



BOARD OF ALDERMEN
AGENDA ITEM
DECEMBER 6, 2023

ISSUE: Budget Amendment 2023-24.7

PRESENTED BY: Caitlin Elliott, Finance Officer

DEPARTMENT: Police Department

BACKGROUND: North Topsail Beach Police Department participates in a program known as the Law Enforcement Support Program, commonly referred to as the "LESO Program". Through it, the Police Department can obtain surplus items from the military base at no cost. Some items that we have received are ATVs, generators, pickup trucks, tools and more. A stipulation is that upon the completion of the retainage period, if the department sells an asset, then the proceeds must be allocated back to the Police Department.

The Police Department has recently sold an ATV that was an asset obtained from the LESO program as described above. This amendment is to properly represent the funds of this sale and allocate it back to the Police Department.

ATTACHMENTS: Budget Amendment 2023-24.7

RECOMMENDATION: Approve Amendment as recommended

ACTION NEEDED: Yes

SUGGESTED MOTION: *"I, _____, make a motion to approve Budget Amendment 2023-24.7 as presented."*

FUNDS: 10

FOLLOW UP: Finance Officer

TOWN OF NORTH TOPSAIL BEACH
2008 Loggerhead Court
North Topsail Beach, NC 28460

FISCAL YEAR 2023-2024

AMENDMENT TO THE BUDGET ORDINANCE

BA 2023-24.7

BE IT ORDAINED by the Governing Board for the Town of North Topsail Beach, North Carolina that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2024:

Section 1: To amend the General Fund appropriations with increases as follows:

<u>DEPARTMENT NO:</u>	<u>ACCOUNT</u>		
510	LESO PROGRAM	\$	2,550.00
Total Expenditures			\$ 2,550.00

This amendment will result in an increase to the following departments:
POLICE
 The purpose of this budget amendment is to appropriate funds received for sale of an LESO surplus item.

Section 2: To amend the General Fund estimated revenues with increases as follows:

382	SALE OF LESO ASSETS	\$	2,550.00
Total Revenues			\$ 2,550.00

The Finance Officer has performed a thorough analysis of the Revenues and has determined that the following changes are recommended to ensure a balanced statement for Fiscal Year 2023-2024.

Section 3: Copies of the budget ordinance amendment shall be furnished to the Town Clerk, the Council, the Budget Officer, and the Finance Officer for their direction.

Adopted this 6th day of December 2023.

Motion made by _____, 2nd by _____

VOTE: ___ FOR ___ AGAINST ___ ABSENT

 JOANN MCDERMON, MAYOR

 CAITLIN ELLIOTT, FINANCE OFFICER

ORIGINAL BUDGET	7/1/2023	\$	7,591,075.78	
Budget Amendment 1 & 2	7/5/2023	\$	-	Fund 10 Dept to Dept Amendment
Budget Amendment 3	8/2/2023	\$	100.00	
Budget Amendment 5	10/4/2023	\$	-	Fund 10 Dept to Dept Amendment
Budget Amendment 6	11/1/2023	\$	1,020.00	
Budget Amendment 7	12/6/2023	\$	2,550.00	
New Budget Ordinance for FY 23-24		\$	7,594,745.78	