



BOARD OF ALDERMEN
AGENDA ITEM
APRIL 5, 2023

ISSUE: Budget Amendment 2022-23.5

PRESENTED BY: Caitlin Elliott, Finance Officer

DEPARTMENT: General Fund and Shoreline Protection Fund

BACKGROUND: As reported previously, the Town has been awarded a total of \$54,389.92 from FEMA for Hurricane Ian projects. This covers expenses and costs for emergency work before, during and after the storm as well as administrative costs spent on this project. We had one Category B project and one Category Z project. This amendment properly represents the receipt of this reimbursement.

ATTACHMENTS: Budget Amendment 2022-23.5

RECOMMENDATION: Approve Amendment as recommended

ACTION NEEDED: Yes

SUGGESTED MOTION: *"I, _____, make a motion to approve Budget Amendment 2022-23.5 as presented."*

FUNDS: 10

FOLLOW UP: Finance Officer

TOWN OF NORTH TOPSAIL BEACH
2008 Loggerhead Court
North Topsail Beach, NC 28460

FISCAL YEAR 2022-2023

AMENDMENT TO THE BUDGET ORDINANCE

BA 2022-23.5

BE IT ORDAINED by the Governing Board for the Town of North Topsail Beach, North Carolina that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2023:

Section 1: To amend the General Fund & the Shoreline Protection Fund appropriations with increases as follows:

<u>DEPARTMENT NO:</u>	<u>ACCOUNT</u>		
10-999	CONTINGENCY	\$	12,589.92
30-720	CONTRACTS, PLANS, SPECS	\$	41,800.00
		Total Expenditures	\$ 54,389.92

This amendment will result in an increase to the following funds:

GENERAL FUND & SHORELINE PROTECTION FUND

The purpose of this budget amendment is to appropriate funds received from FEMA for Hurrigan Ian reimbursement.

Section 2: To amend the General Fund & the Shoreline Protection Fund estimated revenues with increases as follows:

10-383	HURRICANE REIMBURSEMENT	\$	12,589.92
30-348	FEMA REIMBURSEMENT	\$	41,800.00
		Total Revenues	\$ 54,389.92

The Finance Officer has performed a thorough analysis of the Revenues and has determined that the following changes are recommended to ensure a balanced statement for Fiscal Year 2022-2023

Section 3: Copies of the budget ordinance amendment shall be furnished to the Town Clerk, the Council, the Budget Officer, and the Finance Officer for their direction.

Adopted this 5th day of April 2023.

Motion made by _____, 2nd by _____

VOTE: ___ FOR ___ AGAINST ___ ABSENT

 JOANN MCDERMON, MAYOR

 CAITLIN ELLIOTT, FINANCE OFFICER

General Fund

ORIGINAL BUDGET	7/1/2022	\$	7,059,484.00
Budget Amendment 1	8/3/2022	\$	10,000.00
Budget Amendment 4	3/1/2023	\$	160,000.00
Budget Amendment 5	4/5/2023		
New Budget Ordinance for FY 22-23		\$	7,229,484.00