

TOWN OF NORTH TOPSAIL BEACH
2008 Loggerhead Court
North Topsail Beach, NC 28460

AMENDMENT TO THE CAPITAL PROJECT ORDINANCE

BM CP A22-1001

BE IT ORDAINED by the Governing Board for the Town of North Topsail Beach, North Carolina that the following amendment be made to the capital project ordinance, Number 22-1:

Section 1: To amend the Beach Maintenance Capital Project Fund appropriations with increases as follows:

<u>ACCOUNT NO:</u>	<u>ACCOUNT</u>	
31-450	CONSTRUCTION	\$ 8,621,652.64
31-450	ENGINEERING	\$ 585,000.00
31-450	CONTINGENCY	\$ 920,665.26
Total Expenditures		\$ 10,127,317.90

This amendment will result in an increase to the
Beach Maintenance Capital Project Fund

The purpose of this budget amendment is to appropriate funds and expenses for the second portion of Town beach project.

Section 2: To amend the Beach Maintenance Capital Project Fund estimated revenues with increases as follows:

31-348	FEMA REIMBURSEMENT	\$ 8,599,184.00
31-399	TRANSFER FROM BEACH FUND	\$ 1,528,133.90
Total Revenues		\$ 10,127,317.90

The Finance Officer has performed a thorough analysis of the Revenues and has determined that the following changes are recommended to ensure a balanced statement for the Capital Project Fund.

Section 3: Copies of the budget ordinance amendment shall be furnished to the Town Clerk, the Council, the Budget Officer, and the Finance Officer for their direction.

Adopted this 5th day of October 2022.

Motion made by _____, 2nd by _____

VOTE: ___ FOR ___ AGAINST ___ ABSENT

JOANN MCDERMON, MAYOR

CAITLIN ELLIOTT, FINANCE OFFICER