



BOARD OF ALDERMEN
AGENDA ITEM
03/05/25

ISSUE: Budget Amendment 2025-25.19

PRESENTED BY: Kim Weaver, Deputy Finance Officer

DEPARTMENT: Shoreline Protection - Fund 30

Background: Due to the delayed funding agreement for the Fund 32 Grant Project FEMA-4837-NC PTC 8 and the need for this work to commence; Fund 30 is transferring \$2,974,942 to Fund 32 and moving forward contemplates that this transfer will be repaid to Fund 30 and all federal and state requirements for reimbursement followed.

Attachment: Budget Amendment 2025-25.19

Recommendation: Approve Amendment as recommended

Action Needed: Yes

Suggested Motion: *"I, _____, make a motion to approve Budget Amendment 2025-25.19 as presented."*

Funds: 30

Follow Up: Deputy Finance Officer

ORDINANCE NO. 2025-25.19
TOWN OF NORTH TOPSAIL BEACH, NC
Ordinance Amending the 2024-25 Shoreline Protection Fund (30)

THE TOWN OF NORTH TOPSAIL BEACH, NORTH CAROLINA DOES ORDAIN that the following annual budget ordinance is hereby amended:

Section I: Estimated Revenues and Appropriations. Shoreline Protection Fund is hereby amended by increasing estimated revenues and appropriations in the amount indicated:

	2024-25 Amended Budget	Increase (Decrease)	2024-25 Amended Budget
ESTIMATED REVENUES			
30-301-00 Accommodation Tax	1,781,123	-	1,781,123
30-301-05 Ad Valorem Tax - Beach	1,600,845	-	1,600,845
30-317-01 County Grant Funding	150,000	-	150,000
30-329-00 Interest Income	96,214	-	96,214
30-336-00 Sea Oats Program	25,000	-	25,000
30-345-00 Local Option Sales Tax	741,724	-	741,724
30-350-01 Paid Parking Revenue	336,375	-	336,375
30-399-00 Appropriated Fund Balance	8,298,755	2,974,942	(1) 11,273,697
Total Revenues	13,030,036	2,974,942	16,004,978
APPROPRIATIONS			
30-710-08 Lease Payments	74,000	-	74,000
30-710-10 Beach Lobbyist Contract	63,000	-	63,000
30-710-12 Beach/Access Maintenance	78,497	-	78,497
30-710-14 Beach Meetings/ Conferences	20,000	-	20,000
30-710-15 M & R Dune/Crosswalk	25,000	-	25,000
30-710-45 Contracted Services	680,000	-	680,000
30-710-59 Sea Oats Program	50,000	-	50,000
30-720-07 New River EIS Project	280,000	-	280,000
30-720-08 Contracts, Plans, Specs	20,000	-	20,000
30-720-10 Vitex	227,640	-	227,640
30-720-50 2022B SOB Payment	1,957,643	-	1,957,643
30-720-57 2022C FEMA SOB Interest	253,245	-	253,245
30-720-60 30 Year Beach Plan	275,000	-	275,000
30-720-64 Sandbag Repair Project	200,000	-	200,000
30-999-01 Future Projects Fund	495,159	-	495,159
30-998-02 Transfer out - Fund 31 Beach Maintenance	8,330,852	-	8,330,852
30-998-03 Transfer out - Fund 32 PTC 8	-	2,974,942	(1) 2,974,942
Total Appropriations	13,030,036	2,974,942	16,004,978

(1) Transfer out to Fund 32 Grant Project FEMA-4837-NC PTC 8 \$2,974,942 due to the delayed funding agreement for the project and the need for this work to commence. Moving forward contemplates that this transfer will be repaid to Fund 30 and all federal and state requirements for reimbursement followed.

Section II: Copies of this ordinance shall be furnished to the Town Manager, the Finance Officer and to the Clerk to the Board.

Adopted this 5th Day of March 2025.

Motion made by _____, 2nd by _____

VOTE: ___ FOR ___ AGAINST ___ ABSENT

 JOANN MCDERMON, MAYOR

 KIM WEAVER, DEPUTY FINANCE OFFICE