



**BOARD OF ALDERMEN**  
**AGENDA ITEM**  
12/04/24

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**ISSUE:** Budget Amendment 2025-25.10

**PRESENTED BY:** Kim Weaver, Deputy Finance Officer

**DEPARTMENT:** Beach Maintenance

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**Background:** FEMA reimbursement requests have been delayed and to ensure sufficient cash flow this budget amendment requests transferring \$4,330,852 from Fund 30 Shoreline Protection. Adjustments necessary for the Close Out of the Construction Loan for Phase (1) and (5) and related debt service.  
Attachments: Budget Amendment 2025-25.10

**Recommendation:** Approve Amendment as recommended

**Action Needed:** Yes

**Suggested Motion:** *"I, \_\_\_\_\_, make a motion to approve Budget Amendment 2025-25.10 as presented."*

**Funds:** 31

**Follow Up:** Deputy Finance Officer

**ORDINANCE NO. 2025 - 25.10**  
**TOWN OF NORTH TOPSAIL BEACH, NC**  
**Ordinance Amending the Beach Maintenance Capital Project (Fund 31)**

THE TOWN OF NORTH TOPSAIL BEACH, NORTH CAROLINA DOES ORDAIN that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

**Section I:** This Ordinance is to amend the Beach Maintenance Capital Project Fund (Fund 31).

**Section II:** The following amounts are appropriated for the project and authorized for revenue and expenditure.

	Prior Year Project	Increase (Decrease)		Amended Project
<b>ESTIMATED REVENUES</b>				
31-330-00 Loan Proceeds	17,202,294	(6,344,990)	(1)	10,857,304
31-348-08 FEMA Reimbursement	17,599,184	-		17,599,184
31-368-00 NCDEQ Grant Funds	10,500,000	-		10,500,000
31-370-00 Investment Income	-	272,386	(3)	272,386
31-399-01 Transfer In - Fund 30 Shoreline Protection	1,528,134	4,330,852	(3)	5,858,986
<b>Total Revenues</b>	<b>46,829,612</b>	<b>(1,741,752)</b>		<b>45,087,860</b>
<b>APPROPRIATIONS</b>				
31-440-00 2022A Debt Service	9,000,000	(234,171)	(1)	8,765,829
31-440-01 2022C Debt Service	8,202,294	(6,515,493)	(1)	1,686,801
31-450-01 Phase 1 - Engineering & Construction Phase Support	9,000	5,881	(3)	14,881
31-450-02 Phase 1- Construction Management & Administration	210,000	188,245	(3)	398,245
31-450-03 Phase 1 - Laboratory Analysis	44,400	(38,380)	(3)	6,020
31-450-04 Phase 1 - Regulatory Coordination & Closeout	10,000	1,048	(3)	11,048
31-450-05 Phase 1 - Mobilization & Demobilization	180,000	-		180,000
31-450-06 Phase 1 - Haul & Placement of Beach Fill	8,378,110	764,626	(3)	9,142,736
31-450-07 Phase 1 - Payment & Performance Bonds	45,000	-		45,000
31-450-08 Phase 1 - Professional Fees	123,490	439,425	(3)	562,915
31-450-09 Phase 5 - Construction Tranche 2	8,621,653	1,484,345	(3)	10,105,998
31-450-10 Phase 5 - Engineering Tranche 2	585,000	162,722	(3)	747,722
31-450-11 Phase 5 - Contingency Tranche 2	920,665	2,000,000	(3)	2,920,665
31-460-00 Phase 4 - Project Tranche 3 NCDEQ Funded	10,500,000	(10,500,000)	(2)	-
31-460-01 Phase 4 - Town Administration	-	50,000	(2)	50,000
31-460-02 Phase 4 - ATM Construction Admin, Permitting Support	-	60,000	(2)	60,000
31-460-03 Phase 4 - Stock Piled Sand (CMM)	-	104,995	(2)	104,995
31-460-04 Phase 4 - CMM Termination	-	480,000	(2)	480,000
31-460-05 Phase 4 - TI Coastal Design, Surveying, Engineering, Sediment Testing	-	437,220	(2)	437,220
31-460-06 Phase 4 - Reach Mobilization & Demobilization (STW)	-	62,000	(2)	62,000
31-460-07 Phase 4 - Reach Haul & Placement of Beach Fill (STW)	-	5,700,000	(2)	5,700,000
31-460-08 Phase 4 - Payment and Performance Bonds Reach	-	34,572	(2)	34,572
31-460-09 Phase 4 - Fall 2025 Mobilization (STW)	-	65,000		65,000
31-460-10 Phase 4 - Fall 2025 Nourishment (STW)	-	1,900,000		1,900,000
31-460-11 Phase 4 - Fall 2025 Engineering and Surveying, Permitting	-	150,000		150,000
31-460-11 Phase 4 - Contingency	-	1,456,213	(2)	1,456,213
<b>Total Appropriations</b>	<b>46,829,612</b>	<b>(1,741,752)</b>		<b>45,087,860</b>

- (1) Adjustments needed for the Close Out of the Construction Loan for Phase (1) and (4) and related debt service.
- (2) Allocates the \$10,500,000 NCDEQ Grant and Phase 4 Expenses to match the cost estimate tasks. Provides enhanced internal control over the grant requirements and funding.
- (3) Transfer in from Fund 30 Shoreline Protection \$4,330,852 due to delayed FEMA reimbursement requests. Once the final FEMA reimbursements are received in Fund 31; then a transfer will be appropriated back to Fund 30. The expenditure items noted by (3) aligns budget to actual expenses and provides for an additional \$2,000,000 in contingency for any possible issues with obtaining reimbursements from FEMA.

**Section III:** The Finance Officer is hereby directed to maintain sufficient specific detailed accounting records to satisfy the requirements of the grantor agency and the grant agreements.

**ORDINANCE NO. 2025 - 25.10**  
**TOWN OF NORTH TOPSAIL BEACH, NC**  
**Ordinance Amending the Beach Maintenance Capital Project (Fund 31)**

**Section IV:** The Town Manager is hereby directed to report the financial status of the project to the governing board on a quarterly basis.

**Section V:** Copies of this amended project ordinance shall be furnished to the Town Manager, the Finance Officer and to the Clerk to the Board.

**Section VI:** This grant project ordinance expires when all grant funds have been obligated and expended by the Town or when FEMA determines, whichever comes first.

Adopted this 4th Day of December 2024.

Motion made by \_\_\_\_\_, 2nd by \_\_\_\_\_

**VOTE: \_\_\_ FOR \_\_\_ AGAINST \_\_\_ ABSENT**

\_\_\_\_\_  
JOANN MCDERMON, **MAYOR**

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KIM WEAVER, **DEPUTY FINANCE OFFICER**