Town of
NORTH TOPSAIL BEACH
FOUNDED IN 1990 Nature's Tranquil Beauty NORTH CAROLINA

BOARD OF ALDERMEN
MEMORANDOM

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Debra H Mack, Consultant

SUBJECT: Finance Monthly Financial Report

DATE: June 24, 2025

Listed below are key financial highlights:

A) Budget vs Actual Report for all Funds.
   1) General Fund (Fund 10) Pages 1 – 9
      i. Ad Valorem Tax Current Year – received $4,318,194 through June 24th which exceeds budget $155,997. Most of the current year taxes are received by February.
      ii. Interest Earnings – received $745,959 through May which exceeds total budget $267,959 (June interest will post on 7/1/25). If interest rates hold, it is estimated an additional $80,000 will be earned through year-end; for total projected Interest Earnings of $825,959 or $347,959 over budget.
      iii. Utility Franchise Tax – received $429,969 through the quarter ended March 2025, distributed in June. The remaining distribution schedule:: April – June distributed in September. Realized 130% of the budgeted revenue. This tax is susceptible to extreme weather. Conservatively, the remaining quarter's distribution would be around $120,000 with a total for FY 25 projected at $549,969 or $219,969 over budget.

iv. Sales Tax – received $2,420,093 through March sales distributed in June. The remaining distribution schedule has April sales distributed in July, and the last month of June Sales distributed in September. This tax is susceptible to economic conditions. Conservatively, the remaining three distributions would be around $836,298 with a total for FY 25 projected at $3,2,56,391 or $1,089,394 over budget.

2) Capital Improvement Fund (Fund 12) Page 10

i. Both Valorem Tax and County Fire Tax receipts exceed the budget by 4% and 3% respectively and most of these revenues are received by February. Total revenue received $1,648,590 exceeds the transfer to the Fire Station of $1,000,000. Barring unforeseen expenditures, no Appropriated Fund Balance will be needed.

3) Shoreline Protection (Fund 30) pages 11-12

i. Accommodation Tax – received $2,495,056 through June 23rd which exceeds the $1,781,123 budget by $713,933. This tax is susceptible to economic and weather conditions. Based on FY 24 receipts for month June (24th – 30th) of $1,100 the total for FY 25 projected at $2,496,156 or $715,033 over budget.

ii. Interest Earnings – received $210,561 through May which exceeds total budget $114,347 (June interest will post on 7/1/25). If interest rates hold, it is estimated an additional $25,000 will be earned through year-end; for total projected Interest Earnings of $235,561 or $139,347 over budget.

iii. Ad Valorem Tax – exceeds the budget by 4% and most of this revenue is received by February.

iv. Sales Tax – received $828,354 through March sales distributed in June. The remaining distribution schedule has April Sales distributed in July and the last month of June sales distributed in September. This tax is susceptible to economic conditions. Conservatively, the remaining three distributions would be around $286,250 with a total for FY 25 projected at $1,114,604 or $372,880 over budget.

v. Paid Parking Revenue – received $365,851 through May 30th. This revenue is susceptible to weather conditions. Based on FY 24 receipts for June of $96,559 the total for FY 25 projected at $462,409 or $126,034 over budget.

vi. Due to the **delayed FEMA reimbursements for Fund 31** the board authorized a transfer of $6,000,000 until the FEMA grants are closed out. Due to the **delayed FEMA funding agreement for Fund 32** the board authorized a transfer of $2,974,942 until the funding agreement is finalized. This **will result in approximately $8,974,942 of appropriated fund balance of the total $11,273,697**.

4) **Capital Project Beach Maintenance** (Fund 31) pages 13-14
   i. NOTE: **Multi-year Fund.** This impacts comparisons of transfers in from annual funds when the multi-year fund has the history of prior years.
   ii. **FEMA Reimbursement** – due to the delay in FEMA reimbursements compared to the budget shows $6,171,550 not paid out as of June 25th.
   iii. **Investment Income** - $1,292,605 over budget and is related to the interest earned on the $10.5 million NCDEQ Grant. This revenue can be used toward work related to Phase 4 if needed.
5) **Grant Project FEMA – 4837 PTC8** (Fund 32) page 15-16
   i. NOTE: **Multi-year Fund.** Category G: Dune Crossover at Marina Way and Category G: Emergency Berm (Beach Project)
   ii. This project does not have the funding agreement in place yet. The FEMA's Beach Team drafted the SME report and passed it onto the Consolidated Resource Team. Once all other required levels of review are completed a funding agreement will be finalized.
   iii. Due to the lack of a funding agreement and the need for this work to commence; Fund 30 transferred to Fund 32 the current estimated amount for the project. Moving forward contemplates that this transfer will be repaid to Fund 30 and all federal and state requirements for reimbursement followed.
6) **Capital Project Fire Station 2** (Fund 50) page 17
   i. NOTE: **Multi-year Fund.**
   ii. Contingency balance in this project is $71,711 to cover any unforeseen costs.
   iii. The WB Brawley contract is currently past the completion date. We are waiting for a change order request from Becker Morgan and Change Order #6 from WB Brawley.
7) **Grant Project Stormwater NCEM DRMG2304** (Fund 60) page 18
   i. NOTE: **Multi-year Fund.**
   ii. This project is funded by NCEM and has no matching requirements.

B) **Payments Processed:** Cash Disbursements (ACH) $185,645.63 and Accounts Payable Checks $138,770.55 = $324,416.18. NOTE: This does not include the check run from June 25th.

C) Cash Balance Report All Funds – this report by Bank Type by fund no longer has the large negative balances in Bank 1 (sweep account). Those negative transactions for the past years have been corrected to show the operating bank balance – Bank 2 by Fund. Highlighted Fund 31 below:

   1) Fund 31 – NC Capital Management Trust reflects payments that have occurred through June 24th. The Total $6,189,826.57 is split $3,1,85,915.36 unspent NCDEQ grant and interest; and the balance of $3,003,911.21 attributable to the unspent transferred in funds. In addition, the $604,380.05 balance in Bank 2 also represents unspent transferred in funds as of June 24th.

This month's report has provided detailed highlights to assist in the interpretation of the reports attached.

Respectfully submitted,

Debra H Mack/dhm

GWI Tax & Accounting Consultant

Attachments:
Budget vs Actual All Funds as of 06/24/25– 18 pages
Check Listing 05/28/25-06/24/25 – 2 pages
Cash Balance All Funds as of 06/24/25 – 2 pages

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 6/24/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
10-301-00 AD VALOREM TAX - Current Year	4,162,197	0.00	2,308.69	27,027.85	4,318,194.03	155,997.03	104%
10-301-01 AD VALOREM TAX - Prior Years	45,000	0.00	2.15	101.23	26,707.69	(18,292.31)	59%
10-301-02 AD VALOREM TAX - MOTV	80,000	0.00	8,281.58	21,157.88	88,935.75	8,935.75	111%
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	17.88	45.46	2,097.48	(902.52)	70%
10-325-00 PRIVILEGE LICENSES	0	0.00	0.00	45.00	75.00	75.00	
10-329-00 INTEREST	478,000	0.00	367.74	165,806.83	745,958.61	267,958.61	156%
10-330-01 P&L INSURANCE PROCEEDS	0	0.00	0.00	17,686.54	17,686.54	17,686.54	
10-335-00 MISCELLANEOUS	5,000	0.00	111.00	269.00	555.19	(4,444.81)	11%
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	181.68	1,962.86	9,178.51	4,178.51	184%
10-337-00 UTILTIES FRANCHISE TAX	330,000	0.00	153,665.33	153,665.33	429,968.59	99,968.59	130%
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	4,391.16	4,391.16	991.16	129%
10-343-00 POWELL BILL ALLOCATIONS	35,000	0.00	0.00	0.00	42,555.71	7,555.71	122%
10-345-00 LOCAL OPTION SALES TAX	2,166,997	0.00	298,967.91	766,257.29	2,420,093.14	253,096.14	112%
10-345-01 SALES & USE TAX RETURN	0	0.00	16.38	124.81	656.89	656.89	
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	215.30	645.60	(104.40)	86%
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	100.00	2,000.00	3,827.60	1,827.60	191%
10-350-01 PAID PARKING REVENUE	112,125	0.00	21,589.55	18,207.40	104,579.63	(7,545.37)	93%
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	2,000	0.00	90.50	761.00	4,896.85	2,896.85	245%
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	0.00	(500.00)	
10-352-02 CODE ENFORCEMENT FINES	3,000	0.00	0.00	0.00	2,200.00	(800.00)	73%
10-352-03 PLANNING DEPT. FEES	0	0.00	500.00	500.00	500.00	500.00	
10-355-00 BUILDING PERMITS	85,000	0.00	520.00	12,307.50	62,183.72	(22,816.28)	73%
10-355-01 MECHANICAL PERMITS	15,000	0.00	1,120.00	2,520.00	7,980.00	(7,020.00)	53%
10-355-02 ELECTRICAL PERMITS	18,000	0.00	710.00	4,010.00	13,332.00	(4,668.00)	74%
10-355-03 PLUMBING PERMITS	2,500	0.00	210.00	910.00	1,820.00	(680.00)	73%
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	0.00	(500.00)	

Budget vs Actual

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Period Ending 6/24/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	10.00	202.00	(27.00)	(327.00)	-9%
10-355-06 TECHNOLOGY FEE	7,500	0.00	175.00	1,171.38	4,663.52	(2,836.48)	62%
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	650.00	1,425.00	13,875.00	10,875.00	463%
10-355-09 CCR FEES	1,000	0.00	75.00	100.00	1,890.00	890.00	189%
10-357-08 PLANNING & ZONING FEES	28,000	0.00	425.00	6,400.00	24,050.00	(3,950.00)	86%
10-359-00 REFUSE COLLECTION FEES	528,888	0.00	44,939.19	93,495.52	492,682.38	(36,205.62)	93%
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	(25.00)	625.00	(9,375.00)	6%
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	0.00	0.00	(2,000.00)	
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	80.00	560.00	(1,940.00)	22%
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	0.00	0.00	(20,000.00)	
10-368-01 NCDOT GRASS MOWING REIMB	6,993	0.00	0.00	0.00	7,399.11	406.11	106%
10-368-02 GRANT FUNDS	0	0.00	0.00	0.00	12,275.08	12,275.08	
10-383-00 SALE OF FIXED ASSETS	10,000	0.00	0.00	0.00	9,989.14	(10.86)	100%
10-399-00 APPROP. FUND BALANCE	2,053,402	0.00	0.00	0.00	0.00	(2,053,402.00)	
Revenues Totals:	10,228,552	0.00	535,034.58	1,302,821.34	8,877,001.92	(1,351,550.08)	87%
Expenses							
10-410-02 SALARIES	36,000	0.00	3,000.00	9,000.00	33,428.57	2,571.43	93%
10-410-05 FICA (7.65%)	2,754	0.00	298.38	757.38	2,891.76	(137.76)	105%
10-410-14 TRAVEL & TRAINING	2,000	0.12	0.00	717.88	717.88	1,282.00	36%
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	0.00	169.06	1,330.94	11%
10-410-43 AUDITOR FEES	15,500	0.00	0.00	0.00	13,350.00	2,150.00	86%
10-410-45 TAX COLLECTION FEES	71,200	0.00	906.11	906.11	47,912.11	23,287.89	67%
10-410-47 PROFESSIONAL SERVICES	185,000	10,000.00	8,018.47	19,176.71	75,978.16	99,021.84	46%
10-410-50 DONATIONS OTHER AGENCIES	12,500	0.00	0.00	0.00	2,500.00	10,000.00	20%
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	0.00	2,127.00	623.00	77%
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	150.00	350.00	30%
10-410-58 TAX REFUNDS	1,000	0.00	775.78	775.78	1,239.86	(239.86)	124%
10-410-95 BOARD STIPEND	3,600	0.00	900.00	900.00	2,700.00	900.00	75%
GOVERNING BODY Totals:	334,304	10,000.12	13,898.74	32,233.86	183,164.40	141,139.48	58%

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10-420-02 SALARIES	439,000	0.00	23,870.20	71,100.60	316,817.37	122,182.63	72%
10-420-05 FICA (7.65%)	37,332	0.00	1,823.37	5,431.09	25,209.32	12,122.68	68%
10-420-06 GROUP INSURANCE	54,600	0.00	2,068.71	6,623.79	33,379.89	21,220.11	61%
10-420-07 ORBIT RETIREMENT (12.23%)	66,905	0.00	3,237.64	9,712.92	44,672.60	22,232.40	67%
10-420-08 401K (3%)	14,640	0.00	708.46	2,125.38	9,833.75	4,806.25	67%
10-420-09 TOWN INSURANCE HRA	60,000	0.00	5,370.41	11,036.76	52,669.58	7,330.42	88%
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	1,359.88	4,640.12	23%
10-420-11 POSTAGE	2,500	0.00	0.00	54.11	943.91	1,556.09	38%
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	304.20	695.80	30%
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	0.00	5,000.00	
10-420-15 BANK CHARGES	2,000	0.00	165.01	165.01	399.71	1,600.29	20%
10-420-17 M & R VECHICLE	2,000	514.45	109.20	622.19	622.19	863.36	57%
10-420-18 CONSUMABLES	5,000	0.00	0.00	268.67	559.02	4,440.98	11%
10-420-26 ADVERTISING	2,500	0.00	96.00	96.00	1,554.60	945.40	62%
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	216.30	1,570.91	629.09	71%
10-420-32 OFFICE SUPPLIES	6,000	0.00	189.42	1,370.65	3,779.21	2,220.79	63%
10-420-34 TOWN APPAREL & MERCH EXPENSE	6,000	0.00	0.00	178.00	7,009.74	(1,009.74)	117%
10-420-45 CONTRACTED SERVICES	439,500	223,175.00	1,820.22	68,480.12	184,584.90	31,740.10	93%
10-420-53 DUES & SUBSCRIPTIONS	20,000	0.00	0.00	0.00	16,363.40	3,636.60	82%
10-420-57 MISCELLANEOUS	500	0.00	0.00	0.00	529.44	(29.44)	106%
10-420-58 EMPLOYEE ENGAGEMENT	8,000	0.00	0.00	140.78	1,470.80	6,529.20	18%
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	388.39	1,433.96	6,120.30	5,879.70	51%
ADMINISTRATION Totals:	1,192,677	223,689.45	39,847.03	179,056.33	709,754.72	259,232.83	78%
10-480-02 SALARIES	80,100	0.00	6,758.40	20,275.20	83,591.08	(3,491.08)	104%
10-480-05 FICA (7.65%)	6,128	0.00	515.70	1,547.10	6,377.68	(249.68)	104%
10-480-06 GROUP INSURANCE	9,450	0.00	689.57	2,191.89	9,638.27	(188.27)	102%
10-480-07 ORBIT RETIREMENT (12.96%)	10,982	0.00	926.58	2,779.74	11,378.62	(396.62)	104%
10-480-08 401K (3%)	2,403	0.00	202.76	608.28	2,503.26	(100.26)	104%
10-480-10 EMPLOYEE TRAINING	2,000	0.00	0.00	0.00	175.00	1,825.00	9%
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	0.00	2,382.72	3,617.28	40%

Budget vs Actual

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Period Ending 6/24/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-480-33 DEPARTMENT SUPPLIES	3,000	0.00	0.00	0.00	961.63	2,038.37	32%
10-480-53 DUES & SUBSCRIPTIONS	56,647	3,264.00	0.00	3,194.90	51,304.46	2,078.54	96%
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	497.21	2.79	99%
10-480-74 CAPITAL OUTLAY	59,000	0.00	0.00	0.00	53,545.73	5,454.27	91%
IT DEPARTMENT Totals:	236,210	3,264.00	9,093.01	30,597.11	222,355.66	10,590.34	96%
10-490-02 SALARIES	165,100	0.00	7,810.56	23,431.68	98,718.44	66,381.56	60%
10-490-05 FICA (7.65%)	12,630	0.00	597.52	1,792.56	7,798.34	4,831.66	62%
10-490-06 GROUP INSURANCE	18,900	0.00	689.57	2,203.35	9,048.38	9,851.62	48%
10-490-07 ORBIT RETIREMENT (12.23%)	22,635	0.00	1,070.82	3,212.46	13,871.58	8,763.42	61%
10-490-08 401K (3%)	4,953	0.00	234.32	702.96	3,041.65	1,911.35	61%
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	400.00	400.00	2,600.00	13%
10-490-17 M & R VEHICLES	1,500	1,049.39	8.13	8.13	8.13	442.48	71%
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	0.00	318.10	1,881.90	14%
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	500.00	2,900.00	3,100.00	48%
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	888.00	1,238.00	412.00	75%
10-490-57 MISCELLANEOUS	250	0.00	0.00	0.00	27.98	222.02	11%
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	298.99	1,101.01	21%
PLANNING/ZONING/CAMA Totals:	240,218	1,049.39	10,410.92	33,139.14	137,669.59	101,499.02	58%
10-491-02 SALARIES	115,000	0.00	5,097.90	15,234.78	86,062.58	28,937.42	75%
10-491-05 FICA (7.65%)	11,781	0.00	381.02	1,138.56	6,824.52	4,956.48	58%
10-491-06 GROUP INSURANCE	18,900	0.00	689.57	2,182.93	13,131.01	5,768.99	69%
10-491-07 ORBIT RETIREMENT (12.23%)	21,113	0.00	698.92	2,088.67	12,301.92	8,811.08	58%
10-491-08 401K (3%)	4,620	0.00	152.94	457.05	2,715.80	1,904.20	59%
10-491-10 EMPLOYEE TRAINING	4,500	1,004.00	0.00	1,049.87	1,742.49	1,753.51	61%
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	84.99	1,115.01	7%
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	120.49	1,043.13	2,256.87	32%
10-491-45 CONTRACTED SERVICES	52,200	17,850.00	1,121.00	7,734.00	28,209.00	6,141.00	88%
10-491-53 DUES & SUBSCRIPTIONS	6,355	0.00	0.00	4,800.00	5,135.00	1,220.00	81%
10-491-54 DEMOLITION	22,000	0.00	0.00	0.00	0.00	22,000.00	

Budget vs Actual

NORTH TOPSAIL BEACH
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Period Ending 6/24/2025

10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-491-57 MISCELLANEOUS	500	0.00	0.00	0.00	0.00	500.00	
INSPECTIONS Totals:	261,469	18,854.00	8,141.35	34,806.35	157,250.44	85,364.56	67%
10-500-11 PHONES	32,000	0.00	2,489.03	7,581.16	33,968.94	(1,968.94)	106%
10-500-13 UTILITIES	55,000	0.00	4,470.58	13,478.74	55,112.75	(112.75)	100%
10-500-15 M & R BUILDINGS/GROUNDS	54,000	695.50	0.00	99.25	46,337.49	6,967.01	87%
10-500-17 LANDSCAPING EXPENSE	32,971	2,460.52	0.00	5,238.05	30,826.58	(316.10)	101%
10-500-33 BUILDING SUPPLIES	6,500	0.00	521.71	1,008.44	1,559.71	4,940.29	24%
10-500-35 FURNITURE	5,000	0.00	0.00	349.98	1,281.68	3,718.32	26%
10-500-43 CLEANING SERVICES	15,000	0.00	500.00	2,750.00	11,760.00	3,240.00	78%
10-500-45 PEST CONTROL	2,500	0.00	75.00	150.00	1,771.00	729.00	71%
10-500-46 BUILDING SECURITY	9,500	0.00	0.00	0.00	8,867.63	632.37	93%
10-500-57 TOWN SIGN M & R	2,500	0.00	0.00	0.00	0.00	2,500.00	
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	1,125.00	375.00	75%
10-500-74 CAPITAL OUTLAY	71,029	0.00	0.00	0.00	0.00	71,029.00	
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	0.00	24,000.00	0.00	100%
PUBLIC BLDGS Totals:	311,500	3,156.02	8,056.32	30,655.62	216,610.78	91,733.20	71%
10-501-09 WORKER'S COMPENSATION	60,638	0.00	0.00	540.48	34,707.99	25,930.01	57%
10-501-13 PROPERTY LIABILITY & BONDS	142,222	0.00	0.00	3,500.00	115,530.22	26,691.78	81%
10-501-17 VFIS INSURANCE	24,806	0.00	0.00	0.00	24,129.84	676.16	97%
10-501-53 CYBER INSURANCE	15,750	0.00	0.00	0.00	10,819.34	4,930.66	69%
10-501-54 FLOOD INSURANCE	47,250	0.00	0.00	0.00	31,271.00	15,979.00	66%
INSURANCE Totals:	290,666	0.00	0.00	4,040.48	216,458.39	74,207.61	74%
10-509-02 PSA SALARY	15,905	0.00	1,272.28	3,816.84	16,515.17	(610.17)	104%
10-509-05 FICA (7.65%)	1,220	0.00	97.32	291.96	1,263.29	(43.29)	104%
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	1,369.60	4,108.80	17,778.46	(653.46)	104%
10-510-02 SALARIES	808,268	0.00	59,763.90	183,490.47	737,379.39	70,888.61	91%
10-510-03 PART-TIME SALARIES	21,141	0.00	2,799.84	5,244.79	22,440.59	(1,299.59)	106%
10-510-04 OVERTIME	37,000	0.00	2,318.34	4,161.13	22,969.15	14,030.85	62%

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10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-510-05 FICA (7.65%)	67,626	0.00	5,169.71	14,912.24	62,012.67	5,613.33	92%
10-510-06 GROUP INSURANCE	122,850	0.00	7,585.27	23,397.58	91,849.02	31,000.98	75%
10-510-07 ORBIT RETIREMENT (13.04%)	122,500	0.00	9,048.68	27,794.52	114,341.79	8,158.21	93%
10-510-08 401K (5%)	40,000	0.00	2,824.68	8,777.78	37,603.31	2,396.69	94%
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	3,027.00	3,027.00	10,249.39	4,750.61	68%
10-510-10 EMPLOYEE TRAINING	11,500	0.00	0.00	0.00	10,999.84	500.16	96%
10-510-16 M & R EQUIPMENT	6,900	0.00	0.00	4,228.09	4,716.09	2,183.91	68%
10-510-17 M & R VEHICLES	10,000	510.00	199.32	3,126.00	6,350.11	3,139.89	69%
10-510-31 GAS,OIL & TIRES	64,000	4,058.36	0.00	6,651.64	47,367.77	12,573.87	80%
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	0.00	406.30	593.70	41%
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	0.00	3,409.22	1,640.78	68%
10-510-36 UNIFORMS	10,993	0.00	0.00	1,040.76	6,603.39	4,389.61	60%
10-510-37 BALLISTIC VEST GRANT EXPENSE	10,417	0.00	0.00	5,578.08	10,416.47	0.53	100%
10-510-47 PROFESSIONAL SERVICES	5,336	0.00	775.00	1,732.50	5,360.50	(24.50)	100%
10-510-53 DUES & SUBSCRIPTIONS	24,000	0.00	10,976.10	11,196.10	18,862.10	5,137.90	79%
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	1,163.97	1,836.03	39%
10-510-60 LESO PROGRAM	7,256	0.00	0.00	0.00	5,904.47	1,351.53	81%
10-510-73 NON-CAPITAL OUTLAY	61,100	1,400.00	0.00	0.00	53,787.77	5,912.23	90%
10-510-74 CAPITAL OUTLAY	62,000	658.59	0.00	2,187.99	60,343.77	997.64	98%
10-510-76 TAXES & TITLES	4,340	0.00	0.00	0.00	0.00	4,340.00	
POLICE Totals:	1,521,277	6,626.95	104,487.84	306,546.67	1,334,537.08	180,112.97	88%
10-545-02 SALARIES	220,500	0.00	4,377.35	16,092.64	125,908.41	94,591.59	57%
10-545-04 OVERTIME	9,000	0.00	648.24	648.24	3,541.62	5,458.38	39%
10-545-05 FICA (7.65%)	19,355	0.00	486.56	1,382.25	10,488.61	8,866.39	54%
10-545-06 GROUP INSURANCE	46,725	0.00	1,379.14	3,493.99	25,516.45	21,208.55	55%
10-545-07 ORBIT RETIREMENT (12.23%)	34,686	0.00	871.98	2,478.12	18,711.19	15,974.81	54%
10-545-08 401K (3%)	7,590	0.00	101.12	298.25	3,857.54	3,732.46	51%
10-545-14 EMPLOYEE TRAINING	7,500	0.00	0.00	250.00	526.00	6,974.00	7%

Budget vs Actual

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10 GENERAL FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
10-545-16 M & R EQUIPMENT	14,000	2,505.22	131.92	155.16	7,903.36	3,591.42	74%
10-545-17 M & R VEHICLES	16,000	810.29	383.78	1,112.42	13,950.97	1,238.74	92%
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	1,631.79	11,868.14	10,131.86	54%
10-545-32 OFFICE SUPPLIES	250	0.00	0.00	14.63	205.59	44.41	82%
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	7,000	0.00	714.34	2,190.94	4,794.65	2,205.35	68%
10-545-34 MOSQUITO CONTROL EXPENSE	3,000	0.00	0.00	0.00	200.00	2,800.00	7%
10-545-36 UNIFORMS	2,500	0.00	(317.69)	420.19	1,534.92	965.08	61%
10-545-37 RENTAL EQUIPMENT	6,000	662.02	0.00	450.00	3,364.42	1,973.56	67%
10-545-45 CONTRACTED SERVICES	23,500	17,500.00	0.00	6,000.00	6,000.00	0.00	100%
10-545-53 DUES & SUBSCRIPTIONS	10,500	0.00	0.00	0.00	9,119.99	1,380.01	87%
10-545-74 CAPITAL OUTLAY	20,000	12,122.76	0.00	0.00	0.00	7,877.24	61%
10-545-76 TAXES & TITLES	2,100	0.00	0.00	0.00	0.00	2,100.00	
PUBLIC WORKS Totals:	472,206	33,600.29	8,776.74	36,618.62	247,491.86	191,113.85	60%
10-560-13 STREET LIGHT EXPENSE	32,000	0.00	0.00	0.00	16,909.90	15,090.10	53%
10-560-15 M & R PUBLIC PARKING	25,000	0.00	96.12	96.12	96.12	24,903.88	0%
10-560-16 M & R EQUIPMENT	3,160	1,394.16	0.00	0.00	1,765.09	0.75	100%
10-560-33 DEPARTMENTAL SUPPLIES	6,840	0.00	0.00	2,476.07	2,476.07	4,363.93	36%
10-560-34 STRIPING	5,800	8.43	0.00	4,976.37	4,976.37	815.20	86%
10-560-35 SIGNS	1,500	840.00	0.00	0.00	107.13	552.87	63%
10-560-43 TOWN ENTRANCE SIGNS	20,000	0.00	0.00	0.00	104.00	19,896.00	1%
10-560-45 CONTRACTED SERVICES	2,500	0.00	0.00	0.00	0.00	2,500.00	
10-560-72 STORMWATER	20,000	0.00	0.00	0.00	0.00	20,000.00	
10-560-73 STREET PAVING & REPAIR	48,200	0.00	0.00	0.00	18,000.00	30,200.00	37%
10-560-74 CAPITAL OUTLAY	147,500	0.00	0.00	0.00	8,355.26	139,144.74	6%
STREETS Totals:	312,500	2,242.59	96.12	7,548.56	52,789.94	257,467.47	18%
10-580-45 SANITATION CONTRACTS	426,388	0.00	33,649.10	101,072.30	377,237.08	49,150.92	88%
10-580-46 TIPPING FEES	72,500	0.00	7,894.50	18,458.19	67,554.00	4,946.00	93%
10-580-47 RECYCLING	30,000	0.00	0.00	1,800.00	4,800.00	25,200.00	16%

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SANITATION Totals:	528,888	0.00	41,543.60	121,330.49	449,591.08	79,296.92	85%
10-620-12 SNOWFLAKES	12,000	212.68	0.00	0.00	12,804.52	(1,017.20)	108%
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-620-15 PARK MAINTENANCE	42,674	13,930.90	(7,748.22)	1,286.38	23,564.17	5,178.93	88%
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	0.00	864.67	14,135.33	6%
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	0.00	1,500.00	
10-620-19 M & R DOCK/BOARDWALK	200,000	0.00	0.00	0.00	7,682.24	192,317.76	4%
10-620-27 SPECIAL EVENTS	10,000	0.00	0.00	0.00	7,553.08	2,446.92	76%
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	327.06	2,021.66	5,178.34	28%
RECREATION Totals:	289,874	14,143.58	(7,748.22)	1,613.44	54,490.34	221,240.08	24%
10-690-02 SALARIES	917,000	0.00	71,657.34	210,932.47	869,439.76	47,560.24	95%
10-690-03 PART-TIME SALARIES	47,958	0.00	2,510.00	5,930.00	12,501.50	35,456.50	26%
10-690-04 OVERTIME	46,500	0.00	2,095.35	8,929.67	46,605.51	(105.51)	100%
10-690-05 FICA (7.65%)	78,948	0.00	5,697.35	16,862.85	71,514.94	7,433.06	91%
10-690-06 GROUP INSURANCE	158,550	0.00	11,033.12	34,968.78	135,223.58	23,326.42	85%
10-690-07 ORBIT RETIREMENT (12.23%)	131,205	0.00	10,111.49	30,143.13	128,268.79	2,936.21	98%
10-690-08 401K (3%)	28,710	0.00	2,212.57	6,595.88	28,287.65	422.35	99%
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	384.12	4,076.24	1,423.76	74%
10-690-16 M & R EQUIPMENT	26,000	1,614.00	0.00	914.08	18,866.80	5,519.20	79%
10-690-17 M & R VEHICLES	40,742	4,879.21	0.00	14,163.84	29,376.70	6,486.09	84%
10-690-31 GAS, OIL & TIRES	25,000	0.00	0.00	5,130.80	20,016.15	4,983.85	80%
10-690-32 OFFICE SUPPLIES	2,000	0.00	116.19	260.19	501.89	1,498.11	25%
10-690-33 DEPARTMENTAL SUPPLIES	36,000	14,846.34	0.00	987.95	14,420.22	6,733.44	81%
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	0.00	6,000.00	
10-690-36 UNIFORMS	22,500	0.00	0.00	1,865.15	20,295.68	2,204.32	90%
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	246.56	2,629.96	1,370.04	66%
10-690-53 DUES & SUBSCRIPTIONS	13,500	721.00	0.00	0.00	7,751.09	5,027.91	63%
10-690-57 MISCELLANEOUS	300	0.00	0.00	0.00	240.82	59.18	80%
10-690-73 COMUNICATIONS EQUIP	8,600	7,659.29	0.00	0.00	0.00	940.71	89%
10-690-74 CAPITAL OUTLAY	57,000	0.00	0.00	0.00	56,570.00	430.00	99%
10-690-76 TAXES & TITLES	4,000	0.00	0.00	6.00	3,832.19	167.81	96%

Budget vs Actual

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FIRE DEPARTMENT	Totals:	1,660,013	29,719.84	105,433.41	338,321.47	1,470,419.47	159,873.69	90%
10-695-91 PLANNING BOARD EXPENSE		1,000	0.00	0.00	0.00	65.20	934.80	7%
10-695-92 BOARD OF ADJUSTMENT EXPENSE		1,000	0.00	0.00	0.00	33.50	966.50	3%
COMMITTES	Totals:	2,000	0.00	0.00	0.00	98.70	1,901.30	5%
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND		2,000,000	0.00	0.00	0.00	2,000,000.00	0.00	100%
10-998-05 TRANSFER OUT - FIRE STATION #2 FUND 50		232,000	0.00	0.00	232,000.00	232,000.00	0.00	100%
	Totals:	2,232,000	0.00	0.00	232,000.00	2,232,000.00	0.00	100%
10-999-01 CONTINGENCY		325,625	0.00	0.00	0.00	0.00	325,625.00	
CONTINGENCY	Totals:	325,625	0.00	0.00	0.00	0.00	325,625.00	
Expenses	Totals:	10,228,552	346,346.23	343,406.46	1,392,616.94	7,702,460.91	2,179,744.86	79%
10 GENERAL FUND	Revenues Over/(Under) Expenses:			191,628.12	(89,795.60)	1,174,541.01		

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12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
12-301-00 AD VALOREM TAX (.07)	1,120,591	0.00	621.56	7,276.55	1,162,563.27	41,972.27	104%
12-301-03 ONSLOW COUNTY FIRE TAX	471,000	0.00	0.00	0.00	486,026.48	15,026.48	103%
12-399-00 APPROPRIATED FUND BALANCE	1,000,000	0.00	0.00	0.00	0.00	(1,000,000.00)	
Revenues Totals:	2,591,591	0.00	621.56	7,276.55	1,648,589.75	(943,001.25)	64%
Expenses							
12-440-01 FIRE STATION #2 PRINCIPAL (DEBT)	373,334	0.00	0.00	373,333.40	373,333.40	0.60	100%
12-440-02 FIRE STATION #2 iNTEREST (DEBT)	211,061	0.00	0.00	211,060.89	211,060.89	0.11	100%
12-750-02 FIRE TRUCK	160,084	0.00	0.00	0.00	0.00	160,084.00	
12-750-04 PUBLIC WORKS BUILDING PROJECT	20,000	0.00	0.00	0.00	0.00	20,000.00	
12-750-11 FUTURE CAPITAL IMPROVEMENTS	810,112	0.00	0.00	0.00	0.00	810,112.00	
12-750-45 TAX COLLECTION FEES	17,000	0.00	256.73	256.73	13,620.74	3,379.26	80%
12-998-02 T/O TO CAP PROJ FIRE STA 2	1,000,000	0.00	0.00	(584,394.29)	1,000,000.71	(0.71)	100%
Totals:	2,591,591	0.00	256.73	256.73	1,598,015.74	993,575.26	62%
Expenses Totals:	2,591,591	0.00	256.73	256.73	1,598,015.74	993,575.26	62%
12 CAPITAL IMPROVEMENT FUND Revenues Over/(Under) Expenses:			364.83	7,019.82	50,574.01		

Budget vs Actual

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30 SHORELINE PROTECTION

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
30-301-00 ACCOMMODATION TAX	1,781,123	0.00	183,651.59	437,849.14	2,495,055.59	713,932.59	140%
30-301-05 AD VALOREM TAX - Beach	1,600,845	0.00	887.68	10,391.91	1,660,294.29	59,449.29	104%
30-317-01 COUNTY GRANT FUNDING	150,000	0.00	0.00	0.00	150,000.00	0.00	100%
30-329-00 INTEREST INCOME	96,214	0.00	0.00	47,438.14	210,561.32	114,347.32	219%
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	0.00	(25,000.00)	
30-345-00 LOCAL OPTION SALES TAX	741,724	0.00	102,331.30	262,276.00	828,354.03	86,630.03	112%
30-350-01 PAID PARKING REVENUE	336,375	0.00	64,768.64	54,622.18	365,850.62	29,475.62	109%
30-399-00 APPROP. FUND BALANCE	11,273,697	0.00	0.00	0.00	0.00	(11,273,697.00)	
Revenues Totals:	16,004,978	0.00	351,639.21	812,577.37	5,710,115.85	(10,294,862.15)	36%
Expenses							
30-710-08 LEASE PAYMENTS	50,181	0.00	0.00	36,900.00	36,900.00	13,281.00	74%
30-710-10 BEACH LOBBYIST CONTRACT	63,000	0.00	5,645.41	17,613.50	60,143.19	2,856.81	95%
30-710-12 BEACH/ACCESS MAINTENANCE	82,451	4,490.10	1,733.19	4,947.19	78,915.54	(954.64)	101%
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	6,414.35	10,164.76	9,835.24	51%
30-710-15 M & R DUNE/CROSSWALK	25,000	0.00	0.00	0.00	22,760.38	2,239.62	91%
30-710-45 CONTRACTED SERVICES	699,865	281,070.00	21,166.00	25,166.00	404,795.00	14,000.00	98%
30-710-59 SEA OATS PROGRAM	50,000	37,000.00	0.00	0.00	0.00	13,000.00	74%
30-711-45 TAX COLLECTION FEES	23,000	0.00	347.34	347.34	18,428.06	4,571.94	80%
Totals:	1,013,497	322,560.10	28,891.94	91,388.38	632,106.93	58,829.97	94%
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	0.00	5,500.00	274,500.00	2%
30-720-08 CONTRACTS, PLANS, SPECS	20,000	0.00	0.00	0.00	0.00	20,000.00	
30-720-10 VITEX	227,640	0.00	0.00	0.00	0.00	227,640.00	
30-720-50 2022B SOB PAYMENT	1,957,643	0.00	51,797.94	51,797.94	1,936,600.40	21,042.60	99%
30-720-57 2022C FEMA SOB FEES	253,245	0.00	0.00	17,121.02	253,243.30	1.70	100%
30-720-60 30 YEAR BEACH PLAN	275,000	0.00	0.00	0.00	0.00	275,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	0.00	200,000.00	
BEACH REN. / DUNE STAB. Totals:	3,213,528	0.00	51,797.94	68,918.96	2,195,343.70	1,018,184.30	68%

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30-998-02 T/O TO CAP PROJ FUND		8,330,852	0.00	0.00	0.00	8,330,852.10	(0.10)	100%
30-998-03 T/O TO FUND 32		2,974,942	0.00	0.00	0.00	2,974,942.00	0.00	100%
	Totals:	11,305,794	0.00	0.00	0.00	11,305,794.10	(0.10)	100%
30-999-01 FUTURE PROJECTS FUND		472,159	0.00	0.00	0.00	0.00	472,159.00	
CONTINGENCY	Totals:	472,159	0.00	0.00	0.00	0.00	472,159.00	
Expenses	Totals:	16,004,978	322,560.10	80,689.88	160,307.34	14,133,244.73	1,549,173.17	90%
30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:			270,949.33	652,270.03	(8,423,128.88)		

Budget vs Actual

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Period Ending 6/24/2025

31 CAPITAL PRJ BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
31-330-00 LOAN PROCEEDS	10,857,304	0.00	0.00	0.00	10,857,303.66	(0.34)	100%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	0.00	11,427,633.45	(6,171,550.55)	65%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	0.00	10,500,000.00	0.00	100%
31-370-00 INVESTMENT INCOME	272,386	0.00	0.00	30,318.07	1,292,604.96	1,020,218.96	475%
31-399-01 T/I FROM BEACH FUND	9,858,986	0.00	0.00	0.00	9,858,986.00	0.00	100%
31-399-10 T/I FROM GENERAL FUND	2,000,000	0.00	0.00	0.00	2,000,000.00	0.00	100%
Revenues Totals:	51,087,860	0.00	0.00	30,318.07	45,936,528.07	(5,151,331.93)	90%
Expenses							
31-440-00 2022A DEBT SERVICE	8,765,829	0.00	0.00	0.00	8,765,828.60	0.40	100%
31-440-01 2022C DEBT SERVICE	1,686,801	0.00	0.00	0.00	0.00	1,686,801.00	
31-450-01 PHASE 1 - ENGINEERING & CONSTRUCTION PHASE SUPPORT	14,881	0.00	0.00	0.00	14,881.00	0.00	100%
31-450-02 PHASE 5 -TRANCHE 1 CONST MGMT & ADM	398,245	0.00	0.00	0.00	417,728.72	(19,483.72)	105%
31-450-03 PHASE 1 - LABORATORY ANALYSIS	6,020	0.00	0.00	0.00	6,020.00	0.00	100%
31-450-04 PHASE 1 - REGULATORY COORDINATION & CLOSEOUT	11,048	0.00	0.00	0.00	11,047.50	0.50	100%
31-450-05 PHASE 1 - MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	0.00	180,000.00	0.00	100%
31-450-06 PHASE 1 - HAUL & PLACEMENT OF BEACH FILL	9,142,736	0.00	0.00	0.00	9,142,735.55	0.45	100%
31-450-07 PHASE 1 - PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	0.00	45,000.00	0.00	100%
31-450-08 PHASE 1 - PROFESSIONAL FEES	562,915	0.00	0.00	0.00	562,915.14	(0.14)	100%
31-450-09 PHASE 5 - TRANCHE 2 CONSTRUCTION	10,105,998	0.00	0.00	0.00	10,105,997.60	0.40	100%
31-450-10 PHASE 5 - TRANCHE 2	747,722	0.00	0.00	8,409.50	775,538.66	(27,816.66)	104%

Budget vs Actual

NORTH TOPSAIL BEACH
6/24/2025 9:01:23 PM

Period Ending 6/24/2025

31 CAPITAL PRJ BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
ENGINEERING							
31-450-11 PHASE 5 - TRANCHE 2 CONTINGENCY	2,920,665	0.00	0.00	0.00	595.00	2,920,070.00	0%
Totals:	34,587,860	0.00	0.00	8,409.50	30,028,287.77	4,559,572.23	87%
31-460-00 PHASE 4 - PROJECT TRANCHE 3 NCDEQ FUNDED	0	0.00	0.00	0.00	1,690.00	(1,690.00)	
31-460-01 PHASE 4 - TOWN ADMINISTRATION	50,000	0.00	0.00	0.00	0.00	50,000.00	
31-460-02 PHASE 4 - ATM CONSTRUCTION ADMIN, PERMITTING SUPPO	60,000	0.00	0.00	17,957.61	19,477.61	40,522.39	32%
31-460-04 PHASE 4 - CMM TERMINATION	480,000	0.00	0.00	0.00	480,000.00	0.00	100%
31-460-05 PHASE 4 - TI COASTAL DESIGN, SURVEY, ENG, TESTING	437,220	128,260.00	0.00	134,760.00	297,960.00	11,000.00	97%
31-460-06 PHASE 4 - REACH MOBILIZATION & DEMOBILIZATION (STW	62,000	32,550.00	0.00	0.00	29,450.00	0.00	100%
31-460-07 PHASE 4 - REACH HAUL & PLACEMNT BEACH FILL (STW)	7,600,000	380,000.00	0.00	3,116,621.30	7,220,000.00	0.00	100%
31-460-08 PHASE 4 - PAYMENT AND PERFORMANCE BONDS REACH	50,656	2,532.80	0.00	15,279.80	48,123.20	0.00	100%
31-460-09 PHASE 4 - FALL 2025 MOBILIZATION (STW)	65,000	0.00	0.00	0.00	0.00	65,000.00	
31-460-10 PHASE 4 - FALL 2025 NOURISHMENT (STW)	760,000	40,707.50	0.00	719,292.50	719,292.50	0.00	100%
31-460-11 PHASE 4 - FALL 2025 ENF AND SURVEYING PERMITTING	150,000	0.00	0.00	0.00	0.00	150,000.00	
31-460-12 PHASE 4 - CONTINGENCY	6,785,124	0.00	0.00	0.00	0.00	6,785,124.00	
PHASE 4 NCDEQ GRANT Totals:	16,500,000	584,050.30	0.00	4,003,911.21	8,815,993.31	7,099,956.39	57%
Expenses Totals:	51,087,860	584,050.30	0.00	4,012,320.71	38,844,281.08	11,659,528.62	77%
31 CAPITAL PRJ BEACH MAINTENANCE Revenues Over/(Under) Expenses:			0.00	(3,982,002.64)	7,092,246.99		

Budget vs Actual

NORTH TOPSAIL BEACH
6/24/2025 8:59:25 PM

Period Ending 6/24/2025

32 GRANT PRJ FEMA-4837 PTC8

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
32-348-24 FEMA-4837-NC PTC 8	2,231,206	0.00	0.00	0.00	0.00	(2,231,206.00)	
32-350-00 STATE MATCH	743,736	0.00	0.00	0.00	0.00	(743,736.00)	
32-399-01 T/I FUND 30 SHORELINE PROTECTION	2,974,942	0.00	0.00	0.00	2,974,942.00	0.00	100%
Revenues Totals:	5,949,884	0.00	0.00	0.00	2,974,942.00	(2,974,942.00)	50%
Expenses							
32-470-02 PUBLIC CROSSOVER DAMAGE	24,701	15,253.62	0.00	9,446.88	9,446.88	0.50	100%
32-470-30 LOSS DETERMIN & COST ANALYSIS RPT	59,810	0.00	0.00	0.00	45,176.75	14,633.25	76%
32-470-31 UPLAND BORROW SITE INVEST & ANALYSIS	3,000	0.00	0.00	0.00	0.00	3,000.00	
32-470-32 PRE-CONSTRUCTION MEETING/COORD	4,800	0.00	0.00	184.03	184.03	4,615.97	4%
32-470-33 PROJECT PERMITTING	12,500	0.00	0.00	19,217.00	19,217.00	(6,717.00)	154%
32-470-34 FINAL PROJECT DESIGN	15,000	0.00	0.00	0.00	0.00	15,000.00	
32-470-35 PROJECT PLANS & SPEC, BIDDING	15,900	0.00	0.00	167.90	167.90	15,732.10	1%
32-470-36 PE-CONSTRUCTION MONITORING	24,500	0.00	0.00	0.00	0.00	24,500.00	
32-470-37 EQUIP MOBINIZATION/DEMOBILIZATION	50,000	26,250.00	0.00	23,750.00	23,750.00	0.00	100%
32-470-38 BEACH FILL PLACEMENT	2,867,000	2,525,516.80	0.00	341,483.20	341,483.20	0.00	100%
32-470-39 PERFORMANCE & PAYMENT BONDS	20,000	1,000.00	0.00	19,000.00	19,000.00	0.00	100%
32-470-40 CONSTRUCTION ADMINISTRATION	123,500	0.00	0.00	24,538.00	24,538.00	98,962.00	20%
32-470-41 POST CONST MONITORING	19,500	0.00	0.00	0.00	0.00	19,500.00	
32-470-42 STATE & FEDERAL REG COORD & CLOSEOUT	7,500	0.00	0.00	0.00	0.00	7,500.00	

Budget vs Actual

NORTH TOPSAIL BEACH
6/24/2025 8:59:25 PM

Period Ending 6/24/2025

32 GRANT PRJ FEMA-4837 PTC8

Description		Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
32-470-99 CONTINGENCY		2,702,173	0.00	0.00	0.00	0.00	2,702,173.00	
FEMA-4837 PTC8	Totals:	5,949,884	2,568,020.42	0.00	437,787.01	482,963.76	2,898,899.82	51%
Expenses	Totals:	5,949,884	2,568,020.42	0.00	437,787.01	482,963.76	2,898,899.82	51%
32 GRANT PRJ FEMA-4837 PTC8	Revenues Over/(Under) Expenses:			0.00	(437,787.01)	2,491,978.24		

Budget vs Actual

NORTH TOPSAIL BEACH
6/24/2025 9:00:22 PM

Period Ending 6/24/2025

50 CAPITAL PRJ FIRE STATION 2

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
50-330-00 LOAN PROCEEDS	5,600,000	0.00	0.00	0.00	5,600,000.00	0.00	100%
50-339-01 T/I FROM CIF	1,000,000	0.00	0.00	(584,394.29)	1,000,000.71	0.71	100%
50-399-02 T/I FROM GF	232,000	0.00	0.00	232,000.00	232,000.00	0.00	100%
Revenues Totals:	6,832,000	0.00	0.00	(352,394.29)	6,832,000.71	0.71	100%
Expenses							
50-450-02 CONSTRUCTION COSTS	6,145,953	0.00	0.00	417,641.23	2,329,711.11	3,816,241.89	38%
50-450-05 ENVIRONMENTAL TESTING (ECS)	59,823	0.00	6,613.00	28,316.63	53,720.51	6,102.49	90%
50-450-07 CONSTRUCTION ADMINISTRATION (BM)	320,463	0.00	0.00	279,055.75	311,638.39	8,824.61	97%
50-450-11 CONTINGENCY	71,711	0.00	0.00	0.00	0.00	71,711.00	
50-450-13 UTILITIES	2,050	0.00	0.00	0.00	2,049.26	0.74	100%
50-450-74 CAPITAL OUTLAY	232,000	0.00	0.00	0.00	0.00	232,000.00	
Totals:	6,832,000	0.00	6,613.00	725,013.61	2,697,119.27	4,134,880.73	39%
Expenses Totals:	6,832,000	0.00	6,613.00	725,013.61	2,697,119.27	4,134,880.73	39%
50 CAPITAL PRJ FIRE STATION 2 Revenues Over/(Under) Expenses:			(6,613.00)	(493,013.61)	4,134,881.44		

Budget vs Actual

NORTH TOPSAIL BEACH
6/24/2025 8:58:43 PM

Period Ending 6/24/2025

60 GRANT PRJ STORMWATER NCEM DRMG2304

Description		Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues								
60-368-01 NCEM DRMG2304 GRANT		1,261,607	0.00	0.00	0.00	0.00	(1,261,607.00)	
Revenues	Totals:	1,261,607	0.00	0.00	0.00	0.00	(1,261,607.00)	
Expenses								
60-610-01 ISLAND DR (HW 210) AT SOUTH FIRE STATION		704,211	0.00	0.00	0.00	0.00	704,211.00	
60-610-02 NEW RIVER INLET RD (SR 1568) RPTP		354,396	0.00	0.00	0.00	0.00	354,396.00	
60-610-03 PROJECT MANAGEMENT		13,565	6,782.50	0.00	3,207.50	6,782.50	0.00	100%
60-610-04 FIELD SURVEY		26,490	1,540.00	0.00	18,115.00	24,950.00	0.00	100%
60-610-05 CONSTRUCTION PLANS		89,650	55,719.00	2,495.00	34,931.00	36,426.00	(2,495.00)	103%
60-610-06 PERMITS		45,600	35,760.00	6,560.00	16,400.00	16,400.00	(6,560.00)	114%
60-610-07 PROJECT MEETINGS		11,265	11,265.00	0.00	0.00	0.00	0.00	100%
60-610-08 BID PHASE SERVICES		14,850	14,850.00	0.00	0.00	0.00	0.00	100%
60-610-09 REIMBURSABLES		1,580	546.53	100.00	1,133.47	1,133.47	(100.00)	106%
STORMWATER PRJ NCEM DRMG2304	Totals:	1,261,607	126,463.03	9,155.00	73,786.97	85,691.97	1,049,452.00	17%
Expenses	Totals:	1,261,607	126,463.03	9,155.00	73,786.97	85,691.97	1,049,452.00	17%
60 GRANT PRJ STORMWATER NCEM DRMG2304	Revenues Over/(Under) Expenses:			(9,155.00)	(73,786.97)	(85,691.97)		

Check Listing

Date From: 5/28/2025 Date To: 6/24/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

NORTH TOPSAIL BEACH
06/24/2025 09:55 PM

Check Number	Bank	Vendor	Date	Amount
48595	2	CHAD SIMPSON	05/29/2025	**$110.00**
48596	2	DEBBIE J OWENS	05/29/2025	**$784.00**
48597	2	FINNERTY ENTERPRISES INC	05/29/2025	**$71.87**
48598	2	LMJ PAVEMENT MARKING LLC	05/29/2025	**$4,984.80**
48599	2	MOBILE COMMUNICATIONS AMERICA, INC	05/29/2025	**$847.44**
48600	2	MRM CONSTRUCTION, LLC	05/29/2025	**$10,108.16**
48601	2	NANCY AVERY	05/29/2025	**$1,500.00**
48602	2	NOOKS & CRANNIES CLEANING, LLC	05/29/2025	**$250.00**
48603	2	AXON ENTERPRISE, INC.	06/05/2025	**$11,301.13**
48604	2	COUNTY OF ONSLOW	06/05/2025	**$7,894.50**
48605	2	DEBBIE J OWENS	06/05/2025	**$802.23**
48606	2	DODSON BROTHERS EXTERMINATING CO INC	06/05/2025	**$75.00**
48607	2	JODY L THOMPSON	06/05/2025	**$1,623.80**
48608	2	KELLY OFFICE MACHINES, INC	06/05/2025	**$618.25**
48609	2	NOOKS & CRANNIES CLEANING, LLC	06/05/2025	**$250.00**
48610	2	O'REILLY AUTOMOTIVE STORES, INC	06/05/2025	**$765.79**
48611	2	SHERRILL A STRICKLAND JR.	06/05/2025	**$570.00**
48612	2	SUMRELL SUGG, P.A.	06/05/2025	**$8,018.47**
48613	2	TOWN OF SURF CITY	06/05/2025	**$4,312.08**
48614	2	ALLAN ALEXANDER MACDONALD	06/12/2025	**$141.62**
48615	2	CLAYTON ORENTHIAL WHITE	06/12/2025	**$78.05**
48616	2	DEBBIE J OWENS	06/12/2025	**$1,017.99**
48617	2	EDNA TRAYNHAM WATT	06/12/2025	**$58.27**
48618	2	ENGINEERING CONSULTING SERVICES, LTD	06/12/2025	**$6,613.00**
48619	2	JAMES KIETH HAMMERSLEY JR	06/12/2025	**$416.14**
48620	2	JEFFREY THOMAS MEYER	06/12/2025	**$33.09**
48621	2	JONES ONSLOW ELECTRIC MEMBERSHIP CORP	06/12/2025	**$3,878.02**
48622	2	NOOKS & CRANNIES CLEANING, LLC	06/12/2025	**$250.00**
48623	2	ONSLOW COUNTY FINANCE OFFICE	06/12/2025	**$1,510.18**
48624	2	ONSLOW WATER & SEWER AUTHORITY	06/12/2025	**$592.56**
48625	2	PAXTON MEDIA GROUP	06/12/2025	**$96.00**
48626	2	SHEPARDS AUTO PARTS, INC	06/12/2025	**$8.70**

Check Listing

Date From: 5/28/2025 Date To: 6/24/2025
Vendor Range: 1247 PROPERTIES LLC - ZACHARY REILLY

NORTH TOPSAIL BEACH
06/24/2025 09:55 PM

Check Number	Bank	Vendor	Date	Amount
48627	2	SHEPARDS WRECKER & GARAGE, INC	06/12/2025	**$116.84**
48628	2	SHERRILL A STRICKLAND JR.	06/12/2025	**$551.00**
48629	2	SIMPLE COMMUNICATION	06/12/2025	**$463.32**
48630	2	STEPHEN & THERESA KRAMER	06/12/2025	**$32.25**
48631	2	SUSAN MARIE BASS	06/12/2025	**$15.16**
48632	2	SYNCHRONY BANK	06/12/2025	**$1,931.21**
48633	2	THE FMRT GROUP, LLC	06/12/2025	**$775.00**
48634	2	TI COASTAL SERVICES, INC.	06/12/2025	**$21,166.00**
48635	2	TONJA LOUISE SCALZO	06/12/2025	**$1.20**
48636	2	TOWN OF SURF CITY	06/12/2025	**$1,333.33**
48637	2	WK DICKSON & CO., LLC	06/12/2025	**$9,155.00**
48638	2	WRANGLER HOLDCO CORP.	06/12/2025	**$33,649.10**
44	Checks Totaling -			**$138,770.55**

Totals By Fund

	Checks	Voids	Total
10	$84,407.00		$84,407.00
12	$256.73		$256.73
30	$28,891.94		$28,891.94
32	$9,446.88		$9,446.88
50	$6,613.00		$6,613.00
60	$9,155.00		$9,155.00
Totals:	$138,770.55		$138,770.55

Cash Balance Report

Period Ending 6/24/2025

NORTH TOPSAIL BEACH

Bank 1	CHECKING FCB Acct#- 0852	
	Account	Balance
	10-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
	12-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
	15-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
	30-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
	31-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
	50-101-02 CHECKING - FCB - BANK CODE 1 - ACCT #0852	$0.00
	Bank 1 Total:	$0.00

Bank 2	MONEY MARKET FCB Acct#- 0860	
	Account	Balance
	10-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	-$7,153.80
	12-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$359,182.41
	15-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$0.00
	30-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$428,613.01
	31-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$604,380.05
	32-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$8,036.24
	50-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	$10,208.57
	60-101-01 MONEY MARKET - FCB- BANK CODE 2 - ACCT #0860	-$85,691.97
	Bank 2 Total:	$1,317,574.51

Bank 3	NC CAPITAL MANAGEMENT TRUST Acct#-	
	Account	Balance
	10-101-04 NC CASH MGMT TRUST	$13,184,535.34
	12-101-04 NC CASH MGMT TRUST	$3,037,485.70
	15-101-04 NC CASH MGMT TRUST	$0.00
	30-101-04 NC CASH MGMT TRUST	$3,992,295.13
	31-101-04 NC CASH MGMT TRUST	$6,189,826.57
	32-101-04 NC CASH MGMT TRUST	$2,483,942.00
	50-101-04 NC CASH MGMT TRUST	$4,124,672.87
	Bank 3 Total:	$33,012,757.61

Bank 4	BB&T SAVINGS ACCOUNT Acct#-	
	Account	Balance
	10-101-06 BB & T SAVINGS ACCT	$0.00

Cash Balance Report

Period Ending 6/24/2025

NORTH TOPSAIL BEACH

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	30-101-06 BB & T SAVINGS ACCT			$0.00
		Bank 4	Total:	$0.00
Bank 5	POLICE DOJ ACCOUNT Acct#-			
	Account			Balance
	10-101-07 POLICE - DOJ Account			$1,200.15
		Bank 5	Total:	$1,200.15
Bank 6	POLICE STATE ACCOUNT Acct#-			
	Account			Balance
	10-101-08 POLICE - STATE Account			$332.29
		Bank 6	Total:	$332.29
Bank 7	POLICE FEDERAL TREASURY ACCT. Acct#-			
	Account			Balance
	10-101-09 POLICE - FED TREASURY Acct.			$62.31
		Bank 7	Total:	$62.31

Total Cash Balance: $34,331,926.87