



BOARD OF ALDERMEN
MEMORANDUM

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Caitlin Elliott, Finance Officer

SUBJECT: Monthly Financial Report

DATE: August 24, 2023

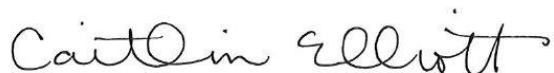
The following events occurred during August 2023 in the Finance Department:

- Finance is preparing for our auditors who are scheduled to come in the beginning of September.
- The Town received a FEMA reimbursement for \$4,655,149.71 from the Hurricane Florence, Category G, Beach Renourishment project in Phase 5. This has been submitted to the Town's FEMA 2022A Special Obligation Bond.
- The Town received the three-cent fire district tax from Onslow County in the amount of \$474,968.45. As a reminder, this was not a new tax but rather three cents of the County's 0.655 taxes that were collected in North Topsail Beach. Per agreement, this allocation is to be used for fire services.
- The Town collected \$84,047.35 in interest within the North Carolina Capital Management Trust account in July.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31, the Capital Project Fund for the beach renourishment project.

- We received \$126,291.75 in paid parking revenues for the month of July. This month, the majority of revenues were made up of daily passes. For comparison, July of 2022 we collected \$84,331.
- For property taxes this month, we have received \$11,065.59 from Onslow County. The new 2023 tax bills have recently been disbursed by the County. July's Motor Vehicle taxes have been deposited for \$5,821.61.
- To date, we have processed approximately \$176,601 in accounts payable this month. The check register is enclosed for review. Please be aware that there is one remaining check run for the month of August.
- We have collected \$650,088 for Occupancy Taxes to date during August from short-term rentals during the month of July. A detailed report is attached. For revenue comparison, last year during the same period we collected \$651,954.
- Lastly, we received \$362,922.80 for Sales and Use Tax, for collections during June. Last year, for revenue comparison, we collected \$278,038.23 for the same period. We also received our quarterly Solid Waste Disposal Tax in the amount of \$207.91.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,



Caitlin Elliott
Finance Officer

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 1 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
10-301-00 AD VALOREM TAX - Current Year	3,982,875	0.00	0.00	14,380.66	(3,968,494.34)	0%	
10-301-01 AD VALOREM TAX - Prior Years	50,000	0.00	0.00	15,876.12	(34,123.88)	32%	
10-301-02 AD VALOREM TAX - MOTV	70,000	0.00	0.00	15,306.40	(54,693.60)	22%	
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	29.53	(2,970.47)	1%	
10-329-00 INTEREST	100,000	0.00	0.00	63,876.63	(36,123.37)	64%	
10-335-00 MISCELLANEOUS	5,000	0.00	0.00	11,500.00	6,500.00	230%	
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	0.00	58.50	(4,941.50)	1%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	0.00	(330,000.00)		
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	30,000	0.00	0.00	0.00	(30,000.00)		
10-345-00 LOCAL OPTION SALES TAX	1,957,725	0.00	0.00	473,551.48	(1,484,173.52)	24%	
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	207.91	(542.09)	28%	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	1,412.00	(588.00)	71%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	59,989.31	(52,135.69)	54%	
10-351-01 OFFICER CITATIONS & COURT	2,500	0.00	0.00	630.50	(1,869.50)	25%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	2,000	0.00	0.00	1,650.00	(350.00)	83%	
10-352-03 PLANNING DEPT. FEES	6,000	0.00	0.00	0.00	(6,000.00)		
10-355-00 BUILDING PERMITS	85,000	0.00	0.00	9,067.10	(75,932.90)	11%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	0.00	2,480.00	(12,520.00)	17%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	0.00	2,310.00	(15,690.00)	13%	
10-355-03 PLUMBING PERMITS	2,500	0.00	0.00	490.00	(2,010.00)	20%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	(500.00)		
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	0.00	(86.00)	(386.00)	-29%	
10-355-06 TECHNOLOGY FEE	7,500	0.00	0.00	878.64	(6,621.36)	12%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	0.00	800.00	(2,200.00)	27%	
10-355-09 CCR FEES	0	0.00	0.00	275.00	275.00		

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 2 Of 12

Period Ending 6/30/2024

10 GENERAL FUND								
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent		
10-357-08 ZONING PERMITS	20,000	0.00	0.00	14,525.00	(5,475.00)	73%		
10-359-00 REFUSE COLLECTION FEES	514,524	0.00	0.00	85,338.86	(429,185.50)	17%		
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	525.00	(9,475.00)	5%		
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	160.00	(1,840.00)	8%		
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	400.00	(2,100.00)	16%		
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	0.00	(20,000.00)			
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	0.00	(6,993.00)			
10-383-00 SALE OF FIXED ASSETS	20,000	0.00	0.00	0.00	(20,000.00)			
10-399-02 T/I OTHER FUNDS	200,383	0.00	0.00	0.00	(200,383.42)			
Revenues Totals:	7,591,076	0.00	0.00	775,632.64	(6,815,443.14)	10%		
Expenses								
10-410-02 SALARIES	36,000	0.00	0.00	6,000.00	30,000.00	17%		
10-410-05 FICA (7.65%)	2,754	0.00	0.00	459.00	2,295.00	17%		
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	2,000.00			
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	0.00	1,500.00			
10-410-43 AUDITOR FEES	15,500	0.00	0.00	0.00	15,500.00			
10-410-45 TAX COLLECTION FEES	68,000	0.00	0.00	2,113.67	65,886.33	3%		
10-410-47 PROFESSIONAL SERVICES	125,000	0.00	0.00	4,456.77	120,543.23	4%		
10-410-50 DONATIONS OTHER AGENCIES	6,000	0.00	0.00	0.00	6,000.00			
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	153.00	2,597.00	6%		
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00			
10-410-58 TAX REFUNDS	2,000	0.00	0.00	0.00	2,000.00			
10-410-95 BOARD STIPEND	3,600	0.00	0.00	900.00	2,700.00	25%		
GOVERNING BODY Totals:	265,604	0.00	0.00	14,082.44	251,521.56	5%		
10-420-02 SALARIES	508,586	0.00	0.00	48,437.17	460,149.29	10%		
10-420-05 FICA (7.65%)	37,095	0.00	0.00	3,693.77	33,401.08	10%		
10-420-06 GROUP INSURANCE	60,859	0.00	0.00	6,132.39	54,726.61	10%		
10-420-07 ORBIT RETIREMENT (12.23%)	62,843	0.00	0.00	6,277.46	56,565.58	10%		
10-420-08 401K (3%)	14,547	0.00	0.00	1,309.17	13,237.83	9%		

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 3 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
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10-420-09 TOWN INSURANCE HRA	46,500	0.00	0.00	13,821.55	32,678.45	30%	
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	6,000.00		
10-420-11 POSTAGE	2,500	0.00	0.00	814.90	1,685.10	33%	
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	1,000.00		
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	5,000.00		
10-420-15 BANK CHARGES	2,000	0.00	0.00	349.15	1,650.85	17%	
10-420-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-420-17 M & R VEHICLE	1,500	0.00	0.00	77.20	1,422.80	5%	
10-420-18 CONSUMABLES	5,000	0.00	0.00	0.00	5,000.00		
10-420-26 ADVERTISING	1,500	0.00	0.00	100.00	1,400.00	7%	
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	101.22	2,098.78	5%	
10-420-32 OFFICE SUPPLIES	0	0.00	0.00	93.99	(93.99)		
10-420-33 DEPARTMENT SUPPLIES	6,000	0.00	0.00	214.16	5,785.84	4%	
10-420-34 TOWN APPAREL & MERCH EXPENSE	3,000	0.00	0.00	175.96	2,824.04	6%	
10-420-45 CONTRACTED SERVICES	54,000	0.00	0.00	3,912.46	50,087.54	7%	
10-420-53 DUES & SUBSCRIPTIONS	9,600	0.00	0.00	3,066.00	6,534.00	32%	
10-420-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	78.83	9,921.17	1%	
10-420-74 CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00		
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	0.00	1,472.08	10,527.92	12%	
ADMINISTRATION Totals:	862,730	0.00	0.00	90,127.46	772,602.89	10%	
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	5,000.00		
ELECTIONS Totals:	5,000	0.00	0.00	0.00	5,000.00		
10-480-02 SALARIES	76,000	0.00	0.00	8,687.94	67,312.06	11%	
10-480-05 FICA (7.65%)	5,814	0.00	0.00	662.67	5,151.33	11%	
10-480-06 GROUP INSURANCE	9,000	0.00	0.00	1,527.35	7,472.65	17%	
10-480-07 ORBIT RETIREMENT (12.96%)	9,850	0.00	0.00	1,125.96	8,723.64	11%	
10-480-08 401K (3%)	2,280	0.00	0.00	260.64	2,019.36	11%	

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 4 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
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10-480-10 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	1,173.92	4,826.08	20%	
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	200.00	800.00	20%	
10-480-53 DUES & SUBSCRIPTIONS	44,165	0.00	0.00	22,689.00	21,476.40	51%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-480-76 EQUIPMENT LEASE PAYMENTS (Computers)	17,000	0.00	0.00	0.00	17,000.00		
IT DEPARTMENT Totals:	174,109	0.00	0.00	36,327.48	137,781.52	21%	
10-490-02 SALARIES	161,000	0.00	0.00	14,584.21	146,415.79	9%	
10-490-03 PART-TIME SALARIES	0	0.00	0.00	489.00	(489.00)		
10-490-05 FICA (7.65%)	12,317	0.00	0.00	1,153.10	11,163.40	9%	
10-490-06 GROUP INSURANCE	18,000	0.00	0.00	1,563.38	16,436.62	9%	
10-490-07 ORBIT RETIREMENT (12.23%)	23,717	0.00	0.00	1,890.13	21,826.67	8%	
10-490-08 401K (3%)	5,490	0.00	0.00	437.52	5,052.48	8%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	0.00	3,000.00		
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	0.00	1,000.00		
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	46.37	2,153.63	2%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	6,000.00	0.00	100%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	199.00	1,451.00	12%	
10-490-57 MISCELLANEOUS	250	0.00	0.00	100.00	150.00	40%	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	236,523	0.00	0.00	26,462.71	210,060.59	11%	
10-491-02 SALARIES	143,000	0.00	0.00	21,688.63	121,311.37	15%	
10-491-05 FICA (7.65%)	10,940	0.00	0.00	1,665.85	9,273.65	15%	
10-491-06 GROUP INSURANCE	18,000	0.00	0.00	3,085.27	14,914.73	17%	
10-491-07 ORBIT RETIREMENT (12.23%)	18,533	0.00	0.00	2,862.69	15,670.11	15%	
10-491-08 401K (3%)	4,290	0.00	0.00	662.66	3,627.34	15%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	0.00	4,500.00		

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 5 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	1,200.00		
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	290.04	3,009.96	9%	
10-491-45 CONTRACTED SERVICES	10,000	0.00	0.00	6,855.00	3,145.00	69%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	0.00	95.00	1,460.00	6%	
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
INSPECTIONS Totals:	245,817	0.00	0.00	37,205.14	208,612.16	15%	
10-500-11 PHONES	30,000	0.00	0.00	3,735.19	26,264.81	12%	
10-500-13 UTILITIES	65,300	0.00	0.00	6,935.42	58,364.58	11%	
10-500-15 M & R BUILDINGS/GROUNDS	65,000	0.00	0.00	7,930.65	57,069.35	12%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	1,720.31	4,779.69	26%	
10-500-35 FURNITURE	15,000	0.00	0.00	425.00	14,575.00	3%	
10-500-43 CLEANING SERVICES	15,000	0.00	0.00	1,750.00	13,250.00	12%	
10-500-45 PEST CONTROL	2,000	0.00	0.00	149.00	1,851.00	7%	
10-500-57 TOWN SIGN M & R	5,500	0.00	0.00	0.00	5,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	1,500.00		
10-500-74 CAPITAL OUTLAY	150,000	0.00	0.00	0.00	150,000.00		
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	12,000.00	12,000.00	50%	
PUBLIC BLDGS Totals:	388,800	0.00	0.00	34,645.57	354,154.43	9%	
10-501-09 WORKER'S COMPENSATION	57,750	0.00	0.00	42,266.40	15,483.60	73%	
10-501-13 PROPERTY LIABILITY & BONDS	135,450	0.00	0.00	70,462.00	64,988.00	52%	
10-501-17 VFIS INSURANCE	23,625	0.00	0.00	22,453.00	1,172.00	95%	
10-501-53 CYBER INSURANCE	15,000	0.00	0.00	13,626.77	1,373.23	91%	
10-501-54 FLOOD INSURANCE	45,000	0.00	0.00	0.00	45,000.00		
INSURANCE Totals:	276,825	0.00	0.00	148,808.17	128,016.83	54%	
10-509-02 PSA SALARY	15,905	0.00	0.00	2,446.68	13,458.32	15%	
10-509-05 FICA (7.65%)	1,220	0.00	0.00	187.16	1,032.84	15%	
PSA - RETIRED POLICE Totals:	17,125	0.00	0.00	2,633.84	14,491.16	15%	

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 6 Of 12

Period Ending 6/30/2024

OFFICERS

10-510-02 SALARIES	776,000	0.00	0.00	115,525.37	660,474.63	15%
10-510-03 PART-TIME SALARIES	6,900	0.00	0.00	2,664.00	4,236.00	39%
10-510-04 OVERTIME	35,000	0.00	0.00	9,292.75	25,707.25	27%
10-510-05 FICA (7.65%)	62,569	0.00	0.00	9,917.14	52,652.21	16%
10-510-06 GROUP INSURANCE	117,000	0.00	0.00	20,663.20	96,336.80	18%
10-510-07 ORBIT RETIREMENT (13.04%)	108,600	0.00	0.00	17,624.98	90,975.02	16%
10-510-08 401K (5%)	38,000	0.00	0.00	6,058.73	31,941.27	16%
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	0.00	2,876.38	12,123.62	19%
10-510-10 EMPLOYEE TRAINING	10,000	0.00	0.00	715.09	9,284.91	7%
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	0.00	3,500.00	
10-510-17 M & R VEHICLES	10,000	0.00	0.00	4,514.80	5,485.20	45%
10-510-31 GAS,OIL & TIRES	60,500	0.00	0.00	5,397.05	55,102.95	9%
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	0.00	1,000.00	
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	0.00	5,050.00	
10-510-36 UNIFORMS	12,000	0.00	0.00	642.40	11,357.60	5%
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	0.00	4,570.00	
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	0.00	4,160.00	
10-510-53 DUES & SUBSCRIPTIONS	23,421	0.00	0.00	5,057.20	18,363.80	22%
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	3,000.00	
10-510-73 NON-CAPITAL OUTLAY	29,500	0.00	0.00	0.00	29,500.00	
10-510-74 CAPITAL OUTLAY	59,100	0.00	0.00	61,179.07	(2,079.07)	104%
10-510-76 TAXES & TITLES	4,000	0.00	0.00	1,289.37	2,710.63	32%
POLICE Totals:	1,388,870	0.00	0.00	263,417.53	1,125,452.82	19%
10-545-02 SALARIES	227,500	0.00	0.00	32,749.84	194,750.16	14%
10-545-04 OVERTIME	6,000	0.00	0.00	1,648.45	4,351.55	27%
10-545-05 FICA (7.65%)	17,863	0.00	0.00	2,629.43	15,233.32	15%
10-545-06 GROUP INSURANCE	44,500	0.00	0.00	7,602.49	36,897.51	17%
10-545-07 ORBIT RETIREMENT (12.23%)	30,262	0.00	0.00	4,458.00	25,803.60	15%
10-545-08 401K (3%)	7,005	0.00	0.00	1,031.93	5,973.07	15%

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 7 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
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10-545-14 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-545-16 M & R EQUIPMENT	10,000	0.00	0.00	(276.18)	10,276.18	-3%	
10-545-17 M & R VEHICLES	15,000	0.00	0.00	0.00	15,000.00		
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	2,589.22	19,410.78	12%	
10-545-32 OFFICE SUPPLIES	500	0.00	0.00	0.00	500.00		
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	5,000	0.00	0.00	2,205.57	2,794.43	44%	
10-545-34 MOSQUITO CONTROL EXPENSE	5,000	0.00	0.00	0.00	5,000.00		
10-545-36 UNIFORMS	1,500	0.00	0.00	0.00	1,500.00		
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	0.00	6,000.00		
10-545-57 MISCELLANEOUS	100	0.00	0.00	0.00	100.00		
10-545-73 NON-CAPITAL OUTLAY	9,000	0.00	0.00	0.00	9,000.00		
10-545-74 CAPITAL OUTLAY	159,330	0.00	0.00	0.00	159,330.00		
10-545-76 TAXES & TITLES	12,000	0.00	0.00	0.00	12,000.00		
PUBLIC WORKS Totals:	581,059	0.00	0.00	54,638.75	526,420.60	9%	
10-560-13 STREET LIGHT EXPENSE	30,000	0.00	0.00	0.00	30,000.00		
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	0.00	25,000.00		
10-560-33 DEPARTMENTAL SUPPLIES	4,000	0.00	0.00	0.00	4,000.00		
10-560-43 TOWN ENTRANCE SIGNS	10,000	0.00	0.00	0.00	10,000.00		
10-560-72 STORMWATER	20,000	0.00	0.00	0.00	20,000.00		
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	0.00	40,000.00		
STREETS Totals:	129,000	0.00	0.00	0.00	129,000.00		
10-580-45 SANITATION CONTRACTS	413,969	0.00	0.00	35,137.85	378,831.51	8%	
10-580-46 TIPPING FEES	70,555	0.00	0.00	14,965.92	55,589.08	21%	
10-580-47 RECYCLING	30,000	0.00	0.00	0.00	30,000.00		
SANITATION Totals:	514,524	0.00	0.00	50,103.77	464,420.59	10%	
10-620-12 SNOWFLAKES	12,000	0.00	0.00	0.00	12,000.00		
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	1,500.00		
10-620-15 PARK MAINTENANCE	20,000	0.00	0.00	241.85	19,758.15	1%	

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 8 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	0.00	15,000.00		
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	90,000	0.00	0.00	0.00	90,000.00		
10-620-27 SPECIAL EVENTS	10,000	0.00	0.00	3,962.42	6,037.58	40%	
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	0.00	7,200.00		
RECREATION Totals:	157,200	0.00	0.00	4,204.27	152,995.73	3%	
10-690-02 SALARIES	896,500	0.00	0.00	128,900.91	767,599.09	14%	
10-690-03 PART-TIME SALARIES	88,192	0.00	0.00	0.00	88,192.00		
10-690-04 OVERTIME	40,000	0.00	0.00	8,106.40	31,893.60	20%	
10-690-05 FICA (7.65%)	78,392	0.00	0.00	10,349.89	68,041.61	13%	
10-690-06 GROUP INSURANCE	151,000	0.00	0.00	17,710.44	133,289.56	12%	
10-690-07 ORBIT RETIREMENT (12.23%)	121,694	0.00	0.00	17,756.16	103,938.24	15%	
10-690-08 401K (3%)	28,170	0.00	0.00	4,079.99	24,090.01	14%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	196.88	5,303.12	4%	
10-690-16 M & R EQUIPMENT	22,000	0.00	0.00	0.00	22,000.00		
10-690-17 M & R VEHICLES	19,000	0.00	0.00	574.52	18,425.48	3%	
10-690-31 GAS, OIL & TIRES	22,000	0.00	0.00	3,624.26	18,375.74	16%	
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	46,000	0.00	0.00	1,225.12	44,774.88	3%	
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	6,000.00		
10-690-36 UNIFORMS	8,500	0.00	0.00	0.00	8,500.00		
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	38.00	3,962.00	1%	
10-690-53 DUES & SUBSCRIPTIONS	8,500	0.00	0.00	2,446.00	6,054.00	29%	
10-690-57 MISCELLANEOUS	300	0.00	0.00	0.00	300.00		
10-690-73 COMUNICATIONS EQUIP	6,000	0.00	0.00	0.00	6,000.00		
10-690-74 CAPITAL OUTLAY	55,000	48,567.19	0.00	0.00	6,432.81	88%	
10-690-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00		
FIRE DEPARTMENT Totals:	1,612,748	48,567.19	0.00	195,008.57	1,369,172.14	15%	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	0.00	1,000.00		

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 9 Of 12

Period Ending 6/30/2024

10 GENERAL FUND								
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent		
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	9.58	990.42	1%		
COMMITTEES Totals:	2,000	0.00	0.00	9.58	1,990.42	0%		
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND	200,383	0.00	0.00	0.00	200,383.42			
Totals:	200,383	0.00	0.00	0.00	200,383.42			
10-999-01 CONTINGENCY	532,756	0.00	0.00	0.00	532,756.45			
CONTINGENCY Totals:	532,756	0.00	0.00	0.00	532,756.45			
Expenses Totals:	7,591,076	48,567.19	0.00	957,675.28	6,584,833.31	13%		
10 GENERAL FUND	Revenues Over/(Under) Expenses:		0.00	(182,042.64)				

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 10 Of 12

Period Ending 6/30/2024

12 CAPITAL IMPROVEMENT FUND								
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent		
Revenues								
12-301-00 AD VALOREM TAX (.07)	1,072,313	0.00	0.00	3,871.62	(1,068,440.88)	0%		
12-301-03 ONSLOW COUNTY FIRE TAX	0	0.00	0.00	474,968.45	474,968.45			
12-383-00 SALE OF FIXED ASSETS	471,000	0.00	0.00	0.00	(471,000.00)			
12-390-00 TRANSFER IN - FROM GENERAL FUND	200,383	0.00	0.00	0.00	(200,383.42)			
Revenues Totals:	1,743,696	0.00	0.00	478,840.07	(1,264,855.85)	27%		
Expenses								
12-750-01 FIRE DEPARTMENT	930,563	0.00	0.00	0.00	930,562.50			
12-750-02 FIRE TRUCK	153,188	0.00	0.00	0.00	153,187.50			
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	100,000.00			
12-750-11 FUTURE CAPITAL IMPROVEMENTS	559,946	0.00	0.00	0.00	559,945.92			
Totals:	1,743,696	0.00	0.00	0.00	1,743,695.92			
Expenses Totals:	1,743,696	0.00	0.00	0.00	1,743,695.92			
12 CAPITAL IMPROVEMENT FUND	Revenues Over/(Under) Expenses:		0.00	478,840.07				

Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 11 Of 12

Period Ending 6/30/2024

30 SHORELINE PROTECTION

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
Revenues						
30-301-00 ACCOMMODATION TAX	1,650,000	0.00	0.00	1,055,855.03	(594,144.97)	64%
30-301-05 AD VALOREM TAX - Beach	1,531,875	0.00	0.00	5,529.20	(1,526,345.80)	0%
30-329-00 INTEREST INCOME	25,000	0.00	0.00	21,432.07	(3,567.93)	86%
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	(25,000.00)	
30-345-00 LOCAL OPTION SALES TAX	686,567	0.00	0.00	162,088.08	(524,478.57)	24%
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	179,967.94	(156,407.06)	54%
Revenues Totals:	4,254,817	0.00	0.00	1,424,872.32	(2,829,944.33)	33%
Expenses						
30-710-08 LEASE PAYMENTS	48,000	0.00	0.00	0.00	48,000.00	
30-710-10 BEACH LOBBYIST CONTRACT	60,000	0.00	0.00	10,413.47	49,586.53	17%
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	11,236.72	38,763.28	22%
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	1,100.00	18,900.00	6%
30-710-15 M & R DUNE/CROSSWALK	8,000	0.00	0.00	0.00	8,000.00	
30-710-45 CONTRACTED SERVICES	10,000	0.00	0.00	0.00	10,000.00	
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	0.00	50,000.00	
Totals:	246,000	0.00	0.00	22,750.19	223,249.81	9%
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	9,000.00	271,000.00	3%
30-720-08 CONTRACTS, PLANS, SPECS	200,000	0.00	0.00	45,055.00	154,945.00	23%
30-720-10 VITEX	216,000	0.00	0.00	0.00	216,000.00	
30-720-50 2022B SOB PAYMENT	2,006,204	0.00	0.00	0.00	2,006,204.00	
30-720-57 2022C FEMA SOB FEES	0	0.00	0.00	88,994.89	(88,994.89)	
30-720-60 30 YEAR BEACH PLAN	30,000	0.00	0.00	0.00	30,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	200,000.00	
30-720-68 Future Projects Fund	1,076,613	0.00	0.00	0.00	1,076,612.65	
BEACH REN. / DUNE STAB. Totals:	4,008,817	0.00	0.00	143,049.89	3,865,766.76	4%
Expenses Totals:	4,254,817	0.00	0.00	165,800.08	4,089,016.57	4%

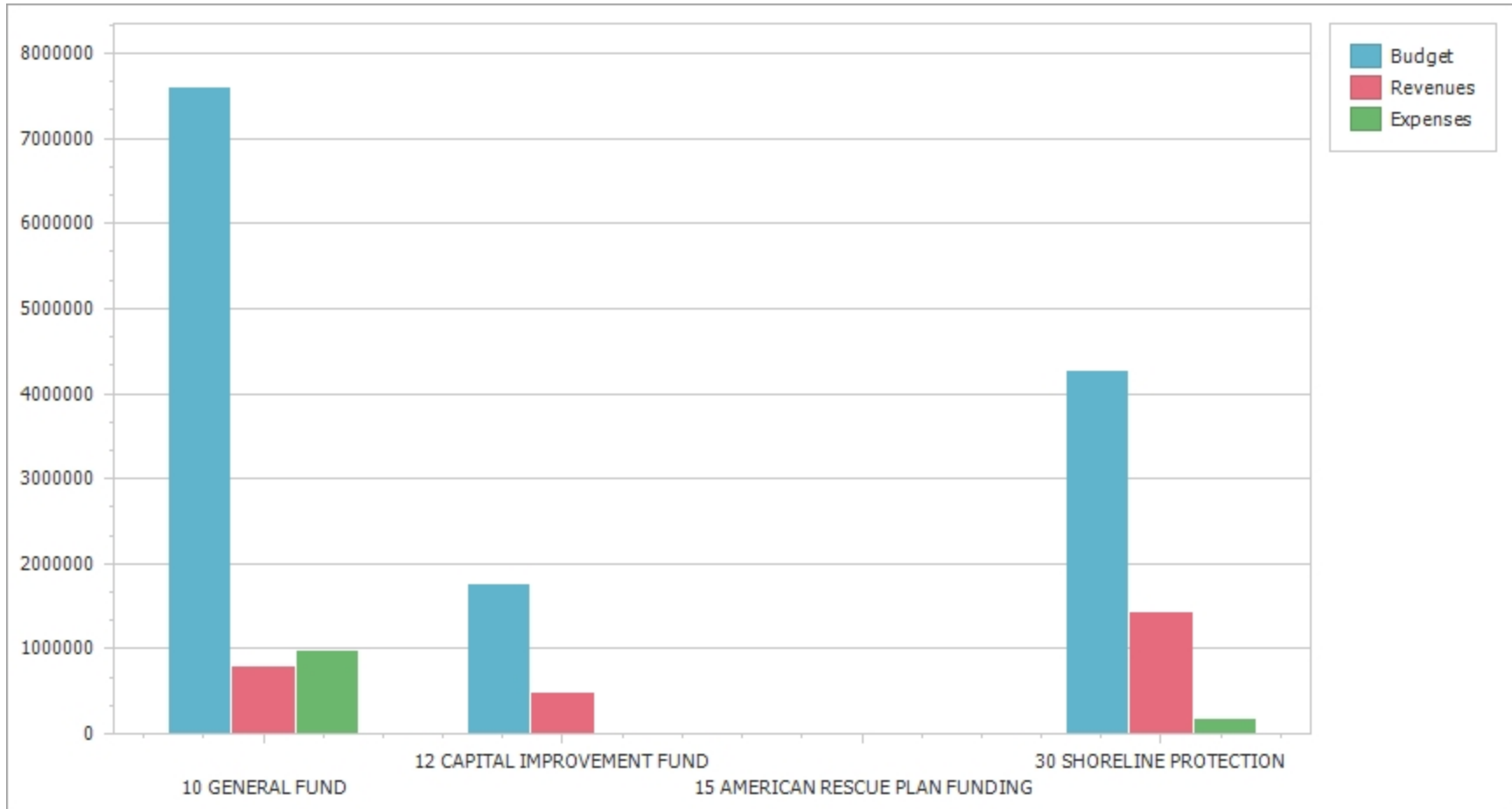
Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:03:36 AM

Page 12 Of 12

Period Ending 6/30/2024

30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:	0.00	1,259,072.24
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Budget vs Actual

NORTH TOPSAIL BEACH
8/25/2023 9:12:42 AM

Page 1 Of 1

Period Ending 6/30/2025

31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
Revenues						
31-330-00 LOAN PROCEEDS	0	0.00	0.00	10,857,303.66	10,857,303.66	
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	8,493,442.31	(9,105,741.69)	48%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	7,875,000.00	(2,625,000.00)	75%
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	0.00	0.00	(1,528,133.90)	
Revenues Totals:	29,627,318	0.00	0.00	27,225,745.97	(2,401,571.93)	92%
Expenses						
31-440-00 2022A DEBT SERVICE	0	0.00	0.00	8,493,442.31	(8,493,442.31)	
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	0.00	3,996.00	5,004.00	44%
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	0.00	364,678.25	(154,678.25)	174%
31-450-03 LABORATORY ANALYSIS	44,400	0.00	0.00	6,020.00	38,380.00	14%
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	0.00	8,882.50	1,117.50	89%
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	180,000.00	0.00	100%
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	0.00	9,141,735.55	(763,625.55)	109%
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	45,000.00	0.00	100%
31-450-08 PROFESSIONAL FEES	123,490	0.00	0.00	562,915.14	(439,425.14)	456%
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	0.00	3,520,613.37	5,101,039.27	41%
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	0.00	208,271.27	376,728.73	36%
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	0.00	595.00	920,070.26	0%
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	0.00	1,690.00	10,498,310.00	0%
Totals:	29,627,318	0.00	0.00	22,537,839.39	7,089,478.51	76%
Expenses Totals:	29,627,318	0.00	0.00	22,537,839.39	7,089,478.51	76%
31 CAPITAL PROJECT BEACH MAINTENANCE	Revenues Over/(Under) Expenses:		0.00	4,687,906.58		

GL Account History Summary

NORTH TOPSAIL BEACH

8/25/2023 9:02 AM

Page 1/1

Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 8/1/2023 - 8/25/2023

GL Account - 30-301-00 ACCOMMODATION TAX					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 23-24		Beg Balance	\$0.00	\$4,726,587.92	
08/01/2023	OCC TAX	GL GJ	\$0.00	\$552.98	08/03/2023
08/02/2023	OCC TAX	GL GJ	\$0.00	\$296.25	08/03/2023
08/04/2023	OCC TAX	GL GJ	\$0.00	\$508.26	08/07/2023
08/07/2023	OCC TAX	GL GJ	\$0.00	\$1,047.48	08/14/2023
08/08/2023	OCC TAX	GL GJ	\$0.00	\$120,139.13	08/14/2023
08/08/2023	OCC TAX	GL GJ	\$0.00	\$166.07	08/14/2023
08/09/2023	OCC TAX	GL GJ	\$0.00	\$69.68	08/14/2023
08/10/2023	OCC TAX	GL GJ	\$0.00	\$124.74	08/15/2023
08/11/2023	OCC TAX	GL GJ	\$0.00	\$1,544.76	08/15/2023
08/11/2023	OCC TAX	GL GJ	\$0.00	\$2,098.23	08/16/2023
08/11/2023	OCC TAX	GL GJ	\$0.00	\$141,568.59	08/16/2023
08/14/2023	OCC TAX	GL GJ	\$0.00	\$342.76	08/17/2023
08/14/2023	OCC TAX	GL GJ	\$0.00	\$387.98	08/17/2023
08/15/2023	OCC TAX	GL GJ	\$0.00	\$74,182.04	08/17/2023
08/16/2023	OCC TAX	GL GJ	\$0.00	\$179,128.98	08/17/2023
08/17/2023	OCC TAX	GL GJ	\$0.00	\$92.67	08/24/2023
08/18/2023	OCC TAX	GL GJ	\$0.00	\$92,108.24	08/24/2023
08/18/2023	OCC TAX	GL GJ	\$0.00	\$1,518.61	08/24/2023
08/21/2023	OCC TAX	GL GJ	\$0.00	\$212.70	08/24/2023
08/23/2023	OCC TAX	GL GJ	\$0.00	\$33,998.14	08/24/2023
Transaction Totals			\$0.00	\$650,088.29	
**	End Balance		\$0.00	\$650,088.29	**

Check Listing

Date From: 8/1/2023 Date To: 8/31/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

08/24/2023 01:24 PM

Page: 1 of 2

Check Number	Bank	Vendor	Date	Amount
47172	1	AMERICAN INDUSTRIES, INC.	08/03/2023	<u>\$2,067.24</u>
47173	1	APPLIED TECHNOLOGY & MNGMT	08/03/2023	<u>\$5,195.75</u>
47174	1	BLACKS TIRE SERVICE	08/03/2023	<u>\$1,895.42</u>
47175	1	CIVICPLUS LLC	08/03/2023	<u>\$640.00</u>
47176	1	CROSSLEY MCINTOSH COLLIER	08/03/2023	<u>\$2,047.16</u>
47177	1	CW IT SUPPORT, INC.	08/03/2023	<u>\$1,216.01</u>
47178	1	LOWE'S HOME CENTERS	08/03/2023	<u>\$403.11</u>
47179	1	NANCY ANN AVERY	08/03/2023	<u>\$2,401.00</u>
47180	1	ONslow COUNTY FINANCE OFFICE	08/03/2023	<u>\$1,463.67</u>
47181	1	PEACHY CLEAN	08/03/2023	<u>\$250.00</u>
47182	1	RICK'S REPAIR SERVICE	08/03/2023	<u>\$13.60</u>
47183	1	SHERRILL A STRICKLAND JR.	08/03/2023	<u>\$855.00</u>
47184	1	THREAD FX	08/03/2023	<u>\$196.95</u>
47185	1	TOPSAIL TIMES NEWSPAPER	08/03/2023	<u>\$200.00</u>
47186	1	VERIZON WIRELESS	08/03/2023	<u>\$805.98</u>
47187	1	VILLAGE HARDWARE	08/03/2023	<u>\$159.19</u>
47188	1	WILD CHILD CUSTOM GRAPHICS LLC	08/03/2023	<u>\$267.50</u>
47189	1	WINZER	08/03/2023	<u>\$1,846.92</u>
47190	1	ARCHIVESOCIAL	08/10/2023	<u>\$3,641.00</u>
47191	1	CHARTER COMMUNICATIONS	08/10/2023	<u>\$510.08</u>
47192	1	DODSON PEST CONTROL	08/10/2023	<u>\$127.00</u>
47193	1	ECI COMMUNICATION	08/10/2023	<u>\$830.16</u>
47194	1	ESO	08/10/2023	<u>\$2,400.00</u>
47195	1	GFL ENVIRONMENTAL	08/10/2023	<u>\$35,137.85</u>
47196	1	GULFSTREAM STEEL & SUPPLY INC.	08/10/2023	<u>\$80.55</u>
47197	1	HR MANAGEMENT SOLUTIONS	08/10/2023	<u>\$255.00</u>
47198	1	JONES ONSLOW ELECTRIC COMPANY	08/10/2023	<u>\$3,873.76</u>
47199	1	NC STATE FIREFIGHTER'S ASSOCIATION	08/10/2023	<u>\$46.00</u>
47200	1	O'REILLY AUTOMOTIVE INC.	08/10/2023	<u>\$1,294.33</u>
47201	1	ONslow COUNTY SOLID WASTE DEPT	08/10/2023	<u>\$14,965.92</u>
47202	1	ONslow WATER & SEWER AUTHORITY	08/10/2023	<u>\$284.95</u>
47203	1	PELICAN COOLING & HEATING	08/10/2023	<u>\$133.75</u>

Check Listing

Date From: 8/1/2023 Date To: 8/31/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

08/24/2023 01:24 PM

Page: 2 of 2

Check Number	Bank	Vendor	Date	Amount
47204	1	RICK'S REPAIR SERVICE	08/10/2023	<u>\$13.60</u>
47205	1	SOUTHERN SOFTWARE INC.	08/10/2023	<u>\$4,166.00</u>
47206	1	TOWN OF SURF CITY	08/10/2023	<u>\$5,203.89</u>
47207	1	TRUIST BANK	08/10/2023	<u>\$8,914.04</u>
47208	1	BONITA L BRAY	08/17/2023	<u>\$650.00</u>
47209	1	CAVANAUGH MACDONALD CONSULTING	08/17/2023	<u>\$362.45</u>
47210	1	CDW GOVERNMENT	08/17/2023	<u>\$4,811.08</u>
47211	1	DIAL CORDY	08/17/2023	<u>\$9,000.00</u>
47212	1	DODSON PEST CONTROL	08/17/2023	<u>\$22.00</u>
47213	1	JONES ONSLOW ELECTRIC COMPANY	08/17/2023	<u>\$1,884.59</u>
47214	1	SHEPARDS WRECKER SERVICE	08/17/2023	<u>\$27.20</u>
47215	1	STAPLES	08/17/2023	<u>\$81.01</u>
47216	1	TRACY CURTIS-RAYNOR	08/17/2023	<u>\$1,000.00</u>
47217	1	AREA 51 POWDER COATING INC.	08/17/2023	<u>\$1,819.00</u>
47218	1	CAROLINA FLOORING & ROOFING	08/17/2023	<u>\$35,058.97</u>
47219	1	OTIS ELEVATOR COMPANY	08/17/2023	<u>\$2,503.80</u>
47220	1	APPLIED TECHNOLOGY & MNGMT	08/24/2023	<u>\$100.00</u>
47221	1	AT&T MOBILITY	08/24/2023	<u>\$1,387.93</u>
47222	1	FIRST CITIZENS BANK CC	08/24/2023	<u>\$8,003.98</u>
47223	1	GREATAMERICA FINANCIAL SERVS	08/24/2023	<u>\$1,569.45</u>
47224	1	METLIFE	08/24/2023	<u>\$2,337.86</u>
47225	1	N.C. DEPARTMENT OF LABOR	08/24/2023	<u>\$50.00</u>
47226	1	ONSLOW COUNTY TAX COLLECTOR	VOIDED	<u>\$3.03</u>
47227	1	PEACHY CLEAN	08/24/2023	<u>\$500.00</u>
47228	1	PLURIS, LLC	08/24/2023	<u>\$302.50</u>
47229	1	DANA SAFETY SUPPLY, INC.	08/24/2023	<u>\$1,324.00</u>
58	Checks Totaling -			\$176,601.23

Totals By Fund

	Checks	Voids	Total
10	\$157,201.59	\$3.03	\$157,198.56
30	\$14,203.89		\$14,203.89
31	\$5,195.75		\$5,195.75
Totals:	\$176,601.23	\$3.03	\$176,598.20