



BOARD OF ALDERMEN  
AGENDA ITEM  
DECEMBER 6, 2023

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ISSUE: Budget Amendment 2023-24.8

PRESENTED BY: Caitlin Elliott, Finance Officer

DEPARTMENT: Capital Improvement Fund

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BACKGROUND: Last year Onslow County approved for the Town to receive a fire tax. This was not a new additional tax but rather 3 cents of the County's collected levy within North Topsail Beach, redistributed to the Town. It is to be used solely for fire initiatives and is to be an ongoing receivable sent after the close of the prior fiscal year. This amendment is to allocate the funds received this year for the 22-23 fiscal year.

ATTACHMENTS: Budget Amendment 2023-24.8

RECOMMENDATION: Approve Amendment as recommended

ACTION NEEDED: Yes

SUGGESTED MOTION: *"I, \_\_\_\_\_, make a motion to approve Budget Amendment 2023-24.8 as presented."*

FUNDS: 12

FOLLOW UP: Finance Officer

**TOWN OF NORTH TOPSAIL BEACH**  
**2008 Loggerhead Court**  
**North Topsail Beach, NC 28460**

**FISCAL YEAR 2023-2024**

**AMENDMENT TO THE BUDGET ORDINANCE**

**BA 2023-24.8**

**BE IT ORDAINED** by the Governing Board for the Town of North Topsail Beach, North Carolina that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2024:

**Section 1:** To amend the Capital Improvement Fund appropriations with increases as follows:

<u>DEPARTMENT NO:</u>	<u>ACCOUNT</u>	
750	FIRE DEPARTMENT	\$ 474,968.45
<b>Total Expenditures</b>		<b>\$ 474,968.45</b>

This amendment will result in an increase to the following departments:  
**CAPITAL IMPROVEMENTS**  
 The purpose of this budget amendment is to appropriate fire tax funds from Onslow County.

**Section 2:** To amend the Capital Improvement Fund estimated revenues with increases as follows:

301	ONSLOW COUNTY FIRE TAX	\$ 474,968.45
<b>Total Revenues</b>		<b>\$ 474,968.45</b>

The Finance Officer has performed a thorough analysis of the Revenues and has determined that the following changes are recommended to ensure a balanced statement for Fiscal Year 2023-2024.

**Section 3:** Copies of the budget ordinance amendment shall be furnished to the Town Clerk, the Council, the Budget Officer, and the Finance Officer for their direction.

Adopted this 6th day of December 2023.

Motion made by \_\_\_\_\_, 2nd by \_\_\_\_\_

**VOTE: \_\_\_ FOR \_\_\_ AGAINST \_\_\_ ABSENT**

\_\_\_\_\_  
 JOANN MCDERMON, MAYOR

\_\_\_\_\_  
 CAITLIN ELLIOTT, FINANCE OFFICER

<b>ORIGINAL BUDGET</b>	<b>7/1/2023</b>	<b>\$</b>	<b>1,743,696.00</b>
Budget Amendment 8	12/6/2023	\$	474,968.45
New Budget Ordinance for FY 23-24		\$	<b>2,218,664.45</b>