00	(500.00)	
10-352-02 CODE ENFORCEMENT FINES	3,000	0.00	0.00	0.00	0.00	(3,000.00)	
10-355-00 BUILDING PERMITS	65,000	0.00	2,325.25	13,001.75	13,001.75	(51,998.25)	20%
10-355-01 MECHANICAL PERMITS	8,000	0.00	280.00	1,680.00	1,680.00	(6,320.00)	21%
10-355-02 ELECTRICAL PERMITS	12,000	0.00	3,080.00	5,390.00	5,390.00	(6,610.00)	45%
10-355-03 PLUMBING PERMITS	1,200	0.00	0.00	210.00	210.00	(990.00)	18%
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	0.00	(500.00)	
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	40.00	180.00	180.00	(120.00)	60%
10-355-06 TECHNOLOGY FEE	5,000	0.00	303.76	1,100.05	1,100.05	(3,899.95)	22%
10-355-07 REINSPECTION FEE/FINES	13,000	0.00	2,225.00	6,100.00	6,100.00	(6,900.00)	47%

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9/19/2025 11:05:48 AM

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10 GENERAL FUND

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10-355-09 CCR FEES	2,000	0.00	25.00	75.00	75.00	(1,925.00)	4%
10-357-08 PLANNING & ZONING FEES	28,000	0.00	525.00	3,300.00	3,300.00	(24,700.00)	12%
10-359-00 REFUSE COLLECTION FEES	575,418	0.00	0.00	92,764.19	92,764.19	(482,653.81)	16%
10-359-52 ADD'L CART RECYCLING	0	0.00	80.00	320.00	320.00	320.00	
10-368-01 NCDOT GRASS MOWING REIMB	7,776	0.00	0.00	0.00	0.00	(7,776.00)	
10-383-00 SALE OF FIXED ASSETS	10,000	0.00	0.00	0.00	0.00	(10,000.00)	
Revenues Totals:	9,426,597	0.00	36,349.19	977,350.46	977,350.46	(8,449,246.54)	10%
Expenses							
10-410-01 BOARD STIPEND (WAS 10-410-95)	3,600	0.00	0.00	0.00	0.00	3,600.00	
10-410-03 PART-TIME SALARIES	36,000	0.00	3,000.00	9,000.00	9,000.00	27,000.00	25%
10-410-05 FICA (7.65%)	3,030	0.00	229.50	688.50	688.50	2,341.50	23%
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	13.75	13.75	1,486.25	1%
10-410-43 AUDITOR FEES	26,750	0.00	0.00	0.00	0.00	26,750.00	
10-410-45 TAX COLLECTION FEES	76,000	0.00	367.44	367.44	367.44	75,632.56	0%
10-410-47 PROFESSIONAL SERVICES	244,500	120,002.84	0.00	24,497.16	24,497.16	100,000.00	59%
10-410-50 DONATIONS OTHER AGENCIES	13,500	0.00	0.00	1,500.00	1,500.00	12,000.00	11%
10-410-53 DUES & SUBSCRIPTIONS	2,200	0.00	0.00	0.00	0.00	2,200.00	
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-410-58 TAX REFUNDS	1,000	0.00	0.00	0.00	0.00	1,000.00	
GOVERNING BODY Totals:	410,580	120,002.84	3,596.94	36,066.85	36,066.85	254,510.31	38%
10-420-02 SALARIES	548,156	0.00	14,707.72	71,531.17	71,531.17	476,624.83	13%
10-420-03 PART-TIME SALARIES	31,200	0.00	0.00	0.00	0.00	31,200.00	
10-420-04 OVERTIME	3,000	0.00	0.00	0.00	0.00	3,000.00	
10-420-05 FICA (7.65%)	44,551	0.00	1,123.75	5,465.20	5,465.20	39,085.80	12%
10-420-06 GROUP INSURANCE	44,295	0.00	2,130.60	5,738.12	5,738.12	38,556.88	13%
10-420-07 ORBIT RETIREMENT (12.23%)	79,807	0.00	2,129.69	10,357.77	10,357.77	69,449.23	13%
10-420-08 401K (3%)	16,537	0.00	441.23	2,049.00	2,049.00	14,488.00	12%

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9/19/2025 11:05:48 AM

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10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-420-10 EMPLOYEE TRAINING	10,000	0.00	0.00	0.00	0.00	10,000.00	
10-420-11 POSTAGE	2,500	0.00	0.00	26.85	26.85	2,473.15	1%
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	0.00	1,000.00	
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-420-15 BANK CHARGES	2,000	0.00	362.22	883.59	883.59	1,116.41	44%
10-420-17 M & R VECHICLE	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-420-18 CONSUMABLES	5,000	0.00	0.00	69.17	69.17	4,930.83	1%
10-420-26 ADVERTISING	2,500	0.00	0.00	0.00	0.00	2,500.00	
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	698.62	698.62	1,501.38	32%
10-420-32 OFFICE SUPPLIES	6,000	0.00	0.00	591.48	591.48	5,408.52	10%
10-420-34 TOWN APPAREL & MERCH EXPENSE	11,000	0.00	0.00	89.00	89.00	10,911.00	1%
10-420-45 CONTRACTED SERVICES	418,800	256,262.90	38,752.72	74,712.10	74,712.10	87,825.00	79%
10-420-53 DUES & SUBSCRIPTIONS	2,440	0.00	0.00	440.00	440.00	2,000.00	18%
10-420-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-420-58 EMPLOYEE ENGAGEMENT	8,000	0.00	0.00	0.00	0.00	8,000.00	
ADMINISTRATION Totals:	1,246,486	256,262.90	59,647.93	172,652.07	172,652.07	817,571.03	34%
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	0.00	5,000.00	
ELECTIONS Totals:	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-480-02 SALARIES	95,170	0.00	3,480.58	17,402.90	17,402.90	77,767.10	18%
10-480-05 FICA (7.65%)	7,281	0.00	265.28	1,326.40	1,326.40	5,954.60	18%
10-480-06 GROUP INSURANCE	8,859	0.00	710.20	1,901.78	1,901.78	6,957.22	21%
10-480-07 ORBIT RETIREMENT (12.96%)	13,780	0.00	503.99	2,519.95	2,519.95	11,260.05	18%
10-480-08 401K (3%)	2,855	0.00	104.42	522.10	522.10	2,332.90	18%
10-480-10 EMPLOYEE TRAINING	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-480-11 PHONES	34,980	0.00	3,348.75	8,016.04	8,016.04	26,963.96	23%
10-480-16 M & R EQUIPMENT	6,000	0.00	447.40	673.72	673.72	5,326.28	11%
10-480-33 DEPARTMENT SUPPLIES	2,800	0.00	0.00	0.00	0.00	2,800.00	
10-480-46 BUILDING SECURITY	33,500	0.00	0.00	0.00	0.00	33,500.00	

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-480-53 DUES & SUBSCRIPTIONS	109,094	9,806.11	9,366.58	58,239.91	58,239.91	41,047.98	62%
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-480-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-480-74 CAPITAL OUTLAY	9,436	4,919.59	0.00	0.00	0.00	4,516.41	52%
10-480-76 EQUIP LEASE PAYMENTS (COMPUTERS COPIERS)	12,000	6,506.91	757.38	1,302.95	1,302.95	4,190.14	65%
IT DEPARTMENT Totals:	339,255	21,232.61	18,984.58	91,905.75	91,905.75	226,116.64	33%
10-490-02 SALARIES	189,205	0.00	4,022.44	20,112.20	20,112.20	169,092.80	11%
10-490-05 FICA (7.65%)	14,947	0.00	307.72	1,538.60	1,538.60	13,408.40	10%
10-490-06 GROUP INSURANCE	17,718	0.00	710.20	1,918.97	1,918.97	15,799.03	11%
10-490-07 ORBIT RETIREMENT (12.23%)	28,290	0.00	582.45	2,912.25	2,912.25	25,377.75	10%
10-490-08 401K (3%)	5,862	0.00	120.67	603.35	603.35	5,258.65	10%
10-490-10 EMPLOYEE TRAINING	8,500	1,000.00	0.00	0.00	0.00	7,500.00	12%
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	0.00	500.00	
10-490-17 M & R VEHICLES	1,000	0.00	0.00	0.00	0.00	1,000.00	
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	39.89	39.89	2,160.11	2%
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	0.00	0.00	1,650.00	
10-490-57 MISCELLANEOUS	250	0.00	0.00	0.00	0.00	250.00	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	199.00	199.00	1,201.00	14%
PLANNING/ZONING/CAMA Totals:	271,522	1,000.00	5,743.48	27,324.26	27,324.26	243,197.74	10%
10-491-02 SALARIES	167,258	0.00	2,589.60	12,948.00	12,948.00	154,310.00	8%
10-491-05 FICA (7.65%)	12,795	0.00	193.58	967.90	967.90	11,827.10	8%
10-491-06 GROUP INSURANCE	17,718	0.00	710.20	1,888.34	1,888.34	15,829.66	11%
10-491-07 ORBIT RETIREMENT (12.23%)	24,219	0.00	374.97	1,874.85	1,874.85	22,344.15	8%
10-491-08 401K (3%)	5,018	0.00	77.69	388.45	388.45	4,629.55	8%
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	0.00	0.00	4,500.00	
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	0.00	1,200.00	
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	216.18	216.18	3,083.82	7%
10-491-33 DEPARTMENTAL SUPPLIES	0	0.00	0.00	52.98	52.98	(52.98)	

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

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10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-491-45 CONTRACTED SERVICES	33,600	20,796.00	1,862.00	6,379.00	6,379.00	6,425.00	81%
10-491-53 DUES & SUBSCRIPTIONS	335	0.00	0.00	187.77	187.77	147.23	56%
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	0.00	30,000.00	
10-491-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
10-491-89 SETTLEMENT AGREEMENT	11,400	0.00	0.00	11,400.00	11,400.00	0.00	100%
INSPECTIONS Totals:	311,843	20,796.00	5,808.04	36,303.47	36,303.47	254,743.53	18%
10-500-13 UTILITIES	55,000	0.00	0.00	5,001.10	5,001.10	49,998.90	9%
10-500-15 M & R BUILDINGS/GROUNDS	155,688	10,275.00	80.00	914.38	914.38	144,498.62	7%
10-500-17 LANDSCAPING EXPENSE	38,527	24,605.20	0.00	4,921.04	4,921.04	9,000.76	77%
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	274.88	274.88	6,225.12	4%
10-500-35 FURNITURE	15,000	0.00	0.00	0.00	0.00	15,000.00	
10-500-43 CLEANING SERVICES	15,000	10,750.00	500.00	2,750.00	2,750.00	1,500.00	90%
10-500-45 PEST CONTROL	2,566	280.00	0.00	80.00	80.00	2,206.00	14%
10-500-57 TOWN SIGN M & R	2,500	0.00	0.00	0.00	0.00	2,500.00	
10-500-74 CAPITAL OUTLAY	140,000	0.00	0.00	0.00	0.00	140,000.00	
10-500-76 LEASE PAYMENTS	42,312	0.00	3,000.00	15,720.00	15,720.00	26,592.00	37%
PUBLIC BLDGS Totals:	473,093	45,910.20	3,580.00	29,661.40	29,661.40	397,521.40	16%
10-501-09 WORKER'S COMPENSATION	66,702	0.00	0.00	39,737.58	39,737.58	26,964.42	60%
10-501-10 TOWN HRA INSURANCE	58,500	0.00	4,456.32	16,453.57	16,453.57	42,046.43	28%
10-501-13 PROPERTY LIABILITY & BONDS	156,444	0.00	0.00	61,697.00	61,697.00	94,747.00	39%
10-501-17 VFIS INSURANCE	26,281	0.00	0.00	21,752.00	21,752.00	4,529.00	83%
10-501-53 CYBER INSURANCE	17,325	0.00	0.00	10,814.31	10,814.31	6,510.69	62%
10-501-54 FLOOD INSURANCE	51,975	0.00	4,644.00	38,177.00	38,177.00	13,798.00	73%
INSURANCE Totals:	377,227	0.00	9,100.32	188,631.46	188,631.46	188,595.54	50%
10-509-02 PSA SALARY	16,540	0.00	636.14	3,180.70	3,180.70	13,359.30	19%
10-509-05 FICA (7.65%)	1,265	0.00	48.66	243.30	243.30	1,021.70	19%
PSA - RETIRED POLICE OFFICERS Totals:	17,805	0.00	684.80	3,424.00	3,424.00	14,381.00	19%
10-510-02 SALARIES	891,863	0.00	32,977.79	154,214.14	154,214.14	737,648.86	17%

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-510-03 PART-TIME SALARIES	25,695	0.00	1,677.04	4,847.34	4,847.34	20,847.66	19%
10-510-04 OVERTIME	39,606	0.00	1,621.45	8,346.29	8,346.29	31,259.71	21%
10-510-05 FICA (7.65%)	73,006	0.00	2,759.06	13,078.56	13,078.56	59,927.44	18%
10-510-06 GROUP INSURANCE	124,026	0.00	7,102.00	19,428.82	19,428.82	104,597.18	16%
10-510-07 ORBIT RETIREMENT (13.04%)	148,875	0.00	5,536.08	26,014.87	26,014.87	122,860.13	17%
10-510-08 401K (5%)	45,660	0.00	1,695.61	7,717.02	7,717.02	37,942.98	17%
10-510-09 BEACH PATROL EXPENSE	12,189	0.00	345.00	3,364.00	3,364.00	8,825.00	28%
10-510-10 EMPLOYEE TRAINING	10,100	0.00	864.70	4,262.82	4,262.82	5,837.18	42%
10-510-16 M & R EQUIPMENT	3,500	0.00	898.00	898.00	898.00	2,602.00	26%
10-510-17 M & R VEHICLES	10,000	0.00	346.87	2,262.25	2,262.25	7,737.75	23%
10-510-31 GAS,OIL & TIRES	64,000	0.00	5,874.08	17,705.54	17,705.54	46,294.46	28%
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	104.02	104.02	895.98	10%
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	171.00	883.83	883.83	4,166.17	18%
10-510-36 UNIFORMS	11,000	0.00	0.00	935.84	935.84	10,064.16	9%
10-510-37 BALLISTIC VEST GRANT EXPENSE	10,400	0.00	0.00	0.00	0.00	10,400.00	
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	0.00	0.00	4,160.00	
10-510-53 DUES & SUBSCRIPTIONS	23,580	0.00	10,976.35	16,249.34	16,249.34	7,330.66	69%
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	363.30	363.30	2,636.70	12%
10-510-60 LESO PROGRAM	7,500	0.00	0.00	0.00	0.00	7,500.00	
10-510-73 NON-CAPITAL OUTLAY	16,720	6,987.40	0.00	0.00	0.00	9,732.60	42%
10-510-74 CAPITAL OUTLAY	130,000	11,627.59	0.00	47,103.70	47,103.70	71,268.71	45%
10-510-76 TAXES & TITLES	8,700	0.00	0.00	15.18	15.18	8,684.82	0%
POLICE Totals:	1,669,630	18,614.99	72,845.03	327,794.86	327,794.86	1,323,220.15	21%
10-545-02 SALARIES	197,795	0.00	6,042.62	27,043.04	27,043.04	170,751.96	14%
10-545-04 OVERTIME	9,720	0.00	350.72	1,939.67	1,939.67	7,780.33	20%
10-545-05 FICA (7.65%)	15,821	0.00	489.10	2,217.22	2,217.22	13,603.78	14%
10-545-06 GROUP INSURANCE	35,436	0.00	1,420.40	3,761.22	3,761.22	31,674.78	11%
10-545-07 ORBIT RETIREMENT (12.23%)	29,943	0.00	925.75	4,196.68	4,196.68	25,746.32	14%

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-545-08 401K (3%)	6,205	0.00	191.81	664.36	664.36	5,540.64	11%
10-545-14 EMPLOYEE TRAINING	7,500	0.00	0.00	0.00	0.00	7,500.00	
10-545-16 M & R EQUIPMENT	16,000	7,198.12	3,614.46	4,045.86	4,045.86	4,756.02	70%
10-545-17 M & R VEHICLES	35,000	1,765.40	580.08	800.81	800.81	32,433.79	7%
10-545-31 GAS, OIL & TIRES	22,000	0.00	421.36	2,757.10	2,757.10	19,242.90	13%
10-545-32 OFFICE SUPPLIES	300	0.00	0.00	28.50	28.50	271.50	10%
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	7,000	0.00	0.00	484.70	484.70	6,515.30	7%
10-545-34 MOSQUITO CONTROL EXPENSE	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-545-36 UNIFORMS	2,500	0.00	0.00	269.75	269.75	2,230.25	11%
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	0.00	0.00	6,000.00	
10-545-53 DUES & SUBSCRIPTIONS	3,000	0.00	0.00	0.00	0.00	3,000.00	
10-545-74 CAPITAL OUTLAY	155,472	1,777.00	134,756.00	134,756.00	134,756.00	18,939.00	88%
PUBLIC WORKS Totals:	551,692	10,740.52	148,792.30	182,964.91	182,964.91	357,986.57	35%
10-560-13 STREET LIGHT EXPENSE	32,000	0.00	0.00	2,415.70	2,415.70	29,584.30	8%
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	0.00	0.00	25,000.00	
10-560-16 M & R EQUIPMENT	6,000	0.00	0.00	0.00	0.00	6,000.00	
10-560-33 DEPARTMENTAL SUPPLIES	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-560-34 STRIPING	288,000	0.00	0.00	0.00	0.00	288,000.00	
10-560-35 SIGNS	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-560-43 TOWN ENTRANCE SIGNS	20,000	0.00	0.00	0.00	0.00	20,000.00	
10-560-45 CONTRACTED SERVICES	2,500	0.00	0.00	1,490.00	1,490.00	1,010.00	60%
10-560-72 STORMWATER	20,000	0.00	0.00	0.00	0.00	20,000.00	
10-560-73 STREET PAVING & REPAIR	52,000	877.12	0.00	0.00	0.00	51,122.88	2%
10-560-74 CAPITAL OUTLAY	75,000	0.00	0.00	0.00	0.00	75,000.00	
STREETS Totals:	530,500	877.12	0.00	3,905.70	3,905.70	525,717.18	1%
10-580-45 SANITATION CONTRACTS	551,822	0.00	0.00	0.00	0.00	551,822.00	
10-580-46 TIPPING FEES	10,000	2,000.00	0.00	0.00	0.00	8,000.00	20%
SANITATION Totals:	561,822	2,000.00	0.00	0.00	0.00	559,822.00	

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-620-12 SNOWFLAKES	19,470	4,694.68	0.00	0.00	0.00	14,775.32	24%
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-620-15 PARK MAINTENANCE	43,000	0.00	0.00	33.21	33.21	42,966.79	0%
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	0.00	0.00	15,000.00	
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-620-19 M & R DOCK/BOARDWALK	200,000	0.00	0.00	0.00	0.00	200,000.00	
10-620-27 SPECIAL EVENTS	6,500	2,076.75	0.00	0.00	0.00	4,423.25	32%
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	0.00	0.00	7,200.00	
RECREATION Totals:	294,170	6,771.43	0.00	33.21	33.21	287,365.36	2%
10-690-02 SALARIES	973,250	0.00	38,560.86	179,712.25	179,712.25	793,537.75	18%
10-690-03 PART-TIME SALARIES	81,113	0.00	1,100.00	3,040.00	3,040.00	78,073.00	4%
10-690-04 OVERTIME	41,199	0.00	1,486.44	7,089.27	7,089.27	34,109.73	17%
10-690-05 FICA (7.65%)	83,810	0.00	3,045.46	14,011.47	14,011.47	69,798.53	17%
10-690-06 GROUP INSURANCE	150,603	0.00	11,363.20	30,603.57	30,603.57	119,999.43	20%
10-690-07 ORBIT RETIREMENT (12.23%)	147,709	0.00	5,798.86	27,048.93	27,048.93	120,660.07	18%
10-690-08 401K (3%)	30,617	0.00	1,119.36	5,253.61	5,253.61	25,363.39	17%
10-690-10 EMPLOYEE TRAINING	7,000	0.00	140.00	140.00	140.00	6,860.00	2%
10-690-16 M & R EQUIPMENT	35,000	8,885.00	5,500.00	7,009.22	7,009.22	19,105.78	45%
10-690-17 M & R VEHICLES	32,000	0.00	1,075.72	1,075.72	1,075.72	30,924.28	3%
10-690-31 GAS, OIL & TIRES	38,500	1,010.88	0.00	8,779.09	8,779.09	28,710.03	25%
10-690-32 OFFICE SUPPLIES	2,500	0.00	0.00	0.00	0.00	2,500.00	
10-690-33 DEPARTMENTAL SUPPLIES	43,000	6,636.35	6,751.84	12,262.40	12,262.40	24,101.25	44%
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	0.00	6,000.00	
10-690-36 UNIFORMS	25,500	1,251.46	0.00	0.00	0.00	24,248.54	5%
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	0.00	0.00	4,000.00	
10-690-53 DUES & SUBSCRIPTIONS	19,500	0.00	0.00	0.00	0.00	19,500.00	
10-690-57 MISCELLANEOUS	350	0.00	0.00	0.00	0.00	350.00	
10-690-73 COMUNICATIONS EQUIP	9,200	0.00	32.89	32.89	32.89	9,167.11	0%
10-690-74 CAPITAL OUTLAY	22,000	776.59	21,122.41	21,122.41	21,122.41	101.00	100%

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

FIRE DEPARTMENT	Totals:	1,752,851	18,560.28	97,097.04	317,180.83	317,180.83	1,417,109.89	19%
10-695-91 PLANNING BOARD EXPENSE		1,000	0.00	0.00	0.00	0.00	1,000.00	
10-695-92 BOARD OF ADJUSTMENT EXPENSE		1,000	0.00	0.00	0.00	0.00	1,000.00	
COMMITTES	Totals:	2,000	0.00	0.00	0.00	0.00	2,000.00	
10-999-01 CONTINGENCY		458,180	0.00	0.00	0.00	0.00	458,180.00	
10-999-02 RESERVED		152,941	0.00	0.00	0.00	0.00	152,941.00	
CONTINGENCY	Totals:	611,121	0.00	0.00	0.00	0.00	611,121.00	
Expenses	Totals:	9,426,597	522,768.89	425,880.46	1,417,848.77	1,417,848.77	7,485,979.34	21%
10 GENERAL FUND	Revenues Over/(Under) Expenses:			(389,531.27)	(440,498.31)	(440,498.31)		

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
12-301-00 AD VALOREM TAX (.07)	1,157,116	0.00	0.00	157,644.03	157,644.03	(999,471.97)	14%
12-301-03 ONSLOW COUNTY FIRE TAX	486,026	0.00	0.00	501,869.10	501,869.10	15,843.10	103%
Revenues Totals:	1,643,142	0.00	0.00	659,513.13	659,513.13	(983,628.87)	40%
Expenses							
12-440-01 FIRE STATION #2 PRINCIPAL (DEBT)	373,334	0.00	0.00	0.00	0.00	373,334.00	
12-440-02 FIRE STATION #2 iNTEREST (DEBT)	198,091	0.00	0.00	99,045.34	99,045.34	99,045.66	50%
12-440-03 JOEMC FIRE TRUCK PRINCIPAL ONLY (DEBT)	17,500	0.00	0.00	0.00	0.00	17,500.00	
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	0.00	100,000.00	
12-750-04 PUBLIC WORKS BUILDING PROJECT	20,000	0.00	0.00	0.00	0.00	20,000.00	
12-750-11 FUTURE CAPITAL IMPROVEMENTS	715,940	0.00	0.00	0.00	0.00	715,940.00	
12-750-45 TAX COLLECTION FEES	17,116	0.00	104.09	104.09	104.09	17,011.91	1%
12-998-02 T/O TO CAP PROJ FIRE STA 2	201,161	0.00	9,414.00	201,161.00	201,161.00	0.00	100%
Totals:	1,643,142	0.00	9,518.09	300,310.43	300,310.43	1,342,831.57	18%
Expenses Totals:	1,643,142	0.00	9,518.09	300,310.43	300,310.43	1,342,831.57	18%
12 CAPITAL IMPROVEMENT FUND Revenues Over/(Under) Expenses:			(9,518.09)	359,202.70	359,202.70		

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

30 SHORELINE PROTECTION

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
30-301-00 ACCOMMODATION TAX	2,000,000	0.00	344,684.46	1,374,989.00	1,374,989.00	(625,011.00)	69%
30-301-05 AD VALOREM TAX - Beach	1,653,225	0.00	0.00	225,136.56	225,136.56	(1,428,088.44)	14%
30-317-01 COUNTY GRANT FUNDING	150,000	0.00	0.00	0.00	0.00	(150,000.00)	
30-329-00 INTEREST INCOME	125,000	0.00	0.00	50,497.75	50,497.75	(74,502.25)	40%
30-345-00 LOCAL OPTION SALES TAX	1,108,888	0.00	0.00	0.00	0.00	(1,108,888.00)	
30-350-01 PAID PARKING REVENUE	336,375	0.00	49,314.28	123,707.07	123,707.07	(212,667.93)	37%
Revenues Totals:	5,373,488	0.00	393,998.74	1,774,330.38	1,774,330.38	(3,599,157.62)	33%
Expenses							
30-710-08 LEASE PAYMENTS	36,900	0.00	0.00	0.00	0.00	36,900.00	
30-710-10 BEACH LOBBYIST CONTRACT	61,300	49,693.08	4,950.00	11,606.88	11,606.88	0.04	100%
30-710-12 BEACH/ACCESS MAINTENANCE	138,100	16,070.00	1,607.00	3,214.00	3,214.00	118,816.00	14%
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	1,411.92	2,300.00	2,300.00	2,300.00	16,288.08	19%
30-710-15 M & R DUNE/CROSSWALK	140,000	0.00	0.00	0.00	0.00	140,000.00	
30-710-45 CONTRACTED SERVICES	24,000	278,186.80	4,883.20	6,883.20	6,883.20	(261,070.00)	1188%
30-710-59 SEA OATS PROGRAM	37,000	0.00	0.00	0.00	0.00	37,000.00	
SHORELINE PROTECTION Totals:	457,300	345,361.80	13,740.20	24,004.08	24,004.08	87,934.12	81%
30-711-45 TAX COLLECTION FEES	24,454	0.00	140.85	140.85	140.85	24,313.15	1%
Totals:	24,454	0.00	140.85	140.85	140.85	24,313.15	1%
30-720-07 NEW RIVER EIS PROJECT	147,500	0.00	0.00	0.00	0.00	147,500.00	
30-720-08 CONTRACTS, PLANS, SPECS	20,000	0.00	0.00	0.00	0.00	20,000.00	
30-720-10 VITEX	285,200	0.00	0.00	151.39	151.39	285,048.61	0%
30-720-50 2022B SOB PAYMENT	1,884,803	0.00	0.00	0.00	0.00	1,884,803.00	
30-720-57 2022C FEMA SOB FEES	1,721,043	0.00	0.00	17,121.03	17,121.03	1,703,921.97	1%
30-720-60 30 YEAR BEACH PLAN	275,000	0.00	0.00	0.00	0.00	275,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	0.00	200,000.00	
BEACH REN. / DUNE STAB. Totals:	4,533,546	0.00	0.00	17,272.42	17,272.42	4,516,273.58	0%

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:05:48 AM

Period Ending 9/19/2025

30 SHORELINE PROTECTION

Description		Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
30-999-01 FUTURE PROJECTS FUND		358,188	0.00	0.00	0.00	0.00	358,188.00	
CONTINGENCY	Totals:	358,188	0.00	0.00	0.00	0.00	358,188.00	
Expenses	Totals:	5,373,488	345,361.80	13,881.05	41,417.35	41,417.35	4,986,708.85	7%
30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:			380,117.69	1,732,913.03	1,732,913.03		

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:08:22 AM

Period Ending 9/19/2025

31 CAPITAL PRJ BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
31-330-00 LOAN PROCEEDS	10,857,304	0.00	0.00	0.00	10,857,303.66	(0.34)	100%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	0.00	11,427,633.45	(6,171,550.55)	65%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	0.00	10,500,000.00	0.00	100%
31-370-00 INVESTMENT INCOME	272,386	0.00	0.00	20,121.09	1,324,032.76	1,051,646.76	486%
31-399-01 T/I FROM BEACH FUND	9,858,986	0.00	0.00	0.00	9,858,986.00	0.00	100%
31-399-10 T/I FROM GENERAL FUND	2,000,000	0.00	0.00	0.00	2,000,000.00	0.00	100%
Revenues Totals:	51,087,860	0.00	0.00	20,121.09	45,967,955.87	(5,119,904.13)	90%
Expenses							
31-440-00 2022A DEBT SERVICE	8,765,829	0.00	0.00	0.00	8,765,828.60	0.40	100%
31-440-01 2022C DEBT SERVICE	1,686,801	0.00	0.00	0.00	0.00	1,686,801.00	
31-450-01 PHASE 1 - ENGINEERING & CONSTRUCTION PHASE SUPPORT	14,881	0.00	0.00	0.00	14,881.00	0.00	100%
31-450-02 PHASE 5 -TRANCHE 1 CONST MGMT & ADM	398,245	0.00	0.00	0.00	417,728.72	(19,483.72)	105%
31-450-03 PHASE 1 - LABORATORY ANALYSIS	6,020	0.00	0.00	0.00	6,020.00	0.00	100%
31-450-04 PHASE 1 - REGULATORY COORDINATION & CLOSEOUT	11,048	0.00	0.00	0.00	11,047.50	0.50	100%
31-450-05 PHASE 1 - MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	0.00	180,000.00	0.00	100%
31-450-06 PHASE 1 - HAUL & PLACEMENT OF BEACH FILL	9,142,736	0.00	0.00	0.00	9,142,735.55	0.45	100%
31-450-07 PHASE 1 - PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	0.00	45,000.00	0.00	100%
31-450-08 PHASE 1 - PROFESSIONAL FEES	562,915	0.00	0.00	0.00	562,915.14	(0.14)	100%
31-450-09 PHASE 5 - TRANCHE 2 CONSTRUCTION	10,105,998	0.00	0.00	0.00	10,105,997.60	0.40	100%
31-450-10 PHASE 5 - TRANCHE 2	747,722	0.00	0.00	1,000.25	776,538.91	(28,816.91)	104%

NORTH TOPSAIL BEACH
9/19/2025 11:08:22 AM

Period Ending 9/19/2025

31 CAPITAL PRJ BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
ENGINEERING							
31-450-11 PHASE 5 - TRANCHE 2 CONTINGENCY	1,720,665	0.00	0.00	0.00	595.00	1,720,070.00	0%
31-450-79 PHASE 5 - TRANCHE 2 CMM SAND SETTLEMENT	1,200,000	0.00	0.00	1,200,000.00	1,200,000.00	0.00	100%
31-450-80 CAT Z - ADMIN FLORENCE DR4393	0	0.00	4,465.00	6,080.00	6,745.00	(6,745.00)	
31-450-81 CAT Z - ADMIN DORIAN DR4465	0	0.00	760.00	760.00	760.00	(760.00)	
Totals:	34,587,860	0.00	5,225.00	1,207,840.25	31,236,793.02	3,351,066.98	90%
31-460-00 PHASE 4 - PROJECT TRANCHE 3 NCDEQ FUNDED	0	0.00	0.00	0.00	1,690.00	(1,690.00)	
31-460-01 PHASE 4 - TOWN ADMINISTRATION	50,000	0.00	0.00	0.00	0.00	50,000.00	
31-460-02 PHASE 4 - ATM CONSTRUCTION ADMIN, PERMITTING SUPPO	60,000	0.00	570.00	2,685.00	29,407.86	30,592.14	49%
31-460-04 PHASE 4 - CMM TERMINATION	480,000	0.00	0.00	0.00	480,000.00	0.00	100%
31-460-05 PHASE 4 - TI COASTAL DESIGN, SURVEY, ENG, TESTING	437,220	128,260.00	0.00	0.00	297,960.00	11,000.00	97%
31-460-06 PHASE 4 - REACH MOBILIZATION & DEMOBILIZATION (STW	62,000	0.00	0.00	0.00	31,000.00	31,000.00	50%
31-460-07 PHASE 4 - REACH HAUL & PLACEMNT BEACH FILL (STW)	7,600,000	0.00	0.00	0.00	7,600,000.00	0.00	100%
31-460-08 PHASE 4 - PAYMENT AND PERFORMANCE BONDS REACH	50,656	0.00	0.00	0.00	50,656.00	0.00	100%
31-460-09 PHASE 4 - FALL 2025 MOBILIZATION (STW)	65,000	0.00	0.00	0.00	0.00	65,000.00	
31-460-10 PHASE 4 - FALL 2025 NOURISHMENT (STW)	760,000	0.00	0.00	0.00	757,150.00	2,850.00	100%
31-460-11 PHASE 4 - FALL 2025 ENF AND SURVEYING PERMITTING	150,000	0.00	0.00	0.00	0.00	150,000.00	
31-460-12 PHASE 4 - CONTINGENCY	6,785,124	0.00	0.00	0.00	0.00	6,785,124.00	

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:08:22 AM

Period Ending 9/19/2025

PHASE 4 NCDEQ GRANT	Totals:	16,500,000	128,260.00	570.00	2,685.00	9,247,863.86	7,123,876.14	57%
Expenses	Totals:	51,087,860	128,260.00	5,795.00	1,210,525.25	40,484,656.88	10,474,943.12	79%
31 CAPITAL PRJ BEACH MAINTENANCE	Revenues Over/(Under) Expenses:			(5,795.00)	(1,190,404.16)	5,483,298.99		

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:07:24 AM

Period Ending 9/19/2025

32 GRANT PRJ FEMA-4837 PTC8

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
32-348-24 FEMA-4837-NC PTC 8	2,231,206	0.00	0.00	0.00	0.00	(2,231,206.00)	
32-350-00 STATE MATCH	743,736	0.00	0.00	0.00	0.00	(743,736.00)	
32-399-01 T/I FUND 30 SHORELINE PROTECTION	2,974,942	0.00	0.00	0.00	2,974,942.00	0.00	100%
Revenues Totals:	5,949,884	0.00	0.00	0.00	2,974,942.00	(2,974,942.00)	50%
Expenses							
32-470-02 PUBLIC CROSSOVER DAMAGE	24,701	1,615.92	0.00	0.00	23,084.58	0.50	100%
32-470-30 LOSS DETERMIN & COST ANALYSIS RPT	59,810	0.00	8,604.00	8,604.00	53,780.75	6,029.25	90%
32-470-31 UPLAND BORROW SITE INVEST & ANALYSIS	3,000	0.00	0.00	0.00	0.00	3,000.00	
32-470-32 PRE-CONSTRUCTION MEETING/COORD	4,800	0.00	0.00	0.00	184.03	4,615.97	4%
32-470-33 PROJECT PERMITTING	12,500	0.00	0.00	0.00	19,217.00	(6,717.00)	154%
32-470-34 FINAL PROJECT DESIGN	15,000	0.00	0.00	0.00	0.00	15,000.00	
32-470-35 PROJECT PLANS & SPEC, BIDDING	15,900	0.00	0.00	0.00	167.90	15,732.10	1%
32-470-36 PE-CONSTRUCTION MONITORING	24,500	0.00	0.00	0.00	0.00	24,500.00	
32-470-37 EQUIP MOBINIZATION/DEMOBILIZATION	50,000	26,250.00	0.00	0.00	23,750.00	0.00	100%
32-470-38 BEACH FILL PLACEMENT	2,867,000	2,525,516.80	0.00	0.00	341,483.20	0.00	100%
32-470-39 PERFORMANCE & PAYMENT BONDS	20,000	1,000.00	0.00	0.00	19,000.00	0.00	100%
32-470-40 CONSTRUCTION ADMINISTRATION	123,500	0.00	0.00	0.00	27,413.00	96,087.00	22%
32-470-41 POST CONST MONITORING	19,500	0.00	0.00	0.00	0.00	19,500.00	
32-470-42 STATE & FEDERAL REG COORD & CLOSEOUT	7,500	0.00	0.00	5,788.75	19,790.75	(12,290.75)	264%

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:07:24 AM

Period Ending 9/19/2025

32 GRANT PRJ FEMA-4837 PTC8

Description		Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
32-470-99 CONTINGENCY		2,702,173	0.00	0.00	0.00	0.00	2,702,173.00	
FEMA-4837 PTC8	Totals:	5,949,884	2,554,382.72	8,604.00	14,392.75	527,871.21	2,867,630.07	52%
Expenses	Totals:	5,949,884	2,554,382.72	8,604.00	14,392.75	527,871.21	2,867,630.07	52%
32 GRANT PRJ FEMA-4837 PTC8	Revenues Over/(Under) Expenses:			(8,604.00)	(14,392.75)	2,447,070.79		

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:07:55 AM

Period Ending 9/19/2025

50 CAPITAL PRJ FIRE STATION 2

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
50-330-00 LOAN PROCEEDS	5,600,000	0.00	0.00	0.00	5,600,000.00	0.00	100%
50-339-01 T/I FROM CIF	1,201,161	0.00	9,414.00	201,161.00	1,201,161.71	0.71	100%
50-399-02 T/I FROM GF	232,000	0.00	0.00	0.00	232,000.00	0.00	100%
Revenues Totals:	7,033,161	0.00	9,414.00	201,161.00	7,033,161.71	0.71	100%
Expenses							
50-450-02 CONSTRUCTION COSTS	6,246,309	0.00	216,654.99	282,288.78	2,827,941.16	3,418,367.84	45%
50-450-05 ENVIRONMENTAL TESTING (ECS)	66,823	0.00	2,405.00	2,528.00	59,801.01	7,021.99	89%
50-450-07 CONSTRUCTION ADMINISTRATION (BM)	420,463	0.00	0.00	3,999.99	336,244.85	84,218.15	80%
50-450-11 CONTINGENCY	65,516	0.00	0.00	0.00	0.00	65,516.00	
50-450-13 UTILITIES	2,050	0.00	0.00	0.00	2,049.26	0.74	100%
50-450-74 CAPITAL OUTLAY	232,000	0.00	0.00	0.00	0.00	232,000.00	
Totals:	7,033,161	0.00	219,059.99	288,816.77	3,226,036.28	3,807,124.72	46%
Expenses Totals:	7,033,161	0.00	219,059.99	288,816.77	3,226,036.28	3,807,124.72	46%
50 CAPITAL PRJ FIRE STATION 2 Revenues Over/(Under) Expenses:			(209,645.99)	(87,655.77)	3,807,125.43		

Budget vs Actual

NORTH TOPSAIL BEACH
9/19/2025 11:06:55 AM

Period Ending 9/19/2025

60 GRANT PRJ STORMWATER NCEM DRMG2304

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
60-368-01 NCEM DRMG2304 GRANT	1,261,607	0.00	0.00	0.00	85,691.97	(1,175,915.03)	7%
Revenues Totals:	1,261,607	0.00	0.00	0.00	85,691.97	(1,175,915.03)	7%
Expenses							
60-610-01 ISLAND DR (HW 210) AT SOUTH FIRE STATION	704,211	0.00	0.00	0.00	0.00	704,211.00	
60-610-02 NEW RIVER INLET RD (SR 1568) RPTP	354,396	0.00	0.00	0.00	0.00	354,396.00	
60-610-03 PROJECT MANAGEMENT	13,565	5,426.00	1,356.50	1,356.50	8,139.00	0.00	100%
60-610-04 FIELD SURVEY	26,490	1,540.00	0.00	0.00	24,950.00	0.00	100%
60-610-05 CONSTRUCTION PLANS	89,650	44,664.00	0.00	0.00	44,986.00	0.00	100%
60-610-06 PERMITS	45,600	22,700.00	6,500.00	6,500.00	22,900.00	0.00	100%
60-610-07 PROJECT MEETINGS	11,265	11,265.00	0.00	0.00	0.00	0.00	100%
60-610-08 BID PHASE SERVICES	14,850	14,850.00	0.00	0.00	0.00	0.00	100%
60-610-09 REIMBURSABLES	1,580	446.53	0.00	0.00	1,133.47	0.00	100%
STORMWATER PRJ NCEM DRMG2304 Totals:	1,261,607	100,891.53	7,856.50	7,856.50	102,108.47	1,058,607.00	16%
Expenses Totals:	1,261,607	100,891.53	7,856.50	7,856.50	102,108.47	1,058,607.00	16%
60 GRANT PRJ STORMWATER NCEM DRMG2304 Revenues Over/(Under) Expenses:			(7,856.50)	(7,856.50)	(16,416.50)		

Check Listing

Date From: 8/23/2025 Date To: 9/19/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

Check Number	Bank	Vendor	Date	Amount
48795	2	ATLANTIC DISCOUNT STORAGE LLC	08/28/2025	**$2,160.00**
48796	2	CAPITAL FORD, INC	08/28/2025	**$47,103.70**
48797	2	DEBBIE J OWENS	08/28/2025	**$899.47**
48798	2	FINNERTY ENTERPRISES INC	08/28/2025	**$50.90**
48799	2	MOTOROLA SOLUTIONS, INC.	08/28/2025	**$747.07**
48800	2	NC QUICK PASS PROCESSING CENTER	08/28/2025	**$2.30**
48801	2	NOOKS & CRANNIES CLEANING, LLC	08/28/2025	**$250.00**
48802	2	ONSLOW COUNTY FINANCE OFFICE	08/28/2025	**$175.00**
48803	2	SANDERSON LAWN MANAGEMENT LLC	08/28/2025	**$2,460.52**
48804	2	SHERRILL A STRICKLAND JR.	08/28/2025	**$570.00**
48805	2	SUMRELL SUGG, P.A.	08/28/2025	**$17,043.06**
48806	2	ALINE ACCOUNTING PARTNERS	09/11/2025	**$35,970.00**
48807	2	AXON ENTERPRISE, INC.	09/11/2025	**$11,301.39**
48808	2	BLACKS TIRE SERVICE INC	09/11/2025	**$6,402.74**
48809	2	DANA SAFETY SUPPLY, INC.	09/11/2025	**$790.94**
48810	2	DEBBIE J OWENS	09/11/2025	**$1,750.32**
48811	2	DODSON BROTHERS EXTERMINATING CO INC	09/11/2025	**$80.00**
48812	2	ENGINEERING CONSULTING SERVICES, LTD	09/11/2025	**$2,405.00**
48813	2	GEOSYNTEC CONSULTANS, INC.	09/11/2025	**$14,399.00**
48814	2	GREGORY POOLE EQUIPMENT COMPANY	09/11/2025	**$3,595.99**
48815	2	HOST HELP LLC	09/11/2025	**$1,581.60**
48816	2	JODY L THOMPSON	09/11/2025	**$1,623.80**
48817	2	KELLY OFFICE MACHINES, INC	09/11/2025	**$485.97**
48818	2	KELLY OFFICE MACHINES, INC	09/11/2025	**$810.40**
48819	2	MOBILE COMMUNICATIONS AMERICA, iNC	09/11/2025	**$960.86**
48820	2	NC BEACH INLET & WATERWAY ASSOC INC	09/11/2025	**$1,200.00**
48821	2	NC JUSTICE ACADEMY	09/11/2025	**$134.29**
48822	2	NOOKS & CRANNIES CLEANING, LLC	09/11/2025	**$500.00**

Check Listing

Date From: 8/23/2025 Date To: 9/19/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

Check Number	Bank	Vendor		Date	Amount
48823	2	O'REILLY AUTOMOTIVE STORES, INC	VOIDED	09/11/2025	**$36.58**
48824	2	ONSLOW COUNTY FINANCE OFFICE		09/11/2025	**$612.38**
48825	2	PETROLEUM MARKETING GROUP, INC		09/11/2025	**$450.80**
48826	2	SHEPARDS WRECKER & GARAGE, INC		09/11/2025	**$1,151.02**
48827	2	SHERRILL A STRICKLAND JR.		09/11/2025	**$1,064.00**
48828	2	SIMPLE COMMUNICATION		09/11/2025	**$480.58**
48829	2	STEPHEN TODD SPEAS		09/11/2025	**$92.98**
48830	2	TI COASTAL SERVICES, INC.		09/11/2025	**$4,883.20**
48831	2	TOWN OF SURF CITY		09/11/2025	**$4,950.00**
48832	2	C.W. HOLDING COMPANY, INC.		09/18/2025	**$145,063.92**
48833	2	CAPE FEAR COMMUNITY COLLEGE		09/18/2025	**$140.00**
48834	2	CW IT SUPPORT, INC		09/18/2025	**$10,022.24**
48835	2	DEBBIE J OWENS		09/18/2025	**$972.40**
48836	2	FIRE CONNECTIONS INC		09/18/2025	**$1,238.40**
48837	2	FIRST DUE EMERGENCY VEHICLE SERVICE LLC		09/18/2025	**$5,885.00**
48838	2	KELLY OFFICE MACHINES, INC		09/18/2025	**$864.53**
48839	2	MOTOROLA SOLUTIONS, INC.		09/18/2025	**$35.19**
48840	2	MUNICIPAL EMERGENCY SERVICES, INC		09/18/2025	**$7,224.48**
48841	2	NC BEACH INLET & WATERWAY ASSOC INC		09/18/2025	**$1,100.00**
48842	2	O'REILLY AUTOMOTIVE STORES, INC		09/18/2025	**$1,032.48**
48843	2	PELICAN COOLING & HEATING		09/18/2025	**$2,367.70**
48844	2	SELECTIVE INSURANCE CO OF THE SOUTHEAST		09/18/2025	**$4,644.00**
48845	2	SHEPARDS WRECKER & GARAGE, INC		09/18/2025	**$371.15**
48846	2	SHERRILL A STRICKLAND JR.		09/18/2025	**$798.00**
48847	2	VALERIA W EDWARDS		09/18/2025	**$3,000.00**
48848	2	WATERCRAFT WORKS		09/18/2025	**$21,122.41**
48849	2	WB BRAWLEY COMPANY		09/18/2025	**$216,654.99**
48850	2	WK DICKSON & CO., LLC		09/18/2025	**$7,856.50**
56	Checks Totaling -				**$599,569.25**

Check Listing

Date From: 8/23/2025 Date To: 9/19/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

Check Number	Bank	Vendor	Date	Amount

Totals By Fund

	Checks	Voids	Total
10	$342,687.02	$36.58	$342,650.44
12	$104.09		$104.09
30	$15,462.65		$15,462.65
31	$5,795.00		$5,795.00
32	$8,604.00		$8,604.00
50	$219,059.99		$219,059.99
60	$7,856.50		$7,856.50
Totals:	$599,569.25	$36.58	$599,532.67

Cash Balance Report

Period Ending 9/19/2025

NORTH TOPSAIL BEACH

Bank 1	CHECKING FCB Acct#- 0852		
	Account		Balance
	10-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852		$0.00
	12-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852		$0.00
	15-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852		$0.00
	30-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852		$0.00
	31-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852		$0.00
	50-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852		$0.00
	Bank 1	Total:	$0.00

Bank 2	MONEY MARKET FCB Acct#- 0860		
	Account		Balance
	10-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$347,930.78
	12-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$509,945.84
	15-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$0.00
	30-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$1,354,929.96
	31-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$164,004.25
	32-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$23,128.79
	50-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		$42,052.56
	60-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860		-$16,416.50
	Bank 2	Total:	$2,425,575.68

Bank 3	NC CAPITAL MANAGEMENT TRUST Acct#-		
	Account		Balance
	10-101-04 NC CASH MGMT TRUST		$13,019,377.82
	12-101-04 NC CASH MGMT TRUST		$3,247,485.70
	15-101-04 NC CASH MGMT TRUST		$0.00
	30-101-04 NC CASH MGMT TRUST		$5,215,767.66
	31-101-04 NC CASH MGMT TRUST		$5,021,254.37
	32-101-04 NC CASH MGMT TRUST		$2,423,942.00
	50-101-04 NC CASH MGMT TRUST		$3,765,072.87
	Bank 3	Total:	$32,692,900.42

Bank 4	BB&T SAVINGS ACCOUNT Acct#-		
	Account		Balance
	10-101-06 BB & T SAVINGS ACCT		$0.00

Cash Balance Report

Period Ending 9/19/2025

	30-101-06 BB & T SAVINGS ACCT			$0.00
		Bank 4	Total:	$0.00
Bank 5	POLICE DOJ ACCOUNT Acct#-			
	Account			Balance
	10-101-07 POLICE - DOJ Account			$1,200.15
		Bank 5	Total:	$1,200.15
Bank 6	POLICE STATE ACCOUNT Acct#-			
	Account			Balance
	10-101-08 POLICE - STATE Account			$332.29
		Bank 6	Total:	$332.29
Bank 7	POLICE FEDERAL TREASURY ACCT. Acct#-			
	Account			Balance
	10-101-09 POLICE - FED TREASURY Acct.			$62.31
		Bank 7	Total:	$62.31

Total Cash Balance:	$35,120,070.85