



**BOARD OF ALDERMEN  
MEMORANDUM**

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**TO:** MAYOR MCDERMON AND ALDERMEN  
**FROM:** Kim Weaver, Deputy Finance Officer  
**SUBJECT:** Monthly Financial Report  
**DATE:** December 20, 2024

The following events occurred to date during December 2024 in the Finance Department:

- A Budget to Actual report is contained in this month's packet. A separate Budget to Actual report is provided for Fund 31 and Fund 50.
- In November the Town collected \$115,344. in interest with the North Carolina Capital Management Trust account.
- We received \$11,699.19 in paid parking revenues for the month of November. For comparison, in November of 2023 we collected \$4,464.69

For property taxes this month, we have received \$188,740.

- from Onslow County.

We received \$ 5730.42 in Motor Vehicle taxes for the month of November.

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- We received MBS Securities Investments that included two Fannie Mae investments of \$ 1000,000 each was called on 12/16/24 resulting in \$ 205,225. Includes interest earned. Wired to the Town checking account.

- *In December, we collected \$70,239.55  
for Occupancy Taxes from short-term rentals during the month of  
November. For revenue comparisons, last year during the same period we  
collected \$ 63,147.87*
- *This month, we have processed approximately \$1,034,452.*
- *in accounts payable.*

If anyone has any questions, concerns, or need additional information, please do not hesitate to ask!

Respectfully submitted,

*Kim Weaver*

Kim Weaver  
Deputy Finance Officer