



**BOARD OF ALDERMEN
MEMORANDUM**

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Jessica Helms, Finance Officer

SUBJECT: Monthly Financial Report

DATE: July 26, 2024

The following events occurred to date during July 2024 in the Finance Department:

- Finance is in the process of closing out last fiscal year and preparing for our auditors to come mid-August.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31 and Fund 50.
- In June the Town collected \$119,450 in interest within the North Carolina Capital Management Trust account.
- We received \$128,745 in paid parking revenues for the month of June. For comparison, in June of 2023 we collected \$113,666.
- For property taxes this month, we have received \$10,087.83 from Onslow County.

- In July, we have collected \$474,924 for Occupancy Taxes from short-term rentals during the month of June. A detailed report is attached. For revenue comparison, during the same period last year we collected \$405,767.
- June's Motor Vehicle taxes are pending deposit in the amount of \$6,409.72.
- We received \$348,064 for Sales and Use Tax, for collections during May. Last year, for revenue comparison, we collected \$272,717 for the same period.
- This month, we have processed approximately \$655,222.28 in accounts payable.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,

Jessica Helms

Jessica Helms
Finance Officer

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
Revenues						
10-301-00 AD VALOREM TAX - Current Year	4,162,197	0.00	4,778.47	(4,157,418.53)	0%	
10-301-01 AD VALOREM TAX - Prior Years	45,000	0.00	2,185.60	(42,814.40)	5%	
10-301-02 AD VALOREM TAX - MOTV	80,000	0.00	0.00	(80,000.00)		
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	22.97	(2,977.03)	1%	
10-329-00 INTEREST	200,000	0.00	335.55	(199,664.45)	0%	
10-335-00 MISCELLANEOUS	5,000	0.00	60.00	(4,940.00)	1%	
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	1,027.72	(3,972.28)	21%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	(330,000.00)		
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	35,000	0.00	0.00	(35,000.00)		
10-345-00 LOCAL OPTION SALES TAX	2,166,997	0.00	0.00	(2,166,997.01)		
10-345-01 SALES & USE TAX RETURN	0	0.00	80.25	80.25		
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	(750.00)		
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	738.80	(1,261.20)	37%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	32,186.13	(79,938.87)	29%	
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	2,000	0.00	163.00	(1,837.00)	8%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	3,000	0.00	1,200.00	(1,800.00)	40%	
10-355-00 BUILDING PERMITS	85,000	0.00	2,239.00	(82,761.00)	3%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	1,050.00	(13,950.00)	7%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	770.00	(17,230.00)	4%	
10-355-03 PLUMBING PERMITS	2,500	0.00	70.00	(2,430.00)	3%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	(500.00)		
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	(293.00)	(593.00)	-98%	
10-355-06 TECHNOLOGY FEE	7,500	0.00	246.45	(7,253.55)	3%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	1,000.00	(2,000.00)	33%	
10-355-09 CCR FEES	1,000	0.00	115.00	(885.00)	12%	
10-357-08 PLANNING & ZONING FEES	28,000	0.00	1,150.00	(26,850.00)	4%	
10-359-00 REFUSE COLLECTION FEES	528,888	0.00	42,915.60	(485,972.84)	8%	
10-359-50 VACANT LOT SWF	10,000	0.00	400.00	(9,600.00)	4%	
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	(2,000.00)		
10-359-52 ADD'L CART RECYCLING	2,500	0.00	320.00	(2,180.00)	13%	
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	(20,000.00)		
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	(6,993.00)		
10-383-00 SALE OF FIXED ASSETS	10,000	0.00	3,064.14	(6,935.86)	31%	
Revenues Totals:	7,897,150	0.00	95,825.68	(7,801,324.77)	1%	

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

10 GENERAL FUND					
Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
10-410-02 SALARIES	36,000	0.00	3,000.00	33,000.00	8%
10-410-05 FICA (7.65%)	2,754	0.00	229.50	2,524.50	8%
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	2,000.00	
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	1,500.00	
10-410-43 AUDITOR FEES	15,500	0.00	0.00	15,500.00	
10-410-45 TAX COLLECTION FEES	71,200	0.00	0.00	71,200.00	
10-410-47 PROFESSIONAL SERVICES	185,000	0.00	2,048.24	182,951.76	1%
10-410-50 DONATIONS OTHER AGENCIES	12,500	0.00	2,500.00	10,000.00	20%
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	1,964.00	786.00	71%
10-410-57 MISCELLANEOUS	500	0.00	0.00	500.00	
10-410-58 TAX REFUNDS	1,000	0.00	0.00	1,000.00	
10-410-95 BOARD STIPEND	3,600	0.00	900.00	2,700.00	25%
GOVERNING BODY Totals:	334,304	0.00	10,641.74	323,662.26	3%
10-420-02 SALARIES	488,000	0.00	32,049.43	455,950.57	7%
10-420-05 FICA (7.65%)	37,332	0.00	2,444.33	34,887.67	7%
10-420-06 GROUP INSURANCE	54,600	0.00	3,906.60	50,693.40	7%
10-420-07 ORBIT RETIREMENT (12.23%)	66,905	0.00	4,105.97	62,798.83	6%
10-420-08 401K (3%)	14,640	0.00	950.46	13,689.54	6%
10-420-09 TOWN INSURANCE HRA	60,000	0.00	4,490.49	55,509.51	7%
10-420-10 EMPLOYEE TRAINING	6,000	0.00	84.42	5,915.58	1%
10-420-11 POSTAGE	2,500	0.00	0.00	2,500.00	
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	1,000.00	
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	5,000.00	
10-420-15 BANK CHARGES	2,000	0.00	0.00	2,000.00	
10-420-17 M & R VECHICLE	2,000	0.00	0.00	2,000.00	
10-420-18 CONSUMABLES	5,000	0.00	0.00	5,000.00	
10-420-26 ADVERTISING	2,500	0.00	0.00	2,500.00	
10-420-31 GAS, OIL & TIRES	2,200	0.00	179.66	2,020.34	8%
10-420-32 OFFICE SUPPLIES	6,000	0.00	0.00	6,000.00	
10-420-34 TOWN APPAREL & MERCH EXPENSE	6,000	0.00	0.00	6,000.00	
10-420-45 CONTRACTED SERVICES	112,500	0.00	12,109.71	100,390.29	11%
10-420-53 DUES & SUBSCRIPTIONS	20,000	0.00	2,550.00	17,450.00	13%
10-420-57 MISCELLANEOUS	500	0.00	127.00	373.00	25%
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	10,000.00	
10-420-76 EQUIPMENT LEASE	12,000	0.00	487.39	11,512.61	4%
ADMINISTRATION Totals:	916,677	0.00	63,485.46	853,191.34	7%
10-480-02 SALARIES	80,100	0.00	6,025.96	74,074.04	8%
10-480-05 FICA (7.65%)	6,128	0.00	459.68	5,667.97	8%
10-480-06 GROUP INSURANCE	9,450	0.00	782.16	8,667.84	8%

Budget vs Actual

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Period Ending 7/31/2024

10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-480-07 ORBIT RETIREMENT (12.96%)	10,982	0.00	780.97	10,200.74	7%	
10-480-08 401K (3%)	2,403	0.00	180.78	2,222.22	8%	
10-480-10 EMPLOYEE TRAINING	2,000	0.00	0.00	2,000.00		
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	6,000.00		
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	1,000.00		
10-480-53 DUES & SUBSCRIPTIONS	47,000	0.00	6,021.60	40,978.40	13%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	500.00		
10-480-74 CAPITAL OUTLAY	62,000	2,238.23	32,583.11	27,178.66	56%	
IT DEPARTMENT Totals:	227,562	2,238.23	46,834.26	178,489.87	22%	
10-490-02 SALARIES	165,100	0.00	7,660.36	157,439.64	5%	
10-490-05 FICA (7.65%)	12,630	0.00	586.02	12,044.13	5%	
10-490-06 GROUP INSURANCE	18,900	0.00	793.60	18,106.40	4%	
10-490-07 ORBIT RETIREMENT (12.23%)	22,635	0.00	992.78	21,642.43	4%	
10-490-08 401K (3%)	4,953	0.00	229.81	4,723.19	5%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	3,000.00		
10-490-16 M & R EQUIPMENT	500	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	1,000.00		
10-490-31 GAS, OIL, & TIRES	2,200	0.00	101.96	2,098.04	5%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	2,400.00	3,600.00	40%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	1,650.00		
10-490-57 MISCELLANEOUS	250	0.00	0.00	250.00		
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	240,218	0.00	12,764.53	227,453.83	5%	
10-491-02 SALARIES	154,000	0.00	11,599.42	142,400.58	8%	
10-491-05 FICA (7.65%)	11,781	0.00	875.51	10,905.49	7%	
10-491-06 GROUP INSURANCE	18,900	0.00	1,559.43	17,340.57	8%	
10-491-07 ORBIT RETIREMENT (12.23%)	21,113	0.00	1,503.28	19,610.12	7%	
10-491-08 401K (3%)	4,620	0.00	347.98	4,272.02	8%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	4,500.00		
10-491-17 M & R VEHICLES	1,200	0.00	0.00	1,200.00		
10-491-31 GAS, OIL & TIRES	3,300	0.00	147.84	3,152.16	4%	
10-491-45 CONTRACTED SERVICES	10,000	0.00	5,484.00	4,516.00	55%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	90.00	1,465.00	6%	
10-491-54 DEMOLITION	30,000	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	500.00		
INSPECTIONS Totals:	261,469	0.00	21,607.46	239,861.94	8%	
10-500-11 PHONES	32,000	0.00	1,574.42	30,425.58	5%	
10-500-13 UTILITIES	55,000	0.00	2,781.24	52,218.76	5%	
10-500-15 M & R BUILDINGS/GROUNDS	54,000	0.00	2,100.00	51,900.00	4%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	9,000.00		

Budget vs Actual

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Period Ending 7/31/2024

10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-500-33 BUILDING SUPPLIES	6,500	0.00	(11.14)	6,511.14	0%	
10-500-35 FURNITURE	85,000	0.00	0.00	85,000.00		
10-500-43 CLEANING SERVICES	15,000	0.00	1,000.00	14,000.00	7%	
10-500-45 PEST CONTROL	2,500	0.00	0.00	2,500.00		
10-500-46 BUILDING SECURITY	33,500	8,287.50	0.00	25,212.50	25%	
10-500-57 TOWN SIGN M & R	2,500	0.00	0.00	2,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	1,500.00		
10-500-74 CAPITAL OUTLAY	120,000	0.00	0.00	120,000.00		
10-500-76 LEASE PAYMENTS	24,000	0.00	12,000.00	12,000.00	50%	
PUBLIC BLDGS Totals:	440,500	8,287.50	19,444.52	412,767.98	6%	
10-501-09 WORKER'S COMPENSATION	60,638	0.00	35,755.72	24,881.78	59%	
10-501-13 PROPERTY LIABILITY & BONDS	142,223	0.00	84,312.00	57,910.50	59%	
10-501-17 VFIS INSURANCE	24,806	0.00	19,493.00	5,313.25	79%	
10-501-53 CYBER INSURANCE	15,750	0.00	10,819.34	4,930.66	69%	
10-501-54 FLOOD INSURANCE	47,250	0.00	0.00	47,250.00		
INSURANCE Totals:	290,666	0.00	150,380.06	140,286.19	52%	
10-509-02 PSA SALARY	15,905	0.00	1,247.81	14,657.19	8%	
10-509-05 FICA (7.65%)	1,220	0.00	95.45	1,124.55	8%	
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	1,343.26	15,781.74	8%	
10-510-02 SALARIES	818,000	0.00	55,140.97	762,859.03	7%	
10-510-03 PART-TIME SALARIES	14,000	0.00	1,159.00	12,841.00	8%	
10-510-04 OVERTIME	37,000	0.00	4,217.06	32,782.94	11%	
10-510-05 FICA (7.65%)	67,626	0.00	4,771.84	62,854.16	7%	
10-510-06 GROUP INSURANCE	122,850	0.00	8,616.74	114,233.26	7%	
10-510-07 ORBIT RETIREMENT (13.04%)	122,500	0.00	8,106.48	114,393.52	7%	
10-510-08 401K (5%)	40,000	0.00	2,834.13	37,165.87	7%	
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	2,194.00	12,806.00	15%	
10-510-10 EMPLOYEE TRAINING	10,100	(904.96)	904.96	10,100.00		
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	3,500.00		
10-510-17 M & R VEHICLES	10,000	0.00	0.00	10,000.00		
10-510-31 GAS,OIL & TIRES	64,000	0.00	7,605.13	56,394.87	12%	
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	1,000.00		
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	5,050.00		
10-510-36 UNIFORMS	12,000	0.00	0.00	12,000.00		
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	4,570.00		
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	4,160.00		
10-510-53 DUES & SUBSCRIPTIONS	24,000	0.00	864.00	23,136.00	4%	
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	3,000.00		
10-510-73 NON-CAPITAL OUTLAY	64,500	22,986.74	0.00	41,513.26	36%	

Budget vs Actual

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10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-510-74 CAPITAL OUTLAY	62,000	367.47	46,432.53	15,200.00	75%	
10-510-76 TAXES & TITLES	4,340	0.00	0.00	4,340.00		
POLICE Totals:	1,509,196	22,449.25	142,846.84	1,343,899.91	11%	
10-545-02 SALARIES	244,000	0.00	18,290.81	225,709.19	7%	
10-545-04 OVERTIME	9,000	0.00	518.27	8,481.73	6%	
10-545-05 FICA (7.65%)	19,355	0.00	1,420.67	17,933.83	7%	
10-545-06 GROUP INSURANCE	46,725	0.00	3,142.48	43,582.52	7%	
10-545-07 ORBIT RETIREMENT (12.23%)	34,686	0.00	2,437.64	32,248.66	7%	
10-545-08 401K (3%)	7,590	0.00	562.63	7,027.37	7%	
10-545-14 EMPLOYEE TRAINING	7,500	0.00	0.00	7,500.00		
10-545-16 M & R EQUIPMENT	10,000	0.00	850.00	9,150.00	9%	
10-545-17 M & R VEHICLES	10,000	0.00	(307.97)	10,307.97	-3%	
10-545-31 GAS, OIL & TIRES	22,000	0.00	1,003.33	20,996.67	5%	
10-545-32 OFFICE SUPPLIES	250	0.00	0.00	250.00		
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	7,000	0.00	0.00	7,000.00		
10-545-34 MOSQUITO CONTROL EXPENSE	3,000	0.00	0.00	3,000.00		
10-545-36 UNIFORMS	2,500	0.00	0.00	2,500.00		
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	6,000.00		
10-545-53 DUES & SUBSCRIPTIONS	10,500	0.00	0.00	10,500.00		
10-545-74 CAPITAL OUTLAY	30,000	0.00	0.00	30,000.00		
10-545-76 TAXES & TITLES	2,100	0.00	0.00	2,100.00		
PUBLIC WORKS Totals:	472,206	0.00	27,917.86	444,287.94	6%	
10-560-13 STREET LIGHT EXPENSE	32,000	0.00	2,415.70	29,584.30	8%	
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	25,000.00		
10-560-16 M & R EQUIPMENT	2,500	0.00	0.00	2,500.00		
10-560-33 DEPARTMENTAL SUPPLIES	7,500	0.00	0.00	7,500.00		
10-560-34 STRIPING	2,000	0.00	0.00	2,000.00		
10-560-35 SIGNS	1,500	0.00	0.00	1,500.00		
10-560-43 TOWN ENTRANCE SIGNS	20,000	0.00	0.00	20,000.00		
10-560-72 STORMWATER	20,000	0.00	0.00	20,000.00		
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	40,000.00		
10-560-74 CAPITAL OUTLAY	150,000	0.00	0.00	150,000.00		
STREETS Totals:	300,500	0.00	2,415.70	298,084.30	1%	
10-580-45 SANITATION CONTRACTS	426,388	0.00	0.00	426,388.44		
10-580-46 TIPPING FEES	72,500	0.00	0.00	72,500.00		
10-580-47 RECYCLING	30,000	0.00	0.00	30,000.00		
SANITATION Totals:	528,888	0.00	0.00	528,888.44		
10-620-12 SNOWFLAKES	12,000	0.00	0.00	12,000.00		
10-620-14 PARK WELL	1,500	0.00	0.00	1,500.00		
10-620-15 PARK MAINTENANCE	20,000	0.00	1,770.00	18,230.00	9%	

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10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	15,000.00		
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	200,000	0.00	0.00	200,000.00		
10-620-27 SPECIAL EVENTS	10,000	0.00	0.00	10,000.00		
10-620-33 PARK SUPPLIES	7,200	0.00	(25.33)	7,225.33	0%	
RECREATION Totals:	267,200	0.00	1,744.67	265,455.33	1%	
10-690-02 SALARIES	917,000	0.00	64,582.66	852,417.34	7%	
10-690-03 PART-TIME SALARIES	75,000	0.00	1,050.00	73,950.00	1%	
10-690-04 OVERTIME	40,000	0.00	3,860.91	36,139.09	10%	
10-690-05 FICA (7.65%)	78,948	0.00	5,272.64	73,675.36	7%	
10-690-06 GROUP INSURANCE	158,550	0.00	9,306.54	149,243.46	6%	
10-690-07 ORBIT RETIREMENT (12.23%)	131,205	0.00	8,870.28	122,334.42	7%	
10-690-08 401K (3%)	28,710	0.00	1,940.27	26,769.73	7%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	224.84	5,275.16	4%	
10-690-16 M & R EQUIPMENT	26,000	0.00	2,291.19	23,708.81	9%	
10-690-17 M & R VEHICLES	22,800	0.00	0.00	22,800.00		
10-690-31 GAS, OIL & TIRES	25,000	0.00	1,579.12	23,420.88	6%	
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	41,000	3,762.90	0.00	37,237.10	9%	
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	6,000.00		
10-690-36 UNIFORMS	17,500	0.00	0.00	17,500.00		
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	1,747.04	2,252.96	44%	
10-690-53 DUES & SUBSCRIPTIONS	13,500	0.00	0.00	13,500.00		
10-690-57 MISCELLANEOUS	300	0.00	0.00	300.00		
10-690-73 COMUNICATIONS EQUIP	6,000	0.00	0.00	6,000.00		
10-690-74 CAPITAL OUTLAY	160,000	0.00	0.00	160,000.00		
10-690-76 TAXES & TITLES	4,000	0.00	0.00	4,000.00		
FIRE DEPARTMENT Totals:	1,763,013	3,762.90	100,725.49	1,658,524.31	6%	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	1,000.00		
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	1,000.00		
COMMITTES Totals:	2,000	0.00	0.00	2,000.00		
10-999-01 CONTINGENCY	325,625	0.00	0.00	325,625.34		
CONTINGENCY Totals:	325,625	0.00	0.00	325,625.34		
Expenses Totals:	7,897,150	36,737.88	602,151.85	7,258,260.72	8%	

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
12-301-00 AD VALOREM TAX (.07)	1,120,592	0.00	1,286.49	(1,119,305.01)	0%
12-301-03 ONSLOW COUNTY FIRE TAX	471,000	0.00	0.00	(471,000.00)	
Revenues Totals:	1,591,592	0.00	1,286.49	(1,590,305.01)	0%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
12-750-02 FIRE TRUCK	160,085	0.00	0.00	160,084.50	
12-750-04 PUBLIC WORKS BUILDING PROJECT	20,000	0.00	0.00	20,000.00	
12-750-11 FUTURE CAPITAL IMPROVEMENTS	827,112	0.00	0.00	827,112.00	
12-750-20 T/O CAP PROJ FUND	584,395	0.00	0.00	584,395.00	
Totals:	1,591,592	0.00	0.00	1,591,591.50	
Expenses Totals:	1,591,592	0.00	0.00	1,591,591.50	

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

30 SHORELINE PROTECTION

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
30-301-00 ACCOMMODATION TAX	1,732,500	0.00	474,924.11	(1,257,575.89)	27%
30-301-05 AD VALOREM TAX - Beach	1,600,845	0.00	1,837.27	(1,599,007.73)	0%
30-329-00 INTEREST INCOME	50,000	0.00	0.00	(50,000.00)	
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	(25,000.00)	
30-345-00 LOCAL OPTION SALES TAX	741,724	0.00	0.00	(741,723.81)	
30-350-01 PAID PARKING REVENUE	336,375	0.00	96,458.40	(239,916.60)	29%
Revenues Totals:	4,486,444	0.00	573,219.78	(3,913,224.03)	13%

Budget vs Actual

NORTH TOPSAIL BEACH

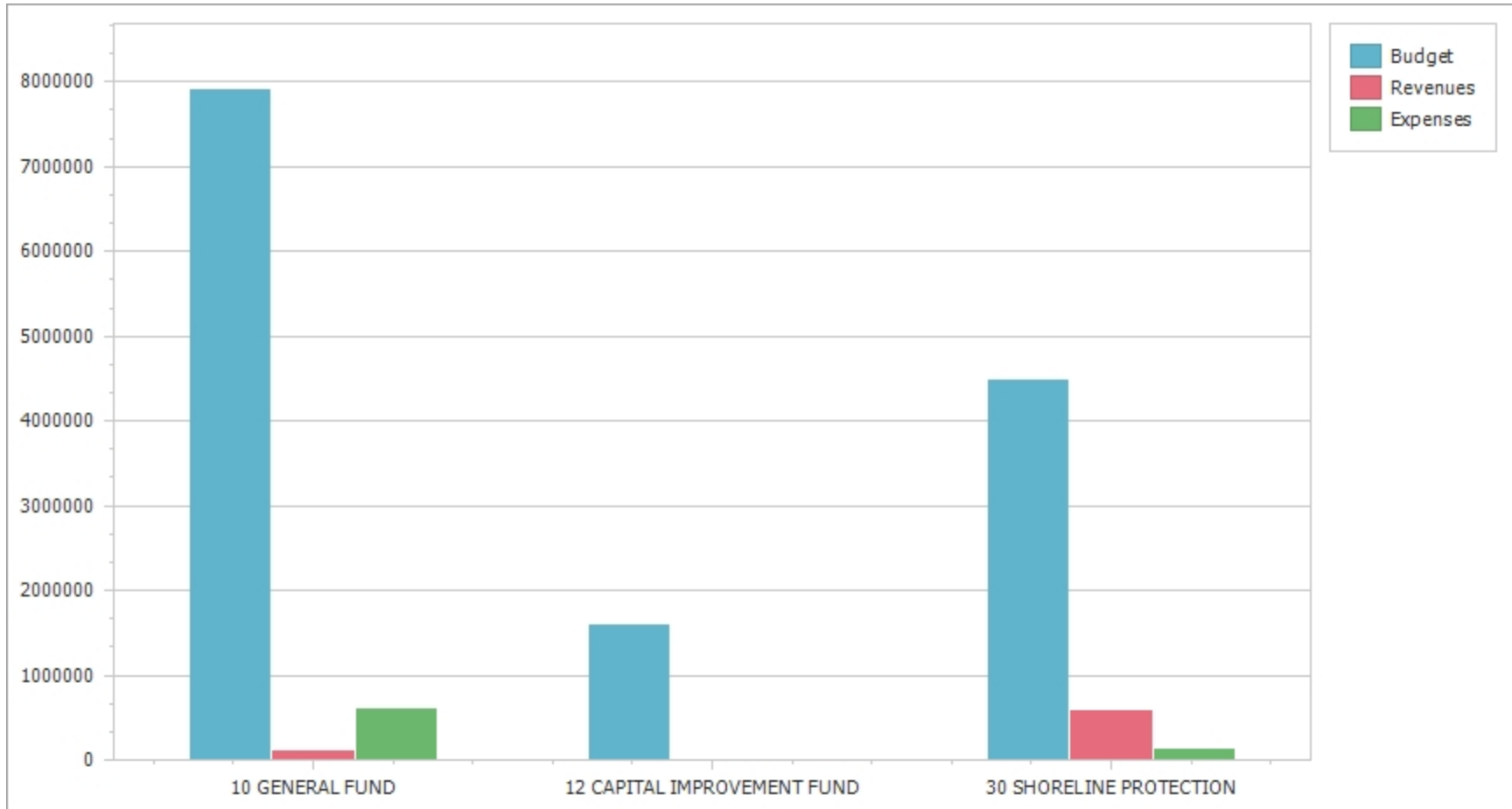
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Period Ending 7/31/2024

30 SHORELINE PROTECTION

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
30-710-08 LEASE PAYMENTS	74,000	0.00	0.00	74,000.00	
30-710-10 BEACH LOBBYIST CONTRACT	63,000	0.00	3,616.67	59,383.33	6%
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	50,000.00	
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	1,100.00	18,900.00	6%
30-710-15 M & R DUNE/CROSSWALK	25,000	0.00	0.00	25,000.00	
30-710-45 CONTRACTED SERVICES	5,000	0.00	0.00	5,000.00	
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	50,000.00	
Totals:	287,000	0.00	4,716.67	282,283.33	2%
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	5,500.00	274,500.00	2%
30-720-08 CONTRACTS, PLANS, SPECS	20,000	0.00	0.00	20,000.00	
30-720-10 VITEX	227,640	0.00	0.00	227,640.00	
30-720-50 2022B SOB PAYMENT	1,957,643	0.00	0.00	1,957,643.00	
30-720-57 2022C FEMA SOB FEES	0	0.00	109,500.62	(109,500.62)	
30-720-60 30 YEAR BEACH PLAN	275,000	0.00	0.00	275,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	200,000.00	
BEACH REN. / DUNE STAB. Totals:	2,960,283	0.00	115,000.62	2,845,282.38	4%
30-999-01 FUTURE PROJECTS FUND	1,239,161	0.00	0.00	1,239,160.81	
CONTINGENCY Totals:	1,239,161	0.00	0.00	1,239,160.81	
Expenses Totals:	4,486,444	0.00	119,717.29	4,366,726.52	3%



Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
31-330-00 LOAN PROCEEDS	17,202,294	0.00	10,857,303.66	(6,344,990.34)	63%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	8,493,442.31	(9,105,741.69)	48%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	10,500,000.00	0.00	100%
31-370-00 INVESTMENT INCOME	0	0.00	2,714.00	2,714.00	
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	1,528,133.90	0.00	100%
Revenues Totals:	46,829,612	0.00	31,381,593.87	(15,448,018.03)	67%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
31-440-00 2022A DEBT SERVICE	9,000,000	0.00	8,496,156.31	503,843.69	94%
31-440-01 2022C DEBT SERVICE	8,202,294	0.00	0.00	8,202,294.00	
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	9,466.00	(466.00)	105%
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	370,536.75	(160,536.75)	176%
31-450-03 LABORATORY ANALYSIS	44,400	0.00	6,020.00	38,380.00	14%
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	11,047.50	(1,047.50)	110%
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	180,000.00	0.00	100%
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	9,141,735.55	(763,625.55)	109%
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	45,000.00	0.00	100%
31-450-08 PROFESSIONAL FEES	123,490	0.00	562,915.14	(439,425.14)	456%
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	10,105,997.60	(1,484,344.96)	117%
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	691,817.16	(106,817.16)	118%
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	595.00	920,070.26	0%
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	1,690.00	10,498,310.00	0%
Totals:	46,829,612	0.00	29,622,977.01	17,206,634.89	63%
Expenses Totals:	46,829,612	0.00	29,622,977.01	17,206,634.89	63%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

50 CAPITAL PROJECT FIRE STATION 2

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
50-330-00 LOAN PROCEEDS	5,600,000	0.00	5,600,000.00	0.00	100%
50-339-01 T/I FROM CIF	1,584,394	0.00	0.00	(1,584,394.29)	
Revenues Totals:	7,184,394	0.00	5,600,000.00	(1,584,394.29)	78%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 7/31/2024

50 CAPITAL PROJECT FIRE STATION 2

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
50-440-00 DEBT SERVICE	373,333	0.00	0.00	373,333.40	
50-440-70 DEBT SERVICE INTEREST	211,061	0.00	104,940.89	106,120.00	50%
50-450-02 CONSTRUCTION COSTS	6,102,689	0.00	335,315.80	5,767,373.20	5%
50-460-00 CONTINGENCY COSTS	497,311	0.00	0.00	497,311.00	
Totals:	7,184,394	0.00	440,256.69	6,744,137.60	6%
Expenses Totals:	7,184,394	0.00	440,256.69	6,744,137.60	6%

GL Account History Summary

NORTH TOPSAIL BEACH

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Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 7/1/2024 - 7/30/2024

GL Account - 30-301-00 ACCOMMODATION TAX					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 24 - 25		Beg Balance	\$0.00	\$2,413,226.59	
07/03/2024	DAILY DEPOSIT 070324	GL CR	\$0.00	\$1,437.15	07/05/2024
07/05/2024	CC DEP 070524	GL CR	\$0.00	\$509.70	07/10/2024
07/09/2024	DAILY DEPOSIT 070924	GL CR	\$0.00	\$63,907.76	07/11/2024
07/10/2024	CC DEP 071024	GL CR	\$0.00	\$146.67	07/12/2024
07/12/2024	CC DEP 071224	GL CR	\$0.00	\$672.93	07/19/2024
07/15/2024	CC DEP 071524	GL CR	\$0.00	\$84,793.50	07/19/2024
07/15/2024	CC DEP 071524	GL CR	\$0.00	\$430.74	07/19/2024
07/16/2024	CC DEP 071624	GL CR	\$0.00	\$3,529.75	07/19/2024
07/17/2024	CC DEP 071724	GL CR	\$0.00	\$435.38	07/19/2024
07/17/2024	CC DEP 071724	GL CR	\$0.00	\$243.47	07/19/2024
07/17/2024	DAILY DEPOSIT 071724	GL CR	\$0.00	\$200,730.15	07/18/2024
07/18/2024	CC DEP 071824	GL CR	\$0.00	\$560.08	07/19/2024
07/18/2024	DAILY DEPOSIT 071824	GL CR	\$0.00	\$78,083.09	07/19/2024
07/23/2024	CC DEP 072324	GL CR	\$0.00	\$39,443.74	07/25/2024
Transaction Totals			\$0.00	\$474,924.11	
**	End Balance		\$0.00	\$474,924.11	**

Check Listing

Date From: 7/1/2024 Date To: 7/31/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZACHARY REILLY

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47876	1	ALL PRO FIRE & SAFETY, LLC	07/03/2024	<u>\$2,561.58</u>
47877	1	ARCPPOINT LABS OF ENC	07/03/2024	<u>\$63.00</u>
47878	1	ATLANTIC DISCOUNT STORAGE	VOIDED 07/03/2024	<u>\$2,160.00</u>
47879	1	BETSY VOHWINKEL	07/03/2024	<u>\$21.57</u>
47880	1	CIVICPLUS LLC	07/03/2024	<u>\$4,397.40</u>
47881	1	COLONIAL LIFE	07/03/2024	<u>\$701.47</u>
47882	1	CROSSLEY MCINTOSH COLLIER	07/03/2024	<u>\$2,048.24</u>
47883	1	CW IT SUPPORT, INC.	07/03/2024	<u>\$1,098.57</u>
47884	1	DOUGLAS GENE	07/03/2024	<u>\$18.69</u>
47885	1	GOVERNMENTJOBS.COM, INC	07/03/2024	<u>\$6,684.80</u>
47886	1	METLIFE	07/03/2024	<u>\$1,650.82</u>
47887	1	NC BEACH INLET & WATERWAY ASSO	07/03/2024	<u>\$1,100.00</u>
47888	1	NC INTERLOCAL RISK MGMT AGENCY	07/03/2024	<u>\$35,755.72</u>
47889	1	NC LEAGUE OF MUNICIPALITIES	07/03/2024	<u>\$1,964.00</u>
47890	1	ONLINE SOLUTIONS, LLC	07/03/2024	<u>\$7,200.00</u>
47891	1	ON SLOW COUNTY SOLID WASTE DEPT	07/03/2024	<u>\$11,631.42</u>
47892	1	PEACHY CLEAN	07/03/2024	<u>\$250.00</u>
47893	1	PERFORMANCE AUTOMOTIVE GROUP	07/03/2024	<u>\$45,632.53</u>
47894	1	PRO TYPE SERVICES	07/03/2024	<u>\$1,017.99</u>
47895	1	SHEPARD'S WRECKER SERVICE	07/03/2024	<u>\$300.00</u>
47896	1	TI COASTAL SERVICES, INC.	07/03/2024	<u>\$4,000.00</u>
47897	1	TOWN OF SURF CITY	07/03/2024	<u>\$1,333.33</u>
47898	1	TRUIST BANK	07/03/2024	<u>\$10,244.73</u>
47899	1	VALERIA EDWARDS	07/03/2024	<u>\$12,000.00</u>
47900	1	AMERICAN LEGAL PUBLISHING	07/11/2024	<u>\$1,314.76</u>
47901	1	BECKER MORGAN GROUP INC	VOIDED 07/11/2024	<u>\$112,845.75</u>
47902	1	D CANNY LLC	07/11/2024	<u>\$75.00</u>
47903	1	DIAL CORDY	07/11/2024	<u>\$5,500.00</u>
47904	1	GFL ENVIRONMENTAL	07/11/2024	<u>\$34,557.10</u>
47905	1	GLASS TINTING BY SPF	07/11/2024	<u>\$320.25</u>
47906	1	JENNIFER SMITH	07/11/2024	<u>\$50.00</u>
47907	1	JONES ONSLOW ELECTRIC COMPANY	07/11/2024	<u>\$4,071.62</u>

Check Listing

Date From: 7/1/2024 Date To: 7/31/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZACHARY REILLY

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47908	1	MED FIRST IMMEDIATE CARE	07/11/2024	<u>\$53.00</u>
47909	1	NC LICENSING BOARD - GEN. CONTR	07/11/2024	<u>\$333.00</u>
47910	1	NC STATE BUREAU	07/11/2024	<u>\$864.00</u>
47911	1	NCAMC	07/11/2024	<u>\$90.00</u>
47912	1	ONslow WATER & SEWER AUTHORITY	07/11/2024	<u>\$542.13</u>
47913	1	PAWS FOR PURPOSE	07/11/2024	<u>\$324.00</u>
47914	1	PEACHY CLEAN	07/11/2024	<u>\$500.00</u>
47915	1	PMG NEWSPAPERS EASTERN NC REGION	07/11/2024	<u>\$142.60</u>
47916	1	PRO TYPE SERVICES	07/11/2024	<u>\$802.23</u>
47917	1	S.T. WOOTEN CORPORATION	07/11/2024	<u>\$48,661.58</u>
47918	1	SIMPLE COMMUNICATION	07/11/2024	<u>\$104.87</u>
47919	1	SOUTHERN SOFTWARE INC.	07/11/2024	<u>\$2,550.00</u>
47920	1	VFIS OF NORTH CAROLINA	07/11/2024	<u>\$19,493.00</u>
47921	1	PNC BANK	07/11/2024	<u>\$109,500.62</u>
47934	1	APPLIED TECHNOLOGY & MNGMT	07/18/2024	<u>\$11,273.50</u>
47935	1	DELL EMC	07/18/2024	<u>\$32,978.68</u>
47936	1	FIRST CITIZENS BANK CC	07/18/2024	<u>\$877.65</u>
47937	1	JAMES HUNTER	07/18/2024	<u>\$224.84</u>
47938	1	LEJEUNE MOTORSPORTS	07/18/2024	<u>\$1,541.33</u>
47939	1	LOWE'S HOME CENTERS	07/18/2024	<u>\$941.80</u>
47940	1	MRM CONSTRUCTION	07/18/2024	<u>\$1,747.04</u>
47941	1	O'REILLY AUTOMOTIVE INC.	07/18/2024	<u>\$1,373.17</u>
47942	1	PRO TYPE SERVICES	07/18/2024	<u>\$1,017.99</u>
47943	1	SHERRILL A STRICKLAND JR.	07/18/2024	<u>\$684.00</u>
47944	1	TOWN OF SURF CITY	07/18/2024	<u>\$3,616.67</u>
47945	1	WB BRAWLEY COMPANY	07/18/2024	<u>\$112,845.75</u>
47957	1	AMCHAR WHOLESALE INC	07/25/2024	<u>\$1,826.24</u>
47958	1	ATLANTIC DISCOUNT STORAGE	07/25/2024	<u>\$1,776.00</u>
47959	1	BLACKS TIRE SERVICE	07/25/2024	<u>\$3,206.34</u>
47960	1	CDW GOVERNMENT	07/25/2024	<u>\$7,906.90</u>
47961	1	COASTAL TRANSPLANTS	07/25/2024	<u>\$10,582.00</u>
47962	1	GREATAMERICA FINANCIAL SERVS	07/25/2024	<u>\$208.35</u>

Check Listing

Date From: 7/1/2024 Date To: 7/31/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZACHARY REILLY

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47963	1	JESSICA HELMS	VOIDED 07/25/2024	<u>\$84.42</u>
47964	1	KOS FINANCIAL SERVICES	07/25/2024	<u>\$521.51</u>
47965	1	LET YOUR LIGHT SHINE	07/25/2024	<u>\$1,770.00</u>
47966	1	NAN LUJAN	07/25/2024	<u>\$50.00</u>
47967	1	NANCY ANN AVERY	07/25/2024	<u>\$1,500.00</u>
47968	1	NC QUICK PASS	07/25/2024	<u>\$4.39</u>
47969	1	ONslow COUNTY FINANCE OFFICE	07/25/2024	<u>\$954.90</u>
47970	1	PEACHY CLEAN	07/25/2024	<u>\$500.00</u>
47971	1	PRO TYPE SERVICES	07/25/2024	<u>\$1,017.99</u>
47972	1	THE GREATER TOPSAIL AREA	07/25/2024	<u>\$2,500.00</u>
47973	1	TIM MORTON TRUCKING LLC	07/25/2024	<u>\$850.00</u>
47974	1	VERIZON WIRELESS	07/25/2024	<u>\$114.03</u>
47975	1	WELLS INSURANCE	07/25/2024	<u>\$67,840.34</u>
47976	1	WILD CHILD CUSTOM GRAPHICS LLC	07/25/2024	<u>\$535.00</u>
47977	1	YOPP BROTHERS, INC.	07/25/2024	<u>\$910.25</u>
79	Checks Totaling -			\$770,312.45

Totals By Fund

	Checks	Voids	Total
10	\$397,614.83	\$2,244.42	\$395,370.41
30	\$131,732.62		\$131,732.62
31	\$15,273.50		\$15,273.50
50	\$225,691.50	\$112,845.75	\$112,845.75
Totals:	\$770,312.45	\$115,090.17	\$655,222.28